

**OCEAN COUNTY INSURANCE FUND COMMISSION  
AGENDA AND REPORTS  
JULY 11, 2023  
10:00 AM**

***MEETING BEING HELD TELEPHONICALLY ONLY***

**Call In Number: 1-312-626-6799  
Meeting ID: 739 426 4615**

**OR**

<https://permainc.zoom.us/j/7394264615>

**OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE**

The Ocean County Insurance Fund Commission will conduct its *July 11, 2023* meeting electronically, in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Asbury Park Press and Atlantic City Press,
- (2) Filing advance written notice of this meeting with the Commissioners of the Ocean County Insurance Fund Commission,
- (3) Posting notice on the Public Bulletin Board of the Office of the County Clerk

During a remote meeting, participants, including members of the public, may be muted by the host, however there will be an opportunity for them to participate and speak during the public portion of the meeting where participants will be unmuted at their request.

**OCEAN COUNTY INSURANCE FUND COMMISSION  
AGENDA  
OPEN PUBLIC MEETING: July 11, 2023  
10:00 AM**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ
  - ROLL CALL OF COMMISSIONERS
  
  - CORRESPONDENCE: None
  
  - EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA .....Pages 2-4
  
  - OLD BUSINESS
  
  - NEW BUSINESS
  
  - PUBLIC COMMENT
    - . Motion to open the meeting to the public*
    - . Motion to close the meeting to the public*
- 
- MEETING ADJOURNMENT  
NEXT SCHEDULED MEETING: **July 20, 2023, 10:00 AM**

**OCEAN COUNTY INSURANCE FUND COMMISSION**

9 Campus Drive, Suite 216

Parsippany, NJ 07054

Telephone (201) 881-7632 Fax (201) 881-7633

Date: July 11, 2023

Memo to: Commissioners of the Ocean County Insurance Fund Commission

From: PERMA Risk Management Services

Subject: Executive Director's Report

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**Property Appraisal Services (Page 3)** – As we discussed at our last meeting updated appraisals are a requirement of the NJCE JIF property insurers. They are requesting physical appraisal of buildings valued at \$1 million or greater and those under \$1 million with content values greater than \$1 million. Attached on page 3 is Resolution No. 23-23, Utilization of Ocean County Property Appraisal Services prepared by the Commission Attorney. The Commission will use the services of Integra Resources and Henry J. Mancini Associates. The service will be paid by the Commission.

**Motion to approve Resolution 23-23 Utilization of Ocean County Property Appraisal Services**

**OCEAN COUNTY INSURANCE FUND COMMISSION  
UTILIZATION OF OCEAN COUNTY PROPERTY APPRAISAL SERVICES**

**WHEREAS**, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the COUNTY OF OCEAN had entered into an agreement with Integra Realty Resources and Henry J. Mancini Associates to provide Property Valuation and Appraisal Services, pursuant to a fair and open process, for the period January 1, 2023 through December 31, 2023 (hereinafter the “Agreements”); and

**WHEREAS**, section V. of that Agreement provides for any additional appraisal services as needed by Ocean County; and

**WHEREAS**, the Ocean County Insurance Fund Commission has been required by the NJCE Underwriting Manager to obtain USPAP Appraisals for insurance replacement values of all buildings and assets of insured members in excess of \$1 million dollars; and

**WHEREAS**, the Ocean County Insurance Fund Commission wishes to utilize the services of the two Certified Appraisal Services providers (Integra Realty Resources and Henry J. Mancini Associates) under their current contract with the County of Ocean to provide the OCIFC with the required Appraisals, and

**WHEREAS**, the Ocean County Insurance Fund Commission shall reimburse Ocean County for this expenditure for the Appraisal Services, either directly or from the NJCE Joint Insurance Fund reimbursement.

**NOW THEREFORE BE IT RESOLVED** that the Commissioners of the OCIFC hereby authorize the procurement of Appraisal services for insurance replacement value of all the member properties with buildings and/or content values in excess of \$1 million dollars from Integra Realty Resources and Henry J. Mancini Associates, in accordance with the current professional services contracts with Ocean County dated January 4, 2023.

**BE IT FURTHER RESOLVED** by the Commissioners of said OCIFC, that all funds for remuneration of these services shall be identified in and paid from the OCIFC 2023 Budget.

**ADOPTED** by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on July 11, 2023.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**