

RESOLUTION NO. 23-23

**OCEAN COUNTY INSURANCE FUND COMMISSION
UTILIZATION OF OCEAN COUNTY PROPERTY APPRAISAL SERVICES**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the COUNTY OF OCEAN had entered into an agreement with Integra Realty Resources and Henry J. Mancini Associates to provide Property Valuation and Appraisal Services, pursuant to a fair and open process, for the period January 1, 2023 through December 31, 2023 (hereinafter the “Agreements”); and

WHEREAS, section V. of that Agreement provides for any additional appraisal services as needed by Ocean County; and

WHEREAS, the Ocean County Insurance Fund Commission has been required by the NJCE Underwriting Manager to obtain USPAP Appraisals for insurance replacement values of all buildings and assets of insured members in excess of \$1 million dollars; and

WHEREAS, the Ocean County Insurance Fund Commission wishes to utilize the services of the two Certified Appraisal Services providers (Integra Realty Resources and Henry J. Mancini Associates) under their current contract with the County of Ocean to provide the OCIFC with the required Appraisals, and

WHEREAS, the Ocean County Insurance Fund Commission shall reimburse Ocean County for this expenditure for the Appraisal Services, either directly or from the NJCE Joint Insurance Fund reimbursement.

NOW THEREFORE BE IT RESOLVED that the Commissioners of the OCIFC hereby authorize the procurement of Appraisal services for insurance replacement value of all the member properties with buildings and/or content values in excess of \$1 million dollars from Integra Realty Resources and Henry J. Mancini Associates, in accordance with the current professional services contracts with Ocean County dated January 4, 2023.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, that all funds for renumeration of these services shall be identified in and paid from the OCIFC 2023 Budget.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on July 11, 2023.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON