

**OCEAN COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
THURSDAY, OCTOBER 19, 2023
10:00 AM**

**ADMINISTRATION BUILDING
ROOM 304
101 HOOPER AVENUE
TOMS RIVER, NJ 08753**

**To attend the meeting via teleconference
Dial 1- 312-626-6799 and enter Meeting ID: 739 426 4615**

OR

Join Zoom Meeting via computer Link

<https://permainc.zoom.us/j/7394264615>

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- (1) Sending sufficient notice herewith to the Asbury Park Press and Atlantic City Press,
- (2) Filing advance written notice of this meeting with the Commissioners of the Ocean County Insurance Fund Commission,
- (3) Posting notice on the Public Bulletin Board of the Office of the County Clerk

**OCEAN COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: October 19, 2023
10:00 AM**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: September 22, 2023 Open Minutes.....Appendix I**

- CORRESPONDENCE: None**

- COMMITTEE REPORTS**
 - Safety and Accident Review Committee:Verbal**
 - Claims Committee:Verbal**

 - Motion to accept the Claim Committee’s recommendation to approve the claims as presented during the Claims Committee Meeting of 10-12-23 (*Roll call Vote*)**

- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**
 - Executive Director’s Report.....**Pages 2-16**

- TREASURER – Julie Tarrant**
 - Resolution 33-23 October Bills List – *Motion (Roll Call Vote)***Page 17**
 - Treasurer Monthly Reports**Pages 18-19**

- CLAIMS ADMINISTRATOR– QUAL LYNXPages 20-23**

- NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
 - Monthly Report.....**Pages 24-30**

- RISK MANAGERS REPORT – Conner Strong & Buckelew**
 - Monthly Report..... **Verbal**

- ATTORNEY – Berry, Sahradnik, Kotzas & Benson, P.C.**
 - Monthly Report **Verbal**

- OLD BUSINESS**
- NEW BUSINESS**
- PUBLIC COMMENT**
 - . *Motion to open the meeting to the public*
 - . *Motion to close the meeting to the public*

- CLOSED SESSION – Payment Authorization Requests (PARS)**
 - Resolution 34-23 Closed Session (if needed).....**Page 31**

- Motion to approve the PARS as discussed during Executive Session - (*Roll call Vote*)**

MEETING ADJOURNMENT
NEXT SCHEDULED MEETING: [Friday, November 17, 2023, 1:30 PM](#)

OCEAN COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: October 19, 2023
Memo to: Commissioners of the Ocean County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

- 2022 Audit Report (Pages 4-6)** - The Auditor's Report as of December 31, 2022, has been sent under separate cover to the Fund Commissioners and Commission Treasurer. We will be seeking approval of the 2022 Audit from the Commissioners at the meeting. Included in the agenda on pages 4-6 is Resolution 32-23, Certification of Annual Audit Report for Period ending December 31, 2022, along with the Group Affidavit Form.
 - Motion to approve Resolution 32-23, Certification of Annual Audit Report for Period Ending December 31, 2022**
- Certificate of Insurance Issuance Report (Page 7)** – Included in the agenda on page 7 is a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of September. There were (3) three certificates of insurance issued during the month of September.
 - Motion to approve the certificate of insurance report**
- New Jersey Counties Excess Joint Insurance Fund (Pages 8-10)** - The NJCE met on September 27, 2023. Included in the agenda on pages 8-10 is a summary report. The Finance Sub-Committee will meet on October 17 to discuss Pre-Budget Expectations. The NJCE will meet again on Thursday, October 26, 2023 at 9:30 AM.
- 2024 OCIFC Budget** – We will introduce the 2024 OCIFC Budget at the December 21 meeting and schedule a Public Hearing and budget adoption in January.
- OCIFC Financial Fast Track (Page 11)** – Included in the agenda on page 11 is a copy of the Financial Fast Track for the month of July valued as of July 31, 2023.
- NJCE Property and Casualty Financial Fast Track (Pages 12-14)** – Included in the agenda on pages 12-14 is a copy of the NJCE Financial Fast Track Report for the month of August. As of **August 31, 2023** the NJCE has a surplus of **\$13,387,082**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of **\$6,707,551**. The cash amount is **\$34,491,764**.
- Claims Tracking Reports (Pages 15-16)** – The claims tracking reports are on pages 15-16 of the agenda. The Executive Director will review the Claims Activity Report and Expected Loss Ratio Analysis Report as of July 31, 2023 with the Commission.

- ❑ **Property Appraisals** – Laura Benson, Esq. advises the property appraisal project is completed except for a historical building in Parks, the Cedar Bridge Tavern. We want to thank everyone involved in this project. The next step is to have the information uploaded into the Origami System.
- ❑ **RFQ's** – Laura Benson, Esq. also reviewed the RFQ's and made a change to the document checklist. We are in the process of making the change and the RFQ's should be issued and advertised within the next week.
- ❑ **11th Annual Best Practices Seminar – October 5, 2023, Virtual Edition** - This year's Best Practices Workshop took place virtually via an interactive webinar on October 5, 2023, from 1pm – 4:30pm. A verbal update of the seminar will be given during the meeting.
- ❑ **2024 Auto ID Cards/WC Posting Notices/Renewal Certificate of Insurances** – The 2024 auto ID cards and WC Posting Notices will be sent to each member entity representative for distribution the beginning of December. The NJCE Underwriting Manager's Team will review any certificates which need to be re-issued for the 2024 renewal.

RESOLUTION 32-23

**Resolution of Certification
Annual Audit Report for Period Ending December 31, 2022**

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

WHEREAS, the Annual Report of Audit for the year 2022 has been filed by the appointed Fund Auditor with the Secretary of the Fund as per the requirements of N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36, and a copy has been received by each member of the BOARD OF COMMISSIONERS, and

WHEREAS, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34, and

WHEREAS, the Local Finance Board has promulgated a regulation requiring that the BOARD OF FUND COMMISSIONERS of the Fund shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all members of the BOARD OF COMMISSIONERS have reviewed, as a minimum, the sections of the annual audit entitled:

General Comments
and
Recommendations

and

WHEREAS, the members of the BOARD OF COMMISSIONERS have personally reviewed, as a minimum, the Annual Report of Audit, and specifically the sections of the Annual Audit entitled:

General Comments
and
Recommendations

as evidenced by the group affidavit form of the BOARD OF COMMISSIONERS.

WHEREAS, such resolution of certification shall be adopted by the BOARD OF COMMISSIONERS no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board, and

WHEREAS, all members of the BOARD OF COMMISSIONERS have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

WHEREAS, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the members of the BOARD OF COMMISSIONERS to the penalty provisions of R.S. 52:27BB-52 - to wit:

R.S. 52:27BB-52 - "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

NOW, THEREFORE, BE IT RESOLVED, that the BOARD OF COMMISSIONERS of the Ocean County Insurance Fund Commission hereby states that it has complied with the promulgation of the Local Finance Board of the State of New Jersey, dated July 30, 1968, and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE
RESOLUTION PASSED AT THE MEETING HELD ON OCTOBER 19, 2023.

Robert A. Greitz, Chairperson

GROUP AFFIDAVIT FORM
CERTIFICATION OF BOARD OF FUND COMMISSIONERS

of the
OCEAN COUNTY INSURANCE FUND COMMISSION

We members of the BOARD OF COMMISSIONERS of the Ocean County Insurance Fund Commission, of full age, being duly sworn according to law, upon our oath depose and say:

1.) We are duly elected members of the BOARD OF COMMISSIONERS of the Ocean County Insurance Fund Commission.

2.) In the performance of our duties, and pursuant to the Local Finance Board Regulation, we have familiarized ourselves with the contents of the Annual Fund Audit filed with the Secretary of the Fund pursuant to N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-46 for the year 2022.

