

**OCEAN COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
THURSDAY, JANUARY 19, 2023
10:00 AM**

**ADMINISTRATION BUILDING
ROOM 304
101 HOOPER AVENUE
TOMS RIVER, NJ 08753**

**To attend the meeting via teleconference
Dial 1- 312-626-6799 and enter Meeting ID: 739 426 4615**

OR

Join Zoom Meeting via computer Link

<https://permainc.zoom.us/j/7394264615>

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- (1) Sending sufficient notice herewith to the Asbury Park Press and Atlantic City Press,
- (2) Filing advance written notice of this meeting with the Commissioners of the Ocean County Insurance Fund Commission,
- (3) Posting notice on the Public Bulletin Board of the Office of the County Clerk

**OCEAN COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: January 19, 2023
10:00 AM**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: December 15, 2022 Open Minutes.....Appendix I
December 27, 2022 Open Minutes.....Appendix I**

- CORRESPONDENCE: None**

- COMMITTEE REPORTS**
 - Safety and Accident Review Committee:Verbal**
 - Claims Committee:Verbal**

- Motion to accept the Claim Committee’s recommendation to approve the claims as presented during the Claims Committee Meeting of 1-12-23- (Roll call Vote)**

- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**
 - Executive Director’s Report.....Pages 2-37

- TREASURER – Julie Tarrant**
 - Resolution 17-23 January Bills List – *Motion (Roll Call Vote)*.....Pages 38-39
 - Treasurer’s Reports.....Pages 40-41

- CLAIMS ADMINISTRATOR– QUAL LYNXPages 42-45**

- NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
 - Monthly Report.....Pages 46-53

- RISK MANAGERS REPORT – Conner Strong & Buckelew**
 - Monthly Report..... Verbal

- ATTORNEY – Berry, Sahradnik, Kotzas & Benson, P.C.**
 - Monthly Report Verbal

- OLD BUSINESS**
- NEW BUSINESS**
- PUBLIC COMMENT**

- CLOSED SESSION – Payment Authorization Requests (PARS)**
 - Resolution 18-23 Closed Session (if needed).....Page 54

- Motion to approve the PARS as discussed during Executive Session - (Roll call Vote)**

MEETING ADJOURNMENT

NEXT SCHEDULED MEETING: February 16, 2023, 10:00 AM

OCEAN COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: January 19, 2023
Memo to: Commissioners of the Ocean County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

☐ Reorganization Resolutions (Pages 6-18) - The OCIFC is required to reorganize at the January Board of Commissioners meeting as per the Commission By Laws. Listed below are the necessary Reorganization Resolutions which are included in the agenda on pages 6-18. With the Chairperson’s permission, Executive Director will review the Resolutions and ask to approve as a consent agenda.

- Resolution 1-23 Certifying the Appointment of OCIFC Commissioners.....**Page 6**
- Resolution 2-23 Designating Authorized Depositories for Fund Assets and**Pages 7-10**
Establishing Cash Management Plan
- Resolution 3-23 Designating Authorized Signatures for Bank Accounts.....**Page 11**
- Resolution 4-23 Designating Authorized Signatures for Legacy Bank Account.....**Page 12**
- Resolution 5-23 Designating Custodian of Records.....**Page 13**
- Resolution 6-23 Designating Official Newspapers**Page 14**
- Resolution 7-23 Indemnify Ocean County Insurance Fund Commission**Page 15**
- Resolution 8-23 Authorizing Commission Treasurer to Process Contracted..... **Page 16**
Payment and Expenses
- Resolution 9-23 2023 Meeting Schedule**Pages 17-18**

☐ Motion to approve Reorganization Resolutions Number 1-23 through 9-23

☐ 2023 Property and Casualty Budget (Page 19-21) – At the December 15, 2022 meeting the 2023 Property and Casualty Budget was introduced. In accordance with the regulations, the budget was advertised in the Commission’s official newspapers. The Public Hearing for the budget will be held at this meeting. The 2023 Budget was introduced in the amount of **\$13,659,594**. A copy of the introduced budget and amended budget in the amount the same amount is included in the agenda on page 19. Based on the NJCEJIF excess renewal marketing results, the OCIFC share of the NJCEJIF premium was increased to \$3,316,605 and the OCIFC share of the Ancillary Coverages was decreased to \$199,598. The amended budget has an increase of \$1,202,608 or 9.65%. In accordance with the Commission’s By Laws, the assessment bills will be billed in 3 installments and payable as follows: 40% on 3/15/23, 30% on 5/15/23 and 30% on 10/15/23. A copy of the assessments are on page 20. A copy of Resolution 10-23 is included in the agenda on page 21.

- Motion to open the Public Hearing on the 2023 Property & Casualty Budget**
- Discussion of Budget and Assessments**
- Motion to close the Public Hearing**
- Motion to approve Resolution 10-23 Adopting the Property & Casualty Budget for the Ocean County Insurance Fund Commission for the Year 2023 in the amount of \$13,659,594 & Certify the 2023 Assessments**

2023 Professional Services Resolutions (Pages 22-27) – At the December 27 Insurance Commission meeting the Commissioners approved one-year appointments for the Commission Attorney, Auditor, Actuary, Treasurer, and Special Conflict/Litigation Services. The appointment for the Third Party Administration Services position is for three years. Included in the agenda on pages 22-27 are the resolutions appointing the 2023 Professional Vendors. With the Chairperson’s permission, Executive Director will review the Resolutions and ask to approve as a consent agenda:

- Resolution 11-23 Appointing Commission Attorney **Page 22**
 - *Berry, Sahradnik, Kotzas & Benson, P.C.*
- Resolution 12-23 Appointing Commission Treasurer..... **Page 23**
 - *Julie N. Tarrant*
- Resolution 13-23 Appointing Commission Actuary**Pages 24**
 - *The Actuarial Advantage4*
- Resolution 14-23 Appointing Commission Auditor –..... **Page 25**
 - *Bowman & Company, LLP.*
- Resolution 15-23 Appointing Special Conflict/Litigation Counsel Services **Page 26**
 - *Kelahaer, VanDyke & Moriarty*
 - *Rothstein, Mandell, Strohm, Halm & Cipriani, P.A.*
 - *Citta, Halzpfel & Zabarsky*
 - *Gluck Walrath LLP*
 - *Dasti, Murphy, McGuckin, Ulaky, Koutsouris & Connors*
 - *Apruzzese, McDermott, Mastro & Murphy*
 - *Sweeney & Sheehan*
- Resolution 16-23 Appointing Third Party Administration Services **Page 27**
 - *Scibal Associates, Inc. dba as Qual-Lynx.*

Motion to approve Resolutions Number 11-23 through 16-23

Certificate of Insurance Issuance Report – There were no certificate requests in the month of December.

NJ Counties Excess Joint Insurance Fund (NJCE) (Pages 28-31) – The NJCE Finance Committee met on January 10th to review and finalize the 2023 NJCE JIF Budget for budget adoption based on the final marketing results and their 2022 dividend recommendation to the Board of Fund Commissioners. The NJCE met on January 12th and based on the finance committee recommendations adopted the 2023 budget and authorized a 2022 dividend. A written summary report of the meeting is included in the agenda on pages 28-31. The NJCE is

scheduled to meet on Thursday, February 23, 2023 at 9:30 am via Zoom to conduct the 2023 Reorganization Meeting. Some key items discussed include:

- **Property Appraisals:** Considering the issues with property insurers and the need for insurance to value, the NJCE will procure a vendor or vendors to perform property appraisals and collecting Construction, Occupancy, Protection and Exposure Characteristics (COPE) information for the larger county owned properties at an established a threshold. The goal is for our membership to determine their own insurable values for their larger locations rather than the insurer and to make sure we capture the necessary COPE information to obtain broader coverage at the best available price.
 - **Cyber Security Expert:** The NJCE will procure Cyber Security Expert Services via Extraordinary Unspecifiable Services contract. NJCE Underwriting Manager expects to have a final proposal from the Chertoff Group for consideration and will provide a status update prior to the next NJCE meeting.
 - **2023 Renewal Overview Webinar:** NJCE Underwriting Manager will be scheduling a webinar in the coming weeks to provide a high-level overview of the changes in the 2023 renewal. Please hold the tentative date of January 31, 2023 at 11AM via Zoom for this webinar; an invitation will be distributed.
 - **NJCE 10th Year Anniversary:** 2020 marked the 10th anniversary of the Fund’s inception, which began with two County members and has grown to ten members and 19 affiliated entities. To commemorate the occasion, a luncheon and NJCE JIF meeting will be held on April 27, 2023 at the Forsgate Country Club in Monroe, NJ. Please save the date and an invitation will be sent to all Fund Commissioners, Professionals, and staff to attend.
- ☐ **NJCE 2022 Dividend** – The NJCE Finance Committee recommended the JIF authorize a \$850,000 dividend from various years. The Fund Commissioners accepted the recommendation and adopted a resolution on January 12 authorizing the release of a dividend in the amount of \$850,000 from various fund years, subject to State approval. Ocean County’s share of the dividend is \$37,469.
- ☐ **OCIFC Financial Fast Track (Page 32)** – Included in the agenda on page 32 is a copy of the Financial Fast Track for the month of November. As of **November 30, 2022** there is a deficit of **\$5,991,185** Line 10 of the report, “Investment in Joint Venture” is the Ocean County Insurance Fund Commission’s share of equity in the NJCE, **\$959,262**. The total cash amount is **\$14,735.77**.
- ☐ **NJCE Property & Casualty Financial Fast Track (Pages 33-35)** - Included in the agenda on pages 33-35 is a copy of the Financial Fast Track for the month of November. As of **November 30, 2022** the Fund has a surplus of **\$15,299,523**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE, \$5,857,551. The cash amount is **\$33,218,329**.

- ❑ **Claims Tracking Reports (Pages 36-37)** – Included in the agenda on page 36 is the Claim Activity Report as of November 30, 2022. Also included in the agenda on page 37 is the Claims Management Report Expected Loss Ratio Analysis Report as of November 30, 2022. This report measures how the losses are running compared to the actuary’s projections. Executive Director will review the reports with the Commission.

RESOLUTION NO. 1-23

**OCEAN COUNTY INSURANCE FUND COMMISSION
CERTIFYING THE APPOINTMENT OF
CHAIRPERSON AND VICE CHAIRPERSON**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

BE IT RESOLVED by the OCEAN County Insurance Fund Commission that the following persons have been appointed as Chairperson and Vice-Chairperson:

- | | |
|----------------------------|--------------------------|
| <u>Robert A. Greitz</u> | Chairperson |
| <u>Michael J. Fiure</u> | Vice Chairperson |
| <u>Michelle I. Gunther</u> | Commissioner |
| <u>John P. Kelly</u> | Commissioner (Alternate) |

BE IT FURTHER RESOLVED, that the Chairperson and Vice Chairperson shall serve through the 2024 reorganization of the Commission and until their successors shall be appointed and qualified.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 19, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 2-23

OCEAN COUNTY INSURANCE FUND COMMISSION

**DESIGNATING AUTHORIZED DEPOSITORIES FOR COMMISSION ASSETS
AND ESTABLISHING CASH MANAGEMENT PLAN**

BE IT RESOLVED that **Citizens Bank** (formally Investors), is hereby designated as the depository for assets of the Commission; and

BE IT FURTHER RESOLVED that the attached Cash and Investment Management Plan, which includes the designation of authorized depositories, be and is hereby adopted.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 19, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

OCEAN COUNTY INSURANCE FUND COMMISSION
2023 CASH MANAGEMENT AND INVESTMENT POLICY

1.) **Cash Management and Investment Objectives**

The OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter referred to as the FUND or COMMISSION) objectives in this area are:

- a.) Preservation of capital.
- b.) Adequate safekeeping of assets.
- c.) Maintenance of liquidity to meet operating needs, claims settlements and dividends.
- d.) Diversification of the FUND's portfolio to minimize risks associated with individual investments.
- e.) Maximization of total return, consistent with risk levels specified herein.
- f.) Investment of assets in accordance with State and Federal Laws and Regulations.
- g.) Accurate and timely reporting of interest earnings, gains and losses by line of coverage in each Fund year.
- h.) Where legally permissible, cooperation with other local joint insurance funds, and the New Jersey Division of Investment in the planning and execution of investments in order to achieve economies of scale.
- i.) Stability in the value of the FUND's economic surplus.

2.) **Permissible Investments**

Investments shall be limited to the investments authorized under New Jersey Statutes N.J.S.A. 40A:5-15.1

3.) **Authorized Depositories**

In addition to the above, the FUND is authorized to deposit funds in certificates of deposit and other time deposits in banks covered by the Governmental Unit Depository Protection Act, N.J.S.A. 17:9-14 et seq. (GUDPA).

The FUND is also authorized to invest its assets in the New Jersey Cash Management Fund.

4.) **Authority for Investment Management**

The Treasurer is authorized and directed to make investments, with a maturity of three months or longer, through asset managers that may be selected by the FUND. Such asset managers shall be discretionary trustees of the FUND.

Their actions and decisions shall be consistent with this plan and all appropriate regulatory constraints.

In executing investments, asset managers shall minimize transaction costs by querying prices from at least three (3) dealers and purchasing securities on a competitive basis. When possible, federal securities shall be purchased directly from the US Treasury. Transactions shall not be processed through brokerages, which are organizationally affiliated with the asset manager. Transactions may also be processed through the New Jersey Division of Investment by the Fund's asset managers.

