

**OCEAN COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
THURSDAY, DECEMBER 16, 2021
11:00 AM**

MEETING BEING HELD TELEPHONICALLY

**To attend the meeting via teleconference
Dial 1- 312-626-6799 and enter Meeting ID: 739 426 4615**

OR

Join Zoom Meeting via computer Link

<https://permainc.zoom.us/j/7394264615>

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

The Ocean County Insurance Fund Commission will conduct its *December 16, 2021* meeting electronically, in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Asbury Park Press and Atlantic City Press,
- (2) Filing advance written notice of this meeting with the Commissioners of the Ocean County Insurance Fund Commission,
- (3) Posting notice on the Public Bulletin Board of the Office of the County Clerk

During a remote meeting, participants, including members of the public, may be muted by the host, however there will be an opportunity for them to participate and speak during the public portion of the meeting where participants will be unmuted at their request.

**OCEAN COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: December 16, 2021
11:00 AM**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: November 19, 2021 Open Minutes.....Appendix I
November 19, 2021 Closed Minutes..... sent via e-mail**

- CORRESPONDENCE:**

- COMMITTEE REPORTS**
 - Safety and Accident Review Committee: 2022 Meeting Schedule.....Page 2**
 - Claims Committee: 2022 Meeting Schedule.....Page 3**

- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**
 - Executive Director’s Report.....Pages 4-19

- TREASURER – Julie Tarrant**
 - Resolution 35-21 December Bills List – *Motion (Roll Call Vote)*.....Page 20
 - Treasurer’s ReportsPages 21-22

- CLAIMS SERVICE -PERMA**
 - Mandatory Year-End Claims ReportingPage 23

- CLAIMS ADMINISTRATOR– QUAL LYNXPages 24-25**

- NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
 - Monthly Report.....Pages 26-32

- RISK MANAGERS REPORT – Conner Strong & Buckelew**
 - Monthly Report..... Verbal

- ATTORNEY – Berry, Sahradnik, Kotzas & Benson, P.C.**
 - Monthly Report Verbal

- OLD BUSINESS**
- NEW BUSINESS**
- PUBLIC COMMENT**

- CLOSED SESSION – Payment Authorization Requests (PARS)**
 - Resolution 36-21 Closed Session.....Page 33

- Motion to approve the PARS as discussed during Executive Session - (Roll call Vote)**

MEETING ADJOURNMENT
NEXT SCHEDULED MEETING: [January 20, 2022, 10:00 AM](#)



2022

**Ocean County Insurance Fund Commission
Safety Committee Schedule**

Tuesday 03/08/22 1:30 pm

Tuesday 06/14/22 1:30 pm

Tuesday 09/13/22 1:30 pm

Tuesday 12/13/22 1:30 pm

Ocean County Insurance Fund Commission
Claims Committee/Strategy
2022 Meeting Schedule

All Claims Committee meetings will be held virtually via Zoom
2nd Thursday of each month at 2pm

January 13, 2022

February 10, 2022

March 10, 2022

April 14, 2022

May 12, 2022

June 9, 2022

July 14, 2022

August 11, 2022

September 8, 2022

October 13, 2022

November 10, 2022

December 8, 2022

January 12, 2023

OCEAN COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: December 16, 2021
Memo to: Commissioners of the Ocean County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

- Welcome Ocean County Board of Health** – We would like to welcome the Ocean County Board of Health. The Board of Health is joining the Commission on December 31, 2021.
- 2021 Plan of Risk Management (Appendix II)** – Included in Appendix II of the agenda is Resolution 31-21, 2021 Plan of Risk Management. The Plan of Risk Management was revised for the addition of the Ocean County Board of Health effective December 31, 2021. The changes are highlighted in yellow and will be reviewed by the Executive Director.

Motion to approve Resolution 31-21, 2021 Plan of Risk Management

- 2022 Property and Casualty Budget Introduction (Page 7)** – Attached on page 7 of your agenda for your review and discussion is the proposed 2022 Property and Casualty Budget in the amount of **\$11,041,957**. This budget does not include the Ocean County Board of Health. We will add the OCBOH at a later date as an amendment to the 2022 budget. Also, there are a few lines in the Expenses, Fees & Contingency section of the budget that are shaded in gray where we are waiting for final figures.

The NJCE portion of the budget is on line 10. The NJCE introduced their budget at the November 18, 2021 meeting. Please note that the CELJIF premium increase is primarily due to the loss fund delta from the 2021 renewal, increase in excess premiums and ancillary premiums due to the current hard market conditions, adverse loss experience for property and exposure increases. The CEL premium increased 8.94%. There was also a significant increase in the cyber premium due to the marketplace for cyber. We are seeing a shrinking marketplace with increases in deductible and reduction in limits. Public Entities are a top target for cyber criminals.

A copy of the proposed assessments will follow. The Fund Office will advertise the proposed 2022 budget in the Commission’s official newspapers.

- Motion to introduce the 2022 Property and Casualty Budget in the amount of _____ and schedule a public hearing on Thursday, January 20, 2022 at 10:00 PM**

- ❑ **NJCE Dividend** – The NJCE Finance Committee recommended that the JIF authorize a \$750,000 dividend. The Fund Commissioners accepted the recommendation of the Finance Committee and adopted a resolution to authorize a dividend in the amount of \$750,000 from various Fund years subject to State approval. Ocean County’s share of the dividend is \$22,646.

- ❑ **Ocean County Care Grant (Page 8)** – Attached on 8 is Resolution 32-21, Resolution for Accepting Ocean County Agreement for Ocean County Care Grant Program for the Ocean County Insurance Fund Commission. The Executive Committee of the OCIFC is authorized to execute an agreement to proceed with applying to the County for the Stimulus Funds. The resolution was reviewed by the Commission Attorney.
 - ❑ **Motion to approve Resolution 32-21, Resolution for Accepting Ocean County Agreement for OCCARES Program for the Ocean County Insurance Fund Commission**

- ❑ **Ocean County Legacy Claims (Page 9)** – Included in the agenda on page 9 is Resolution 33-21, Accepting Ocean County Legacy Claims. As we discussed previously, the OCIFC will review, process and approve any and all open claims prior to April 1, 2021 on behalf of Ocean County. The claims will be reviewed by the Insurance Commission Claims Committee and then presented to the Insurance Commissioners for approval. The resolution was reviewed by the Commission Attorney.
 - ❑ **Motion to approve Resolution 33-21, Accepting Ocean County Legacy Claims**

- ❑ **Ocean County Legacy Claims Bank Account – (Page 10)** Included in the agenda on page 10 is Resolution 34-21, Designating Authorized Signatures for Commission Bank. This resolution authorizes signatures for the Legacy Claims Bank Account.
 - ❑ **Motion to approve Resolution 34-21, Designating Authorized Signatures for Commission Bank**

- ❑ **Certificate of Insurance Issuance Report** – There were no certificates requested for the month of November.

- ❑ **NJ Counties Excess Joint Insurance Fund (NJCE) (Pages 11-13)** The NJCE met on November 18, 2021 and introduced the 2022 Budget. Included in the agenda on pages 11-13 is a summary report of the meeting. The NJCE Finance Committee met on December 13, 2021 to review the final budget. The NJCE met earlier today to adopt the 2022 Budget. Executive Director will provide a verbal update of the meeting.

- ❑ **OCIFC Financial Fast Track (Page 14)** – Included in the agenda on page 14 is a copy of the Financial Fast Track for the month of October. As of **October 31, 2021** there is a statutory surplus of **\$836,636**. Line 10 of the report, “Investment in Joint Venture” is the Ocean County Insurance Fund Commission’s share of equity in the NJCE, **\$823,715**. The total cash amount is **\$7,427,189**.

- ❑ **NJCE Property & Casualty Financial Fast Track (Pages 15-17)** - Included in the agenda on pages 15-17 is a copy of the Financial Fast Track for the month of October. As of **October 31, 2021** the Fund has a surplus of **\$13,399,622**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE, \$5,107,551. The cash amount is **\$31,702,239**.

- ❑ **Claims Tracking Reports (Pages 18-19)** – Included in the agenda on page 18 is the Claim Activity Report as of October 31, 2021. Also included in the agenda on page 19 is the Claims Management Report Expected Loss Ratio Analysis Report as of October 31, 2021. This report measures how the losses are running compared to the actuary’s projections for 2021. Executive Director will review the reports with the Commission.

- ❑ **Professional Services** – The Fund Office issued and advertised RFQ’s for professional services for Fund Year 2022. The positions included Actuary, Auditor, Attorney, Treasurer, Risk Management Consultant, Special Conflict Litigation Counsel and Third Party Administrator for the OCUA (and any other new members). The responses were due on December 7, 2021. The responses are being reviewed and a verbal recommendation will be made at the meeting.

- ❑ **2022 Meeting Dates** – Below are the proposed meeting dates for 2022. The 2022 OCIFC Reorganization Meeting is scheduled for January 20, 2022. If the dates are acceptable a resolution will be prepared for approval with the Reorganization Resolutions in January.