3.) We certify that we have personally reviewed and are familiar with, as a minimum, the sections of the Annual Report of Audit entitled:

GENERAL COMMENTS – RECOMMENDATIONS

(L.S.) Michael J. Fiure

(L.S.) Michelle I. Gunther

(L.S.)

Attest:

ROBERT A. GREITZ
Chairperson

The Secretary of the Fund shall set forth the reason for the absence of signature of any members of the BOARD OF COMMISSIONERS.

Important: This certificate must be sent to the Division of Local Government Services, CN 803, Trenton, NJ 08625

Ocean County Insurance Commission – SIR Certificate of Insurance Monthly Report

From 9/1/2023 To 10/1/2023

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Ocean First Bank I - County of Ocean	975 Hooper Avenue Toms River, NJ 08753	Evidence of insurance as respects the Children's Inter-Agency Coordinating Council (CIACC) Education Partnership Workshops.	9/14/2023 #4191015	GL AU EX WC OTH
H - NJ Department of Human Services I - County of Ocean, Ocean County Board of	PO Box 807 Trenton, NJ 08625	Evidence of Insurance	9/14/2023 #4191016	GL AU EX WC OTH
H - NJ Department of Human Services I - County of Ocean, Ocean County Board of	PO Box 807 Trenton, NJ 08625	Company E: Crime; Policy Term: 01/01/2023 - 01/01/2024; Policy #031731962; Policy Limits: \$2,000,000 Evidence of Insurance	9/14/2023 #4191017	GL AU EX WC
Total # of Holders: 3				



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

Date: September 27, 2023

Memo to: Fund Commissioners
Ocean County Insurance Fund Commission

From: Joseph Hrubash, NJCE Executive Director

Subject: NJCE JIF June Report

Executive Director Report: The following items were discussed:

NJCE Claims Review Committee: The Claims Review Committee met prior to the Fund’s meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests; closed session was not required for this action.

December 31, 2022 Audit: The draft audit was previously reviewed at the June meeting and filed with DOBI & DCA on 6/22/23 along with an extension request to file the final report. Fund Auditor presented the final audit and confirmed there were no changes from the draft audit nor were there any findings or recommendations. The Board of Fund Commissioners approved a motion to approve the year-end financials. The Fund office will distribute affidavits to Fund Commissioners to execute stating they have read the General Comments of the audit report and make the necessary report filing with DOBI and DCA.

Finance Sub-Committee: Committee met on September 13th to discuss the responses for the WC Claims Administration RFP, 2024 Pre-Renewal expectations and 2024 Budget Timeline; copies of the minutes were included in the agenda for information.

The following is a summary of the discussion and action taken:

Professional Contracts - Claims Administrator & Managed Care: There were two responses for the position of Worker Compensation Claims Administrator. Based on review and evaluation sheets, the sub-committee is recommending awarding services to AmeriHealth for the WC Claims Administrator and Managed Care position. *The Board of Fund Commissioners adopted a resolution authorizing an agreement of services to AmeriHealth for a three-year term commencing on October 1, 2023 to September 30, 2026.*

2024 Budget Timeline: Due to the uncertainty of the market, the budget process will be reviewed by the Finance Sub Committee on Tuesday, October 17th meeting at 3pm via Zoom. Since the insurance marketplace remains unstable particularly property and to allow time for property appraisals to be completed, the Finance Sub Committee is suggesting the NJCE JIF take the same approach last year, which would be to introduce the budget at the November meeting, provide a Marketing Update on bound coverages by December 31st and adopt the budget in early January via a “special” meeting”. Included in the agenda was a revised timeline based on the Finance Sub Committee’s

recommendations. *The Board of Fund Commissioners agreed to schedule a special meeting in January; date to be determined.*

Budget Format: Finance Sub Committee reviewed suggested format changes to the 2024 budget, which will show the ancillary coverage as one line in the budget and a sample supplementary page will show the breakdown by ancillary coverage line. The new format will ensure accurate transmission of ancillary renewal premiums between the Underwriting Manager and Executive Director's offices. Finance Sub Committee recommended the proposed budget format change for 2024. *The Board of Fund Commissioners agreed to budget format changes.*

Revised Plan of Risk Managements: The 2022 and 2023 Plan of Risk Managements required amendments to clarify County membership in the NJCE and not a Commission. The Board of Fund Commissioners adopted resolutions amending the 2022 and 2023 Plans of Risk Management.

Manuscript Policies: The revised manuscript insurance policies were finalized, submitted to the Coverage Committee and reviewed by the Underwriting Manager and Technical Writer. Executive Director reported the NJCE Coverage Committee is charged to review any future amendments to the policy subject to approval by the Board of Fund Commissioners. The Board of Fund Commissioners approved the manuscript policies retroactive to 1/1/2023.

Financial Fast Track: Copies of the Financial Fast Track as of July 31st and June 30th were submitted for information. The July report reflected a statutory surplus of \$13.46 million.

2024 Renewal – Underwriting Data Collection: The 2024 renewal process began mid-July with a deadline to complete by August 25th. The Fund office is following up with members and/or risk managers to have the exposure data completed. As a reminder most ancillary coverage applications may be completed via Broker Buddha. In addition, the Payroll Auditor conducted payroll audits which are being uploaded by the Fund office into Origami.

2024 Pre-Renewal: The Underwriting Manager Team held a 2024 pre-renewal webinar on Wednesday, August 23rd and a recording of the webinar has been uploaded to njce.org. The presentation was a high-level overview that focused on the Property, Liability, and the Cyber market, which are all expected to be tough renewals. A majority of member's are conducting property appraisals, which was implemented to ensure we meet insurer requirements for "insurance to value" and acquire the necessary COPE information being requested by property insurers. Submitted for information was a chart of each members' property appraisal status as of September 25th.

Cyber JIF: Chairman Angilella submitted a memo on behalf of the NJCE JIF to the NJ Cyber JIF Chair, requesting membership consideration in the Cyber JIF effective on January 1, 2024 as a potential alternative to cyber renewal. The Cyber JIF is seeking additional membership; however, they would like to delay any new membership admission until July 1, 2024 or January 1, 2025 to establish training, phishing and scanning operations for current membership first. Executive Director said the Underwriting Manager will continue to market the 2024 renewal with the incumbent carrier and other markets.

NJCE Committees:

Cyber Task Force: The Committee met with The Chertoff Group, the cyber security consultant, on Tuesday, September 26th to review the current cyber market and to briefly discuss results of the Technology Stack Questionnaire which will assist to frame out components of the Cyber Risk Management program that is under development.

Safety Committee: The Safety Committee met on Monday September 12th; submitted for information were the materials from the meeting.

2023 Safety Grant Program: Safety Director reported the Grant Committee met on September 26th to review the submissions. Safety Director noted the popularity of the grant program stating eight out of ten members made submissions for a variety of loss control and/or safety-related equipment.

Claims Update:

Hurricane Ida: Executive Director reported there are three open claims from Hurricane Ida left to be closed and/or settled.

Safety National: At the April meeting the Board of Fund Commissioners authorized Fred Semrau, Esq. to work towards executing the agreed upon settlement with Safety National on 2020 COVID Claims. Perma Claims and Fred Semrau, Esq. provided details on the final settlement in closed session.

Membership Renewal: The Counties of Burlington, Cumberland and Atlantic are scheduled to renew their three-year membership with the Fund as of January 1, 2024. The Fund office has received all renewing members documents.

Best Practices Seminar – Virtual Edition: This year’s Best Practices Workshop will be held virtually via an interactive webinar on October 5, 2023, from 1pm – 4:30pm.

2023 New Jersey State League of Municipalities (NJSLOM) Annual Conference: The 107th annual conference is scheduled for November 14th through November 16th at the Atlantic City Convention Center in Atlantic City. The MEL JIF holds its annual elected official’s seminar on November 15th. This year’s program will be “Local Government Risk Management” and we encourage our commissioners to attend.

Underwriting Manager Report

Underwriting Manager will continue to market the program and provide additional information at the next meeting.