5.) **Preservation of Capital**

Securities shall be purchased with the ability to hold until maturity.

6.) **Safekeeping**

Securities purchased on behalf of the FUND shall be delivered electronically or physically to the FUND's custodial bank, which shall maintain custodial and/or safekeeping accounts for such securities on behalf of the FUND.

7.) **Selection of Asset Managers, Custodial Banks and Operating Banks**

Asset managers, custodial banks and operating banks shall be retained for contract periods of one (1) year. Additionally, the FUND shall maintain the ability to change asset managers and/or custodial banks more frequently based upon performance appraisals and upon reasonable notice and based upon changes in policy or procedures.

8.) **Reporting**

Asset managers will submit written statements to the treasurer and executive director describing the proposed investment strategy for achieving the objectives identified herein. Asset managers shall also submit revisions to strategy when justified as a result of changing market conditions or other factors. Such statements shall be provided to the Treasurer and Executive Director. The statements shall also include confirmation that all investments are made in accordance with this plan. Additionally, the Investment Manager shall include a statement that verifies the Investment Manager has reconciled and determined the appropriate fair value of the Funds portfolio based on valuation guidelines that shall be kept on file in the Executive Director's office.

The Treasurer shall report to the Fund Commissioners at all regular meetings on all investments. This report shall include information on the balances in all bank and investment accounts, and purchases, sales, and redemptions occurring in the prior month.

9.) **Audit**

This plan, and all matters pertaining to the implementation of it, shall be subject to the FUND's annual audit.

10.) **Cash Flow Projections**

Asset maturity decisions shall be guided by cash flow factors payout factors supplied by the Fund Actuary and reviewed by the Executive Director and the Treasurer.

11.) **Cash Management**

All moneys turned over to the Treasurer shall be deposited within forty-eight (48) hours in accordance with N.J.S.A. 40A:5-15.

In the event a check is made payable to the Treasurer rather than the Fund, the following procedure is to be followed:

- a.) The Treasurer endorses the check to the Fund and deposits it into the Fund account.
- b.) The Treasurer notifies the payer and requests that in the future any check be made payable to the Fund.

The Treasurer shall minimize the possibility of idle cash accumulating in accounts by assuring that all amounts in excess of negotiated compensating balances are kept in interest bearing accounts or promptly swept into the investment portfolio.

The method of calculating banking fees and compensating balances shall be documented to the Fund Commissioners by the Treasurer at least annually.

Cash may be withdrawn from investment pools under the discretion of asset managers only to fund operations, claims imprest accounts, or approved dividend payments.

The Treasurer shall escheat to the State of New Jersey checks, which remain outstanding for twelve or more months after the date of issuance. However, prior to implementing such procedures, the Treasurer, with the assistance of the claim's agent, as needed, shall confirm that the outstanding check continues to represent a valid claim against the FUND.

RESOLUTION NO. 3-23

**OCEAN COUNTY INSURANCE FUND COMMISSION
DESIGNATING AUTHORIZED SIGNATURES FOR COMMISSION BANK ACCOUNTS**

BE IT RESOLVED by the Ocean County Insurance Commission (hereinafter the Commission) that all funds of the Commission shall be withdrawn from the official named depositories by check, which shall bear the signatures of at **least two (2)** of the following persons who are duly authorized pursuant to this resolution:

- I. All funds for Administrative Expenses, Reinsurance, Dividends, and Miscellaneous Expenses, shall be withdrawn from the official named Depository which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to resolution.

<u>Robert A. Greitz</u>	Chairperson
<u>Michael J. Fiure</u>	Vice Chairperson
<u>Michelle I. Gunther</u>	Commissioner
<u>Julie Tarrant</u>	Treasurer

- II. All funds for Claims payments shall be withdrawn from the Official Depository(ies) by check, which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to this resolution.

<u>Alice H. Lihou</u>	Qual-Lynx
<u>David S. Ruber</u>	Qual-Lynx
<u>Julie Tarrant</u>	Treasurer

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 19, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 4-23

**OCEAN COUNTY INSURANCE FUND COMMISSION
DESIGNATING AUTHORIZED SIGNATURES FOR THE LEGACY CLAIM
COMMISSION BANK ACCOUNT**

BE IT RESOLVED by the Ocean County Insurance Commission (hereinafter the Commission) that all funds of the Commission shall be withdrawn from the official named depositories by check, which shall bear the signatures of at **least two (2)** of the following persons who are duly authorized pursuant to this resolution:

- I. All funds for Legacy Claims payments (payments for claims occurring prior to 4/1/21) shall be withdrawn from the Official Depository(ies) by check, which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to this resolution.

Alice H. Lihou
David S. Ruber
Julie Tarrant

Qual-Lynx
Qual-Lynx
Treasurer

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 19, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 5-23

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING AGENT FOR SERVICE OF PROCESS AND CUSTODIAN OF RECORDS
FOR THE COMMISSION
FOR THE YEAR 2023**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the OCIFC has deemed it necessary and appropriate to Re-organize for the 2023 commission year; and

NOW THEREFORE be it resolved by the Ocean County Insurance Fund Commission that **PERMA Risk Management Services** is hereby appointed as agent for service of process upon the OCIFC, at its office located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054 for the year 2023 or until its successor has been appointed and qualified. Said appointment shall be at no cost to the OCIFC.

BE IT FURTHER RESOLVED that PERMA Risk Management Services shall also be the Custodian of Records at no cost to the OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 19, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 6-23

**OCEAN COUNTY INSURANCE FUND COMMISSION
DESIGNATING OFFICIAL NEWSPAPERS FOR THE COMMISSION**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the OCIFC has deemed it necessary and appropriate to Re-organize for the 2023 commission year; and

BE IT RESOLVED by the Ocean County Insurance Fund Commission, (hereinafter the OCIFC) the **Asbury Park Press and Press of Atlantic City** are hereby designated as the official newspapers for the Commission and all official notices required to be published shall be published in all newspapers.

BE IT FURTHER RESOLVED that the designation of official newspapers shall be effective upon adoption of the within resolution for the term of one year through the 2024 re-organization of the OCIFC.

BE IT FURTHER RESOLVED that in the case of special meetings or emergency meetings, the Executive Director of the OCIFC shall give notice of said meetings to the Asbury Park Press and Press of Atlantic City.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 19, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 7-23

**INDEMNIFYING OCEAN COUNTY INSURANCE FUND COMMISSION
OFFICIALS/EMPLOYEES**

BE IT RESOLVED by the Ocean County Insurance Fund Commission (hereinafter the “Commission”) that Commission elected officials, appointed officials, and employees are hereby indemnified in a manner similar to the provisions of N.J.S.A. 59:10-1, et seq. and 59:10A-1 et seq.; and

BE IT FURTHER RESOLVED that the aforesaid indemnification shall include the reasonable costs of defense; and

BE IT FURTHER RESOLVED that in interpreting the above referenced statutes, all discretion statutorily vested with the State shall be exercised by the Commission, and all discretion vested with the Attorney General shall be exercised by the Commission Attorney, subject to review by the Commission; and

BE IT FURTHER RESOLVED that any employee, inclusive of public officials employed by the Commission, shall be and is hereby indemnified for exemplary or punitive damages resulting from the employee’s civil violation of State or Federal law if, in the opinion of the Commission, the acts committed by the employee, upon which the damages are based, did not constitute actual fraud, actual malice, willful misconduct, or an intentional wrong; and

BE IT FURTHER RESOLVED that the aforesaid indemnification shall include the reasonable costs of defense and shall permanently attach to all acts performed during the calendar year 2023 through 2024 Commission Re-organization, and to all acts performed in all prior years thereto; and

BE IT FURTHER RESOLVED that the Commission may undertake an evaluation of the acts committed by an employee, for the purpose of determining whether the acts constituted actual fraud, actual malice, willful misconduct, or an intentional wrong, at such time as there shall be sufficient factual data available to reach a reasonable determination on the issue, and such determination, based upon the availability of information, may be made either prior to or subsequent to trial or settlement of the matter in question.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 19, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 8-23

**OCEAN COUNTY INSURANCE FUND COMMISSION
AUTHORIZING COMMISSION TREASURER TO PROCESS
CONTRACTED PAYMENTS AND EXPENSES**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Board of Commissioners has deemed it necessary and appropriate to provide authorization to the Commission Treasurer to pay certain Commission contracted payments and expenses during the month(s) when the Commission does not meet; and

WHEREAS payment by the Commission Treasurer of **contracted payments and expenses** for the month(s) in which the Commission does not meet shall be ratified by the Commission at its next regularly scheduled meeting; now, therefore,

BE IT RESOLVED by the Board of Commissioners of the Ocean County Insurance Fund Commission that the Commission Treasurer is hereby authorized to process the contracted payments and Commission expenses for all months in which the Commission does not meet during the year 2023.

BE IT FURTHER RESOLVED that the Board of Commissioners of the Ocean County Insurance Fund Commission shall ratify the contracted payments and Commission expenses so paid by the Commission Treasurer pursuant to the within Resolution at its next regularly scheduled monthly meeting.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 19, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

OCEAN COUNTY INSURANCE FUND COMMISSION
9 CAMPUS DRIVE, SUITE 236
PARSIPPANY, NJ 07054

TO: Members of the Commission

2023 ANNUAL MEETING NOTICE

Pursuant to Chapter 231, Laws of 1975, known as the Open Public Meeting Acts, the following have been **designated as meeting dates** of the Ocean County Insurance Fund Commission at which the business of said Commission may be formally discussed, decided or acted upon.

<u>TIME</u>	<u>DATE</u>	<u>LOCATION</u>	<u>PURPOSE</u>
10:00 AM	January 19, 2023	Administration Building Room 304, 101 Hooper Ave Toms River, NJ 08753	Re-Organization Meeting
10:00 AM	February 16, 2023	“	Regular Meeting
10:00 AM	March 16, 2023	“	Regular Meeting
10:00 AM	April 20, 2023	“	Regular Meeting
10:00 AM	May 18, 2023	“	Regular Meeting
10:00 AM	June 15, 2023	“	Regular Meeting
10:00 AM	July 20, 2023	“	Regular Meeting
10:00 AM	August 17, 2023	“	Regular Meeting
10:00 AM	September 21, 2023	“	Regular Meeting
10:00 AM	October 19, 2023	“	Regular Meeting
1:30 PM	November 17, 2023	“	Regular Meeting
10:00 AM	December 21, 2023	“	Regular Meeting

In addition such other meetings as may be required shall be scheduled and held, but pursuant to and with such additional notice as may be required by statute.

By: PERMA Risk Management Services
Administrator
OCEAN COUNTY INSURANCE FUND COMMISSION

RESOLUTION NO. 9-23

**OCEAN COUNTY INSURANCE FUND COMMISSION
2023 REGULAR MEETING SCHEDULE**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCFIC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Open Public Meetings Act of the State of New Jersey, N.J.S.A.10:4-6 et seq. requires public bodies to adopt an **annual schedule of regular meetings** and to furnish the public with notice of said schedule in a manner more specifically said forth in said Act; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said Ocean County Insurance Fund Commission as follows:

1. The schedule of regular meetings of the OCIFC for the year 2023 annexed hereto and made a part hereof be and is hereby adopted;
2. Copies of said annual schedule of regular meetings shall be posted and shall continue to be posted throughout the year on the bulletin board at the County of Ocean Administration Building, Toms River, New Jersey;
3. Copies of said annual schedule of regular meetings shall be provided to the Asbury Park_Press and Press of Atlantic City newspapers for publication;
4. A copy of said annual schedule of regular meetings shall be filed with the Ocean County Clerk.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 19, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

Loss Fund Confidence Level at MidWC Adjusted up 300K							
OCEAN COUNTY INSURANCE COMMISSION							
2023 PROPOSED BUDGET : Loss Fund Confidence Level at MidWC Adjusted up 300K							
	ANNUALIZED	FY2023 BUDGET	Change vs ANNUALIZED	Change vs ANNUALIZED	FY2023 BUDGET	Change vs	Change vs
APPROPRIATIONS	BUDGET FY2022	AS OF	\$	%	AS OF	ANNUALIZED	ANNUALIZED
I. Claims and Excess Insurance		NOVEMBER 2022			JANUARY 2023	\$	%
Claims							
1 Property	268,436	259,000	(9,436)	-3.52%	259,000	(9,436)	-3.52%
2 Liability	554,304	485,000	(69,304)	-12.50%	485,000	(69,304)	-12.50%
3 Auto	134,467	120,000	(14,467)	-10.76%	120,000	(14,467)	-10.76%
4 Workers' Comp.	7,209,431	8,198,000	988,569	13.71%	8,198,000	988,569	13.71%
5 Police - Civil Rights	130,000	134,000	4,000	3.08%	134,000	4,000	3.08%
6 POL/EPL	459,590	342,000	(117,590)	-25.59%	342,000	(117,590)	-25.59%
7							
8 Subtotal - Claims	8,756,228	9,538,000	781,772	8.93%	9,538,000	781,772	8.93%
9							
10 Premiums							
11 CEL JIF	2,886,209	3,265,427	379,218	13.14%	3,316,605	430,396	14.91%
12							
13 SubTotal Premiums	2,886,209	3,265,427	379,218	13.14%	3,316,605	430,396	14.91%
14 Total Loss Fund	11,642,437	12,803,427	1,160,990	9.97%	12,854,605	1,212,168	10.41%
15							
16 II. Expenses, Fees & Contingency							
17							
18 Claims Adjustment	31,950	32,589	639	2.00%	32,589	639	2.00%
19 Claims Adjustment - County Only	259,896	265,094	5,198	2.00%	265,094	5,198	2.00%
20 Safety Director		0			0	0	0.00%
21 General Expense							
22 Exec. Director	172,071	175,512	3,441	2.00%	175,512	3,441	2.00%
23 Actuary	20,875	21,293	418	2.00%	21,293	418	2.00%
24 Auditor	13,050	13,311	261	2.00%	13,311	261	2.00%
25 Attorney	31,275	31,901	626	2.00%	31,901	626	2.00%
26 Treasurer	5,210	5,314	104	2.00%	5,314	104	2.00%
27							
28							
29 Misc. Expense & Contingency	19,577	19,577	0	0.00%	19,577	0	0.00%
30							
31 Total Fund Exp & Contingency	553,904	564,591	10,687	1.93%	564,591	10,687	1.93%
32 Risk Managers	40,000	40,800			40,800	800	2.00%
33							
34							
35 XS JIF Ancillary Coverage							
36 POL/EPL	0	0			0	0	0.00%
37 Crime Program	26,709	28,757	2,048	7.67%	28,552	1,843	6.90%
38 Medical Malpractice	48,430	48,430	0	0.00%	48,430	0	0.00%
39 Pollution Liability	12,185	16,945	4,760	39.06%	1,368	(10,817)	-88.77%
40 Employed Lawyers Liab	3,703	2,758	(945)	-25.52%	2,600	(1,103)	-29.79%
41 Cyber Liability/ Special Coverages	123,038	146,613	23,575	19.16%	111,752	(11,286)	-9.17%
42 Aviation	5,962	6,655	693	11.62%	6,278	316	5.30%
43 Marina Operators Liability					0	0	0.00%
44 Active Assellant	618	618	0	0.00%	618	0	0.00%
45 Supplemental Indemnity WC					0	0	0.00%
46 Fiduciary Liab					0	0	0.00%
47 YET Liability					0	0	0.00%
48							
49 Total Ancillary Coverages	220,645	250,776	30,131	13.66%	199,598	(21,047)	-9.54%
50							
51 Total FUND Disbursements	12,456,987	13,659,594	1,201,807	9.65%	13,659,594	1,202,608	9.65%
52 Dividend					0		
53 Total Including Dividend	12,456,987	13,659,594	1,201,807	9.65%	13,659,594	1,202,608	9.65%

OCEAN COUNTY INSURANCE COMMISSION
OCEAN COUNTY INSURANCE COMMISSION
2023 PROPOSED ASSESSMENTS -

Member Name	2022			2023				Change \$			Change %		
	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Dividend	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
Ocean County	10,541,411	131,168	10,672,579	11,668,493	115,712	-	11,784,205	1,127,082	(15,456)	1,111,626	10.69%	-11.78%	10.42%
County Proper	10,063,662	117,251	10,180,913	10,886,998	106,765		10,993,763	823,336	(10,486)	812,850	8.18%	-8.94%	7.98%
Library	400,730	9,055	409,785	354,496	-		354,496	(46,234)	(9,055)	(55,289)	-11.54%	-100.00%	-13.49%
Mosquito Commission	77,019	13,917	90,936	426,999	8,947		435,946	349,980	(4,970)	345,010	454.41%	-35.71%	379.40%
Ocean County Utility Authority	353,915	-	353,915	391,756	-		391,756	37,841	-	37,841	10.69%	0.00%	10.69%
Ocean County Board of Health	568,433	67,923	636,356	629,210	64,832		694,042	60,777	(3,091)	57,686	10.69%	-4.55%	9.06%
Ocean County Board of Social Services	772,582	21,554	794,136	770,537	19,054		789,591	(2,045)	(2,500)	(4,545)	-0.26%	-11.60%	-0.57%
Grand Totals:	12,236,342	220,645	12,456,987	13,459,996	199,598	-	13,659,594	1,223,654	(21,047)	1,202,607	10.00%	-9.54%	9.65%

RESOLUTION NO. 10-23

RESOLUTION AUTHORIZING AND ADOPTING THE 2023 PROPERTY AND CASUALTY BUDGET FOR THE OCEAN COUNTY INSURANCE FUND COMMISSION AND CERTIFYING MEMBER ASSESSMENTS

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION is required under State regulation to adopt an annual budget in accordance with the Fiscal Affairs Law; and

NOW THEREFORE BE IT RESOLVED the appropriations in the total amount of **\$13,659,594** is hereby authorized & approved and assessments for member entities are certified.

ADOPTED by the OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 19, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 11-23

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING COMMISSION ATTORNEY**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Commission Attorney and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2023 and continuing through and until December 31, 2023.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **Berry, Sahradnik, Kotzas & Benson, P.C.** with terms and conditions as required by the OCIFC with an annual fee for services not to exceed \$31,901 for the period of January 1, 2023 to December 31, 2023. This fee shall not include services rendered in conjunction with pending or anticipated litigation, which shall be billed at the rate of \$195.00 per hour.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, Berry, Sahradnik, Kotzas & Benson, P.C. acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 19, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 12-23

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING COMMISSION TREASURER**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Commission Treasurer and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2023 and continuing through and until December 31, 2023.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **Julie N. Tarrant** with terms and conditions as required by the OCIFC with an annual fee of \$5,314 for the period of January 1, 2023 to December 31, 2023.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, Julie N. Tarrant, acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 19, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 13-23

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING COMMISSION ACTUARY**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Commission Actuary and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2023 and continuing through and until December 31, 2023. This appointment includes providing loss fund assessment allocation(s) by line of coverage for the Commission’s constituent members. The allocation would reflect the members’ exposures and experience for the period of January 1, 2023 through December 31, 2023 and for the self-insurance program prior to the establishment of the Commission on April 1, 2021.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **The Actuarial Advantage** with terms and conditions as required by the OCIFC with an annual fee of \$21,293 for the period of January 1, 2023 to December 31, 2023.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, The Actuarial Advantage, acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 19, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 14-23

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING COMMISSION AUDITOR**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Commission Auditor and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2023 and continuing through the completion of the audit for the period of January 1, 2022 to December 31, 2022.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **Bowman & Company, LLP** with terms and conditions as required by the OCIFC with a fee of \$13,331 to complete the audit for the period January 1, 2022 to December 31, 2022.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, Bowman & Company, LLP, acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 19, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 15-23

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING SPECIAL CONFLICT/LITIGATION COUNSEL SERVICES**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award professional service agreements in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Special Conflict/Litigation Counsel Services, on a where and as needed basis, and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2023 and continuing through and until December 31, 2023.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and the below listed law firms with terms and conditions as required by the OCIFC with an hourly rate set by the Fund Commission at the rate of \$195.00 per hour for the period of January 1, 2023 to December 31, 2023.

- Kelaher, VanDyke & Moriarty
- Rothstein, Mandell, Strohm, Halm & Cipriani, P.A.
- Citta, Halzapfel & Zabarsky
- Gluck Walrath LLP
- Dasti, Murphy, McGuckin, Ulaky, Koutsouris & Connors
- Apruzzese, McDermott, Mastro & Murphy
- Sweeney & Sheehan

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, the above listed law firms acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 19, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 16-23

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING THIRD PARTY ADMINISTRATION SERVICES**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Third Party Administration Services and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2023 and continuing through and until December 31, 2025 for services.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **Scibal Associates, Inc. dba as Qual-Lynx** with terms and conditions as required by the OCIFC with an annual fee of \$297,683 for the period of January 1, 2023 to December 31, 2023. Fee for Fund Year 2024 and 2025 to be determined.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, Scibal Associates, Inc. dba as Qual-Lynx LLP, acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 19, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: January 12, 2023

Memo to: Commissioners
Ocean County Insurance Fund Commission

From: Joseph Hrubash, NJCE Executive Director

Subject: Special Meeting of the NJCE JIF

Executive Directors Report: The following items were discussed:

NJCE Claims Review Committee: The Claims Review Committee met prior to the Fund's meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests. Closed Session was not required for this action.

Finance Sub-Committee: The Finance Sub-Committee met on January 10th to review and finalize the 2023 NJCE JIF Budget for budget adoption based on the final marketing results and their 2022 dividend recommendation to the Board of Fund Commissioners.

The Finance Sub Committee was presented with two budget options:

- Option A was a proposed 2023 budget of \$36,354,049 representing an increase of 10.9% over the 2022 Annualized Assessed Budget and an increase of \$331,384 over the budget introduced on November 18th.
- Option B was a proposed 2023 budget of \$35,835,927 representing a budget increase of \$3,063,925. It represents no change over the budget introduced on November 18th aside from the addition of a Surplus Premium Offset in the amount of \$560,119 (*line 19*). The reduction of \$186,738 is a direct savings to Monmouth County for choosing a higher property retention.

Executive Director reported the Finance Sub-Committee recommended the adoption of Budget Option B. Executive Director reported adoption of this budget will have no impact on the member insurance commission budgets introduced in December and the NJCE assessments for the "stand alone" member counties.

Following the public hearing, the NJCE Board of Fund Commissioners adopted a 2023 Budget totaling \$35,835,933 and certified the 2023 Assessments. Attached to this report is a copy of the 2023 Budget and Assessments.

2022 Dividend: The Finance Sub-Committee reviewed three available dividend options of \$1,150,000, \$850,000, and \$550,000; these amounts were considered based on the Fund's strong financial position. Executive Director reported the Finance Sub-Committee is recommending the release of a dividend in the amount of \$850,000. The NJCE Board of Fund Commissioners accepted the recommendation and adopted a resolution authorizing the release of a \$850,000 from various fund years subject to State approval.

Property Appraisals: Considering the issues with property insurers and the need for insurance to value, Executive Director reported the Finance Sub-Committee is recommending that the NJCE look at procuring a vendor or vendors to perform property appraisals and collecting Construction, Occupancy, Protection and Exposure Characteristics (COPE) information for the larger county owned properties and establish a threshold. PERMA understands that a couple of our member counties do annual appraisals so we would need to coordinate the scope of the program. The goal is for our membership to determine their own insurable values for their larger locations rather than the insurer and to make sure we capture the necessary COPE information to obtain broader coverage at the best available price. The NJCE Board of Fund Commissioners accepted the recommendation to pursue quotes from vendors.

Cyber Security Expert: In October, the Board authorized the Underwriting Manager, in conjunction with the Fund Attorney, to procure Cyber Security Expert Services via Extraordinary Unspecifiable Services contract. Underwriting Manager expects to have a final proposal from the Chertoff Group for consideration and will provide a status update prior to the next Fund meeting.

Financial Fast Track: The Financial Fast Track as of November 30th was submitted for information and reflected a surplus of \$15,299,523. The Fund continues to operate in a strong financial position.

2023 Renewal Overview Webinar: Underwriting Manager will be scheduling a webinar in the coming weeks to provide a high-level overview of the changes in the 2023 renewal. Please hold the tentative date of January 31, 2023 at 11AM via Zoom for this webinar; an invitation will be distributed.

NJCE 10th Year Anniversary: 2020 marked the 10th anniversary of the Fund's inception, which began with two County members and has grown to ten members and 19 affiliated entities. To commemorate the occasion, a luncheon and NJCE JIF meeting will be held on April 27, 2023 at the Forsgate Country Club in Monroe, NJ. Please save the date and an invitation will be sent to all Fund Commissioners, Professionals, and staff to attend.

Next Meeting: The next meeting of the NJCE JIF is the 2023 Reorganization on Thursday, February 23, 2023 at 9:30am via Zoom; please contact the Fund office for meeting access information.