January 20, February 17, March 17, April 21, May 19, June 16, July 21, August 18, September 22, November 17 & December 22

OCEAN COUNTY INSURANCE COMMISSION							
2022 PROPOSED BUDGET :							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	ANNUALIZED BUDGET AS ASSESSED FY2021	ANNUALIZED BUDGET INCL NEW EXPENSES FY2021	PROPOSED BUDGET FY2022	Increase/Decrease		Increase/Decrease	
APPROPRIATIONS				\$	%	\$	%
I. Claims and Excess Insurance				(C - B)	(D / B)	(C - A)	(F / A)
Claims							
1 Property	245,100	245,100	242,104	(2,996)	-1.22%	(2,996)	-1.22%
2 Liability	354,042	354,042	425,836	71,794	20.28%	71,794	20.28%
3 Auto	98,950	98,950	111,961	13,011	13.15%	13,011	13.15%
4 Workers' Comp.	6,876,280	6,876,280	7,056,099	179,819	2.62%	179,819	2.62%
5 Police - Civil Rights	113,475	113,475	130,000	16,525	14.56%	16,525	14.56%
6 POL/EPL	250,553	250,553	313,000	62,447	24.92%	62,447	24.92%
7							
8 Subtotal - Claims	7,938,400	7,938,400	8,279,000	340,600	4.29%	340,600	4.29%
9							
10 Premiums							
11 CEL JIF	2,175,745	2,175,745	2,370,174	194,429	8.94%	194,429	8.94%
12							
13 SubTotal Premiums	2,175,745	2,175,745	2,370,174	194,429	8.94%	194,429	8.94%
14 Total Loss Fund	10,114,145	10,114,145	10,649,174	535,030	5.29%	535,030	5.29%
15							
16 II. Expenses, Fees & Contingency							
17							
18 Claims Adjustment	16,680	16,950	16,950	0	0.00%	270	1.62%
19 Safety Director	0	0	0	0	0.00%	0	0.00%
20 General Expense							
21 Exec. Director	150,000	150,000	153,000	3,000	2.00%	3,000	2.00%
22 Actuary	0	20,000	20,000	0	0.00%	20,000	100.00%
23 Auditor	0	12,500	12,500	0	0.00%	12,500	100.00%
24 Attorney	0	30,000	30,000	0	0.00%	30,000	100.00%
25 Treasurer	0	5,000	5,000	0	0.00%	5,000	100.00%
26							
27							
28 Misc. Expense & Contingency	18,641	18,641	18,641	0	0.00%	0	0.00%
29							
30 Total Fund Exp & Contingency	185,321	253,091	256,091	3,000	1.19%	70,770	38.19%
31 Risk Managers	0	35,000	35,000	0	0.00%	35,000	100.00%
32							
33							
34 XS JIF Ancillary Coverage							
35 POL/EPL	0	0	0	0	0.00%	0	0.00%
36 Crime Program	16,983	16,983	16,984	1	0.01%	1	0.01%
37 Medical Malpractice	0	0	0	0	0.00%	0	0.00%
38 Pollution Liability	9,331	9,331	10,616	1,285	13.77%	1,285	13.77%
39 Employed Lawyers Liab	0	0	0	0	0.00%	0	0.00%
40 Cyber Liability/ Special Covera	35,000	35,000	70,000	35,000	100.00%	35,000	100.00%
41 Aviation	3,147	3,147	4,092	945	30.03%	945	30.03%
42 Marina Operators Liability	0	0	0	0	0.00%	0	0.00%
43 Active Assailant	0	0	0	0	0.00%	0	0.00%
44 Supplemental Indemnity WC	0	0	0	0	0.00%	0	0.00%
45							
46 Total Ancillary Coverages	64,461	64,461	101,692	37,231	57.76%	37,231	57.76%
47							
48 Total FUND Disbursements	10,363,927	10,466,697	11,041,957	575,261	5.50%	678,031	6.54%

RESOLUTION NO. 32-21

**RESOLUTION FOR ACCEPTING OCEAN COUNTY AGREEMENT FOR
OCCARES GRANT PROGRAM FOR THE
OCEAN COUNTY INSURANCE FUND COMMISSION**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “Commission”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, The United States of America, the State of New Jersey, County of Ocean and it’s Municipalities have become victims of the COVID-19 Virus and the Pandemic (“Coronavirus”) : and

WHEREAS, the Coronavirus has caused economic damage and hardship to states, counties and municipalities throughout the United States of America; and

WHEREAS, on March 27, 2020 the Coronavirus Aid Relief and Economic Security Act (the Cares Act) was signed by President Donald Trump; and

WHEREAS, the Ocean County Insurance Fund Commission has applied to the County of Ocean for available Stimulus Funds; and

NOW THEREFORE, be it resolved as follows:

1. The Ocean County Insurance Fund Commission understands and agrees that its eligibility for the receipt of any Stimulus Funds shall be determined by the terms of the “Coronavirus Relief Fund-Guidance for State, Territorial, Local and Tribal Governments.
2. The Executive Committee of the Ocean County Insurance Fund Commission shall be and is hereby authorized to execute an agreement to proceed with applying to the County for approved Stimulus Funds.

ADOPTED: December 16, 2021

ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE-CHAIRPERSON

RESOLUTION NO. 33-21

**OCEAN COUNTY INSURANCE FUND COMMISSION
ACCEPTING OCEAN COUNTY LEGACY CLAIMS**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “Commission”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commission has agreed to review, process, and approve any and all open claims prior to April 1, 2021 on behalf of Ocean County herein called legacy claims;

WHEREAS, the Insurance Commission Claims Committee will replace the current committee’s review of the legacy claims;

WHEREAS, the Insurance Commissioners of the Commission will approve the legacy claims in accordance with the Plan of Risk Management and the Claims Committee Charter;

WHEREAS, a separate checking account will be set up with Investors Bank and used by the Third Party Administrator to pay the legacy claims;

WHEREAS, Ocean County will fund the Investors Bank checking account to pay the legacy claims through the Third Party Administrator;

WHEREAS, separate general ledgers and reporting documents will be maintained for the legacy claims;

NOW THEREFORE BE IT RESOLVED, by the Insurance Commissioners of the Ocean County Insurance Fund Commission that Ocean County’s legacy claims are hereby transferred to and accepted by the Insurance Commission effective January 1, 2022

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on December 16, 2021.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRMAN

ATTEST:

MICHAEL J. FIURE, VICE CHAIRMAN

RESOLUTION NO. 34-21

**OCEAN COUNTY INSURANCE FUND COMMISSION
DESIGNATING AUTHORIZED SIGNATURES FOR COMMISSION BANK ACCOUNT**

BE IT RESOLVED by the Ocean County Insurance Commission (hereinafter the Commission) that all funds of the Commission shall be withdrawn from the official named depositories by check, which shall bear the signatures of at **least two (2)** of the following persons who are duly authorized pursuant to this resolution:

- I. All funds for Legacy Claims payments shall be withdrawn from the Official Depository(ies) by check, which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to this resolution.

Alice H. Lihou
David S. Ruber
Julie Tarrant

Qual-Lynx
Qual-Lynx
Treasurer

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on December 16, 2021.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRMAN

ATTEST:

MICHAEL J. FIURE, VICE CHAIRMAN



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: November 18, 2021
Memo to: Ocean County Insurance Fund Commission
From: Joseph Hrubash, NJCE Executive Director
Subject: November NJCE Report

Finance Committee: Finance Committee comprised of Commissioners Sheehan, Shea, Wood, Kessler and Kelly met on November 15, 2021 for further review of the proposed 2022 budget, discuss the 2021 dividend options and reviewed a response to the Technical Services Writer procurement.

2022 Budget: Underwriting Manager reported initial quotations have been received and noted property and cyber coverage continue to be aggressively marketed. Underwriting Manager expects to report final numbers for 2022 excess and ancillary renewals at the next meeting. Finance Committee recommended introduction of the 2022 budget in the amount of \$31,498,143; this represents an increase of \$1,559,335 or 5.2% over 2021 Annualized Budget and \$3,447,381 or 12.3% over the 2021 Assessed Budget. The Board of Fund Commissioners accepted the recommendation of the Finance Committee and introduced the 2022 Budget and scheduled a public hearing on Thursday December 16, 2021 at 9:30AM.

Dividend: Finance Committee also reviewed available dividend options and based on the proposed budget and the strong current financial position of the Fund, the Finance Committee recommended that the JIF authorize a \$750,000 dividend. The Board of Fund Commissioners accepted the recommendation of the Finance Committee and adopted a resolution to authorize a dividend amount of \$750,000 from various Fund years subject to State approval. The member Insurance Commissions will receive their dividend as a check; County members may opt for a check or apply the dividend as a credit to offset the 2022 assessment.

Technical Services Writer: In September, the Board authorized the procurement of Technical Services Writer which was advertised on October 1st with responses due on November 5th. The Finance Committee reviewed and scored the only response received from Stradley Ronon; Fund Attorney submitted a memorandum on the scoring criteria, process and submitted fees. The Board of Fund Commissioners accepted the recommendation of the Finance Committee and adopted a resolution to award Technical Services Writer to Stradley Ronon at an hourly fee of \$340 with an annual cap not to exceed \$25,000.

Finance Committee is scheduled to meet on December 13, 2021 at 9:00AM to review the final budget prior to adoption at the Fund's December 16, 2021 meeting.

Financial Fast Track: Financial Fast Track as of August 31, 2021 reflected a statutory surplus of \$14.4 million. Executive Director noted the Fund is in a very strong financial position.

NJCE Claims Review Committee: Committee Chairman Sheehan reported the Claims Review Committee met prior to the Fund's meeting to review claims in detail. The Board of Fund Commissioners accepted the recommendations of the committee to approve payment or settlement authority requests. Closed Session was not required for this action.

10th Annual Best Practices Workshop – November 3, 2021 Virtual Edition: This year's Best Practices Workshop was held virtually via an interactive webinar on November 3rd and was well attended with 70 attendees. The webinar will be uploaded to the Fund's website – www.njce.org. Commissioners are encouraged to submit suggestions for future topics to the Fund office.

2021 New Jersey State League of Municipalities (NJSLOM) Annual Conference: The 106th annual conference was held in-person on November 16th through November 18th at the Atlantic City Convention Center in Atlantic City and was well attended by exhibitors, as well as, Municipal and County personnel.

Risk Control Report

Safety Director submitted a report reflecting the risk control activities from October to December 2021, as well as, upcoming training events through January 2022. Included with the report was information on the NJCE Leadership Academy, an 8-course module designed for managers, administrators, department heads and supervisors to enhance leadership skills.

Workers Compensation Claims Administrator Report

Claims Administrator submitted a report reflecting the billed amount and percentage of savings as of October 2021.

December Meeting: The next meeting of the NJCE is scheduled for December 16, 2021 at 9:30am via Zoom; please contact the Fund office for meeting access information.