Risk Control Report

Safety Director submitted a report noting Risk Control Activities from June to September 2023, Safety Director bulletins and information on a training schedule through November 2023.

WC Claims Administration Report

A report was submitted noting the billed amount, paid amount, net savings as of August 2023.

Next Meeting: The next meeting of the NJCE JIF is scheduled for Thursday October 26, 2023 at 9:30AM via Zoom.

OCEAN COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	July 31, 2023		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	1,157,873	8,105,114	19,671,432	27,776,546
2.	CLAIM EXPENSES				
	Paid Claims	280,727	2,474,470	4,022,438	6,496,908
	Case Reserves	101,337	2,220,245	7,335,773	9,556,017
	IBNR	366,353	2,621,633	9,141,032	11,762,665
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	(25,571)	(173,608)	(600,854)	(774,463)
	TOTAL CLAIMS	722,846	7,142,739	19,898,389	27,041,127
3.	EXPENSES				
	Excess Premiums	312,591	2,188,136	4,554,446	6,742,583
	Administrative	48,822	342,773	702,542	1,045,315
	TOTAL EXPENSES	361,413	2,530,910	5,256,988	7,787,898
4.	UNDERWRITING PROFIT (1-2-3)	73,615	(1,568,534)	(5,483,945)	(7,052,479)
5.	INVESTMENT INCOME	60,339	298,118	156,175	454,293
6.	PROFIT (4 + 5)	133,954	(1,270,416)	(5,327,771)	(6,598,186)
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	0	0
9.	DIVIDEND EXPENSE	0	0	0	0
10.	INVESTMENT IN JOINT VENTURE	(9,583)	(129,211)	988,438	859,227
11.	SURPLUS (6 + 7 + 8 - 9)	124,371	(1,399,626)	(4,339,332)	(5,738,959)
SURPLUS (DEFICITS) BY FUND YEAR					
	Legacy Account	3,643	33,891	39,397	73,288
	2021	(10,809)	(97,529)	(4,322,324)	(4,419,853)
	2022	40,878	(1,887,772)	(56,406)	(1,944,177)
	2023	90,659	551,784		551,784
	TOTAL SURPLUS (DEFICITS)	124,371	(1,399,626)	(4,339,332)	(5,738,959)
TOTAL CASH					16,310,489
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2021					
	Paid Claims	73,687	801,453	2,845,593	3,647,046
	Case Reserves	52,562	145,818	4,273,270	4,419,088
	IBNR	(126,249)	(902,029)	4,248,708	3,346,679
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	20,330	(305,437)	(285,107)
	TOTAL FY 2021 CLAIMS	(0)	65,572	11,062,133	11,127,706
FUND YEAR 2022					
	Paid Claims	104,789	1,210,079	1,176,845	2,386,924
	Case Reserves	(18,106)	1,069,057	3,062,503	4,131,560
	IBNR	(86,683)	(246,948)	4,892,324	4,645,376
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	(4,937)	(295,417)	(300,354)
	TOTAL FY 2022 CLAIMS	0	2,027,251	8,836,255	10,863,506
FUND YEAR 2023					
	Paid Claims	102,251	462,938		462,938
	Case Reserves	66,881	1,005,370		1,005,370
	IBNR	579,285	3,770,610		3,770,610
	Excess Insurance Recoverable	0	0		0
	Discounted Claim Value	(25,571)	(189,001)		(189,001)
	TOTAL FY 2023 CLAIMS	722,846	5,049,915	0	5,049,915
COMBINED TOTAL CLAIMS		722,846	7,142,739	19,898,389	27,041,127

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	August 31, 2023		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	3,026,139	24,040,032	248,899,924	272,939,955
2.	CLAIM EXPENSES				
	Paid Claims	287,361	2,379,513	12,514,366	14,893,879
	Case Reserves	(580,233)	1,371,238	12,686,874	14,058,112
	IBNR	996,018	2,913,500	11,414,958	14,328,458
	Discounted Claim Value	(56,007)	(381,001)	(2,262,516)	(2,643,517)
	Excess Recoveries	0	(126,685)	(2,167,310)	(2,293,995)
	TOTAL CLAIMS	647,140	6,156,565	32,186,372	38,342,937
3.	EXPENSES				
	Excess Premiums	2,357,229	18,824,060	177,502,257	196,326,318
	Administrative	187,002	1,496,819	18,460,731	19,957,550
	TOTAL EXPENSES	2,544,231	20,320,879	195,962,988	216,283,867
4.	UNDERWRITING PROFIT (1-2-3)	(165,232)	(2,437,412)	20,750,564	18,313,151
5.	INVESTMENT INCOME	84,022	402,270	1,379,212	1,781,482
6.	PROFIT (4+5)	(81,210)	(2,035,142)	22,129,775	20,094,633
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	SURPLUS (6-7)	(81,210)	(2,035,142)	15,422,224	13,387,082
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	378	1,984	62,481	64,466
	2011	1,398	5,815	572,420	578,235
	2012	2,315	(216,370)	686,619	470,249
	2013	3,475	(23,313)	1,090,793	1,067,480
	2014	5,183	(220,677)	2,077,841	1,857,164
	2015	5,407	(114,040)	1,679,406	1,565,365
	2016	6,787	161,593	1,710,308	1,871,901
	2017	7,830	86,918	2,614,589	2,701,506
	2018	8,965	21,873	2,321,638	2,343,511
	2019	7,836	(682,207)	2,164,699	1,482,492
	2020	7,141	(154,736)	(689,222)	(843,958)
	2021	9,855	(32,252)	(204,057)	(236,308)
	2022	11,894	(320,061)	1,334,709	1,014,648
	2023	(159,674)	(549,670)		(549,670)
	TOTAL SURPLUS (DEFICITS)	(81,210)	(2,035,142)	15,422,224	13,387,081
	TOTAL CASH				34,491,764

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	August 31, 2023		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
	TOTAL FY 2010 CLAIMS	0	0	171,840	171,840
FUND YEAR 2011					
	Paid Claims	5,133	13,208	552,636	565,844
	Case Reserves	(5,133)	(13,208)	83,028	69,820
	IBNR	0	0	3,000	3,000
	Discounted Claim Value	0	833	(7,983)	(7,149)
	TOTAL FY 2011 CLAIMS	0	833	630,681	631,515
FUND YEAR 2012					
	Paid Claims	0	5,777	1,589,807	1,595,584
	Case Reserves	0	244,223	58,613	302,836
	IBNR	0	558	3,122	3,680
	Discounted Claim Value	0	(23,197)	(6,056)	(29,253)
	TOTAL FY 2012 CLAIMS	0	227,361	1,645,486	1,872,847
FUND YEAR 2013					
	Paid Claims	12,933	92,366	995,819	1,088,185
	Case Reserves	(12,933)	(55,041)	549,219	494,178
	IBNR	0	(5,915)	29,551	23,637
	Discounted Claim Value	0	9,380	(60,165)	(50,785)
	TOTAL FY 2013 CLAIMS	0	40,790	1,514,426	1,555,216
FUND YEAR 2014					
	Paid Claims	568	14,061	659,816	673,877
	Case Reserves	(669)	231,269	138,364	369,632
	IBNR	101	100	21,077	21,177
	Discounted Claim Value	0	468	(15,330)	(14,862)
	TOTAL FY 2014 CLAIMS	0	245,897	803,927	1,049,823
FUND YEAR 2015					
	Paid Claims	3,304	125,509	1,822,647	1,948,156
	Case Reserves	6,762	27,000	734,986	761,986
	IBNR	(10,066)	(21,158)	94,138	72,980
	Discounted Claim Value	0	9,117	(67,627)	(58,510)
	TOTAL FY 2015 CLAIMS	0	140,469	2,584,143	2,724,612
FUND YEAR 2016					
	Paid Claims	4,222	265,152	1,030,094	1,295,246
	Case Reserves	(4,222)	(401,534)	1,339,694	938,160
	IBNR	0	(1,369)	42,209	40,840
	Discounted Claim Value	0	10,728	(94,522)	(83,794)
	TOTAL FY 2016 CLAIMS	0	(127,022)	2,317,474	2,190,452