2023 PROPOSED BUDGET -Loss Fund Confidence LOW | Increased Property Retention 2.75MIL| WC Presumption Coverage 850K

APPROPRIATIONS

I. Claims and Excess Insurance

OPTION B : WITH SURPLUS PREMIUM OFFSET

Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2022	FY2023 BUDGET			OPTION B : WITH SURPLUS PREMIUM OFFSET			
			AS OF NOVEMBER 2022	Change vs ANNUALIZED \$	Change vs ANNUALIZED %	FY2023 Retentions	FY2023 AS OF JANUARY 2023	Change vs ANNUALIZED \$	Change vs ANNUALIZED %
1 Property	1.75Mil x 250K *	1,101,120	1,223,549	122,429	11.1%	2.75Mil x 250K *	1,125,835	24,715	2.2%
2 Liability	1250x250 **	1,236,839	1,284,164	47,325	3.8%	1250x250 **	1,064,544	(172,295)	-13.9%
3 Auto	1250x250 **	420,355	457,868	37,513	8.9%	1250x250 **	367,427	(52,928)	-12.6%
4 Workers' Comp.	Various	3,158,673	3,434,482	275,809	8.7%	Various	2,746,807	(411,866)	-13.0%
5 Workers' Comp. Presumption Cvg						600K x 1.15MIL	409,707	409,707	100.0%
6 SBL/EPL		30,000	27,594	(2,406)	-8.0%		27,594	(2,406)	-8.0%
7 POL/EPL		279,744	257,001	(22,743)	-8.1%		257,001	(22,743)	-8.1%
8 Cyber		102,507	413,309	310,802	303.2%		364,527	262,020	255.6%
9 Subtotal - Claims		6,329,238	7,097,967	768,730	12.1%		6,363,442	34,205	0.5%
10 Premiums									
11									
12 Property		8,354,064	9,061,265	707,201	8.5%		9,824,398	1,470,334	17.6%
13 Property 150 x 110		628,311	803,846	175,535	27.9%		982,336	354,025	56.3%
14 Terrorism							91,999	91,999	100.0%
15 XS Flood to 50		515,932	702,612	186,680	36.2%		1,153,554	637,622	123.6%
16 Liability		4,582,904	5,124,549	541,645	11.8%		5,384,600	801,696	17.5%
17 Excess Liability		2,412,229	2,725,462	313,233	13.0%		2,660,002	247,773	10.3%
18 Workers Comp (Stat x 1MIL)		2,803,389	2,997,324	193,935	6.9%		2,781,856	(21,533)	-0.8%
19 Surplus Premium Offset							(560,119)	(560,119)	100.0%
20									
21 SubTotal Premiums		19,296,829	21,415,058	2,118,229	11.0%		22,318,626	3,021,797	15.7%
22 Total Loss Fund		25,626,067	28,513,025	2,886,959	11.3%		28,682,068	3,056,002	11.9%
23									
24 II. Expenses, Fees & Contingency									
25									
26 Claims Adjustment		70,499	71,911	1,412	2.0%		71,911	1,412	2.0%
27 Claims Adjustment - Property		19,984	20,381	397	2.0%		20,381	397	2.0%
28 Safety Director		438,002	446,761	8,759	2.0%		446,761	8,759	2.0%
29 General Expense									
30 Exec. Director		716,775	731,110	14,335	2.0%		731,110	14,335	2.0%
31 Actuary		24,139	24,620	481	2.0%		24,620	481	2.0%
32 Auditor		17,516	17,865	349	2.0%		17,865	349	2.0%
33 Attorney		14,997	15,297	300	2.0%		15,297	300	2.0%
34 Treasurer		14,997	15,297	300	2.0%		15,297	300	2.0%
35 Technical Writer		25,000	25,500	500	2.0%		25,500	500	2.0%
36 Underwriting Manager		473,006	482,467	9,461	2.0%		482,467	9,461	2.0%
37 Underwriting Data Consolidation		108,455	110,623	2,168	2.0%		110,623	2,168	2.0%
38 Payroll Audit		22,239	22,687	448	2.0%		22,687	448	2.0%
39 Safety Institute Funding		90,614	92,426	1,812	2.0%		92,426	1,812	2.0%
40									
41 Misc. Expense & Contingency		40,598	41,774	1,176	2.9%		41,775	1,177	2.9%
42 Total Fund Exp & Contingency		2,076,821	2,118,719	41,898	2.0%		2,118,720	41,899	2.0%
43 Risk Management Consultant		102,124	102,124	-	0.0%		102,124	-	0.0%
44									
45 Total Self Insured Program		27,805,012	30,733,868	2,928,856	10.5%		30,902,912	3,097,900	11.1%
46									
47 Ancillary Coverages									
48 POL/EPL		1,276,010	1,339,813	63,803	5.0%		1,398,730	122,720	9.6%
49 Crime Program		182,421	190,618	8,197	4.5%		189,795	7,374	4.0%
50 Medical Malpractice		1,154,461	1,265,964	111,503	9.7%		1,254,087	99,626	8.6%
51 Pollution Liability		291,931	321,189	29,258	10.0%		296,381	4,450	1.5%
52 Employed Lawyers Liability		163,180	162,697	(483)	-0.3%		153,412	(9,768)	-6.0%
53 Cyber Liability		1,693,734	1,790,876	97,142	5.7%		1,420,900	(272,834)	-16.1%
54 Aviation		89,987	95,709	5,722	6.4%		92,601	2,614	2.9%
55 Marina Operators Liability		18,070	19,899	1,829	10.1%		21,055	2,985	16.5%
56 Active Assailant		65,618	68,868	3,250	5.0%		75,619	10,001	15.2%
57 Supplemental Indemnity WC		25,390	26,660	1,270	5.0%		24,431	(959)	-3.8%
58 Fiduciary Liab		5,835	6,127	292	5.0%		5,633	(202)	-3.5%
59 VET Liability		359	377	18	5.0%		377	18	5.0%
60									
61 Total Ancillary Coverages		4,966,996	5,288,797	321,801	6.5%		4,933,021	(33,975)	-0.7%
62									
63 Total FUND Disbursements		32,772,008	36,022,665	3,250,657	9.9%		35,835,933	3,063,925	9.3%
* Monmouth County Property retention	200K x 50K		200K x 50K			500K x 500K			
** Monmouth County GLJAL retention	1250x250		1250x250			1250K x 250K			
** ACIC GLJAL retention	1MILx500		1MILx500			1MILx500			

New Jersey Counties Excess Joint Insurance Fund											
Fund Year 2023 Assessment by Member											
	ACIC	BCIC	CCIC	CUIC	GCIC	HC	MONC	MCIC	OCIC	UCIC	Total
Claims	345,153	854,688	1,281,039	282,644	825,210	437,516	388,490	697,145	601,649	649,908	6,363,442
Premiums	1,909,789	2,749,415	4,640,410	1,187,323	2,324,531	1,603,016	1,714,515	2,085,882	2,471,207	1,632,538	22,318,626
Expenses, Fee & Contingency	156,711	241,869	449,059	92,890	183,388	161,163	109,805	251,048	243,749	229,038	2,118,720
Total Self-Insured Program	2,411,653	3,845,972	6,370,508	1,562,857	3,333,129	2,303,819	2,212,810	3,034,075	3,316,605	2,511,484	30,902,912
Total Ancillary Coverages	684,792	351,323	843,139	381,468	1,256,636	181,782	260,175	447,183	199,598	326,925	4,933,021
Total Fund Disbursements	3,096,445	4,197,295	7,213,647	1,944,325	4,589,765	2,485,601	2,472,985	3,481,258	3,516,203	2,838,409	35,835,933

OCEAN COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
AS OF		November 30, 2022			
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	1,002,966	11,057,034	7,609,213	18,666,247
2.	CLAIM EXPENSES				
	Paid Claims	243,256	2,716,175	1,013,408	3,729,583
	Case Reserves	(313,295)	5,259,859	1,795,214	7,055,073
	IBNR	866,787	6,703,446	3,923,681	10,627,127
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	(23,332)	(411,609)	(233,295)	(644,904)
	TOTAL CLAIMS	773,415	14,267,871	6,499,008	20,766,880
3.	EXPENSES				
	Excess Premiums	240,589	2,646,481	1,667,376	4,313,857
	Administrative	66,178	539,537	124,233	663,770
	TOTAL EXPENSES	306,767	3,186,018	1,791,609	4,977,627
4.	UNDERWRITING PROFIT (1-2-3)	(77,216)	(6,396,856)	(681,404)	(7,078,260)
5.	INVESTMENT INCOME	24,089	113,301	14,512	127,813
6.	PROFIT (4 + 5)	(53,127)	(6,283,555)	(666,892)	(6,950,447)
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	0	0
9.	DIVIDEND EXPENSE	0	0	0	0
10.	INVESTMENT IN JOINT VENTURE	21,452	88,837	870,426	959,262
11.	SURPLUS (6 + 7 + 8 - 9)	(31,675)	(6,194,718)	203,534	(5,991,185)
SURPLUS (DEFICITS) BY FUND YEAR					
	Legacy Account	5,747	33,234	0	33,234
	2021	6,362	(4,926,309)	203,534	(4,722,775)
	2022	(43,783)	(1,301,644)		(1,301,644)
	TOTAL SURPLUS (DEFICITS)	(31,675)	(6,194,718)	203,534	(5,991,185)
TOTAL CASH					14,735,577
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2021					
	Paid Claims	130,287	1,729,827	1,013,408	2,743,235
	Case Reserves	(167,500)	2,264,122	1,795,214	4,059,336
	IBNR	37,213	1,080,173	3,923,681	5,003,854
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	(96,210)	(233,295)	(329,505)
	TOTAL FY 2021 CLAIMS	(0)	4,977,912	6,499,008	11,476,920
FUND YEAR 2022					
	Paid Claims	112,969	986,347		986,347
	Case Reserves	(145,796)	2,995,738		2,995,738
	IBNR	829,574	5,623,273		5,623,273
	Excess Insurance Recoverable	0	0		0
	Discounted Claim Value	(23,332)	(315,399)		(315,399)
	TOTAL FY 2022 CLAIMS	773,415	9,289,959	0	9,289,959
COMBINED TOTAL CLAIMS		773,415	14,267,871	6,499,008	20,766,880
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.					

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF November 30, 2022					
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	2,712,655	29,839,211	216,347,698	246,186,909
2.	CLAIM EXPENSES				
	Paid Claims	172,720	3,486,138	8,997,544	12,483,682
	Case Reserves	496,669	814,766	10,977,439	11,792,205
	IBNR	(175,725)	(194,522)	11,375,865	11,181,344
	Discounted Claim Value	(67,689)	(276,136)	(1,916,773)	(2,192,909)
	Excess Recoveries	0	360,398	(1,387,397)	(1,026,999)
	TOTAL CLAIMS	425,976	4,190,644	28,046,678	32,237,323
3.	EXPENSES				
	Excess Premiums	2,049,801	22,564,276	153,216,375	175,780,651
	Administrative	179,098	1,970,512	16,354,219	18,324,731
	TOTAL EXPENSES	2,228,899	24,534,788	169,570,594	194,105,382
4.	UNDERWRITING PROFIT (1-2-3)	57,781	1,113,779	18,730,426	19,844,204
5.	INVESTMENT INCOME	57,361	(220,236)	1,533,106	1,312,870
6.	PROFIT (4+5)	115,142	893,543	20,263,531	21,157,074
7.	Dividend	0	0	(5,857,551)	(5,857,551)
8.	SURPLUS (6-7)	115,142	893,543	14,405,980	15,299,523
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	366	(1,582)	163,660	162,078
	2011	863	(94,078)	666,797	572,719
	2012	1,395	(5,040)	690,291	685,251
	2013	2,466	(182,912)	1,322,965	1,140,053
	2014	3,535	52,224	2,323,116	2,375,340
	2015	3,949	124,569	1,637,394	1,761,963
	2016	4,553	146,630	1,825,687	1,972,317
	2017	5,121	859,266	1,865,475	2,724,741
	2018	5,530	(372,065)	2,701,793	2,329,728
	2019	6,656	63,164	2,317,154	2,380,318
	2020	6,525	(489,263)	(1,215,894)	(1,705,157)
	2021	9,193	87,720	107,541	195,261
	2022	64,991	704,911		704,911
	TOTAL SURPLUS (DEFICITS)	115,142	893,543	14,405,980	15,299,522
	TOTAL CASH				33,218,329

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF November 30, 2022					
ALL YEARS COMBINED					
	THIS	YTD	PRIOR	FUND	
	MONTH	CHANGE	YEAR END	BALANCE	
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
Paid Claims	0	0	171,840	171,840	
Case Reserves	0	0	(0)	(0)	
IBNR	0	0	0	0	
Discounted Claim Value	0	0	0	0	
TOTAL FY 2010 CLAIMS	0	0	171,840	171,840	
FUND YEAR 2011					
Paid Claims	5,719	10,034	538,401	548,435	
Case Reserves	(5,719)	87,229	0	87,229	
IBNR	0	3,000	0	3,000	
Discounted Claim Value	0	(9,224)	(0)	(9,224)	
TOTAL FY 2011 CLAIMS	0	91,039	538,401	629,440	
FUND YEAR 2012					
Paid Claims	0	6,526	1,582,804	1,589,330	
Case Reserves	0	(6,526)	65,616	59,090	
IBNR	0	(2,196)	5,318	3,122	
Discounted Claim Value	0	1,151	(7,374)	(6,224)	
TOTAL FY 2012 CLAIMS	0	(1,045)	1,646,363	1,645,318	
FUND YEAR 2013					
Paid Claims	2,057	70,234	914,416	984,651	
Case Reserves	(2,057)	93,843	458,599	552,441	
IBNR	0	0	74,752	74,752	
Discounted Claim Value	0	7,712	(57,108)	(49,396)	
TOTAL FY 2013 CLAIMS	0	171,789	1,390,659	1,562,448	
FUND YEAR 2014					
Paid Claims	208	182,193	476,289	658,482	
Case Reserves	(208)	(249,585)	388,283	138,698	
IBNR	0	(21,473)	43,550	22,077	
Discounted Claim Value	0	20,540	(37,267)	(16,727)	
TOTAL FY 2014 CLAIMS	0	(68,325)	870,855	802,530	
FUND YEAR 2015					
Paid Claims	257,049	644,330	1,175,139	1,819,469	
Case Reserves	(257,050)	(805,648)	1,460,651	655,003	
IBNR	1	6,911	106,456	113,367	
Discounted Claim Value	0	10,367	(100,358)	(89,990)	
TOTAL FY 2015 CLAIMS	0	(144,040)	2,641,889	2,497,849	