**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND
2021 ANNUALIZED vs ASSESSED ANNUALIZED BUDGET**

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND									
2022 PROPOSED BUDGET -									
APPROPRIATIONS	(A)	(B)	(A.1)	(B.1)	(C)	(D)	(E)	(F)	(G)
I. Claims and Excess Insurance			(B - A)	(A.1 / B)		(C - B)	(D / B)	(C - A)	(F / A)
	ANNUALIZED ASSESSED BUDGET FY2021	ANNUALIZED BUDGET FY2021	Change \$	Change %	PROPOSED BUDGET FY2022	Change \$	Change %	Change \$	Change %
Claims									
1 Property	910,261	1,070,843	160,582	17.6%	1,097,129	26,286	2.5%	186,868	20.5%
2 Liability	897,602	1,663,929	766,327	85.4%	1,187,036	(476,894)	-28.7%	289,434	32.2%
3 Auto	311,886	513,978	202,092	64.8%	412,454	(101,523)	-19.8%	100,568	32.2%
4 Workers' Comp.	3,150,594	3,622,196	471,602	15.0%	3,156,775	(465,421)	-12.8%	6,181	0.2%
5 SBL/EPL	29,943	30,000	57	0.2%	30,000		0.0%	57	0.2%
6 POL/EPL	-	258,638	258,638	100.0%	257,917	(921)	-0.4%	257,917	100.0%
7 Cyber	16,343	45,292	28,949	188.3%	100,000	54,058	119.8%	83,057	490.2%
8 Subtotal - Claims	5,317,229	7,205,276	1,888,047	35.5%	6,241,311	(963,965)	-13.4%	924,081	17.4%
9 Premiums									
11 Property	7,199,767	7,199,767	-	0.0%	8,261,410	1,061,643	14.7%	1,061,643	14.7%
12 Property ISO x 110	635,094	635,094	-	0.0%	733,051	97,957	15.4%	97,957	15.4%
13 XE Flood to SD	545,526	545,526	-	0.0%	601,939	56,411	10.3%	56,411	10.3%
14 Liability	4,093,800	4,093,800	-	0.0%	4,349,986	256,186	6.3%	256,186	6.3%
15 Excess Liability	2,140,002	2,140,002	-	0.0%	2,300,904	160,902	7.5%	160,902	7.5%
16 Workers Comp (Stat x 1MIL)	2,502,473	2,502,473	-	0.0%	2,778,261	275,788	11.0%	275,788	11.0%
17									
18 SubTotal Premiums	17,116,664	17,116,664	-	0.0%	19,025,551	1,908,887	11.2%	1,908,887	11.2%
19 Total Loss Fund	22,433,893	24,321,940	1,888,047	8.4%	25,266,862	944,922	3.9%	2,832,968	12.6%
20									
21 II. Expenses, Fees & Contingency									
22									
23 Claims Adjustment	70,113	70,112	(1)	0.0%	70,500	388	0.6%	387	0.6%
24 Claims Adjustment - Property	17,571	17,571	-	0.0%	19,360	1,809	10.3%	1,809	10.3%
25 Safety Director	424,480	424,480	-	0.0%	429,677	5,197	1.2%	5,197	1.2%
26 General Expense									
27 Exec. Director	705,086	705,086	-	0.0%	709,162	4,076	0.6%	4,076	0.6%
28 Actuary	23,771	23,771	-	0.0%	24,139	368	1.5%	368	1.5%
29 Auditor	15,402	15,402	-	0.0%	17,167	1,765	11.5%	1,765	11.5%
30 Attorney	15,831	15,831	-	0.0%	15,300	(531)	-3.4%	(531)	-3.4%
31 Treasurer	15,830	15,830	-	0.0%	15,300	(530)	-3.3%	(529)	-3.3%
32 Technical Writer	25,000	25,000	-	0.0%	25,000		0.0%		0.0%
33 Underwriting Manager	449,683	449,683	-	0.0%	449,540	(143)	0.0%	(143)	0.0%
34 Underwriting Data Consolidation	101,585	101,585	-	0.0%	100,062	(1,523)	-1.5%	(1,523)	-1.5%
35 Payroll Audit	17,004	17,004	-	0.0%	20,704	3,700	21.8%	3,700	21.8%
36 Safety Institute Funding	100,948	100,947	(1)	0.0%	89,690	(11,257)	-11.2%	(11,258)	-11.2%
37									
38 Misc. Expense & Contingency	(1,780)	(1,780)	-	0.0%	20,004	21,784	100.0%	21,784	100.0%
39 Total Fund Exp & Contingency	1,980,524	1,980,523	(2)	0.0%	2,005,625	25,103	1.3%	25,101	1.3%
40 Risk Management Consultant	102,124	102,124	-	0.0%	102,124		0.0%		0.0%
41									
42 Total Self Insured Program	24,516,541	26,404,587	1,888,045	7.7%	27,374,611	970,025	3.7%	2,858,070	11.7%
43									
44 Ancillary Coverages									
45 POL/EPL	1,217,786	1,217,786	-	0.0%	1,276,383	60,597	5.0%	60,597	5.0%
46 Crime Program	172,413	172,413	-	0.0%	172,417	4	0.0%	4	0.0%
47 Medical Malpractice	955,490	955,490	-	0.0%	1,073,020	117,530	12.3%	117,530	12.3%
48 Pollution Liability	237,214	237,214	-	0.0%	261,155	23,941	10.1%	23,941	10.1%
49 Employed Lawyers Liability	160,623	160,623	-	0.0%	163,914	3,291	2.0%	3,291	2.0%
50 Cyber Liability	644,099	644,099	-	0.0%	1,000,816	356,717	55.4%	356,717	55.4%
51 Aviation	80,284	80,284	-	0.0%	104,370	24,086	30.0%	24,086	30.0%
52 Marina Operators Liability	17,068	17,068	-	0.0%	18,090	1,022	6.0%	1,022	6.0%
53 Active Assailant	23,615	23,615	-	0.0%	25,976	2,361	10.0%	2,361	10.0%
54 Supplemental Indemnity WC	25,629	25,629	-	0.0%	25,390	(239)	-0.9%	(239)	-0.9%
55									
56 Total Ancillary Coverages	3,534,221	3,534,221	-	0.0%	4,123,532	589,311	16.7%	589,311	16.7%
57									
58 Total FUND Disbursements	28,050,762	29,938,808	1,888,045	6.7%	31,498,143	1,559,335	5.2%	3,447,381	12.3%

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BUDGET

OCEAN COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2021		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	846,629	5,926,405	0	5,926,405
2.	CLAIM EXPENSES				
	Paid Claims	92,656	359,597	0	359,597
	Case Reserves	461,509	2,012,070	0	2,012,070
	IBNR	91,928	2,150,993	0	2,150,993
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	0	0	0
	TOTAL CLAIMS	646,093	4,522,660	0	4,522,660
3.	EXPENSES				
	Excess Premiums	186,425	1,304,976	0	1,304,976
	Administrative	12,513	96,704	0	96,704
	TOTAL EXPENSES	198,938	1,401,680	0	1,401,680
4.	UNDERWRITING PROFIT (1-2-3)	1,598	2,064	0	2,064
5.	INVESTMENT INCOME	1,896	10,856	0	10,856
6.	PROFIT (4 + 5)	3,494	12,921	0	12,921
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	0	0
9.	DIVIDEND EXPENSE	0	0	0	0
10.	INVESTMENT IN JOINT VENTURE	0	823,715	0	823,715
11.	SURPLUS (6 + 7 + 8 - 9)	3,494	836,636	0	836,636
SURPLUS (DEFICITS) BY FUND YEAR					
	2021	3,494	836,636		836,636
TOTAL SURPLUS (DEFICITS)		3,494	836,636	0	836,636
TOTAL CASH					7,427,189
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2021					
	Paid Claims	92,656	359,597		359,597
	Case Reserves	461,509	2,012,070		2,012,070
	IBNR	91,928	2,150,993		2,150,993
	Excess Insurance Recoverable	0	0		0
	Discounted Claim Value	0	0		0
	TOTAL FY 2021 CLAIMS	646,093	4,522,660	0	4,522,660
COMBINED TOTAL CLAIMS		646,093	4,522,660	0	4,522,660
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.					

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2021		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	2,320,937	23,209,360	188,496,467	211,705,827
2.	CLAIM EXPENSES				
	Paid Claims	178,269	1,187,537	7,089,259	8,276,797
	Case Reserves	(370,689)	2,569,496	9,041,576	11,611,072
	IBNR	1,081,133	3,814,318	9,477,682	13,292,000
	Discounted Claim Value	(68,873)	(250,488)	(1,855,299)	(2,105,787)
	Excess Recoveries	0	(905,524)	(1,286,205)	(2,191,729)
	TOTAL CLAIMS	819,840	6,415,339	22,467,013	28,882,352
3.	EXPENSES				
	Excess Premiums	1,715,894	17,139,500	132,722,487	149,861,988
	Administrative	168,512	1,681,908	14,328,278	16,010,186
	TOTAL EXPENSES	1,884,406	18,821,409	147,050,765	165,872,174
4.	UNDERWRITING PROFIT (1-2-3)	(383,309)	(2,027,388)	18,978,689	16,951,301
5.	INVESTMENT INCOME	(33,165)	(5,140)	1,561,013	1,555,873
6.	PROFIT (4+5)	(416,474)	(2,032,528)	20,539,702	18,507,174
7.	Dividend	0	0	5,107,551	5,107,551
8.	SURPLUS (6-7)	(416,474)	(2,032,528)	15,432,151	13,399,623
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	(362)	14	313,887	313,901
	2011	(570)	92	817,021	817,113
	2012	(953)	(9,772)	775,737	765,964
	2013	(1,666)	36,129	1,435,473	1,471,602
	2014	(2,515)	118,797	2,370,698	2,489,495
	2015	(3,022)	100,103	1,465,627	1,565,729
	2016	(207,837)	(493,967)	2,615,331	2,121,364
	2017	(3,705)	400,014	1,269,126	1,669,140
	2018	(3,924)	216,543	2,227,973	2,444,515
	2019	(4,011)	344,429	1,617,686	1,962,115
	2020	(2,586)	(934,765)	523,592	(411,173)
	2021	(185,323)	(1,810,142)		(1,810,142)
	TOTAL SURPLUS (DEFICITS)	(416,474)	(2,032,528)	15,432,150	13,399,622
	TOTAL CASH				31,702,239

