RESOLUTION NO. 33-21

OCEAN COUNTY INSURANCE FUND COMMISSION ACCEPTING OCEAN COUNTY LEGACY CLAIMS

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter "Commission") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commission has agreed to review, process, and approve any and all open claims prior to April 1, 2021 on behalf of Ocean County herein called legacy claims;

WHEREAS, the Insurance Commission Claims Committee will replace the current committee's review of the legacy claims;

WHEREAS, the Insurance Commissioners of the Commission will approve the legacy claims in accordance with the Plan of Risk Management and the Claims Committee Charter;

WHEREAS, a separate checking account will be set up with Investors Bank and used by the Third Party Administrator to pay the legacy claims;

WHEREAS, Ocean County will fund the Investors Bank checking account to pay the legacy claims through the Third Party Administrator;

WHEREAS, separate general ledgers and reporting documents will be maintained for the legacy claims;

NOW THEREFORE BE IT RESOLVED, by the Insurance Commissioners of the Ocean County Insurance Fund Commission that Ocean County's legacy claims are hereby transferred to and accepted by the Insurance Commission effective January 1, 2022

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on December 16, 2021.

ADOPTED:		
BY:		
ROBERT A	A. GREITZ, CHAI	RMAN
ATTEST:		
MICHAEL	J. FIURE, VICE	CHAIRMAN