NEW JERSEY COUNTIES EXCESS JIF						
FINANCIAL FAST TRACK REPORT						
AS OF November 30, 2022						
ALL YEARS COMBINED						
		THIS	YTD	PRIOR	FUND	
		MONTH	CHANGE	YEAR END	BALANCE	
FUND YEAR 2016						
	Paid Claims	1,450	185,120	844,767	1,029,887	
	Case Reserves	(908)	(342,486)	1,681,779	1,339,294	
	IBNR	(542)	(26,318)	54,558	28,240	
	Discounted Claim Value	0	16,145	(113,121)	(96,976)	
	TOTAL FY 2016 CLAIMS	0	(167,539)	2,467,984	2,300,445	
FUND YEAR 2017						
	Paid Claims	23,128	783,140	393,930	1,177,070	
	Case Reserves	(18,143)	(753,280)	1,372,320	619,041	
	IBNR	(4,985)	(983,783)	1,211,149	227,366	
	Discounted Claim Value	0	68,846	(135,864)	(67,017)	
	TOTAL FY 2017 CLAIMS	0	(885,076)	2,841,535	1,956,459	
FUND YEAR 2018						
	Paid Claims	(57,361)	244,423	742,774	987,196	
	Case Reserves	57,361	530,372	384,006	914,379	
	IBNR	0	(428,271)	1,013,968	585,697	
	Discounted Claim Value	0	1,608	(132,597)	(130,989)	
	TOTAL FY 2018 CLAIMS	0	348,132	2,008,151	2,356,283	
FUND YEAR 2019						
	Paid Claims	1,204	10,043	673,118	683,161	
	Case Reserves	249,895	615,982	590,241	1,206,222	
	IBNR	(251,099)	(776,208)	1,923,599	1,147,391	
	Discounted Claim Value	0	58,564	(263,678)	(205,114)	
	TOTAL FY 2019 CLAIMS	0	(91,619)	2,923,280	2,831,660	
FUND YEAR 2020						
	Paid Claims	952	245,756	636,007	881,763	
	Case Reserves	(12,858)	367,163	3,478,036	3,845,199	
	IBNR	11,906	(564,988)	3,149,860	2,584,872	
	Discounted Claim Value	0	53,829	(547,421)	(493,592)	
	Excess Recoveries	0	360,398	(1,387,397)	(1,026,999)	
	TOTAL FY 2020 CLAIMS	0	462,157	5,329,085	5,791,242	
FUND YEAR 2021						
	Paid Claims	1,685	855,451	848,061	1,703,512	
	Case Reserves	498,425	999,225	1,097,909	2,097,134	
	IBNR	(500,111)	(2,084,127)	3,792,655	1,708,528	
	Discounted Claim Value	0	97,219	(521,987)	(424,769)	
	Excess Recoveries	0	0		0	
	TOTAL FY 2021 CLAIMS	0	(132,233)	5,216,637	5,084,405	
FUND YEAR 2022						
	Paid Claims	(63,371)	248,887		248,887	
	Case Reserves	(12,070)	278,476		278,476	
	IBNR	569,105	4,682,933		4,682,933	
	Discounted Claim Value	(67,689)	(602,892)		(602,892)	
	TOTAL FY 2022 CLAIMS	425,975	4,607,404	0	4,607,404	
COMBINED TOTAL CLAIMS		425,976	4,190,644	28,046,678	32,237,323	

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 1,026,999 due from the reinsurer for COVID-19 WC claims.

Ocean County Insurance Commission

CLAIM ACTIVITY REPORT

November 30, 2022

COVERAGE LINE - PROPERTY			
CLAIM COUNT - OPEN CLAIMS			
Year	2021	2022	TOTAL
October-22	0	3	3
November-22	0	3	3
NET CHGE	0	0	0
Limited Reserves			\$90,759
Year	2021	2022	TOTAL
October-22	\$0	\$327,000	\$327,000
November-22	\$0	\$272,278	\$272,278
NET CHGE	\$0	(\$54,722)	(\$54,722)
Ltd Incurred	\$0	\$277,000	\$277,000
COVERAGE LINE - GENERAL LIABILITY			
CLAIM COUNT - OPEN CLAIMS			
Year	2021	2022	TOTAL
October-22	30	58	88
November-22	28	63	91
NET CHGE	-2	5	3
Limited Reserves			\$4,955
Year	2021	2022	TOTAL
October-22	\$140,428	\$304,425	\$444,853
November-22	\$134,840	\$316,043	\$450,883
NET CHGE	(\$5,588)	\$11,618	\$6,030
Ltd Incurred	\$156,357	\$346,949	\$503,306
COVERAGE LINE - AUTO LIABILITY			
CLAIM COUNT - OPEN CLAIMS			
Year	2021	2022	TOTAL
October-22	1	8	9
November-22	0	6	6
NET CHGE	-1	-2	-3
Limited Reserves			\$1,587
Year	2021	2022	TOTAL
October-22	\$1,700	\$12,023	\$13,723
November-22	\$0	\$9,523	\$9,523
NET CHGE	(\$1,700)	(\$2,500)	(\$4,200)
Ltd Incurred	\$39,427	\$21,591	\$61,018
COVERAGE LINE - WORKERS COMP.			
CLAIM COUNT - OPEN CLAIMS			
Year	2021	2022	TOTAL
October-22	95	194	289
November-22	82	165	247
NET CHGE	-13	-29	-42
Limited Reserves			\$26,390
Year	2021	2022	TOTAL
October-22	\$4,171,592	\$2,378,389	\$6,549,981
November-22	\$4,050,769	\$2,467,461	\$6,518,230
NET CHGE	(\$120,823)	\$89,072	(\$31,751)
Ltd Incurred	\$6,608,361	\$3,347,154	\$9,955,515
TOTAL ALL LINES COMBINED			
CLAIM COUNT - OPEN CLAIMS			
Year	2021	2022	TOTAL
October-22	126	263	389
November-22	110	237	347
NET CHGE	-16	-26	-42
Limited Reserves			\$20,896
Year	2021	2022	TOTAL
October-22	\$4,313,720	\$3,021,837	\$7,335,557
November-22	\$4,185,609	\$3,065,304	\$7,250,913
NET CHGE	(\$128,111)	\$43,468	(\$84,643)
Ltd Incurred	\$6,804,144	\$3,992,694	\$10,796,838

Ocean County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS

AS OF November 30, 2022

FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

2021	Budget	Current		23		Last Month		22		Last Year		11				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
				30-Nov-22				31-Oct-22								
PROPERTY	184,664	0	0	0.00%	183,435	99.33%	0	0	0.00%	182,240	98.69%	0	0	0.00%	158,811	86.00%
GEN LIABILITY	541,012	156,357	155,857	28.81%	422,963	78.18%	161,945	161,945	29.93%	416,067	76.91%	117,119	117,119	21.65%	265,096	49.00%
POL/EPL		0	0	0.00%	0	78.18%	0	0	0.00%	0	76.91%	0	0	0.00%	0	49.00%
AUTO LIABILITY	74,552	39,427	39,427	52.89%	55,957	75.06%	40,982	40,982	54.97%	54,850	73.57%	23,638	23,638	31.71%	33,548	45.00%
WORKER'S COMP	5,014,620	6,810,735	6,608,361	131.78%	4,649,193	92.71%	6,801,416	6,631,624	132.25%	4,603,525	91.80%	2,587,826	2,587,826	51.61%	2,607,602	52.00%
TOTAL ALL LINES	5,814,848	7,006,519	6,803,644	117.00%	5,311,549	91.34%	7,004,343	6,834,551	117.54%	5,256,682	90.40%	2,728,583	2,728,583	46.92%	3,065,058	52.71%
NET PAYOUT %	\$2,744,809					47.20%										

FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

2022	Budget	Current		11		Last Month		10		Last Year		-1				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
				30-Nov-22				31-Oct-22					31-Oct-21			
PROPERTY	260,954	277,000	277,000	106.15%	224,420	86.00%	327,000	327,000	125.31%	198,325	76.00%			N/A	N/A	N/A
GEN LIABILITY	130,000	346,949	346,949	266.88%	63,700	49.00%	335,331	335,331	257.95%	54,600	42.00%			N/A	N/A	N/A
POL/EPL	382,687	0	0	0.00%	187,517	49.00%	0	0	0.00%	160,729	42.00%			N/A	N/A	N/A
AUTO LIABILITY	132,715	21,591	21,591	16.27%	59,722	45.00%	23,591	23,591	17.78%	53,086	40.00%			N/A	N/A	N/A
WORKER'S COMP	7,209,432	3,434,179	3,347,154	46.43%	3,748,905	52.00%	3,185,497	3,135,922	43.50%	3,027,961	42.00%			N/A	N/A	N/A
TOTAL ALL LINES	8,115,788	4,079,718	3,992,694	49.20%	4,284,263	52.79%	3,871,418	3,821,844	47.09%	3,494,701	43.06%	0	0	N/A	N/A	N/A
NET PAYOUT %	\$1,006,556					12.40%										

OCEAN COUNTY INSURANCE FUND COMMISSION BILLS LIST

Resolution No. 17-23

JANUARY 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Ocean County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2022

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001055	THE PRESS OF ATLANTIC CITY	VOID AND REISSUE	(40.00)
001088	THE PRESS OF ATLANTIC CITY	VOID AND REISSUE	(32.00)
001089	ASBURY PARK PRESS	VOID AND REISSUE	(52.60)
001119			
001119	PERMA RISK MANAGEMENT SERVICES	POSTAGE 12/22	6.00
			6.00
001120			
001120	BERRY SAHRADNIK, KOTZAS & BENSON, P.C.	LEGAL SERVICES 11/3/22-11/22/22	1,063.75
			1,063.75
001121			
001121	THE PRESS OF ATLANTIC CITY	ADVERTISE 12/27/22 REORG 23 BUDGET	56.00
001121	THE PRESS OF ATLANTIC CITY	ADVERTISE 12/21/22 MEETING	36.00
001121	THE PRESS OF ATLANTIC CITY	ADVERTISE NOTICE OF AWARDS 4/22	40.00
001121	THE PRESS OF ATLANTIC CITY	ADVERTISE 7.21.22 MEETING	16.00
001121	THE PRESS OF ATLANTIC CITY	ADVERTISE 8.18.22 MEETING	16.00
			164.00
001122			
001122	ASBURY PARK PRESS	ACCT #ASB-0000003503 - AD 12/25/22	75.48
001122	ASBURY PARK PRESS	ACCT #ASB-0000003503 - AD 12/20/22	51.72
001122	ASBURY PARK PRESS	ACCT #ASB-0000003503 - ADV MTG - 8.9.22	52.60
001122	ASBURY PARK PRESS	ACCT #ASB-0000003503 - AD 11/02/22	106.28
			286.08
		Total Payments FY 2022	1,395.23

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001123			
001123	SCIBAL ASSOCIATES, INC.	CLAIM ADJUSTING SERVICES 01/23	24,806.92
			24,806.92

001124			
001124	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEE 01/23	14,601.00
			14,601.00
001125			
001125	THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES FEE 1/23	1,774.41
			1,774.41
001126			
001126	JULIE N. TARRANT	TREASURER FEE 1/23	442.83
			442.83
001127			
001127	CONNER STRONG & BUCKELEW	RISK MANAGER FEE 01/23 INV 569265	3,400.00
			3,400.00
		Total Payments FY 2023	45,025.16
		TOTAL PAYMENTS ALL FUND YEARS	46,420.39

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

_____ Treasurer

OCEAN COUNTY INSURANCE COMMISSION
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2022										
Month Ending: November										
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	Public Officials	0	0	TOTAL
OPEN BALANCE	514,932.48	794,846.23	191,880.12	10,813,579.86	(2,408,094.14)	4,807,805.60	903,565.70	0.00	0.00	15,618,515.84
RECEIPTS										
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	3,352.33	0.00	0.00	0.00	0.00	0.00	3,352.33
Invest Pymnts	656.04	1,012.66	244.46	13,776.77	1,122.74	6,125.26	1,151.17	0.00	0.00	24,089.10
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	656.04	1,012.66	244.46	13,776.77	1,122.74	6,125.26	1,151.17	0.00	0.00	24,089.10
Other *	0.00	0.00	0.00	0.00	0.00	153,061.64	0.00	0.00	0.00	153,061.64
TOTAL	656.04	1,012.66	244.46	17,129.10	1,122.74	159,186.90	1,151.17	0.00	0.00	180,503.07
EXPENSES										
Claims Transfers	0.00	0.00	645.00	245,963.05	0.00	0.00	0.00	0.00	0.00	246,608.05
Expenses	0.00	0.00	0.00	0.00	0.00	65,548.07	0.00	0.00	0.00	65,548.07
Other *	0.00	0.00	0.00	0.00	0.00	751,286.06	0.00	0.00	0.00	751,286.06
TOTAL	0.00	0.00	645.00	245,963.05	0.00	816,834.13	0.00	0.00	0.00	1,063,442.18
END BALANCE	515,588.52	795,858.89	191,479.58	10,584,745.91	(2,406,971.40)	4,150,158.37	904,716.87	0.00	0.00	14,735,576.73