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2021		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
TOTAL FY 2010 CLAIMS		0	0	171,840	171,840
FUND YEAR 2011					
	Paid Claims	0	0	538,361	538,361
	Case Reserves	0	0	100	100
	IBNR	0	(65)	65	(0)
	Discounted Claim Value	0	7	(10)	(3)
TOTAL FY 2011 CLAIMS		0	(58)	538,516	538,458
FUND YEAR 2012					
	Paid Claims	0	1,401	1,581,076	1,582,477
	Case Reserves	0	9,848	55,743	65,591
	IBNR	0	(610)	6,513	5,903
	Discounted Claim Value	0	(883)	(6,766)	(7,650)
TOTAL FY 2012 CLAIMS		0	9,756	1,636,566	1,646,321
FUND YEAR 2013					
	Paid Claims	28,823	17,596	884,946	902,542
	Case Reserves	(7,257)	(33,774)	449,993	416,219
	IBNR	(21,566)	(21,566)	74,752	53,186
	Discounted Claim Value	0	1,544	(55,345)	(53,801)
TOTAL FY 2013 CLAIMS		(0)	(36,200)	1,354,346	1,318,146
FUND YEAR 2014					
	Paid Claims	4,184	1,156	475,133	476,289
	Case Reserves	(95,332)	(195,280)	468,318	273,037
	IBNR	91,148	62,055	82,005	144,060
	Discounted Claim Value	0	13,192	(50,431)	(37,239)
TOTAL FY 2014 CLAIMS		0	(118,878)	975,025	856,147
FUND YEAR 2015					
	Paid Claims	147,451	264,665	879,632	1,144,296
	Case Reserves	(253,245)	(499,828)	1,970,599	1,470,771
	IBNR	105,794	101,770	110,856	212,627
	Discounted Claim Value	0	33,160	(145,390)	(112,229)
TOTAL FY 2015 CLAIMS		0	(100,233)	2,815,698	2,715,465

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2021		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2016					
	Paid Claims	189	156,183	678,557	834,740
	Case Reserves	204,645	482,637	1,006,194	1,488,831
	IBNR	0	(151,073)	233,390	82,317
	Discounted Claim Value	0	6,169	(87,647)	(81,479)
	TOTAL FY 2016 CLAIMS	204,834	493,916	1,830,493	2,324,409
FUND YEAR 2017					
	Paid Claims	1,672	20,939	367,768	388,707
	Case Reserves	(5,067)	(311,749)	1,687,621	1,375,872
	IBNR	3,395	(172,980)	1,606,476	1,433,496
	Discounted Claim Value	0	63,581	(221,332)	(157,751)
	TOTAL FY 2017 CLAIMS	0	(400,208)	3,440,532	3,040,324
FUND YEAR 2018					
	Paid Claims	2,690	133,872	358,016	491,887
	Case Reserves	211,542	328,812	563,782	892,594
	IBNR	(214,232)	(754,620)	1,803,479	1,048,859
	Discounted Claim Value	0	75,091	(240,690)	(165,599)
	TOTAL FY 2018 CLAIMS	0	(216,846)	2,484,586	2,267,741
FUND YEAR 2019					
	Paid Claims	0	(91,878)	704,297	612,419
	Case Reserves	(149,999)	269,347	589,734	859,081
	IBNR	149,999	(579,323)	2,688,900	2,109,577
	Discounted Claim Value	0	57,354	(357,356)	(300,002)
	TOTAL FY 2019 CLAIMS	0	(344,501)	3,625,576	3,281,075
FUND YEAR 2020					
	Paid Claims	(9,119)	175,261	449,634	624,895
	Case Reserves	(254,973)	1,351,924	2,249,493	3,601,418
	IBNR	264,092	171,847	2,871,245	3,043,092
	Discounted Claim Value	0	139,655	(690,332)	(550,677)
	Excess Recoveries	0	(905,524)	(1,286,205)	(2,191,729)
	TOTAL FY 2020 CLAIMS	0	933,164	3,593,835	4,526,998
FUND YEAR 2021					
	Paid Claims	2,380	508,344		508,344
	Case Reserves	(21,005)	1,167,559		1,167,559
	IBNR	702,504	5,158,882		5,158,882
	Discounted Claim Value	(68,873)	(639,358)		(639,358)
	TOTAL FY 2021 CLAIMS	615,006	6,195,427	0	6,195,427
COMBINED TOTAL CLAIMS		819,840	6,415,339	22,467,013	28,882,352

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 1,832,926 due from the reinsurer for COVID-19 WC claims.

Ocean County Insurance Commission		
CLAIM ACTIVITY REPORT		
AS OF October 31, 2021		
COVERAGE LINE- PROPERTY		
CLAIM COUNT - OPEN CLAIMS		
Year	2021	TOTAL
October-21	0	0
September-21	0	0
NET CHGE	0	0
Limited Reserves		\$0
Year	2021	TOTAL
October-21	\$0	\$0
September-21	\$0	\$0
NET CHGE	\$0	\$0
Ltd Incurred	\$0	\$0
COVERAGE LINE- GENERAL LIABILITY		
CLAIM COUNT - OPEN CLAIMS		
Year	2021	TOTAL
October-21	38	38
September-21	31	31
NET CHGE	-7	-7
Limited Reserves		\$2,668
Year	2021	TOTAL
October-21	\$97,424	\$97,424
September-21	\$82,712	\$82,712
NET CHGE	(\$14,712)	(\$14,712)
Ltd Incurred	\$105,237	\$105,237
COVERAGE LINE- AUTO LIABILITY		
CLAIM COUNT - OPEN CLAIMS		
Year	2021	TOTAL
October-21	4	4
September-21	5	5
NET CHGE	1	1
Limited Reserves		\$1,395
Year	2021	TOTAL
October-21	\$8,376	\$8,376
September-21	\$6,976	\$6,976
NET CHGE	(\$1,400)	(\$1,400)
Ltd Incurred	\$23,526	\$23,526
COVERAGE LINE- WORKERS COMP.		
CLAIM COUNT - OPEN CLAIMS		
Year	2021	TOTAL
October-21	93	93
September-21	91	91
NET CHGE	-2	-2
Limited Reserves		\$16,054
Year	2021	TOTAL
October-21	\$1,904,339	\$1,904,339
September-21	\$1,460,873	\$1,460,873
NET CHGE	(\$443,466)	(\$443,466)
Ltd Incurred	\$2,290,242	\$2,290,242
TOTAL ALL LINES COMBINED		
CLAIM COUNT - OPEN CLAIMS		
Year	2021	TOTAL
October-21	135	135
September-21	127	127
NET CHGE	-8	-8
Limited Reserves		\$12,209
Year	2021	TOTAL
October-21	\$2,010,139	\$2,010,139
September-21	\$1,550,561	\$1,550,561
NET CHGE	(\$459,578)	(\$459,578)
Ltd Incurred	\$2,419,006	\$2,419,006

Ocean County Insurance Commission
 CLAIMS MANAGEMENT REPORT
 EXPECTED LOSS RATIO ANALYSIS

AS OF October 31, 2021

FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

2021	Budget	Current		10		Last Month		9		Last Year		-2				
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-21	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00	MONTH TARGETED			
PROPERTY	184,664	0	0	0.00%	140,345	76.00%	0	0	0.00%	125,572	68.00%			N/A	N/A	N/A
GEN LIABILITY	541,012	105,237	105,237	19.45%	227,225	42.00%	90,525	90,525	16.73%	194,764	36.00%			N/A	N/A	N/A
AUTO LIABILITY	74,552	23,526	23,526	31.56%	29,821	40.00%	18,897	18,897	25.35%	26,093	35.00%			N/A	N/A	N/A
WORKER'S COMP	5,014,620	2,290,242	2,290,242	45.67%	2,106,140	42.00%	1,731,275	1,731,275	34.52%	1,654,825	33.00%			N/A	N/A	N/A
TOTAL ALL LINES	5,814,848	2,419,006	2,419,006	41.60%	2,503,531	43.05%	1,840,697	1,840,697	31.66%	2,001,254	34.42%	0	0	N/A	N/A	N/A
NET PAYOUT %	\$0				0.00%											

OCEAN COUNTY INSURANCE FUND COMMISSION BILLS LIST

Resolution No. 35-21

DECEMBER 2021

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Ocean County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2021

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001015			
001015	SCIBAL ASSOCIATES, INC.	CLAIMS ADJ SERVICES FOR OCUA 10/21-12/21	4,250.00
			4,250.00
001016			
001016	PERMA RISK MANAGEMENT SERVICES	POSTAGE 11/21	8.32
001016	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEE 12/21	12,557.11
			12,565.43
001017			
001017	THE PRESS OF ATLANTIC CITY	ACCT# 8027890 - AD - 11.26.21	20.00
001017	THE PRESS OF ATLANTIC CITY	ACCT# 8027890 - AD - 11.19.21	37.60
			57.60
001018			
001018	ASBURY PARK PRESS	ACCT# ASB-0000003503 - AD - 11.27.21	55.70
001018	ASBURY PARK PRESS	ACCT# ASB-0000003503 - AD - 11.19.21	77.30
			133.00
		Total Payments FY 2021	17,006.03
		TOTAL PAYMENTS ALL FUND YEARS	17,006.03

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

OCEAN COUNTY INSURANCE COMMISSION							
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED							
Current Fund Year: 2021 Month Ending: October							
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	TOTAL
OPEN BALANCE	195,585.84	565,196.09	67,034.32	4,980,828.42	1,578,178.74	48,324.06	7,435,147.47
RECEIPTS							
Assessments	2,186.32	6,405.30	882.66	58,441.19	26,037.31	1,427.22	95,380.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	49.87	144.11	17.09	1,269.96	402.39	12.32	1,895.74
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	49.87	144.11	17.09	1,269.96	402.39	12.32	1,895.74
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	2,236.19	6,549.41	899.75	59,711.15	26,439.70	1,439.54	97,275.74
EXPENSES							
Claims Transfers	0.00	0.00	3,228.79	89,427.44	0.00	0.00	92,656.23
Expenses	0.00	0.00	0.00	0.00	0.00	12,577.51	12,577.51
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	3,228.79	89,427.44	0.00	12,577.51	105,233.74
END BALANCE	197,822.04	571,745.50	64,705.27	4,951,112.13	1,604,618.44	37,186.10	7,427,189.47

