

**OCEAN COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – June 16, 2022
10:00 AM**

Meeting was called to order by Chairman Greitz. Chairman Greitz read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Robert A. Greitz	Present
Michael Fiure	Present
Michelle I. Gunther	Present
John P. Kelly (Alternate)	Excused

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Services	Qual-Lynx Karen Beatty Claudia Acosta
	PERMA Risk Management Services Jennifer Conicella
NJCE Underwriting Manager	Conner Strong & Buckelew
Risk Management Consultant	Conner Strong & Buckelew Mary Anne Sander
Treasurer	Julie Tarrant
Attorney	Jack Sahradnik, Esq. Laura Benson, Esq.
Safety Director	J.A. Montgomery Consulting Mike Brosnan

ALSO PRESENT:

Colleen Golin, Esq.

Cathy Dodd, PERMA Risk Management Services

APPROVAL OF MINUTES: OPEN MINUTES OF MAY 19, 2022

MOTION TO APPROVE THE OPEN MINUTES OF MAY 19, 2022

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Roll Call Vote:	3 Ayes, 0 Nays

CORRESPONDENCE: None

SAFETY AND ACCIDENT REVIEW COMMITTEE: Mr. Brosnan of J.A. Montgomery advised he was attending the meeting on behalf of Glenn Prince, who had a conflict. Mr. Brosnan reported the Safety and Accident Review Committee met this past Tuesday, June 14 at 1:30 pm and a variety of safety training opportunities were discussed which included opportunities which were available through August 31. Mr. Brosnan advised there was a discussion about the Munich Safety Grant requirements and a discussion about PEOSH most commonly cited citations based on some recent visits by PEOSH. Mr. Brosnan said there was also a discussion on a Confined Space Safety Director Bulletin that was issued following the unfortunate tragedy in Middleton as well as refresher on ticks and tickborne illnesses alert, which was certainly appropriate for the season. Mr. Bronsan concluded his report unless there were any questions.

CLAIMS COMMITTEE: Ms. Conicella reported the Claims Committee met last Thursday and had an excellent conversation about all of the claims. Ms. Conicella asked if anyone had any questions on the claims and requested a motion to accept the Claims Committee's recommendation to approve the claims as presented during the Claims Committee Meeting on June 9, 2022.

MOTION TO APPROVE THE PARS AS PRESENTED DURING THE CLAIMS COMMITTEE MEETING OF JUNE 9, 2022

Moved:	Chairman Greitz
Second:	Commissioner Gunther
Roll Call Vote:	3 Ayes, 0 Nays

EXECUTIVE DIRECTOR REPORT: Executive Director advised his report was included in the agenda and he had two actions.

COUNTY OFFICIAL'S INDEMNIFICATION RESOLUTION: Executive Director said a copy of Resolution 28-22, County Official's Indemnification Subject to a Reservation of Rights, Pursuant to the July 7, 1982 Board of Chosen Freeholders Resolution was included in the agenda. Executive Director noted the Commission Attorney made a revision to the resolution. In response to Executive Director's inquiry, Ms. Dodd advised the revised resolution was sent to the Commissioners and the revised version of the resolution was being displayed on the screen.

Executive Director asked if anyone had any questions regarding the resolution and requested a motion for approval.

MOTION TO APPROVE RESOLUTION 28-22, COUNTY OFFICIAL INDEMNIFICATION SUBJECT TO A RESERVATION OF RIGHTS, PURSUANT TO THE JULY 7, 1982 BOARD OF CHOSEN FREEHOLDERS RESOLUTION

Moved:	Commissioner Gunther
Second:	Commissioner Fiure
Vote:	2 Yes, 1 Abstention

In response to Ms. Tarrant’s inquiry, Ms. Dodd advised she would revise the resolution and send a copy to Ms. Tarrant so she could obtain the signatures.

Mr. Fiure requested the Commission Attorney to ask any outside counsel to let their clients know they should not be discussing the matter with anyone in the building or anyone in the County. Mr. Sahradnik said that is their normal policy and Ms. Benson advised they would follow up with outside counsel.

CERTIFICATE OF INSURANCE ISSUANCE REPORT: Executive Director referred to a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of May, which was included in the agenda. Executive Director advised there were (7) seven certificates of insurance issued during the month.

MOTION TO APPROVE CERTIFICATE OF INSURANCE REPORT

Moved:	Commissioner Gunther
Second:	Commissioner Fiure
Vote:	3 Yes, 0 Naves

NJ COUNTIES EXCESS JOINT INSURANCE FUND (NJCE:) Executive Director reported the NJCE was scheduled to meet again on Thursday, June 23, 2022 at 9:30AM via zoom.

OCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the March Financial Fast Track was included in the agenda. Executive Director reported as of March 31, 2022 there was a deficit of \$2,221,007. Executive Director noted the claims were reviewed and this was directly related to the COVID claims we have been discussing for the past few months. Executive Director referred to line 10 of the report, “Investment in Joint Venture” and indicated \$864,673 of the surplus was the OCIFC’s share of the NJCE equity. Executive Director noted the cash amount was \$13,330,347.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the March Financial Fast Track for the NJCE was included in the agenda. As of March 31, 2022, the NJCE had a surplus of \$14,839,484. Executive Director noted the total cash amount was \$32,121,038. Executive Director reported line 7 of the report “Dividend” represented the figure released by the NJCE of \$5,857,551.