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS					
OCEAN COUNTY INSURANCE COMMISSION					
ALL FUND YEARS COMBINED					
CURRENT MONTH		November			
CURRENT FUND YEAR		2022			
Description:		Investors Admin	Investors Claim	Investors Legacy Claims	
ID Number:					
Maturity (Yrs)					
Purchase Yield:					
TOTAL for All Accts & instruments					
Opening Cash & Investment Balance	\$15,618,515.80	10,357,713.78	747,382.77	4,513,419.25	
Opening Interest Accrual Balance	\$0.00	-	-	-	
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00	\$0.00	
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00	
5 Interest Paid - Cash Instr.s	\$24,089.09	\$16,079.51	\$1,053.14	\$6,956.44	
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	
8 Net Investment Income	\$24,089.09	\$16,079.51	\$1,053.14	\$6,956.44	
9 Deposits - Purchases	\$156,413.97	\$3,352.33	\$0.00	\$153,061.64	
10 (Withdrawals - Sales)	-\$1,063,442.18	-\$65,548.07	-\$246,608.05	-\$751,286.06	
Ending Cash & Investment Balance	\$14,735,576.68	\$10,311,597.55	\$501,827.86	\$3,922,151.27	
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00	\$0.00	
Plus Outstanding Checks	\$642,129.95	\$3,856.87	\$36,366.58	\$601,906.50	
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	
Balance per Bank	\$15,377,706.63	\$10,315,454.42	\$538,194.44	\$4,524,057.77	



OCEAN COUNTY INSURANCE FUND COMMISSION

2022 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	60	\$121,219.97	\$45,234.53	\$75,985.44	63%	\$13,677.44	99%
February	81	\$123,620.24	\$59,151.12	\$64,469.12	52%	\$11,595.11	97%
March	156	\$442,972.86	\$186,299.00	\$256,673.86	58%	\$46,302.91	98%
April	216	\$413,924.92	\$158,007.17	\$255,917.75	62%	\$41,870.32	96%
May	212	\$608,503.10	\$219,025.70	\$389,477.40	64%	\$61,657.00	98%
June	172	\$196,771.75	\$94,938.38	\$101,833.37	52%	\$18,168.91	88%
July	244	\$349,012.94	\$179,998.87	\$169,014.07	48%	\$30,337.46	92%
August	154	\$119,642.02	\$55,854.53	\$63,787.49	53%	\$11,478.04	92%
September	219	\$318,599.69	\$162,581.00	\$156,018.69	49%	\$27,386.98	99%
October	158	\$154,726.17	\$86,273.02	\$68,453.15	44%	\$11,768.80	96%
November	227	\$213,313.14	\$124,424.79	\$88,888.35	42%	\$15,238.32	96%
December	226	\$296,549.29	\$113,337.22	\$183,212.07	62%	\$29,646.49	96%
Grand Total	2125	\$3,358,856.09	\$1,485,125.33	\$1,873,730.76	56%	\$319,127.78	96%

2021 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
June	4	\$23,367.82	\$7,018.49	\$16,349.33	70%	\$2,942.88	100%
July	41	\$34,767.88	\$12,222.55	\$22,545.33	65%	\$4,058.15	96%
August	49	\$76,802.62	\$39,511.64	\$37,290.98	49%	\$6,295.95	100%
September	40	\$165,512.28	\$100,538.98	\$64,973.30	39%	\$11,695.20	90%
October	68	\$102,828.05	\$43,007.57	\$59,820.48	58%	\$10,396.95	90%
November	54	\$94,572.75	\$37,644.49	\$56,928.26	60%	\$10,247.10	98%
December	49	\$975,198.24	\$447,789.85	\$527,408.39	54%	\$91,866.42	99%
Grand Total	305	\$1,473,049.64	\$687,733.57	\$785,316.07	53%	\$137,502.65	98%



**OCEAN COUNTY – LEGACY
2022 CUMULATIVE SAVINGS SUMMARY**

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	103	\$95,721.16	\$45,592.80	\$50,128.36	52%	\$7,734.74	89%
February	125	\$344,030.84	\$162,827.26	\$181,203.58	53%	\$29,987.68	54%
March	92	\$159,696.20	\$56,087.48	\$103,608.72	65%	\$8,955.02	97%
April	146	\$175,796.37	\$57,781.22	\$118,015.15	67%	\$16,542.74	79%
May	81	\$93,592.59	\$40,076.48	\$53,516.11	57%	\$8,217.07	90%
June	49	\$86,551.33	\$33,489.37	\$53,061.96	61%	\$9,212.24	87%
July	81	\$125,700.83	\$43,735.51	\$81,965.32	65%	\$13,920.10	92%
August	37	\$26,133.00	\$13,153.39	\$12,979.61	50%	\$1,872.84	93%
September	55	\$112,207.85	\$36,432.57	\$75,775.28	68%	\$11,974.90	95%
October	60	\$550,436.78	\$176,232.32	\$374,204.46	68%	\$52,248.80	99%
November	37	\$74,333.02	\$38,656.89	\$35,676.13	48%	\$6,194.43	83%
December	106	\$93,258.74	\$40,441.65	\$52,817.09	57%	\$8,527.18	96%
Grand Total	972	\$1,937,458.71	\$744,506.94	\$1,192,951.77	62%	\$175,387.74	86%

2021 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT
January	237	\$344,847.78	\$142,568.73	\$202,279.05	59%	\$30,097.35
February	241	\$467,344.25	\$164,752.76	\$302,591.49	65%	\$48,928.77
March	230	\$384,341.91	\$122,142.94	\$262,198.97	68%	\$44,948.17
April	231	\$344,211.09	\$143,930.10	\$200,280.99	58%	\$32,572.56
May	190	\$209,241.20	\$103,664.14	\$186,577.06	89%	\$32,181.97
June	164	\$458,621.15	\$97,612.10	\$361,009.05	79%	\$44,809.81
July	243	\$385,104.36	\$169,226.19	\$215,878.17	56%	\$37,873.98
August	146	\$364,472.57	\$94,243.58	\$270,228.99	74%	\$36,256.22
September	112	\$124,892.52	\$60,858.52	\$64,034.00	51%	\$11,232.37
October	164	\$102,828.05	\$43,007.57	\$59,820.48	58%	\$10,396.95
November	97	\$163,287.23	\$63,182.80	\$100,104.43	61%	\$17,745.32
December	180	\$273,313.32	\$87,612.06	\$185,701.26	68%	\$30,035.82
Grand Total	2235	\$3,622,505.43	\$1,292,801.49	\$2,410,703.94	67%	377,079.29



**Top 10 Providers
1/1/2022 – 12/31/2022**

OCEAN COUNTY INSURANCE FUND COMMISSION

	BILL COUNT	APPROVED
SOUTHERN OCEAN MEDICAL CENTER	29	\$257,335.59
ORTHOPAEDICS NEW JERSEY, LLC	333	\$130,568.32
SEAVIEW ORTHOPAEDIC & MEDICAL ASSOCIATES	185	\$122,306.76
MONMOUTH MEDICAL CENTER SOUTHERN CAMPUS	47	\$94,368.64
NORTHERN MONMOUTH REGIONAL SURG CTR	18	\$85,116.21
OCEAN MEDICAL CENTER	31	\$84,461.90
COMMUNITY MEDICAL CENTER INC	40	\$84,173.96
SANJAY SIKAND MD PC	122	\$70,059.00
JERSEY SHORE UNIVERSITY MEDICAL CENTER	13	\$50,949.87
TOMS RIVER SURGERY CENTER	13	\$49,860.50
Grand Total	831	\$1,029,200.75

COUNTY OF OCEAN LEGACY

	BILL COUNT	APPROVED
JERSEY SHORE UNIVERSITY MEDICAL CENTER	5	\$116,500.67
SHORE SPINE AND PAIN LLC	18	\$101,708.00
ORTHOPAEDICS NEW JERSEY, LLC	213	\$98,432.29
NORTHERN MONMOUTH REGIONAL SURG CTR	23	\$66,246.05
SEAVIEW ORTHOPAEDIC & MEDICAL ASSOCIATES	136	\$47,844.79
NEUROBEHAVIORIAL REHABILITATION	67	\$33,914.57
RIVERVIEW MEDICAL CENTER	1	\$23,083.79
NEW JERSEY HEALTHCARE SPECIALISTS PC	21	\$20,584.00
COMMUNITY MEDICAL CENTER INC	3	\$19,904.78
LAKWOOD SURGERY CENTER, LLC	6	\$18,756.00
Grand Total	493	\$546,974.94



OCEAN COUNTY INSURANCE FUND COMMISSION

ALL WORKERS' COMPENSATION CLAIMS REPORTED BY CLAIM TYPE
1/1/2022 – 12/31/2022

	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	72	22	15	109
February	12	21	8	41
March	9	14	6	29
April	8	17		25
May	16	27	1	44
June	15	26	3	44
July	3	17		20
August	6	18	2	26
September	3	13		16
October	3	18		21
November		15		15
December	3	12	1	16
Grand Total	150	220	36	406

COVID-19 CLAIMS REPORTED BY CLAIM TYPE
1/1/2022 – 12/31/2022

	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	64	12	15	91
February	10	5	5	20
March	2	1		3
April	5	5		10
May	9	18		27
June	9	16	3	28
July	1	1		2
August	3		2	5
September	1			1
October		1		1
December	1			1
Grand Total	105	59	25	189

SAFETY DIRECTOR REPORT

OCEAN COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners
FROM: J.A. Montgomery Consulting, Safety Director
DATE: January 11, 2023
DATE OF MEETING: January 19, 2023

OCIFC SERVICE TEAM

<p>Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Glenn Prince, Associate Public Sector Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949</p>
<p>Matt Genna, CSP Risk Control Consultant Cell # 609-947-7563 Office # 732-736-5265 menna@jamontgomery.com</p>		<p>Natalie Dougherty, Senior Administrative Coordinator ndougherty@jamontgomery.com Office: 856-552-4738</p>

December 2022– January 2023

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **December 8:** Attended the OCIFC Claims Committee meeting.
- **December 13:** Attended the OCIFC Safety Committee meeting.
- **December 15:** Attended the OCIFC meeting.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **January 12, 2023:** Plan to attend the OCIFC Claims Committee meeting.
- **January 19:** Plan to attend the OCIFC meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - JAM SD Bulletin: Space Heater Safety – December 15.
- NJCE JIF - JAM SD Bulletin: PEOSH Recording & Reporting Occupational Injuries & Illnesses – January 4.

- NJCE JIF - JAM SD Bulletin: CDL Federal Motor Carrier Safety Administration (FMCSA) Drug and Alcohol Clearinghouse – January 10.
- NJCE JIF - Live Safety Training – March 2023 Registration is Now Open! – January 11.

NJCE MEDIA LIBRARY

NJCE Media Library includes a vast library of DVDs topics on many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. The DVDs can be requested free of charge for NJCE members and held for up to 2 weeks so you can view them at your convenience. A prepaid self-addressed envelope is included to return the DVD. To view the full video catalog please visit [NJCE JIF Media Catalog](#). Email the video library at melvideolibrary@jamontgomery.com or call 856-552-4900.

No videos utilized.

NJCE ONLINE STREAMING VIDEOS SERVICE

The NJCE JIF now has a New Video Streaming Service. This is an “on demand” service and has about 180 titles available for streaming right to your workplace! We encourage leaders to view the videos with members of their team and then discuss how the information in the video can best be used specifically in your operations. There are Two ways to access the streaming on demand videos:

1. Go to the NJCE website <https://njce.org/safety-training-videos-registration/>. Complete the Registration Form, click submit. The following screen will provide the URL and password to access the streaming videos.
2. The Steaming Video Services is also accessible on the NJCE Learning Management System (LMS). The Streaming Videos are located under Resources in the “Learning on Demand” Workplace College located on the Home Page of the LMS. The learning will be recorded in the Users Transcripts when the videos are accessed.

NJCE LIVE SAFETY TRAINING

As a reminder, we are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. We are encouraged with all the In-Person training requests we have been receiving from the members; However, the following training programs are the only in-person programs available for request and (in-person training is also being held via the MSI/NJCE Expos mentioned below) Expos will begin in March 2023:

- Excavation, Trenching, and Shoring (4 hours)
- Forklift Train the Trainer (5-6 hours)
- Flagger Workzone Safety (4 hours)

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. *The January thru March 2023 Live Training schedules and registration links are also attached).*

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most importantly among those rules is the attendee of the class

must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

NJCE Leadership Academy

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- June 1-22, 2023 (Program Start Date: July 1, 2023)
- December 1-22, 2023 (Program Start Date: January 1, 2024)

The Registration Form will be available to download and complete during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

Please Note: If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet, so please check back.

(Note: The Safety Leadership Plaques will be distributed once a year starting in 2023. More details to follow, thank you.)

For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



NJCE Learning Management System (LMS) - Certificates of Participation will be available for the LMS Administrators to print within 3 weeks after the class has concluded.

The NJCE LMS provides On-Demand Streaming Videos and Online Classes that can be viewed 24/7 by our members. Topics pertain to many aspects of safety, risk control, employment practices, and supervision and most can be viewed in under 20 minutes.

- These resources are in the NJCE Learning Management System (LMS), in the Learning on College on the bottom right of the LMS homepage. NJCE online classes are on the left side of the College, while on-demand streaming videos are on the right side.
- Online classes and streaming videos can be completed on an individual employee basis, or in a group setting. Individuals completing online courses or videos will have their attendance recorded in their learning histories.

To access the Online Courses and Streaming Videos, click the logon link below for the NJCE Learning Management System (LMS).

(Please Note: If you have never logged onto the NJCE LMS and do not know your username/password, please check with your LMS Training Administrator or you can contact the NJCE LMS Helpdesk by at publicrisk@jamontgomery.com; 877 398-3046):

NJCE LMS Logon Link: <https://firstnetcampus.com/njce/entities/njce/logon.htm>

Please Note: As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website: <https://njce.org/safety/safety-webinars/>.