NEW JERSEY COUNTIES EXCESS JIF				
FINANCIAL FAST TRACK REPORT				
		AS OF	August 31, 2023	
ALL YEARS COMBINED				
	THIS	YTD	PRIOR	FUND
	MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2017				
Paid Claims	747	114,059	1,181,145	1,295,204
Case Reserves	(748)	(170,106)	854,966	684,861
IBNR	1	(9,904)	114,476	104,572
Discounted Claim Value	0	16,510	(78,364)	(61,854)
TOTAL FY 2017 CLAIMS	0	(49,441)	2,072,224	2,022,783
FUND YEAR 2018				
Paid Claims	7,090	231,462	987,489	1,218,952
Case Reserves	(7,092)	(143,217)	950,586	807,369
IBNR	2	(81,817)	552,963	471,145
Discounted Claim Value	0	15,062	(120,565)	(105,503)
TOTAL FY 2018 CLAIMS	0	21,490	2,370,473	2,391,963
FUND YEAR 2019				
Paid Claims	1,705	314,087	684,365	998,452
Case Reserves	(732)	172,027	1,205,018	1,377,045
IBNR	(973)	(354,905)	1,263,761	908,856
Discounted Claim Value	0	31,787	(198,523)	(166,737)
TOTAL FY 2019 CLAIMS	(0)	162,995	2,954,620	3,117,616
FUND YEAR 2020				
Paid Claims	11,944	243,902	881,863	1,125,765
Case Reserves	(48,344)	455,312	3,856,203	4,311,515
IBNR	36,401	(399,868)	2,706,198	2,306,330
Discounted Claim Value	0	16,635	(494,451)	(477,816)
Excess Recoveries	0	(126,685)	(2,167,310)	(2,293,995)
TOTAL FY 2020 CLAIMS	0	189,297	4,782,503	4,971,800
FUND YEAR 2021				
Paid Claims	210	410,659	1,705,091	2,115,750
Case Reserves	9,693	(195,492)	2,095,279	1,899,786
IBNR	(9,903)	(179,403)	2,146,905	1,967,503
Discounted Claim Value	0	43,866	(453,414)	(409,549)
Excess Recoveries	0	0	0	0
TOTAL FY 2021 CLAIMS	0	79,630	5,493,861	5,573,490
FUND YEAR 2022				
Paid Claims	39,056	340,596	251,754	592,350
Case Reserves	(313,155)	(108,745)	820,919	712,174
IBNR	274,099	(120,564)	4,437,558	4,316,994
Discounted Claim Value	0	91,275	(665,517)	(574,242)
TOTAL FY 2022 CLAIMS	0	202,562	4,844,714	5,047,276
FUND YEAR 2023				
Paid Claims	200,450	208,674		208,674
Case Reserves	(203,659)	1,328,750		1,328,750
IBNR	706,356	4,087,746		4,087,746
Discounted Claim Value	(56,007)	(603,464)		(603,464)
TOTAL FY 2023 CLAIMS	647,140	5,021,705	0	5,021,705
COMBINED TOTAL CLAIMS	647,140	6,156,565	32,186,372	38,342,937

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 2,293,995 due from the reinsurer for COVID-19 WC claims.

Ocean County Insurance Commission

CLAIM ACTIVITY REPORT

July 31, 2023

COVERAGE LINE - PROPERTY				
CLAIM COUNT - OPEN CLAIMS				
Year	2021	2022	2023	TOTAL
June-23	0	4	0	4
July-23	0	4	0	4
NET CHGE	0	0	0	0
Limited Reserves				\$85,342
Year	2021	2022	2023	TOTAL
June-23	\$0	\$245,278	\$0	\$245,278
July-23	\$0	\$341,366	\$0	\$341,366
NET CHGE	\$0	\$96,088	\$0	\$96,088
Ltd Incurred	\$0	\$350,500	\$4	\$350,504
COVERAGE LINE - GENERAL LIABILITY				
CLAIM COUNT - OPEN CLAIMS				
Year	2021	2022	2023	TOTAL
June-23	19	56	30	105
July-23	19	52	32	103
NET CHGE	0	-4	2	-2
Limited Reserves				\$7,209
Year	2021	2022	2023	TOTAL
June-23	\$157,791	\$420,588	\$52,867	\$631,245
July-23	\$274,791	\$406,901	\$60,867	\$742,559
NET CHGE	\$117,000	(\$13,686)	\$8,000	\$111,314
Ltd Incurred	\$347,147	\$525,047	\$525,047	\$1,397,241
COVERAGE LINE - AUTO LIABILITY				
CLAIM COUNT - OPEN CLAIMS				
Year	2021	2022	2023	TOTAL
June-23	1	4	3	8
July-23	1	4	3	8
NET CHGE	0	0	0	0
Limited Reserves				\$9,334
Year	2021	2022	2023	TOTAL
June-23	\$32,500	\$7,086	\$4,587	\$44,173
July-23	\$32,500	\$37,486	\$4,687	\$74,673
NET CHGE	\$0	\$30,400	\$100	\$30,500
Ltd Incurred	\$71,927	\$55,427	\$55,427	\$182,782
COVERAGE LINE - WORKERS COMP.				
CLAIM COUNT - OPEN CLAIMS				
Year	2021	2022	2023	TOTAL
June-23	69	100	78	247
July-23	66	98	88	252
NET CHGE	-3	-2	10	5
Limited Reserves				\$34,109
Year	2021	2022	2023	TOTAL
June-23	\$4,306,246	\$3,602,180	\$829,994	\$8,738,420
July-23	\$4,258,696	\$3,448,103	\$888,618	\$8,595,417
NET CHGE	(\$47,550)	(\$154,077)	\$58,623	(\$143,003)
Ltd Incurred	\$7,648,598	\$5,560,790	\$5,560,790	\$18,770,179
TOTAL ALL LINES COMBINED				
CLAIM COUNT - OPEN CLAIMS				
Year	2021	2022	2023	TOTAL
June-23	89	164	111	364
July-23	86	158	123	367
NET CHGE	-3	-6	12	3
Limited Reserves				\$26,578
Year	2021	2022	2023	TOTAL
June-23	\$4,496,537	\$4,275,131	\$887,448	\$9,659,116
July-23	\$4,565,987	\$4,233,856	\$954,171	\$9,754,015
NET CHGE	\$69,450	(\$41,275)	\$66,723	\$94,898
Ltd Incurred	\$8,067,672	\$6,491,765	\$6,141,269	\$20,700,706

Ocean County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS

AS OF July 31, 2023

FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

2021	Budget	Current		31	MONTH	Last Month		30	MONTH	Last Year		19	MONTH			
		Unlimited Incurred	Limited Incurred	Actual 31-Jul-23		Unlimited Incurred	Limited Incurred	Actual 30-Jun-23		Unlimited Incurred	Limited Incurred	Actual 30-Jun-22				
PROPERTY	184,664	0	0	0.00%	184,664	100.00%	0	0	0.00%	184,664	100.00%	0	0	0.00%	179,862	97.40%
GEN LIABILITY	541,012	347,147	347,147	64.17%	467,559	86.42%	229,147	229,147	42.36%	462,918	85.57%	143,768	143,768	26.57%	393,320	72.70%
POL/EPL																
AUTO LIABILITY	74,552	71,927	71,927	96.48%	62,439	83.75%	71,927	71,927	96.48%	61,812	82.91%	40,982	40,982	54.97%	51,004	68.41%
WORKER'S COMP	5,014,620	7,871,598	7,648,598	152.53%	4,859,128	96.90%	7,846,461	7,640,349	152.36%	4,842,704	96.57%	6,707,174	6,707,174	133.75%	4,415,055	88.04%
TOTAL ALL LINES	5,814,848	8,290,672	8,067,672	138.74%	5,573,789	95.85%	8,147,535	7,941,423	136.57%	5,552,098	95.48%	6,891,924	6,891,924	118.52%	5,039,241	86.66%
NET PAYOUT %	\$3,648,584					62.75%										

FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

2022	Budget	Current		19	MONTH	Last Month		18	MONTH	Last Year		7	MONTH			
		Unlimited Incurred	Limited Incurred	Actual 31-Jul-23		Unlimited Incurred	Limited Incurred	Actual 30-Jun-23		Unlimited Incurred	Limited Incurred	Actual 30-Jun-22				
PROPERTY	260,954	350,500	350,500	134.31%	254,168	97.40%	250,000	250,000	95.80%	253,353	97.09%	0	0	0.00%	138,306	53.00%
GEN LIABILITY	603,867	525,047	525,047	86.95%	439,016	72.70%	532,812	532,812	88.23%	429,707	71.16%	150,886	150,886	24.99%	150,967	25.00%
POL/EPL	382,687															
AUTO LIABILITY	132,715	55,427	55,427	41.76%	90,795	68.41%	25,027	25,027	18.86%	88,165	66.43%	31,538	31,538	23.76%	33,179	25.00%
WORKER'S COMP	7,209,432	5,695,351	5,560,790	77.13%	6,347,448	88.04%	5,754,973	5,621,643	77.98%	6,222,538	86.31%	1,578,880	1,578,880	21.90%	1,369,792	19.00%
TOTAL ALL LINES	8,589,655	6,626,325	6,491,765	75.58%	7,131,428	83.02%	6,562,812	6,429,482	74.85%	6,993,763	81.42%	1,761,305	1,761,305	20.50%	1,692,243	19.70%
NET PAYOUT %	\$2,387,205					27.79%										

FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION

2023	Budget	Current		7	MONTH	Last Month		6	MONTH	Last Year		-5	MONTH	
		Unlimited Incurred	Limited Incurred	Actual 31-Jul-23		Unlimited Incurred	Limited Incurred	Actual 30-Jun-23		Unlimited Incurred	Limited Incurred	Actual 30-Jun-22		
PROPERTY	259,000	0	0	0.00%	137,270	53.00%	0	0	0.00%	116,550	45.00%	N/A	N/A	N/A
GEN LIABILITY	619,000	63,103	63,103	10.19%	154,750	25.00%	54,103	54,103	8.74%	117,610	19.00%	N/A	N/A	N/A
POL/EPL	342,000													
AUTO LIABILITY	120,000	5,003	5,003	4.17%	30,000	25.00%	4,903	4,903	4.09%	24,000	20.00%	N/A	N/A	N/A
WORKER'S COMP	8,198,000	1,315,502	1,307,704	15.95%	1,557,620	19.00%	1,170,172	1,170,172	14.27%	1,147,720	14.00%	N/A	N/A	N/A
TOTAL ALL LINES	9,538,000	1,383,609	1,375,810	14.42%	1,879,640	19.71%	1,229,178	1,229,178	12.89%	1,405,880	14.74%	0	0	N/A
NET PAYOUT %	\$426,885					4.48%								

**OCEAN COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 33-23

OCTOBER 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Ocean County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and"

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001194			
001194	QUAL-LYNX	CLAIM ADJUSTING SERVICES 10/23	24,806.91
			24,806.91
001195			
001195	PERMA RISK MANAGEMENT SERVICES	POSTAGE 09/23	4.11
001195	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEE 10/23	14,626.00
			14,630.11
001196			
001196	THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 10/23	1,774.41
			1,774.41
001197			
001197	JULIE N. TARRANT	TREASURER FEE 10/23	442.83
			442.83
001198			
001198	BERRY SAHRADNIK, KOTZAS & BENSON, P.C.	LEGAL SERVICES 8/3/23-8/31/23	2,899.65
			2,899.65
001199			
001199	CONNER STRONG & BUCKELEW	RISK MANAGEMENT FEE 10/23 INV 569274	3,400.00
			3,400.00
001200			
001200	THE PRESS OF ATLANTIC CITY	ACCT 880000008027890 9/14/23 MEETING	36.00
			36.00
001201			
001201	ASBURY PARK PRESS	ACCT #ASB-0000003503 9/13/23 MEETING	52.60
			52.60
		Total Payments FY 2023	48,042.51
TOTAL PAYMENTS ALL FUND YEARS			\$48,042.51

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

_____ Treasurer

OCEAN COUNTY INSURANCE COMMISSION
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2023										
Month Ending: July										
	Property	Liability	Auto	Worker's Com	NJ CEL	Admin	Public Officials	0	0	TOTAL
OPEN BALANCE	702,630.44	(33,608.23)	271,244.94	15,172,427.93	(2,078,772.94)	1,517,371.35	1,234,790.56	0.00	0.00	16,786,084.04
RECEIPTS										
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	2,147.16	1,578.97	828.89	46,365.36	983.09	4,662.34	3,773.39	0.00	0.00	60,339.20
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	2,147.16	1,578.97	828.89	46,365.36	983.09	4,662.34	3,773.39	0.00	0.00	60,339.20
Other *	9,134.00	0.00	0.00	0.00	0.00	91,325.31	0.00	0.00	0.00	100,459.31
TOTAL	11,281.16	1,578.97	828.89	46,365.36	983.09	95,987.65	3,773.39	0.00	0.00	160,798.51
EXPENSES										
Claims Transfers	9,134.00	22,465.64	0.00	253,849.20	0.00	0.00	0.00	0.00	0.00	285,448.84
Expenses	0.00	0.00	0.00	0.00	0.00	45,943.56	0.00	0.00	0.00	45,943.56
Other *	0.00	0.00	0.00	0.00	0.00	305,000.82	0.00	0.00	0.00	305,000.82
TOTAL	9,134.00	22,465.64	0.00	253,849.20	0.00	350,944.38	0.00	0.00	0.00	636,393.22
END BALANCE	704,777.60	(54,494.90)	272,073.83	14,964,944.09	(2,077,789.85)	1,262,414.62	1,238,563.95	0.00	0.00	16,310,489.33

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS					
OCEAN COUNTY INSURANCE COMMISSION					
ALL FUND YEARS COMBINED					
CURRENT MONTH	July				
CURRENT FUND YEAR	2023				
	Description:	Investors Admin	Investors Claim	Investors Legacy Claims	
	ID Number:				
	Maturity (Yrs)				
	Purchase Yield:				
TOTAL for All Accts & instruments					
Opening Cash & Investment Balance	\$16,786,084.09	15,296,836.20	288,354.90	1,200,892.99	
Opening Interest Accrual Balance	\$0.00	0	0	0	
1	Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$60,339.21	\$52,983.18	\$2,386.26	\$4,969.77
6	Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
7	Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00
8	Net Investment Income	\$60,339.21	\$52,983.18	\$2,386.26	\$4,969.77
9	Deposits - Purchases	\$591,325.31	\$0.00	\$500,000.00	\$91,325.31
10	(Withdrawals - Sales)	-\$1,127,259.22	-\$545,943.56	-\$276,314.84	-\$305,000.82
	Ending Cash & Investment Balance	\$16,310,489.39	\$14,803,875.82	\$514,426.32	\$992,187.25
	Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00	\$0.00
	Plus Outstanding Checks	\$227,018.15	\$1,812.01	\$54,823.08	\$170,383.06
	(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00
	Balance per Bank	\$16,537,507.54	\$14,805,687.83	\$569,249.40	\$1,162,570.31