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
OCEAN COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	October		
CURRENT FUND YEAR	2021		
	Description:	Investors Admin	Investors Claim
	ID Number:		
	Maturity (Yrs)		
	Purchase Yield:		
	TOTAL for All		
	Accts & instruments		
Opening Cash & Investment Balance	\$7,435,147.46	7,201,601.82	233,545.64
Opening Interest Accrual Balance	\$0.00	-	0
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$1,895.74	\$1,845.30	\$50.44
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$1,895.74	\$1,845.30	\$50.44
9 Deposits - Purchases	\$95,380.00	\$95,380.00	\$0.00
10 (Withdrawals - Sales)	-\$105,233.74	-\$12,577.51	-\$92,656.23
Ending Cash & Investment Balance	\$7,427,189.46	\$7,286,249.61	\$140,939.85
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$38,342.68	\$12,577.51	\$25,765.17
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
Balance per Bank	\$7,465,532.14	\$7,298,827.12	\$166,705.02

OCEAN COUNTY INSURANCE FUND COMMISSION
9 Campus Drive, Suite 216
Parsippany, NJ 07054

Date: November 29, 2021

Memo to: Commissioners of the Mercer County Insurance Commission

From: PERMA Risk Management Services / PERMA Claims

Subject: **MANDATORY YEAR-END CLAIMS REPORTING**

As you are aware, certain policies issued to the Ocean County Insurance Fund Commission and/or its members apply on a claims made or discovered AND reported basis (e.g., Public Officials / Employment Practices, Employed Lawyers, Cyber, Medical Malpractice, Crime, Pollution.) With these types of policies, any claim made against you or loss discovered during the policy period **MUST** be reported before the end of the policy year. Therefore, it is imperative that any claim, potential claim, or facts and circumstances that may give rise to a claim be reported to the insurance company **prior to policy expiration on 12/31/21.**

Please conduct a review “sweep” of any **Public Officials & Employment Practices Liability, Employed Lawyers Professional Liability, Cyber, Healthcare Professional & General Liability, Crime or Pollution** claims, suits and/or incidents of which you (or anyone else in your organization) may be aware that **have not yet been reported.**

Such claims must be reported to the insurance carrier prior to 12/31/21. Please keep in mind that these types of policies are “claims made and reported” or “discovery” policies, and failure to timely report a discovered loss or claim (or potential claim of which you are aware) may result in a denial of coverage from the insurance carrier.

Please report these claims in the same manner as you have throughout the year. Given the upcoming holidays, we respectfully request that you complete this process as soon as possible so that there are no delays in getting claims reported to the carrier(s).

Please let us know if you have any questions or concerns.



OCEAN COUNTY INSURANCE FUND COMMISSION

**WORKERS' COMPENSATION CLAIMS REPORTED BY CLAIM TYPE
4/1/2021 – 11/30/2021**

	April	May	June	July	August	September	October	November	Grand Total
INDEMNITY	2	8	7	4	4	7	7	6	45
MEDICAL ONLY	7	15	17	19	23	16	15	15	127
REPORT ONLY-WC			6			4	11	8	29
Grand Total	9	23	30	23	27	27	33	29	201

**WORKERS' COMPENSATION CLAIMS REPORTED BY CLAIM TYPE
COVID-19 CLAIMS
4/1/2021 – 11/30/2021**

	April	June	August	September	October	November	Grand Total
INDEMNITY			4	16	14	19	53
MEDICAL ONLY	8			8	6		22
REPORT ONLY-WC		24		16	44	36	120
Grand Total	8	24	4	40	64	55	195



OCEAN COUNTY INSURANCE FUND COMMISSION

2021 CUMULATIVE SAVINGS SUMMARY

	Bill Count	Billed	Approved	\$ Savings	% Savings	Fee Amount	PPO Penetration Rate
June	4	\$23,367.82	\$7,018.49	\$16,349.33	70%	\$2,942.88	100%
July	41	\$34,767.88	\$12,222.55	\$22,545.33	65%	\$4,058.15	96%
August	49	\$76,802.62	\$39,511.64	\$37,290.98	49%	\$6,295.95	100%
September	40	\$165,512.28	\$100,538.98	\$64,973.30	39%	\$11,695.20	90%
October	68	\$102,828.05	\$43,007.57	\$59,820.48	58%	\$10,396.95	90%
November	54	\$94,572.75	\$37,644.49	\$56,928.26	60%	\$10,247.10	98%
Grand Total	256	\$497,851.40	\$239,943.72	\$257,907.68	52%	\$45,636.23	93%

TOP 10 PROVIDERS
4/1/2021 – 11/30/2021

	Approved
CAPITAL HEALTH SYSTEM, INC	\$79,773.40
COMMUNITY MEDICAL CENTER INC	\$36,622.28
NORTHERN MONMOUTH REGIONAL SURG CTR	\$20,277.87
TOMS RIVER SURGERY CENTER	\$18,101.05
SHREWSBURY SURGERY CENTER	\$10,314.00
NEUROPHYSIOLOGIC INTERPRETIVE SPECIALISTS LLC	\$9,800.00
SEAVIEW ORTHOPAEDIC	\$9,363.01
SOUTHERN OCEAN MEDICAL CENTER	\$8,986.08
NOVACARE REHABILITATION	\$6,566.00
KESSLER INSTITUTE FOR REHABILITATION INC.	\$5,916.00
Grand Total	\$205,719.69

SAFETY DIRECTOR REPORT

OCEAN COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners

FROM: J.A. Montgomery Consulting, Safety Director

DATE: December 8, 2021

DATE OF MEETING: December 16, 2021

OCIFC SERVICE TEAM

<p>Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Glenn Prince, Associate Public Sector Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949</p>
<p>Matt Genna, CSP Risk Control Consultant Cell # 609-947-7563 Office # 732-736-5265 menna@jamontgomery.com</p>		<p>Natalie Dougherty, Senior Administrative Coordinator ndougherty@jamontgomery.com Office: 856-552-4738</p>

November - December 2021

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **November 2:** Completed a Loss Control Survey at the OCUA.
- **November 19:** Attended the OCIFC meeting via teleconference.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **December 9:** Plan to attend the OCIFC Claims Committee meeting via teleconference.
- **December 14:** Plan to attend the OCIFC Safety Committee meeting via teleconference.
- **December 16:** Plan to attend the OCIFC meeting via teleconference.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - SD Bulletin: Winter Ice Activity Best Practices – November 11, 2021.

- NJCE JIF - Safety Recall Alert – 3M DBI-SALA Self Retracting Life Line with Anchor Hook – November 22, 2021.
- NJCE SD Message: NJCE Leadership Academy – Open Enrollment 12/1/21 – 12/22/21.

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for **Managers, Administrators, Department Heads, and Supervisors** interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training. Open Enrollment 12/1/21 – 12/22-21 More. Registration Form and for more Information please visit: <https://njce.org/safety/njce-leadership-academy/>.

NJCE TRAINING OVERVIEW – LIVE SAFETY TRAINING WEBINARS

Please Note: New Jersey Counties Excess Joint Insurance Fund (NJCE) is offering real time, instructor-led Virtual classes and starting in February 2022 In-Person classes will be offered via MSI-NJCE Expos and the NJCE Leadership Academy (In-Person Classes noted with (*)).

Virtual Live Training - Instruction is conducted with a live instructor using the Zoom webinar platform. We are excited to offer you the same training content, with the same experienced crew of instructors and with the same continuing education credits as with out in-person classes, but with the flexibility and safety of online delivery.

- The January thru February 2022 Live Training schedules and registration links are attached.

NJCE MEDIA LIBRARY

NJCE Media Library includes a vast library of DVDs topics on many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. The DVDs can be requested free of charge for NJCE members and held for up to 2 weeks so you can view them at your convenience. A prepaid self-addressed envelope is included to return the DVD. To view the full video catalog please visit <https://njce.org/wp-content/uploads/2021/02/NJCE-Media-DVD-Catalog.pdf>. Email the video library at melvideolibrary@jamontgomery.com or call 856-552-4900.

- Three videos utilized.

NJCE ONLINE STREAMING VIDEO SERVICE

The NJCE JIF now has a New Video Streaming Service. This is an “on demand” service and has about 180 titles available for streaming right to your workplace! We encourage leaders to view the videos with members of their team and then discuss how the information in the video can best be used specifically in your operations.

To access the streaming “on demand videos”, go to the NJCE website <https://njce.org/safety-training-videos-registration/> Complete the Registration Form, click submit. The following screen will provide the URL and password to access the streaming videos.

The Steaming Video Services is also accessible on the NJCE Learning Management System (LMS). The Streaming Videos are located under Resources in the Learning On-Demand Workplace College located on the Welcome page of the LMS. The learning will be recorded in the Users Transcripts when the videos are accessed.



NJCE Learning Management System (LMS) – A number of Commissions/Counties have been set up with their users uploaded onto the NJCE LMS. J.A. Montgomery Consulting is currently in the process of adding all the Live Virtual Training classes held from January 1, 2021 to date onto the LMS. Once this is completed the Learning History for participants that attended the classes will be recorded into their Transcripts on the LMS. Certificates will be available for LMS Administrators to access to print or save from the website. An email will be sent out to the LMS Training Administrators once this process is completed. Thank you

J.A. Montgomery

CONSULTING

Please Note: The MEL Safety Institute (MSI) and New Jersey Counties Excess Joint Insurance Fund (NJCE) is offering real time, instructor-led virtual and **starting in February 2022 In-Person classes through MSI-NJCE Expos and the NJCE Leadership Academy (In-Person Classes noted with (*)).**

Links below for the “In-Person*” class registrations will take you to the NJCE Learning Management System (LMS) to Enroll in the class. If you have not been set-up with a User Account on the NJCE LMS please click on the “New User Registration” button at the bottom of the login page. Once on the NJCE LMS Home Page click on the appropriate College (one of the 7 Departmental Named boxes). The location of the class is included within the description of these courses.