In-Person* training is being held via the MSI-NJCE Expos indicated with an (*). These Expos are scheduled throughout the state starting in March 2023 and are for training programs that are not available virtually.

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety/>

January thru March 2023 Safety Training Schedule
Click on the "Training Topic" to Register and for the Course Description

DATE	TRAINING TOPIC	TIME
1/4/23	Fire Safety	8:30 - 9:30 am
1/4/23	Fire Extinguisher Safety	10:00 - 11:00 am
1/4/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
1/5/23	Fall Protection Awareness	8:30 - 10:30 am
1/5/23	Hearing Conservation	11:00 - 12:00 pm
1/5/23	Snow Plow / Snow Removal Safety	1:00 - 3:00 pm
1/6/23	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
1/6/23	Flagger Skills and Safety	11:00 - 12:00 pm
1/6/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
1/9/23	Bloodborne Pathogens Administrator Training	8:30 - 10:30 am
1/9/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
1/9/23	Personal Protective Equipment	1:00 - 3:00 pm
1/10/23	Ethics for NJ Local Government Employees	9:00 - 11:00 am
1/10/23	Preparing for First Amendment Audits	9:00 - 11:00 am
1/10/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
1/10/23	Preparing for First Amendment Audits	2:00 - 4:00 pm
1/11/23	Bloodborne Pathogens	8:30 - 9:30 am
1/11/23	Work Zone: Temporary Traffic Controls	10:00 - 12:00 pm
1/11/23	Driving Safety Awareness	1:00 - 2:30 pm
1/12/23	Confined Space Entry	8:30 - 11:30 am
1/12/23	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	1:00 - 2:30 pm
1/13/23	Snow Plow/Snow Removal Safety	8:30 - 10:30 am
1/13/23	Chainsaw Safety	11:00 - 12:00 pm
1/13/23	Chipper Safety	1:00 - 2:00 pm
1/17/23	Designated Employer Representative Training (DER)	9:00 - 4:00 pm w/1 hour lunch brk
1/17/23	Public Works & Utility: Safety Awareness & Regulatory Training	8:00 - 11:30 am

1/17/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
1/18/23	Implicit Bias in the Workplace	9:00 - 10:30 am
1/18/23	Fire Safety	11:00 - 12:00 pm
1/18/23	Fire Extinguisher Safety	1:00 - 2:00 pm
1/19/23	Personal Protective Equipment	7:30 - 9:30 am
1/19/23	Jetter/Vacuum Safety Awareness	10:00 - 12:00 pm
1/20/23	Sanitation and Recycling Safety	8:30 - 10:30 am
1/20/23	Introduction to Management Skills	10:00 - 12:00 pm
1/20/23	Bloodborne Pathogens	1:00 - 2:00 pm
1/23/23	Back Safety/Material Handling	9:00 - 10:00 am
1/23/23	Flagger Skills and Safety	1:00 - 2:00 pm
1/23/23	Bloodborne Pathogens and Hazard Communication/RTK for Fire & EMS Agencies-Evening	7:30 - 9:30 pm
1/24/23	Shop and Tool Safety	7:30 - 8:30 am
1/24/23	Confined Space Entry	9:00 - 12:00 pm
1/24/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
1/25/23	CDL: Supervisors' Reasonable Suspicion	8:30 - 10:30 am
1/25/23	Hearing Conservation	11:00 - 12:00 pm
1/25/23	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
1/25/23	The Power of Collaboration (JIF 101)*	9:00 - 1:00 pm
1/26/23	Bloodborne Pathogens	8:30 - 9:30 am
1/26/23	Lock Out/Tag Out (Control of Hazardous Energy)	10:00 - 12:00 pm
1/26/23	Safety Committee Best Practices	1:00 - 3:00 pm
1/27/23	Housing Authority: Safety Awareness & Regulatory Training	8:30 - 11:30 am
1/27/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
1/30/23	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
1/30/23	Dealing with Difficult People	1:00 - 3:00 pm
1/31/23	Safety Coordinators' Skills Training	8:30 - 12:30 pm
1/31/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
2/1/23	Personal Protective Equipment	8:30 - 10:30 am
2/1/23	Bloodborne Pathogens	11:00 - 12:00 pm
2/1/23	Hearing Conservation	1:00 - 2:00 pm
2/2/23	Asbestos Awareness	8:30 - 10:30 am
2/2/23	Fire Safety	11:00 - 12:00 pm
2/2/23	Fire Extinguisher Safety	1:00 - 2:00 pm
2/3/23	Disaster Management	9:00 - 10:30 am
2/3/23	Protecting Children from Abuse In New Jersey Local Government Programs	9:00 - 11:00 am
2/3/23	Shop and Tool Safety	11:00 - 12:00 pm
2/3/23	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
2/6/23	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
2/6/23	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
2/7/23	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
2/7/23	Flagger Skills and Safety	10:30 - 11:30 am
2/7/23	Implicit Bias in the Workplace	1:00 - 2:30 pm

2/8/23	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
2/8/23	Bloodborne Pathogens	11:00 - 12:00 pm
2/8/23	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
2/9/23	Heavy Equipment Safety: General Safety	8:00 - 10:00 am
2/9/23	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	1:00 - 2:30 pm
2/9/23	Driving Safety Awareness	1:00 - 2:30 pm
2/10/23	Safety Committee Best Practices	8:30 - 10:00 am
2/10/23	Chipper Safety	10:30 - 11:30 am
2/10/23	Hearing Conservation	1:00 - 2:00 pm
2/13/23	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
2/14/23	Ethical Decision Making	9:00 - 11:30 am
2/14/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
2/15/23	Confined Space Entry	7:30 - 10:30 am
2/15/23	Fire Extinguisher Safety	11:00 - 12:00 pm
2/15/23	Chainsaw Safety	1:00 - 2:00 pm
2/16/23	Public Employers: What You Need to Know	8:30 - 10:00 am
2/16/23	Fire Department Risk Management	9:00 - 11:00 am
2/16/23	Fall Protection Awareness	1:00 - 3:00 pm
2/17/23	Fire Safety	8:30 - 9:30 am
2/17/23	Introduction to Communication Skills	10:00 - 12:00 pm
2/17/23	Lock Out/Tag Out (Control of Hazardous Energy)	10:00 - 12:00 pm
2/17/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
2/21/23	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
2/21/23	Preparing for the Unspeakable	9:00 - 10:30 am
2/21/23	Playground Safety Inspections	1:00 - 3:00 pm
2/22/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
2/22/23	Bloodborne Pathogens	11:00 - 12:00 pm
2/22/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
2/23/23	Snow Plow/Snow Removal Safety	8:30 - 10:30 am
2/23/23	Flagger Skills and Safety	11:00 - 12:00 pm
2/24/23	Public Works & Utility: Safety Awareness & Regulatory Training	8:00 - 11:30 am
2/24/23	Wellness for Government Employees	9:00 - 11:30 am
2/24/23	Personal Protective Equipment	1:00 - 3:00 pm
2/27/23	Confined Space Entry	8:30 - 11:30 am
2/27/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
2/28/23	Microlearning Theory and Practice	1:00 - 3:00 pm
2/28/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
3/1/23	Personal Protective Equipment	8:30 - 10:30 am
3/1/23	Bloodborne Pathogens	11:00 - 12:00 pm
3/1/23	Fire Safety	1:00 - 2:00 pm
3/2/23	Hoists, Cranes, and Rigging	8:30 - 10:30 am
3/2/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm

3/3/23	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
3/3/23	Hearing Conservation	11:00 - 12:00 pm
3/6/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
3/6/23	Mower Safety	11:00 - 12:00 pm
3/7/23	Implicit Bias in the Workplace	9:00 - 10:30 am
3/7/23	Playground Safety Inspections	1:00 - 3:00 pm
3/8/23	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
3/8/23	Work Zone: Temporary Traffic Controls	11:00 - 1:00 pm
3/9/23	Fire Safety	8:00 - 9:00 am
3/9/23	Fire Extinguisher Safety	9:30 - 10:30 am
3/9/23	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	1:00 - 2:30 pm
3/10/23	Introduction to Understanding Conflict	10:00 - 12:00 pm
3/13/23	Jetter/Vacuum Safety Awareness	8:30 - 10:30 am
3/13/23	Safety Committee Best Practices	1:00 - 2:30 pm
3/14/23	Ladder Safety/Walking & Working Surfaces	8:30 - 10:30 am
3/14/23	Preparing for First Amendment Audits	9:00 - 11:00 am
3/14/23	Chainsaw Safety	1:00 - 2:00 pm
3/15/23	Public Works & Utility: Safety Awareness & Regulatory Training	8:00 - 11:30 am
3/15/23	CDL: Supervisors' Reasonable Suspicion	1:00 - 3:00 pm
3/16/23	Indoor Air Quality Designated Person Training	8:30 - 9:30 am
3/16/23	Flagger Skills and Safety	10:00 - 11:00 am
3/16/23	Bloodborne Pathogens	1:00 - 2:00 pm
3/17/23	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
3/17/23	Hearing Conservation	11:00 - 12:00 pm
3/17/23	Protecting Children from Abuse In New Jersey Local Government Programs	2:00 - 4:00 pm
3/17/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
3/20/23	Shop and Tool Safety	7:30 - 8:30 am
3/20/23	Personal Protective Equipment	9:00 - 11:00 am
3/21/23	Accident Investigation	9:00 - 11:00 am
3/21/23	Productive Meetings Best Practices	1:00 - 2:30 pm
3/22/23	MSI-NJCE Expo 2023: Confined Space Entry*	8:30 - 11:30 am
3/22/23	MSI-NJCE Expo 2023: Excavation, Trenching, and Shoring*	8:30 - 12:30 pm
3/22/23	MSI-NJCE Expo 2023: Fast Track to Safety (HazCom, BBP, Fire Safety, LOTO)*	8:30 - 12:30 pm
3/22/23	MSI-NJCE Expo 2023: Flagger Work Zone Safety*	8:30 - 12:30 pm
3/22/23	MSI-NJCE Expo 2023: MSI Leadership Academy (Practical Leadership - 21 Irrefutable Laws)*	8:30 - 11:30 am
3/23/23	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)*	8:30 - 11:30 am
3/23/23	Fall Protection Awareness	1:00 - 3:00 pm
3/24/23	Special Event Management	8:30 - 10:30 am
3/24/23	Fire Extinguisher Safety	11:00 - 12:00 pm
3/27/23	Mower Safety	8:30 - 9:30 am
3/27/23	Chipper Safety	10:00 - 11:00 am
3/27/23	Bloodborne Pathogens	1:00 - 2:00 pm
3/28/23	Hazard Communication/Globally Harmonized System (GHS)	7:30 - 9:00 am

3/28/23	Ladder Safety/Walking & Working Surfaces	9:30 - 11:00 am
3/28/23	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
3/29/23	MSI-NJCE Expo 2023: Confined Space Entry*	8:30 - 11:30 am
3/29/23	MSI-NJCE Expo 2023: Excavation, Trenching, and Shoring*	8:30 - 12:30 pm
3/29/23	MSI-NJCE Expo 2023: Fast Track to Safety (HazCom, BBP, Fire Safety, LOTO)*	8:30 - 12:30 pm
3/29/23	MSI-NJCE Expo 2023: Flagger Work Zone Safety*	8:30 - 12:30 pm
3/29/23	MSI-NJCE Expo 2023: MSI Leadership Academy (Practical Leadership - 21 Irrefutable Laws)*	8:30 - 11:30 am
3/29/23	MSI-NJCE Expo 2023: Confined Space Entry*	8:30 - 11:30 am
3/29/23	Safety Coordinators' Skills Training	8:30 - 12:30 pm
3/29/23	Lock Out/Tag Out (Control of Hazardous Energy)	1:00 - 3:00 pm
3/30/23	Confined Space Entry	8:30 - 11:30 am
3/30/23	Flagger Skills and Safety	1:00 - 2:00 pm
3/31/23	Driving Safety Awareness	1:00 - 2:30 pm

Zoom Safety Training Guidelines:

To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. ***Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.***

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- **Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).**
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.
- Group Training procedures:
 - Please have one person register for the safety training webinar and also ensure that person will have access to the webinar link to launch on the day of the class.
 - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. [NJCE Live Virtual Training Group Sign in Sheet](#)

RESOLUTION NO. 18-23

**OCEAN COUNTY INSURANCE FUND COMMISSION
RESOLUTION FOR CLOSED SESSION**

WHEREAS, Section 8 of the Open Public Meetings Act, Chapter 231, P.L. 1975 permits the exclusion of the public from a meeting in certain circumstances; and

WHEREAS, this public body is of the opinion that such circumstances presently exist; now, therefore,

BE IT RESOLVED by the Ocean County Insurance Fund Commission, County of Ocean, State of New Jersey, as follows:

1. The public shall be excluded from discussion of the hereinafter-specified subject matter.
2. The general nature of the subject matter to be discussed:

LITIGATION MATTERS

3. It is anticipated at this time that the above subject matter will be made public when the members of the Ocean County Insurance Fund Commission have made final determination.
4. This resolution shall take effect immediately.