OCEAN COUNTY INSURANCE FUND COMMISSION

2023 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	115	\$138,035.86	\$97,266.03	\$40,769.83	30%	\$7,319.45	93%
February	194	\$649,516.46	\$352,744.73	\$296,771.73	46%	\$53,287.92	97%
March	206	\$400,407.28	\$163,879.85	\$236,527.43	59%	\$37,622.49	81%
April	118	\$279,291.59	\$107,802.60	\$171,488.99	61%	\$26,627.58	97%
May	266	\$373,742.41	\$148,506.72	\$225,235.69	60%	\$36,424.06	96%
June	322	\$850,638.51	\$307,279.00	\$543,359.51	64%	\$89,154.56	90%
July	200	\$296,457.67	\$100,662.91	\$195,794.76	66%	\$25,357.29	79%
August	410	\$746,470.01	\$259,149.37	\$487,320.64	65%	\$73,864.54	94%
September	433	\$356,951.48	\$134,939.94	\$222,011.54	62%	\$37,134.71	97%
Grand Total	2264	\$4,091,511.27	\$1,672,231.15	\$2,419,280.12	59%	\$386,792.60	92%

2022 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	60	\$121,219.97	\$45,234.53	\$75,985.44	63%	\$13,677.44	99%
February	81	\$123,620.24	\$59,151.12	\$64,469.12	52%	\$11,595.11	97%
March	156	\$442,972.86	\$186,299.00	\$256,673.86	58%	\$46,302.91	98%
April	216	\$413,924.92	\$158,007.17	\$255,917.75	62%	\$41,870.32	96%
May	212	\$608,503.10	\$219,025.70	\$389,477.40	64%	\$61,657.00	98%
June	172	\$196,771.75	\$94,938.38	\$101,833.37	52%	\$18,168.91	88%
July	244	\$349,012.94	\$179,998.87	\$169,014.07	48%	\$30,337.46	92%
August	154	\$119,642.02	\$55,854.53	\$63,787.49	53%	\$11,478.04	92%
September	219	\$318,599.69	\$162,581.00	\$156,018.69	49%	\$27,386.98	99%
October	158	\$154,726.17	\$86,273.02	\$68,453.15	44%	\$11,768.80	96%
November	227	\$213,313.14	\$124,424.79	\$88,888.35	42%	\$15,238.32	96%
December	226	\$296,549.29	\$113,337.22	\$183,212.07	62%	\$29,646.49	96%
Grand Total	2125	\$3,358,856.09	\$1,485,125.33	\$1,873,730.76	56%	\$319,127.78	96%



OCEAN COUNTY – LEGACY

2023 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	45	\$46,000.42	\$22,311.11	\$23,689.31	51%	\$3,683.52	100%
February	83	\$820,675.18	\$284,953.89	\$535,721.29	65%	\$95,840.54	9%
March	83	\$770,195.57	\$94,808.09	\$675,387.48	88%	\$61,006.41	13%
April	72	\$166,420.46	\$59,619.39	\$106,801.07	64%	\$18,982.03	86%
May	86	\$111,212.61	\$39,484.51	\$71,728.10	64%	\$8,515.88	92%
June	54	\$80,979.08	\$29,374.21	\$51,604.87	64%	\$8,887.80	96%
July	37	\$48,311.68	\$13,020.52	\$35,291.16	73%	\$4,733.00	95%
August	60	\$45,824.76	\$17,057.11	\$28,767.65	63%	\$5,137.99	97%
September	94	\$91,447.47	\$31,359.25	\$60,088.22	66%	\$10,258.31	98%
Grand Total	614	\$2,181,067.23	\$591,988.08	\$1,589,079.15	73%	\$217,045.48	33%

2022 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	103	\$95,721.16	\$45,592.80	\$50,128.36	52%	\$7,734.74	89%
February	125	\$344,030.84	\$162,827.26	\$181,203.58	53%	\$29,987.68	54%
March	92	\$159,696.20	\$56,087.48	\$103,608.72	65%	\$8,955.02	97%
April	146	\$175,796.37	\$57,781.22	\$118,015.15	67%	\$16,542.74	79%
May	81	\$93,592.59	\$40,076.48	\$53,516.11	57%	\$8,217.07	90%
June	49	\$86,551.33	\$33,489.37	\$53,061.96	61%	\$9,212.24	87%
July	81	\$125,700.83	\$43,735.51	\$81,965.32	65%	\$13,920.10	92%
August	37	\$26,133.00	\$13,153.39	\$12,979.61	50%	\$1,872.84	93%
September	55	\$112,207.85	\$36,432.57	\$75,775.28	68%	\$11,974.90	95%
October	60	\$550,436.78	\$176,232.32	\$374,204.46	68%	\$52,248.80	99%
November	37	\$74,333.02	\$38,656.89	\$35,676.13	48%	\$6,194.43	83%
December	106	\$93,258.74	\$40,441.65	\$52,817.09	57%	\$8,527.18	96%
Grand Total	972	\$1,937,458.71	\$744,506.94	\$1,192,951.77	62%	\$175,387.74	86%



**Top 10 Providers
1/1/2023 – 9/30/2023**

OCEAN COUNTY INSURANCE FUND COMMISSION

	BILL COUNT	APPROVED
SEAVIEW ORTHOPAEDIC & MEDICAL ASSOCIATES	101	\$342,183.66
COMMUNITY MEDICAL CENTER INC	30	\$127,941.91
ORTHONJ, LLC	255	\$122,505.63
JERSEY SHORE UNIVERSITY MEDICAL CENTER	10	\$119,599.72
TOMS RIVER SURGERY CENTER	7	\$87,326.10
NORTHERN MONMOUTH REGIONAL SURG CTR	23	\$69,816.50
MONMOUTH MEDICAL CENTER SOUTHERN CAMPUS	14	\$62,219.76
HEALTHSOUTH REHABILITATION HOSPITAL	2	\$49,966.70
MONMOUTH MEDICAL CENTER	2	\$48,344.73
SOUTHERN OCEAN MEDICAL CENTER	16	\$47,938.34
Grand Total	460	\$1,077,843.05

COUNTY OF OCEAN LEGACY

	BILL COUNT	APPROVED
THE PLASTIC SURGERY CENTER PA	2	\$300,000.00
NORTHERN MONMOUTH REGIONAL SURG CTR	16	\$47,197.20
ORTHONJ, LLC	112	\$31,087.14
SEAVIEW ORTHOPAEDIC & MEDICAL ASSOCIATES	89	\$25,848.23
SEASHORE SURGICAL INSTITUTE	1	\$14,600.00
MONMOUTH MEDICAL CENTER SOUTHERN CAMPUS	1	\$12,728.00
TOMS RIVER SURGERY CENTER	5	\$12,625.00
UNIVERSITY PHYSICIAN ASSOCIATES OF NJ, INC	5	\$11,915.00
JERSEY SHORE UNIVERSITY MEDICAL CENTER	2	\$11,203.05
LAKEWOOD SURGERY CENTER, LLC	3	\$9,562.50
Grand Total	236	\$476,766.12



OCEAN COUNTY INSURANCE FUND COMMISSION

ALL WORKERS' COMPENSATION CLAIMS REPORTED BY CLAIM TYPE

2023	INDEMNITY	MEDICAL ONLY	REPORT ONLY	GRAND TOTAL
January	1	16	2	19
February	3	7	0	10
March	4	10	0	14
April	10	14	0	24
May	7	10	0	17
June	4	20	0	24
July	6	11	0	17
August	2	17	1	20
September	0	11	1	12
October				
November				
December				
Grand Total	37	116	4	157

2022	INDEMNITY	MEDICAL ONLY	REPORT ONLY	GRAND TOTAL
January	71	24	14	109
February	12	21	8	41
March	10	13	6	29
April	8	17	0	25
May	16	27	1	44
June	15	26	3	44
July	4	16	0	20
August	6	18	2	26
September	3	13	0	16
October	3	18	0	21
November	0	15	0	15
December	7	9	0	16
Grand Total	155	217	34	406