January thru February 2022 Safety Training Schedule
Click on the Training Topic to Register and for the Course Description

Date	Training Topic	Time
1/4/22	Employee Conduct and Violence in the Workplace	8:30 - 10:00 am
1/4/22	Ladder Safety/Walking Surfaces	1:00 - 3:00 pm
1/5/22	Fall Protection Awareness	8:30 - 10:30 am
1/5/22	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
1/6/22	Back Safety / Material Handling	8:30 - 9:30 am
1/6/22	Hearing Conservation	10:00 - 11:00 am
1/6/22	Fire Extinguisher	1:00 - 2:00 pm
1/7/22	Fire Safety	8:30 - 9:30 am
1/7/22	HazCom w/GHS	10:00 - 11:30am
1/7/22	Lock Out/Tag Out (LOTO)	1:00 - 3:00 pm
1/10/22	Bloodborne Pathogens Administrator Training	8:30 - 10:30 am
1/10/22	Flagger Skills and Safety	11:00 - 12:00 pm
1/10/22	Personal Protective Equipment (PPE)	1:00 - 3:00 pm
1/10/22	Law Enforcement Work Zone Refresher Training	1:00 - 3:00 pm
1/11/22	CDL: Drivers Safety Regulations	8:30 - 10:30 am
1/11/22	Preparing for First Amendment Audits	9:00 - 11:00 am
1/12/22	Bloodborne Pathogens (BBP)	8:30 - 9:30 am
1/12/22	Work Zone: Temporary Traffic Control	10:00 - 12:00 pm
1/12/22	Driving Safety Awareness	1:00 - 2:00 pm
1/13/22	Chain Saw Safety	8:30 - 9:30 am
1/13/22	Chipper Safety	10:00 - 11:00 am
1/13/22	Introduction to Management Skills (Zoom Meeting)	10:00 - 12:00 pm
1/14/22	Snow Plow/Snow Removal Safety	8:30 - 10:30 am
1/14/22	Ladder Safety/Walking Surfaces	1:00 - 3:00 pm
1/18/22	HazCom w/GHS	8:30 - 10:00 am
1/18/22	Back Safety / Material Handling	10:30 - 11:30 am
1/18/22	Hazard Identification: Making Your Observation Count (Zoom Meeting)	1:00 - 3:00 pm
1/19/22	Housing Authority: Safety Awareness & Regulatory Training	8:30 - 11:30 am

1/19/22	Fire Safety	8:30 - 9:30 am
1/19/22	Fire Extinguisher	10:00 - 11:00 am
1/19/22	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
1/20/22	Designated Employer Representative Training (DER) (Zoom Meeting) *see details below	9:00 - 4:00 pm w/1 hour lunch brk
1/20/22	Confined Space for Entrants & Attendants	8:30 - 10:30 am
1/21/22	Lock Out/Tag Out (LOTO)	8:30 - 10:30 am
1/21/22	Flagger Skills and Safety	11:00 - 12:00 pm
1/21/22	Bloodborne Pathogens (BBP)	1:00 - 2:00 pm
1/24/22	Safety Coordinator Skills Training (Zoom Meeting)	8:30 - 12:30 pm
1/24/22	Personal Protective Equipment (PPE)	8:30 - 10:30 am
1/24/22	Implicit Bias in the Workplace	1:00 - 2:30 pm
1/25/22	Shop & Tool Safety	8:30 - 9:30 am
1/25/22	Confined Space for Entrants & Attendants	10:00 - 12:00 pm
1/25/22	HazCom w/GHS	1:00 - 2:30 pm
1/26/22	Sanitation/Recycling Safety	8:30 - 10:30 am
1/26/22	Hearing Conservation	11:00 - 12:00 pm
1/26/22	Safety Committee Best Practices (Zoom Meeting)	1:00 - 2:30 pm
1/27/22	Bloodborne Pathogens (BBP)	8:30 - 9:30 am
1/27/22	CDL: Supervisors Reasonable Suspicion (Zoom Meeting)	10:00 - 12:00 pm
1/27/22	Employee Conduct and Violence in the Workplace	1:00 - 2:30 pm
1/31/22	HazMat Awareness w/HazCom GHS	8:30 - 11:30 am
1/31/22	Law Enforcement Work Zone Refresher Training	9:00 - 11:00 am
1/31/22	Dealing with Difficult People (Zoom Meeting)	1:00 - 3:00 pm
2/1/22	Personal Protective Equipment (PPE)	8:30 - 10:30 am
2/1/22	Bloodborne Pathogens (BBP)	11:00 - 12:00 pm
2/1/22	Hearing Conservation	1:00 - 2:00 pm
2/2/22	MSI-NJCE Expo 2022: Fast Track to Safety (HazCom, BBP, Fire Safety, PPE)*	8:30 - 12:30 pm
2/2/22	MSI-NJCE Expo 2022: Excavation, Trenching, and Shoring*	8:30 - 12:30 pm
2/2/22	MSI-NJCE Expo 2022: Flagger and Work Zone Safety*	8:30 - 12:30 pm
2/2/22	MSI-NJCE Expo 2022: MSI Leadership Academy (Ethics for Local NJ Government Employees)*	8:30 - 10:30 am
2/2/22	MSI-NJCE Expo 2022: MSI Leadership Academy (Practical Leadership - 21 Irrefutable Laws)*	10:30 - 12:30 pm
2/3/22	Asbestos, Lead, Silica Industrial Health Overview	8:30 - 9:30 am
2/3/22	Shop & Tool Safety	10:00 - 11:00 am
2/3/22	Fire Extinguisher Safety	1:00 - 2:00 pm
2/4/22	Work Zone: Temporary Traffic Control	8:30 - 10:30 am
2/4/22	Fire Safety	11:00 - 12:00 pm
2/7/22	Back Safety / Material Handling	8:30 - 9:30 am
2/7/22	Lock Out/Tag Out (LOTO)	10:00 - 12:00 pm
2/7/22	Employee Conduct and Violence in the Workplace	1:00 - 2:30 pm

2/8/22	HazCom w/GHS	8:30 - 10:00 am
2/8/22	Preparing for the Unspeakable	9:00 - 10:30 am
2/8/22	Flagger Skills and Safety	10:30 - 11:30 am
2/9/22	CDL: Drivers Safety Regulations	8:30 - 10:30 am
2/9/22	Bloodborne Pathogens (BBP)	11:00 - 12:00 pm
2/9/22	Heavy Equipment - General Safety	1:00 - 3:00 pm
2/10/22	Implicit Bias in the Workplace	9:00 - 10:30 am
2/10/22	Safety Committee Best Practices	1:00 - 2:30 pm
2/11/22	Driving Safety Awareness	8:30 - 9:30 am
2/11/22	Fire Safety	10:00 - 11:00 am
2/11/22	Fire Extinguisher Safety	1:00 - 2:00 pm
2/14/22	Housing Authority Sensibility	8:30 - 11:30 am
2/14/22	Lock Out/Tag Out (LOTO)	8:30 - 10:30 am
2/14/22	Law Enforcement Work Zone Refresher Training	1:00 - 3:00 pm
2/15/22	Power of Collaboration (JIF 101)*	9:00 - 2:00 pm w/lunch brk
2/15/22	Housing Authority: Safety Awareness & Regulatory Training	8:30 - 11:30 am
2/15/22	Introduction to Communication Skills	10:00 - 12:00 pm
2/15/22	Ladder Safety/Walking Surfaces	1:00 - 3:00 pm
2/16/22	Confined Space for Entrants & Attendants	8:30 - 10:30 am
2/16/22	Hearing Conservation	11:00 - 12:00 pm
2/16/22	Chain Saw Safety	1:00 - 2:00 pm
2/17/22	Public Employers: What You Need to Know	8:30 - 10:00 am
2/17/22	Employee Conduct and Violence in the Workplace	10:30 - 12:00 pm
2/17/22	Shift Briefing Essentials	1:00 - 3:00 pm
2/18/22	Chipper Safety	8:30 - 9:30 am
2/18/22	Jetter/Vacuum Safety Awareness	10:00 - 12:00 pm
2/18/22	HazCom w/GHS	1:00 - 2:30 pm
2/22/22	HazMat Awareness w/HazCom GHS	8:30 - 11:30 am
2/22/22	Fire Department Risk Management	9:00 - 11:00 am
2/22/22	Playground Safety Inspections	1:00 - 3:00 pm
2/23/22	Fall Protection Awareness	8:30 - 10:30 am
2/23/22	Back Safety / Material Handling	11:00 - 12:00 pm
2/23/22	CDL: Drivers Safety Regulations	1:00 - 3:00 pm
2/24/22	Personal Protective Equipment (PPE)	8:30 - 10:30 am
2/24/22	Ethical Decision Making	9:00 - 11:30 am
2/24/22	Ladder Safety/Walking Surfaces	1:00 - 3:00 pm
2/25/22	HazCom w/GHS	8:30 - 10:00 am
2/25/22	Bloodborne Pathogens (BBP)	11:00 - 12:00 pm
2/28/22	Law Enforcement Work Zone Refresher Training	9:00 - 11:00 am
2/28/22	Shop & Tool Safety	8:30 - 9:30 am
2/28/22	Confined Space for Entrants & Attendants	1:00 - 3:00 pm

***1/20/22 Designated Employee Representative Training (DER) Details:**

- *This 6-hour workbook-driven course with 1hr lunch break covers mandatory drug and alcohol testing programs and the responsibilities of the employer, the DER, third-party administrators, the MRO, and the driver. In order to ensure workbooks are received in time for the class, **registrations must be completed before December 24, 2021.***
- *Registration suggested - 2 employees per town*
- *The training will use the Zoom Meeting platform. Students must have access to a computer or device with a working camera and microphone. Students will be 'on-camera' during the class to replicate an in-person classroom.*

Zoom Safety Training Guidelines:

To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. ***Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.***

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training. We suggest registering no later than a day before to insure you receive the link and your computer and sound system are working correctly.
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.
- Group Training procedures:
 - Please have one person register for the safety training webinar.
 - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. <https://njce.org/wp-content/uploads/2021/11/NJCE-Live-Virtual-Safety-Training-Group-Sign-in-Sheet.pdf>

RESOLUTION NO. 36-21

**OCEAN COUNTY INSURANCE FUND COMMISSION
RESOLUTION FOR CLOSED SESSION**

WHEREAS, Section 8 of the Open Public Meetings Act, Chapter 231, P.L. 1975 permits the exclusion of the public from a meeting in certain circumstances; and

WHEREAS, this public body is of the opinion that such circumstances presently exist; now, therefore,

BE IT RESOLVED by the Ocean County Insurance Fund Commission, County of Ocean, State of New Jersey, as follows:

1. The public shall be excluded from discussion of the hereinafter-specified subject matter.
2. The general nature of the subject matter to be discussed:

LITIGATION MATTERS

3. It is anticipated at this time that the above subject matter will be made public when the members of the Ocean County Insurance Fund Commission have made final determination.
4. This resolution shall take effect immediately.