CLAIMS TRACKING REPORTS: Executive Director reported the claims tracking reports for the month of March were included in the agenda. Executive Director reviewed the Expected Loss Ratio Analysis Report and noted there were two years of information. Executive Director advised the claims were higher than the actuary's projections and the line of coverage causing the issue was worker's compensation which was directly related to the financials he just spoke about. Executive Director said it was too early to make any assessment for 2022 and some time was left on the 2021 year to see how it would play out.

2023 RENEWAL – UNDERWRITING DATA COLLECTION: Executive Director advised the Fund office was beginning the data collection process earlier this year for the 2023 renewal in order to provide relevant information to underwriters in a timely manner. Members and/or risk managers will manage the renewal via Origami, the online platform where members' exposure data (property, vehicles, etc.) may be accessed and edited. Executive Director said Ms. Sander and her team will assist with the renewal process.

Executive Director reported he was pleased to announce that Conner Strong & Buckelew was utilizing a new platform called Broker Buddha that streamlines the renewal applications for the ancillary coverages. Executive Director explained the online portal gives you the ability to save the applications as a draft and finish the application later. The portal will also display last year's information. The software is pretty intuitive, and instructions are provided when you sign on. More information will follow on this new platform. Executive Director reported the Payroll Auditor was conducting payroll audits which would be uploaded by the Fund office into Origami. Executive Director noted the 2023 renewal process this year would be mid-June through mid-August. Executive Director said one of the objectives this year coming out to the County JIF was to get an early start on the renewal so Ed Cooney and his team could reach out to the marketplace earlier. Executive Director explained this way we could have more finality hopefully in November or December. Executive Director reported the last two years we were past January due to the hard market. In response to Executive Director's comment Ms. Sander briefly reviewed the application process pointing out that Ms. DePaolo could delegate sections of the application to different departments for completion and then just sign electronically. Ms. Sander said they have been piloting the procedure with other commercial accounts and well as some public entities. Ms. Sander noted the data from last year would be mapped over to this year. Executive Director asked if anyone had any questions on the renewal process.

2022 PROPERTY & CASUALTY ASSESSMENTS: The second assessment payment was due on May 15, 2022. Executive Director asked Ms. Tarrant if she wanted to comment on the assessments. Ms. Tarrant advised there were two entities that did not make their assessment payment and she would be contacting them.

Executive Director concluded his report unless there were any questions.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Ms. Tarrant reported she reviewed the June Bills List and requested a motion to approve Resolution 29-22, June Bills List in the amount of \$44,763.48.

MOTION TO APPROVE RESOLUTION 29-22 JUNE BILLS LIST

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Roll Call Vote:	3 Yes, 0 Nays

Ms. Tarrant said she would reach out to two entities regarding the assessment payments and noted she thought they were looking for a second billing.

Ms. Tarrant advised during the County audit it was discovered that her bond was at \$250,000 and should have been at \$1.5 million. Ms. Tarrant advised she worked with Conner Strong & Buckelew and her bond was now \$1.5 million.

CLAIMS ADMINISTRATOR: Ms. Beatty referred to the Top 10 Providers for the Commission and Legacy Claims. Ms. Beatty referred to the 2022 Cumulative Savings Summary Report which was included in the agenda. Ms. Beatty advised the report showed for year to date there was a savings of 61%, with a penetration rate was 97%. Ms. Beatty also reviewed the County Legacy Claim report advising there was a savings of 58%, \$506,471.92 with a penetration rate of 75%. Ms. Beatty noted the rate was slightly lower because there were some claimants that were treating out of state, some long-term issues so that does impact the numbers a bit. Ms. Beatty also reviewed the workers' compensation claims reported by claim type which was included in the agenda. Ms. Beatty asked if anyone had any questions and concluded her report.

NJCE SAFETY DIRECTOR: Mr. Brosnan advised the Safety Director's report was included in the agenda and included All Risk Control and Safety activities for May and June. Mr. Brosnan referred to page 20 of the agenda and noted the information with regards to the NJCE Media Library, Streaming Video Service as well as live Safety Training. Mr. Brosnan advised the agenda also included information regarding the Safety Expo, in person training, and said there were two sessions remaining, one in September and the other in October. Mr. Brosnan continued to review the report noting information on the Leadership Academy and the training opportunities available through the end of August. Mr. Brosnan concluded his report unless there were any questions.

RISK MANAGERS REPORT: Ms. Sander spoke about the renewal process again and advised she would work with the member entities on the process. Ms. Sander concluded her report unless anyone had any questions.

ATTORNEY: Mr. Sahradnik advised they were busy preparing the indemnification resolution which was included in the agenda packet and deferred to Ms. Benson who did an excellent job preparing the resolution in a short time frame.

Correspondence Made Part of Minutes

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: No one from the public was in attendance.

Chairman Greitz's advised a closed session was not necessary.

MOTION TO ADJOURN:

Moved:	Commissioner Fiore
Second:	Commissioner Gunther
Vote:	3 Yes, 0 Nays

MEETING ADJOURNED: 10:25 AM

Minutes prepared by: Cathy Dodd, Assisting Secretary