ADOPTED: January 19, 2023

ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE-CHAIRPERSON

Appendix I

Minutes

**OCEAN COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – December 15, 2022
10:00 AM**

Meeting was called to order by Chair Greitz. Chair Greitz read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Robert A. Greitz	Present
Michael Fiure	Present
Michelle I. Gunther	Present
John P. Kelly (Alternate)	Excused

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Services	Qual-Lynx Kathy Kissane Karen Beatty
	PERMA Risk Management Services Shai McLeod Jennifer Conicella Jennifer Davis
NJCE Underwriting Manager	Conner Strong & Buckelew
Risk Management Consultant	Conner Strong & Buckelew Mary Anne Sander Carole Mack
Treasurer	Julie Tarrant
Attorney	Jack Sahradnik, Esq. Laura Benson, Esq.
Safety Director	J.A. Montgomery Consulting Glenn Prince
Auditor	Bowman & Company, LLP

ALSO PRESENT:

Will Demand, Ocean County UA
Antoinette DePaola, Ocean County
Alyssa Fiore, Ocean County Board of Health
Paul Shives, J.A. Montgomery
Matt Genna, J.A. Montgomery
Cathy Dodd, PERMA Risk Management Services

CORRESPONDENCE: None

APPROVAL OF MINUTES: OPEN MINUTES OF NOVEMBER 18, 2022

MOTION TO APPROVE THE OPEN & CLOSED MINUTES OF NOVEMBER 18, 2022

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

SAFETY AND ACCIDENT REVIEW COMMITTEE: Mr. Prince reported the Safety and Accident Review Committee last met on December 13, 2022 via zoom. Mr. Prince advised a variety of Safety Director Bulletins were discussed as well as training opportunities for 2023. Mr. Prince said they also discussed the most commonly cited PEOSH citations around the state and Public Entities. Mr. Prince reported they also discussed the Leadership Academy. Mr. Prince noted the Safety Committee Meeting would meet quarterly in 2023 as in the past. Mr. Prince concluded his report unless there were any questions.

CLAIMS COMMITTEE: Ms. Davis reported the 2023 meeting dates for the Claims Committee Meetings were included in the agenda. Ms. Davis referred to a copy of the Mandatory Year-End Claim Reporting Memo which was included in the agenda. Ms. Davis reviewed the memo and asked if there were any claims they should be reported as soon as possible. Ms. Davis reported the Claims Committee met last week and reviewed the PARS. Ms. Davis asked if anyone had any questions on the claims and requested a motion to accept the Claims Committee’s recommendation to approve the claims as presented during the Claims Committee Meeting on December 8, 2022.

MOTION TO APPROVE THE PARS AS PRESENTED DURING THE CLAIMS COMMITTEE MEETING OF DECEMBER 8, 2022

Moved:	Commissioner Gunther
Second:	Commissioner Fiure
Roll Call Vote:	3 Ayes, 0 Nays

EXECUTIVE DIRECTOR REPORT: Executive Director advised his report was included in the agenda and the first item was the 2023 Property & Casualty Budget.

2023 PROPERTY AND CASUALTY BUDGET INTRODUCTION: Executive Director referred to a copy of the proposed 2023 Property and Casualty Budget in the amount of

\$13,659,594. Executive Director advised the introductory budget represented an overall increase of \$1,202,608 or 9.65%. Executive Director noted the proposed budget was previously discussed with the Chair, Commission Treasurer and Commission Risk Manager. Executive Director reviewed the loss funds of the budget noting this information comes from the actuary. Executive Director explained the actuary provides a range of loss funds to work with, low, mid and high. Executive Director said any of the numbers within the range would be certified by the actuary. Executive Director advised after discussing thoroughly the recommendation was to use the mid-range on the loss funds and also increasing the workers' compensation by \$300,000 due to the recent activity over the last two years with Covid claims. Executive Director reported the NJCE portion of the budget was on line 11. The NJCE introduced their budget at the November 18, 2022 meeting. Executive Director said the property market had taken a major turn and he believed that the numbers we had projected would not hold. Executive Director said the NJCE Underwriting Manager gave us good news on some of the other lines that might help offset any property increases. Executive Director said the Finance Committee met on Monday and recommended the County JIF reschedule the budget adoption for early January. Executive Director reviewed the expense lines of the budget and noted there were some RFP's issued, however we've built in a cost-of-living increase, 2%. Executive Director continued with reviewing the ancillary lines of the budget. Executive Director asked if there were any questions. Executive Director request a motion to introduce the budget and also noted a copy of the member assessments were included in the agenda.

MOTION TO INTRODUCE THE 2023 PROPERTY AND CASUALTY BUDGET IN THE AMOUNT OF \$13,659,594 AND SCHEDULE A PUBLIC HEARING ON THURSDAY, JANUARY 19, 2023 AT 10:00 AM AND TO RECOGNIZE THE ASSESSMENTS

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Roll Call Vote:	3 Ayes, 0 Nays

CERTIFICATE OF INSURANCE ISSUANCE REPORT: Executive Director referred to a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of November. Executive Director said there were (304) three hundred four certificates of insurance issued during the month. Executive Director asked if anyone had any questions and requested a motion to approve.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved:	Chair Greitz
Second:	Commissioner Fiure
Roll Call Vote:	3 Ayes, 0 Nays

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND (NJCE): Executive Director reported the NJCE met on November 18, 2022 and introduced the 2023 budget in the amount of \$36,022.934. Executive Director advised a written summary report was included in the agenda. Executive Director said the December adoption meeting was delayed until January.

Executive Director said the finance committee meeting would meet again and the NJCE Underwriting Manager could finish with the renewal pricing.

OCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the October Financial Fast Track was included in the agenda. Executive Director reported as of October 31, 2022 there was a deficit of \$5,959,510. Executive Director said we understand what the issues are and where they are and again you are not the first Commission to get off to a start like this and we should be able to turn things around. Executive Director said there is a very strong cash balance of \$15.6 million. Executive Director referred to line 10 of the report, “Investment in Joint Venture” and indicated \$937,810 of the surplus was the OCIFC’s share of the NJCE equity. Executive Director reported the NJCE did not make a decision yet on the amount of dividend they were going to authorize. Executive Director advised he thought it would be between \$7.5 million and \$1 million.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the October Financial Fast Track for the NJCE was included in the agenda. As of October 31, 2022, the NJCE had a surplus of \$15,184,380. Executive Director noted the total cash amount was \$30,000,454. Executive Director reported line 7 of the report “Dividend” represented the figure released by the NJCE of \$5,857,551.

PROFESSIONAL SERVICES: Executive Director reported the Fund Office issued and advertised RFQ’s for professional services for Fund Year 2023. Executive Director advised the positions include Actuary, Auditor, Attorney, Treasurer, and Special Conflict Litigation Counsel. Executive Director noted the responses were being reviewed and evaluated. Executive Director suggested scheduling a special meeting before the end of the year to appoint the professionals. Chair Greitz advised they were also reviewing the TPA response. After a brief discussion it was agreed that a special meeting would be scheduled for Tuesday, December 27 at 10:00 am. Chair Greitz said he would provide the scores of the committee early next week.

2023 MEETING DATES: Executive Director referred to the proposed meeting dates for 2023 which were listed in the agenda. Executive Director reported the 2023 OCIFC Reorganization Meeting was scheduled for January 19, 2023. Executive Director said if the dates were acceptable a resolution would be prepared for approval with the Reorganization Resolutions in January. Executive Director noted all the meetings were on Thursday except for the November meeting which was on a Friday at 1:30. Executive Director noted the dates could be amended with the proper notice.

*January 19, February 16, March 16, April 20, May 18, June 15, July 20, August 17,
September 21, October 19, November 17 & December 21*

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Ms. Tarrant requested a motion to approve the December Bills List Resolution 40-22, in the amount of \$96,138.54.

MOTION TO APPROVE RESOLUTION 40-22 DECEMBER BILLS LIST

Moved: Commissioner Fiure
Second: Commissioner Gunther
Roll Call Vote: 3 Ayes, 0 Nays

CLAIMS ADMINISTRATOR: Ms. Beatty referred to the 2022 Cumulative Savings Summary Report which was included in the agenda. Ms. Beatty advised the report showed the year-to-date savings was 55% and the PPO penetration was 96%. Ms. Beatty said the year-to-date savings for the legacy claims was 62% and the penetration rate was 86%. Ms. Beatty noted the agenda also included a list of the top 10 providers for the Commission and the Legacy claims. Ms. Beatty asked if anyone had any questions and concluded her report.

NJCE SAFETY DIRECTOR: Mr. Prince advised the November through December 2022 All Risk Control Activity Report was included in the agenda. Mr. Prince said the report also included a list of the Safety Director Bulletins that were distributed. Mr. Prince reported all the virtual training through the end of January 2023 was included in the agenda and also posted to the NJCE website. Mr. Prince said instructions for registration was included in the agenda packet. Mr. Prince reported they were working with the vendor for the new Learning Management System and noted his office could come out and provide an instructional tutorial. Mr. Prince asked if anyone had any questions and concluded his report. Chair Greitz said he wanted to take a moment and thank J.A. Montgomery for the recent reasonable suspicion training held at the Library. Chair Greitz said about 40 people attended and hopefully they would schedule another session in a few months.

RISK MANAGERS REPORT: Ms. Sander said she wanted to thank all the individual Commission Members and the County for working with her and getting all of the renewal information and data together. Ms. Sander advised she was working with the Underwriting Manager and PERMA to continue to obtain options and making sure the assessments were calculated correctly based on exposures. Ms. Sander concluded her report unless there were any questions.

ATTORNEY: Mr. Sahradnik advised he did not have anything to report this month.

Correspondence Made Part of Minutes

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: No one from the public was in attendance.

There was no need for a closed session, so Chair Greitz wished everyone a Happy Holiday and asked for a motion to adjourn.

MOTION TO ADJOURN:

Moved: Commissioner Fiure
Second: Commissioner Gunther
Vote: 3 Ayes, 0 Nays

MEETING ADJOURNED: 10:42AM
Minutes prepared by: Cathy Dodd, Assisting Secretary

**OCEAN COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – December 27, 2022
Telephonic Meeting
10:00 AM**

Meeting was called to order by Chairman Greitz. Mr. Greitz read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Robert A. Greitz	Present
Michael Fiure	Present (<i>arrived 10:06</i>)
Michelle I. Gunther	Present
John P. Kelly (Alternate)	Excused

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Services	Qual-Lynx PERMA Risk Management Services
NJCE Underwriting Manager	Conner Strong & Buckelew
Risk Management Consultant	Conner Strong & Buckelew Mary Anne Sander
Treasurer	Julie Tarrant
Attorney	Laura Benson, Esq.
Safety Director	J.A. Montgomery Consulting

ALSO PRESENT:

Cathy Dodd, PERMA Risk Management Services

CORRESPONDENCE: None

RFQ'S FOR PROFESSIONAL SERVICES: Executive Director reported the Fund Office prepared Request for Qualifications for the positions of Commission Attorney, Auditor, Actuary, Treasurer, and Special Conflict Litigation Counsel. The responses were due on November 10, 2022. Executive Director referred to a summary of the vendors who responded to the RFQ. Executive Director said the responses were reviewed and evaluated by Chair Greitz, Ms. Bavais and Ms. DePaola. Executive Director noted copies of the RFQ responses were available at the Fund Office along with the scoring sheets. Executive Director reviewed the responses for the positions of Commission Attorney, Auditor, Actuary, Treasurer and Special Conflict Litigation Counsel Services. After a discussion it was agreed there would be seven firms who ranked 285 or above be appointed as the Special Conflict Litigation Counsel. Executive Director requested motions for the appointments and noted resolutions would be presented at the January meeting.

MOTION TO APPROVE THE FOLLOWING FIRMS FOR SPECIAL CONFLICT LITIGATION COUNSEL SERVICES, KELAHER, VANDYKE & MORIARTY, ROTHSTEIN, MANDELL, STROHM, HALM & CIPRIANI, P.A., CITTA, HALZAPFEL & ZABARSKY, GLUCK WALRAHTH, LLP, DASTI, MURPHY, MCGUCKIN, ULAKY, KOUSOURIS & CONNORS, APRUZZESE, MCDERMOTT, MASTRO & MURPHY & SWEENEY & SHEEHAN

Moved:	Commissioner Gunther
Second:	Commissioner Fiure
Roll Call Vote:	3 Ayes, 0 Nays

MOTION TO APPROVE THE COMMISSION ATTORNEY, AUDITOR, ACTUARY AND TREASURER POSITIONS AS LISTED

Moved:	Commissioner Gunther
Second:	Commissioner Fiure
Roll Call Vote:	3 Ayes, 0 Nays

RFQ FOR THIRD PARTY ADMINISTRATION SERVICES: Executive Director said the Fund Office prepared Request for Qualifications for the Third-Party Administration Services position and the responses were due on December 7, 2022. Executive Director referred to a copy of a summary of vendors who responded to the RFQ which was included in the agenda. Executive Director said copies of the RFQ responses were available at the Fund Office along with the scoring sheets. Chair Greitz said in looking at the scoring sheets, Qual Lynx scored 276, Inservco 260 and CRC 244. Chair Greitz stated based solely on the numbers, Qual Lynx was the highest. Commissioner Fiure said he would make the motion to approve Qual Lynx as the TPA vendor.

MOTION TO APPROVE A THREE-YEAR APPOINTMENT TO QUAL-LYNX

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Roll Call Vote:	3 Ayes, 0 Nays

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None

MEETING ADJOURNED: 10:14 AM

Minutes prepared by: Cathy Dodd, Assisting Secretary