COVID-19 CLAIMS REPORTED BY CLAIM TYPE

2023	INDEMNITY	MEDICAL ONLY	REPORT ONLY	GRAND TOTAL
January	0	5	2	7
February	0	0	0	0
March	0	0	0	0
April	1	0	0	1
May	0	0	0	0
June	1	0	0	1
July	0	0	0	0
August	0	0	0	0
September				
October				
December				
Grand Total	2	5	2	9

2022	INDEMNITY	MEDICAL ONLY	REPORT ONLY	GRAND TOTAL
January	63	14	14	91
February	10	5	5	20
March	2	1	0	3
April	5	5	0	10
May	8	19	0	27
June	9	16	3	28
July	1	1	0	2
August	3	0	2	5
September	1	0	0	1
October	0	1	0	1
December	1	0	0	1
Grand Total	103	62	24	189

OCEAN COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners
FROM: J.A. Montgomery Consulting, Safety Director
DATE: October 13, 2023
DATE OF MEETING: October 19, 2023

OCIFC SERVICE TEAM

<p>Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Glenn Prince, Associate Public Sector Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949</p>
<p>Matt Genna, CSP Risk Control Consultant Cell # 609-947-7563 Office # 732-736-5265 menna@jamontgomery.com</p>		<p>Natalie Dougherty, Senior Administrative Coordinator ndougherty@jamontgomery.com Office: 856-552-4738</p>

September – October 2023

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **September 14:** Attended the OCIFC Claims Committee meeting.
- **September 22:** Attended the OCIFC meeting.
- **October 12:** Attended the OCIFC Claims Committee meeting.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **October 19:** Plan to attend the OCIFC meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF: Safety Recalls Alert – Generators, Lawn Mower Engines, Chain Saw – September 18.
- NJCE JIF - JAM SD Bulletin: Post Storm Clean-Up & Recovery Operations - Best Practices – September 21.

- NJCE JIF - JAM SD Message: 2024 Department of Homeland Security Threat Assessment – September 26.
- NJCE JIF - JAM SD Bulletin: Ladder Safety Best Practices – October 4.
- NJCE JIF: JAM LE Risk Analysis - Police Licensing Risk Analysis Update – October 5.
- NJCE JIF - JAM SD Bulletin: Mobile Work Zone Traffic Control Best Practices – October 10.
- NJCE JIF - JAM SD Bulletin: Brush Collection Operations – Best Practices – October 11.

NJCE LIVE SAFETY TRAINING

As a reminder, we are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. We are encouraged with all the In-Person training requests we have been receiving from the members; However, the following training programs are the only in-person programs available for request and (in-person training is also being held via the MSI/NJCE Expos).

- Excavation, Trenching, and Shoring (4 hours)
- Forklift Train the Trainer (5-6 hours)
- Flagger Workzone Safety (4 hours)
- Confined Space Entry (3 Hours)

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. *(October thru December 2023 Live Training schedules and registration links are attached).*

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- December 1-22, 2023 (Program Start Date: January 1, 2024)

The Registration Form will be available to download and complete during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

Please Note: *If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet so please check back.*

(The Safety Leadership Plaques will be distributed once a year starting in 2023. More details to follow, thank you.) For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



New NJCE Learning Management System (LMS)

The New NJCE LMS (BIS) launched on May 1st. J.A. Montgomery has uploaded LMS FAQ's, video tutorials and a webinar recording of the new LMS Administrator Overview Training to <https://njce.org/safety/>. If you have any questions or need further assistance, please contact Natalie Dougherty ndougherty@jamontgomery.com.

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website (under the Safety tab).

*In-Person training is being held via the MSI-NJCE Expo. These Expos are scheduled throughout the state and are for training programs that are not available virtually. **Please Note: Registration for in-person* classes will be completed through Eventbrite, by clicking on the Class Topic registration link(s) below.**

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety>.

NOTE: If a class registration link is not taking you to a registration page for completion it means that the class was either cancelled or the class is full, Thank you.

October thru December 2023 Safety Training Schedule
Click on the "Training Topic" to Register and for the Course Description

DATE	TRAINING TOPIC	TIME
10/2/23	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
10/2/23	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
10/3/23	Sanitation and Recycling Safety	7:30 - 9:30 am
10/3/23	Bloodborne Pathogens	10:00 - 11:00 am
10/3/23	Dealing with Difficult People	1:00 - 2:30 pm
10/4/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
10/4/23	Fire Safety	11:00 - 12:00 pm
10/4/23	Introduction to Management Skills	1:00 - 3:00 pm
10/5/23	Flagger Skills and Safety	8:30 - 9:30 am
10/5/23	Chipper Safety	10:00 - 11:00 am
10/5/23	Chainsaw Safety	11:30 - 12:30 pm
10/6/23	Work Zone: Temporary Traffic Controls	7:30 - 9:30 am
10/6/23	Fire Extinguisher Safety	10:00 - 11:00 am
10/6/23	Mower Safety	1:00 - 2:00 pm
10/9/23	Asbestos Awareness	1:00 - 3:00 pm
10/10/23	Ethical Decision Making	9:00 - 11:30 am
10/10/23	Disaster Management	1:00 - 2:30 pm
10/10/23	The Power of Collaboration (JIF 101) (Camden Co.)*	9:00 - 1:00 pm
10/11/23	Heavy Equipment Safety: General Safety	7:30 - 9:30 am
10/11/23	CDL: Drivers' Safety Regulations	10:00 - 12:00 pm
10/11/23	Personal Protective Equipment	1:00 - 3:00 pm
10/12/23	Hazard Communication/Globally Harmonized System (GHS)	7:30 - 9:00 am
10/12/23	Bloodborne Pathogens	9:30 - 10:30 am
10/12/23	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
10/13/23	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 11:30 am
10/13/23	Leaf Collection Safety Awareness	1:00 - 3:00 pm
10/16/23	Hearing Conservation	8:30 - 9:30 am

10/16/23	Special Event Management	9:00 - 11:00 am
10/16/23	Lock Out/Tag Out (Control of Hazardous Energy)	10:00 - 12:00 pm
10/16/23	Ethics for NJ Local Government Employees	10:00 - 12:00 pm
10/17/23	MSI-NJCE Expo 2023: Confined Space Entry (Ocean Co.)*	8:30 - 11:30 am
10/17/23	MSI-NJCE Expo 2023: Excavation, Trenching, and Shoring (Ocean Co.)*	8:30 - 12:30 pm
10/17/23	MSI-NJCE Expo 2023: Fast Track to Safety (HazCom, BBP, Fire Safety, LOTO) (Ocean Co.)*	8:30 - 12:30 pm
10/17/23	MSI-NJCE Expo 2023: Flagger Work Zone Safety (Ocean Co.)*	8:30 - 12:30 pm
10/18/23	Driving Safety Awareness	8:30 - 10:00 am
10/18/23	Bloodborne Pathogens Administrator Training	9:00 - 11:00 am
10/18/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
10/19/23	MSI-NJCE Expo 2023: Practical Leadership - 21 Irrefutable Laws (Ocean Co.)*	9:00 - 12:00 pm
10/19/23	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
10/19/23	Back Safety/Material Handling	1:00 - 2:00 pm
10/23/23	Fire Safety	8:30 - 9:30 am
10/23/23	Fire Extinguisher Safety	10:00 - 11:00 am
10/23/23	Leaf Collection Safety Awareness	1:00 - 3:00 pm
10/24/23	Preparing for the Unspeakable	9:00 - 10:30 am
10/24/23	Chipper Safety	8:30 - 9:30 am
10/24/23	Chainsaw Safety	10:00 - 11:00 am
10/24/23	Flagger Skills and Safety	1:00 - 3:00 pm
10/25/23	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
10/25/23	Understanding Cannabis: Integral To Injury Prevention and Employee Wellness	9:00 - 10:30 am
10/25/23	Asbestos Awareness	11:00 - 1:00 pm
10/25/23	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
10/26/23	Fall Protection Awareness	8:30 - 10:30 am
10/26/23	Personal Protective Equipment	1:00 - 3:00 pm
10/27/23	Confined Space Entry	8:30 - 11:30 am
10/27/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
10/30/23	Microlearning Theory and Practice	8:30 - 10:30 am
10/30/23	Playground Safety Inspections	8:30 - 10:30 am
10/30/23	Mower Safety	11:00 - 12:00 pm
10/31/23	Ladder Safety/Walking & Working Surfaces	8:30 - 10:30 am
10/31/23	Hearing Conservation	11:00 - 12:00 pm
10/31/23	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
11/1/23	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 11:30 am
11/1/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
11/1/23	The Power of Collaboration (JIF 101)	9:00 - 1:00 pm
11/2/23	Hoists, Cranes, and Rigging	7:30 - 9:30 am
11/2/23	Playground Safety Inspections	10:00 - 12:00 pm
11/2/23	Leaf Collection Safety Awareness	1:00 - 3:00 pm
11/3/23	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
11/3/23	Flagger Skills and Safety	11:00 - 12:00 pm
11/3/23	Personal Protective Equipment	1:00 - 3:00 pm
11/6/23	Snow Plow/Snow Removal Safety	9:30 - 11:30 am
11/6/23	Fire Extinguisher Safety	1:00 - 2:00 pm