ADOPTED: December 16, 2021

ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE-CHAIRPERSON

Appendix I

Minutes

**OCEAN COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – November 19, 2021
Telephonic Meeting
9:30 AM**

Meeting was called to order by Chairman Greitz. Mr. Greitz read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Robert A. Greitz	Present
Michael Fiure	Present
Michelle I. Gunther	Present
John P. Kelly (Alternate)	Excused

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Services	Qual-Lynx Karen Beatty Claudia Acosta
	PERMA Risk Management Services Robyn Walcoff Jennifer Conicella
NJCE Underwriting Manager	Conner Strong & Buckelew
Risk Management Consultant	Conner Strong & Buckelew Mary Anne Sander Carole Mack
Treasurer	Julie Tarrant
Attorney	Laura Benson, Esq.
Safety Director	J.A. Montgomery Consulting Glenn Prince

ALSO PRESENT:

Antoinette DePaola, Ocean County
Jennie Bonner, Ocean County
Laura Benson, Esq., Berry Sahradnik, Kotzas & Benson, P.C.

Will Demand, Ocean County Utilities Authority
Colleen Golin, Esq., Ocean County Board of Social Services
Cathy Dodd, PERMA Risk Management Services

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF OCTOBER 29, 2021

MOTION TO APPROVE THE OPEN MINUTES OF OCTOBER 29, 2021

Moved:	Commissioner Gunther
Second:	Chair Greitz
Vote:	3 Ayes, 0 Nays

MOTION TO APPROVE THE CLOSED MINUTES OF OCTOBER 29, 2021

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

CORRESPONDENCE: None

SAFETY AND ACCIDENT REVIEW COMMITTEE: Mr. Prince reported the Safety and Accident Review Committee has not met since our last meeting. Mr. Prince advised the next meeting was scheduled for December 14, 2021 at 1:30. Mr. Prince advised he would prepare the agenda and consult with Ms. DePaola for agenda topics and distribution of the agenda. Mr. Prince noted some of the items in his Safety Director Report would be discussed on December 14. Mr. Prince advised that concluded his report unless there were any questions.

CLAIMS COMMITTEE: Ms. Walcoff welcomed Ms. Conicella back to the office. Ms. Walcoff reported the Claims Committee met on Monday and the PARS would be discussed during closed session. Ms. Walcoff concluded her report unless there were any questions.

EXECUTIVE DIRECTOR REPORT: Executive Director advised his report was included in the agenda and there were two action items.

CERTIFICATE OF INSURANCE ISSUANCE REPORT: Executive Director referred to a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of October. Executive Director reported there were (8) eight certificate of insurances issued during the month. Executive Director asked if there were any questions and requested a motion to approve the report.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Vote:	3 Yes, 0 Nays

NJ COUNTIES EXCESS JOINT INSURANCE FUND (NJCE): Executive Director reported the NJCE met on October 28 and a written summary report of the meeting was included in the agenda. Executive Director said the NJCE Finance Committee met on November 15, 2021 to further review the proposed 2022 budget and 2021 dividend options. Executive Director advised the NJCE met on November 18 and introduced the 2022 Budget. Executive Director reported the Board of Commissioners authorized a dividend of \$750,000. Executive Director noted the NJCE scheduled a Public Hearing for the 2022 Budget on December 16 at 9:30 AM. Executive Director said he would be in touch with the Chair, Treasurer and Ms. DePaola to discuss the local budget.

OCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the September Financial Fast Track was included in the agenda. Executive Director reported as of September 30, 2021 there was a surplus of \$833,142. Executive Director referred to line 10 of the report, "Investment in Joint Venture" and indicated \$823,715 of the surplus was the OCIFC's share of the NJCE equity. Executive Director noted the cash amount was \$7,435,147.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the Financial Fast Track was not available in would appear in the next agenda.

CLAIMS TRACKING REPORTS: Executive Director reported the agenda included the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis Report as of September 30, 2021. Executive Director reviewed the Expected Loss Ratio Analysis Report and said the report measured how the losses were running compared to the actuary's projections for 2021.

PROFESSIONAL SERVICES: Executive Director reported the Fund Office was issuing and advertising the RFQ's for professional services for Fund Year 2022. Executive Director advised the positions included Actuary, Auditor, Attorney, Treasurer, Risk Management Consultant, Special Conflict Litigation Counsel and Third Party Administrator for the OCUA (and any other new members). Executive Director noted the responses were due on December 7, 2021 at 3:00 PM. Executive Director said once the responses were reviewed recommendations would be made at the December meeting.

OCEAN COUNTY BOARD OF HEALTH: Executive Director report he would be meeting with the Ocean County Board of Health on Monday, November 22, 2021 to review the Insurance Renewal Proposal.

10TH ANNUAL BEST PRACTICES WORKSHOP – NOVEMBER 3, 2021 VIRTUAL EDITION: Executive Director reported the Best Practices Workshop was held virtually via an interactive webinar on November 3 and was well attended with 70 attendees. Executive Director noted the webinar would be uploaded to njce.org. website.

DECEMBER MEETING: Executive Director reported the Commission was scheduled to meet again on December 16, 2021 at 10:00 AM. Executive Director said the NJCE scheduled a Public Hearing for the 2022 Budget on December 16, 2021 at 9:30 AM. Executive Director recommended we change the time of our meeting to 11:00 AM if the Commissioners were available. After a brief discussion, it was agreed to change the start time of the meeting to 11:00 AM.

**MOTION TO CHANGE THE TIME OF THE DECEMBER 16 MEETING TO
11:00 AM**

Moved: Commissioner Fiure
Second: Commissioner Gunther
Vote: 3 Yes, 0 Nays

Executive Director asked if anyone had any questions and concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Ms. Tarrant reported she reviewed the November Bills List and requested a motion to approve Resolution 29-21, November Bill List in the amount of \$12,578.67.

MOTION TO APPROVE RESOLUTION 29-21 NOVEMBER BILLS LIST

Moved: Commissioner Fiure
Second: Commissioner Gunther
Roll Call Vote: 3 Yes, 0 Nays

Ms. Tarrant said she wanted to discuss the County funding the Commission for the COVID workers' compensation claims and advised there should be a resolution and agreement. Executive Director advised he would include this in the December agenda and noted he would ask the Commission Attorney to review the resolution.

Ms. Tarrant advised the Treasurer's Reports for the month of September were included in the agenda.

CLAIMS ADMINISTRATOR: Ms. Beatty reviewed the Claims Reported by Claim Type for the period of 4/1/21 to 10/31/21. Ms. Beatty advised there were 36 indemnity claims, 114 medical only claims and 22 report only worker compensation claims for a total of 172 claims. Ms. Beatty reported to date there were 42 COVID-19 Claims. Ms. Beatty referred to a copy of the Cumulative Savings Summary, reviewed the figures, and noted for the month of October the penetration rate was 99%. Ms. Beatty also reviewed the Top 10 Provider Information that was included in the agenda. In response to Executive Director's inquiry, Ms. Beatty advised she would have separate reports for the legacy claims. Ms. Beatty asked if there were any questions and concluded her report.

RISK MANAGERS REPORT: Ms. Sander advised she was working very closely with Ms. DePaola in finishing the renewal information. Ms. Sander reported she was working with the Executive Director on renewal projections for 2022. Ms. Sander concluded her report unless anyone had any questions.

NJCE SAFETY DIRECTOR: Mr. Prince advised the October through November Risk Control Activity report was included in the agenda. Mr. Prince said the report also included all of the Safety Training Programs through January 31, 2022. Mr. Prince reported the training sessions were posted on the NJCE website and encouraged any employee who desired to attend a training program in a virtually format to view the opportunities on the website and register accordingly. Mr. Prince asked if anyone had any questions and concluded his report.

ATTORNEY: Ms. Benson advised she did not have anything to report.

Correspondence Made Part of Minutes

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: No one from the public was in attendance.

CLOSED SESSION: Resolution 30-21, Resolution for Closed Session.

MOTION FOR EXECUTIVE SESSION

Moved:	Commission Fiure
Second:	Commissioner Gunther
Vote:	3 Yes, 0 Nays

MOTION TO APPROVE THE PARS DISCUSSED DURING CLOSED SESSION

Moved:	Commission Fiure
Second:	Commissioner Gunther
Vote:	3 Yes, 0 Nays

MOTION TO ADJOURN:

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Vote:	3 Yes, 0 Nays

MEETING ADJOURNED: 10:10 AM

Minutes prepared by: Cathy Dodd, Assisting Secretary

Appendix II

2021 Plan of Risk Management

Ocean County Insurance Fund Commission 2021 Plan of Risk Management

BE IT RESOLVED by the Insurance Fund Commission's governing body that effective **December 31, 2021**, the 2021 Plan of Risk Management shall be:

The Perils or Liability to be Insured Against

The Insurance Fund Commission insures the following perils or liability:

1. Workers' Compensation including Employer's Liability
2. Liability including General, Law Enforcement, Automobile, Employee Benefits, Public Officials and Employment Practices Liability
3. Property, Automobile Physical Damage and Boiler & Machinery

The following coverages are provided to the Insurance Fund Commission's member entities by the Commission's membership in the New Jersey Counties Excess Joint Insurance Fund (NJC):

1. Excess Workers' Compensation including Employers' Liability
 - a. **OCBoH not included**
2. Excess Liability
 - a. OCUA not included
3. Excess Property including Boiler & Machinery
 - a. OCUA not included
4. Crime
 - a. OCUA not included
5. Pollution Liability
 - a. OCUA and **OCBoH** not included
6. Cyber
 - a. OCUA not included
7. Non-Owned Aircraft Liability
 - a. OCUA not included
8. **Medical Malpractice**
 - a. **OC and OCUA not included**
9. **Employed Lawyers**
 - a. **OC and OCUA not included**

The Limits of Coverage

NOTE: Each Member entity is responsible for paying up to its individual self-insured retention/deductible on the ancillary lines of insurance purchased from the commercial market via the NJC. The above description is a general overview of the coverage and limits provided by the Insurance Fund Commission. The actual terms and conditions are defined in the individual policy documents and this Risk Management Plan. All issues and/or conflicts shall be decided upon by the individual policy documents. Additional limits, sublimits, deductibles, retentions, terms and conditions apply.

1. Workers' Compensation
 - Workers' Compensation: Statutory
 - Employer's Liability: \$26,150,000
 - USL&H and Harbor Marine/Jones Act: Included
2. Liability (General, Automobile, Law Enforcement and Employee Benefits Liability)

- Limit: \$20,000,000 each / \$30,000,000 aggregate (Automobile unaggregated)
 - a. Personal Injury Protection (PIP): \$15,000
 - b. Underinsured/Uninsured Motorists Liability: \$15,000 / \$30,000 / \$5,000
3. Property including Boiler & Machinery
- \$260,000,000 Per Occurrence
 - Sublimits:
 - a. Breakdown: \$100,000,000
 - b. Earthquake: \$200,000,000 (Annual Aggregate)
 - c. Flood: \$100,000,000 (Annual Aggregate)
 - 1. Special Flood Hazard Area (SFHA) Flood: \$75,000,000
 - d. Vehicles: Excluded
 - e. Garagekeepers Liability: Included
 - f. Working Dogs: \$100,000
 - Property Deductibles
 - a. All Other: \$250,000 per occurrence
 - b. Equipment Breakdown: \$50,000 per occurrence
 - c. Flood, SFHA:
 - 1. Building: \$500,000
 - 2. Contents: \$500,000
 - 3. Time Element: \$500,000
 - d. Named Storm, as respects to covered property in Atlantic, Ocean, Monmouth and Burlington Counties located east of the Garden State Parkway and any covered property in Cape May County:
 - 1. Property Damage: 1% of the location TIV
 - 2. Time Element: 1% of the 12 months Gross Earnings/Profit that would have been earned following the occurrence by use of the facilities at the Location where the direct physical loss or damage occurred and all other Locations where Time Element loss ensues, per occurrence
 - 3. Minimum deductible: \$500,000 per occurrence
 - 4. Maximum deductible: \$5,000,000 per occurrence
4. Crime
- Limit: \$2,000,000
 - Deductible: \$25,000
5. Pollution Liability
- Limit: \$10,000,000 per claim / \$25,000,000 aggregate
 - Deductible: \$25,000
6. Cyber
- Please contact your Executive Director of Risk Manager
7. Non-Owned Aircraft
- Limit: \$9,000,000 CSL for Bodily Injury and Property Damage Liability
 - Medical Expense: \$5,000 each passenger
 - Rotor Wing: \$5,000,000
8. Medical Professional General Liability/Excess Medical Professional
- Limit per claim/annual aggregate: \$1,000,000/\$3,000,000
 - Excess Limit annual aggregate: \$20,000,000/\$20,000,000
 - Member Entity Retentions GL and PL:
 - a. OCB0H: \$5,000
9. Employed Lawyers Professional Liability

- Limit per claim and annual aggregate: \$5,000,000/\$10,000,000
- Member Entity Self Insured Retentions:
 - a. OCB0H: \$25,000

If an agent or employee is acting as an agent of the State of New Jersey in the performance of a law enforcement function, and is provided defense and indemnification by the State of New Jersey pursuant to Wright v. State, 169 N.J. 422 (2001), any coverage through the Fund Commission shall be in excess of the State's obligation and the Fund Commission shall not be responsible to contribute to such defense and indemnification.

The amount of risk to be retained by the Insurance Fund Commission (except as noted in Limits of Coverage)

1. Workers' Compensation (all coverages): \$750,000
2. Liability: \$250,000
 - a. Auto Liability: \$250,000
 - i. OCB0H: \$249,750
 - b. Employee Benefits Liability: \$250,000
 - i. OCB0H: \$249,000
 - c. POL/EPL: \$500,000
 - i. OCB0H – POL: \$450,000
 - ii. OCB0H – EPL: \$350,000
 - d. Underinsured/Uninsured: \$15,000 / \$30,000 / \$5,000
 - e. Personal Injury Protection: \$250,000
3. Property: \$250,000
 - a. OCB0H: \$245,000
 - i. Flood (non-SFHA): \$200,000
 - ii. Windstorm (West of GSP): \$200,000 (excess of 1%)
 - iii. Earthquake: \$200,000
 - iv. APD: \$249,000
 - b. Working Dogs: \$100,000
 - c. Flood, SFHA: \$500,000
 - d. Named Storm, High Hazard: \$500,000
4. Crime: None
5. Pollution Liability: None
6. Cyber: \$0
7. Non-Owned Aircraft: None

Coverage to be purchased from a commercial insurer

The Insurance Fund Commission does not purchase commercial insurance.

Reinsurance to be purchased

The Insurance Fund Commission does not purchase reinsurance.

The amount of unpaid claims to be established

The general reserving philosophy is to set reserves based upon the probable total cost of the claim at the time of conclusion. Historically, on claims aged eighteen (18) months, the Insurance Fund Commission expects the claims servicing company to set reserves at 85% accuracy. The Insurance Fund Commission also establishes reserves recommended by the Insurance Fund Commission's Actuary for claims that have been incurred but not yet reported so that the Insurance Fund Commission has adequate reserves to pay all claims and allocated loss adjusted expense liability.

Claims reserves are subject to regular review by the Insurance Fund Commission's Executive Director/Administrator, Attorney, Board of Commissioners and claims servicing company. Reserves on large or unusual claims are also subject to review by the claims departments of the commercial insurance companies or reinsurance companies providing primary or excess coverages to the Insurance Fund Commission either directly or through the NJC.

The method of assessing contributions to be paid by each member of the Insurance Fund Commission when applicable

By November 15th of each year, the actuary computes the probable net cost for the upcoming Insurance Fund Commission year by line of coverage and for each prior Insurance Fund Commission year. The Actuary includes all budget items in these computations. The annual assessment of each participating member entity is its pro rata share of the probable net cost of the upcoming Insurance Fund Commission year for each line of coverage as computed by the Actuary.

The calculation of pro rata shares is based on each member's experience modified manual premium for that line of coverage. The Insurance Fund Commission's Governing Body also adopts a capping formula which limits the increase of any member's assessment from the preceding year to the Insurance Fund Commission wide average increase plus a percentage selected by the Governing Body. The total amount of each member's annual assessment is certified by majority vote of the Insurance Fund Commission's Governing Body at least one (1) month prior to the beginning of the next fiscal year.

The Treasurer deposits each member's assessment into the appropriate accounts, including the administrative account, and the claim or loss retention trust Insurance Fund Commission account by Insurance Fund Commission year for each type of coverage in which the member participates.

If a member entity becomes a member of the Insurance Fund Commission or elects to participate in a line of coverage after the start of the Insurance Fund Commission year, such participant's assessments and supplement assessments are reduced in proportion to that part of the year which had elapsed.

The Insurance Fund Commission's Governing Body may by majority vote levy upon the participating member entities additional assessments wherever needed or so ordered by the Commissioner of Insurance to supplement the Insurance Fund Commission's claim, loss retention or administrative accounts to assure the payment of the Insurance Fund Commission's obligations. All supplemental assessments are charged to the participating member entities by applicable Insurance Fund Commission year, and shall be apportioned by the year's assessments for that line of coverage.

Should any member fail or refuse to pay its assessments or supplemental assessments, should the Insurance Fund Commission fail to assess funds required to meet its obligations, the Chairman, or in the event by his or her failure to do so, the custodian of the Insurance Fund Commission's assets, shall notify the Commissioner of Insurance and the Director of Community Affairs. Past due assessments shall bear interest at the rate established annually by the Insurance Fund Commission's Governing Body.

Procedures governing loss adjustment and legal expenses

The Insurance Fund Commission engages a claims service company to handle all claims. The performance of the claims adjusters is monitored and periodically audited by the Executive Director's office, the Insurance Fund Commission Attorney, the NJC's attorney's office, as well as the claims department of the NJC's major excess insurers (i.e. Munich and Safety National Casualty Company for workers' compensation). Every three years, the NJC's internal auditors also conduct an audit.

Each member entity is provided with a claims reporting procedure and appropriate forms.

In order to control workers' compensation medical costs, the Insurance Fund Commission has engaged a managed care organization (MCO) *through the claims service company* whose procedures are integrated into the Insurance Fund Commission's claims process.

To provide for quality defense and control costs, the Insurance Commission has established an approved defense attorney panel with firms, which specialize in Title 59 matters. The performance of the defense attorneys is overseen by the Insurance Fund Commission Attorney, as well as, the various firms which audit the claims adjusters.

Procedures for the closure of Insurance Fund Commission years, including the maintenance of all relevant accounting records

Not applicable.

Assumptions and Methodology used for the calculation of appropriate reserves requirements to be established and administered in accordance with sound actuarial principles.

The general approach in estimating the loss reserves of the Insurance Fund Commission is to project ultimate losses for each Insurance Fund Commission year using paid and incurred loss data. Two traditional actuarial methodologies are used: the paid loss development method and the incurred loss development method. From the two different indications resulting from these methods the Insurance Fund Commission Actuary chooses a "select" estimate of ultimate losses. Subtraction of the paid losses from the select ultimate losses yields the loss reserve liability or Insurance Fund Commission funding requirement.

The following is an overview of the two actuarial methods used to project the ultimate losses.

1. Paid Loss Development Method - This method uses historical accident year paid loss patterns to project ultimate losses for each accident year. Because this method does not use case reserve data, estimates from it are not affected by changes in case reserving practices. However, the results of this method are sensitive to changes in the rate of which claims are settled and losses are paid, and may underestimate ultimate losses if provisions are not included for very large open claims.
2. Case Incurred Loss Development Method - This method is similar to the paid loss development method except it uses historical case incurred loss patterns (paid plus case outstanding reserves) to estimate ultimate losses. Because the data used includes case reserve estimates, the results from this method may be affected by changes in case reserve adequacy.

The maximum amount a certifying and approving officer may approve pursuant to N.J.A.C. 11:15-2.22

1. \$25,000 for workers compensation claims
2. \$15,000 for liability claims
3. \$15,000 for auto physical damage claims and \$25,000 for property claims
4. With the advance approval of the Insurance Fund Commission Attorney or Executive Director, the certifying and approving officer may also pay hospital bills if waiting until after the next regularly scheduled Insurance Fund Commission meeting would result in the loss of a discount on such bills. When the certifying and approving officer utilizes this authority, a report shall be made to the Commissioners at their next meeting.

Adopted by the Governing Body this 16th day of December, 2021.

COMMISSION CHAIRPERSON

ATTEST:

COMMISSION VICE CHAIRPERSON