11/7/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
11/7/23	Hearing Conservation	7:30 - 8:30 am
11/7/23	Preparing for First Amendment Audits	9:00 - 11:00 am
11/7/23	Letter/Vacuum Safety Awareness	1:00 - 3:00 pm
11/8/23	Chainsaw Safety	8:30 - 9:30 am
11/8/23	Ethics for NJ Local Government Employees	9:00 - 11:00 am
11/8/23	Chipper Safety	10:00 - 11:00 am
11/8/23	Bloodborne Pathogens	1:00 - 2:00 pm
11/8/23	Introduction to Communication Skills	1:00 - 3:00 pm
11/9/23	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
11/9/23	Protecting Children from Abuse In New Jersey Local Government Programs	9:00 - 11:00 am
11/9/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
11/9/23	Bloodborne Pathogens and Hazard Communication/RTK for Fire & EMS Agencies-Evening	7:00 - 9:00 pm
11/13/23	Shop and Tool Safety	7:30 - 8:30 am
11/13/23	Flagger Skills and Safety	9:00 - 10:00 am
11/13/23	Fire Safety	10:30 - 11:30 am
11/17/23	Fall Protection Awareness	8:30 - 10:00 am
11/17/23	Hazard Communication/Globally Harmonized System (GHS)	10:30 - 12:00 pm
11/17/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
11/20/23	Bloodborne Pathogens	7:30 - 8:30 am
11/20/23	Work Zone: Temporary Traffic Controls	9:00 - 11:00 am
11/20/23	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
11/21/23	Confined Space Entry	8:30 - 11:30 am
11/21/23	Housing Authority Sensibility	9:00 - 12:00 pm
11/21/23	Leaf Collection Safety Awareness	1:00 - 3:00 pm
11/28/23	Chainsaw Safety	7:30 - 8:30 am
11/28/23	Ladder Safety/Walking & Working Surfaces	9:00 - 11:00 am
11/28/23	Driving Safety Awareness	8:30 - 10:00 am
11/28/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
11/29/23	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
11/29/23	Implicit Bias in the Workplace	9:00 - 10:30 am
11/29/23	Chipper Safety	10:30 - 11:30 am
11/29/23	Shop and Tool Safety	1:00 - 2:00 pm
11/30/23	Personal Protective Equipment	8:30 - 10:30 am
11/30/23	Bloodborne Pathogens	11:00 - 12:00 pm
11/30/23	Lock Out/Tag Out (Control of Hazardous Energy)	1:00 - 3:00 pm
12/1/23	Fire Safety	8:30 - 9:30 am
12/1/23	Fire Extinguisher Safety	10:00 - 11:00 am
12/1/23	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
12/4/23	Heavy Equipment Safety: General Safety	7:30 - 9:30 am
12/4/23	Chainsaw Safety	10:30 - 11:30 am
12/4/23	Productive Meetings Best Practices	1:00 - 2:30 pm
12/5/23	Confined Space Entry	8:30 - 11:30 am
12/5/23	Chipper Safety	1:00 - 2:00 pm
12/5/23	CDL: Supervisors' Reasonable Suspicion	1:00 - 3:00 pm

12/6/23	Implicit Bias in the Workplace	9:00 - 10:30 am
12/6/23	CDL: Drivers' Safety Regulations	11:00 - 1:00 pm
12/6/23	Understanding Cannabis: A Must For Every Agencies Officer Safety and Wellness Program	1:00 - 2:30 pm
12/6/23	Introduction to Understanding Conflict	1:00 - 3:00 pm
12/7/23	Accident Investigation	8:30 - 10:30 am
12/7/23	Flagger Skills and Safety	11:00 - 12:00 pm
12/8/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
12/8/23	Bloodborne Pathogens	11:00 - 12:00 pm
12/8/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
12/11/23	Snow Plow/Snow Removal Safety	8:00 - 10:00 am
12/11/23	Indoor Air Quality Designated Person Training	9:00 - 10:00 am
12/11/23	Hearing Conservation	10:30 - 11:30 am
12/11/23	Understanding Cannabis: Integral To Injury Prevention and Employee Wellness	1:00 - 2:30 pm
12/11/23	Personal Protective Equipment	1:00 - 3:00 pm
12/12/23	Ethical Decision Making	9:00 - 11:30 am
12/13/23	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 11:30 am

Zoom Safety Training Guidelines:

Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion. To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. This will also apply to all of our courses and anyone attending the class as part of the NJCE Leadership Academy Program.

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.
- Group Training procedures:
 - Please have one person register for the safety training webinar and also ensure that person will have access to the webinar link to launch on the day of the class.
 - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. [NJCE Live Virtual Training Group Sign in Sheet](#)

RESOLUTION NO. 34-23

**OCEAN COUNTY INSURANCE FUND COMMISSION
RESOLUTION FOR CLOSED SESSION**

WHEREAS, Section 8 of the Open Public Meetings Act, Chapter 231, P.L. 1975 permits the exclusion of the public from a meeting in certain circumstances; and

WHEREAS, this public body is of the opinion that such circumstances presently exist; now, therefore,

BE IT RESOLVED by the Ocean County Insurance Fund Commission, County of Ocean, State of New Jersey, as follows:

1. The public shall be excluded from discussion of the hereinafter-specified subject matter.
2. The general nature of the subject matter to be discussed:

LITIGATION MATTERS

3. It is anticipated at this time that the above subject matter will be made public when the members of the Ocean County Insurance Fund Commission have made final determination.
4. This resolution shall take effect immediately.

ADOPTED: October 19, 2023

ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE-CHAIRPERSON

Appendix I

Minutes

**OCEAN COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – September 22, 2023
10:00 AM**

Meeting was called to order by Chair Greitz. Chair Greitz read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Robert A. Greitz	Present
Michael Fiure	Excused
Michelle I. Gunther	Present
John P. Kelly (Alternate)	Excused

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
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Claims Services	Qual-Lynx Claudia Acosta Karen Beatty
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	PERMA Risk Management Services Jennifer Davis Shai McLeod Robyn Walcoff
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NJCE Underwriting Manager	Conner Strong & Buckelew
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Risk Management Consultant	Conner Strong & Buckelew Mary Anne Sander Carole Mack
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Treasurer	Julie Tarrant
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Attorney	Berry, Sahradnik, Kotzas & Benson Laura Benson, Esq.
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Safety Director	J.A. Montgomery Consulting Mike Brosnan
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Auditor	
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ALSO PRESENT:

Colleen Golin, Esq., Ocean County Board of Social Services
Antoinette DePaola, Ocean County
Tristin J. Collins, Ocean County
Cathy Dodd, PERMA Risk Management Services

CORRESPONDENCE: None

APPROVAL OF MINUTES: OPEN MINUTES OF AUGUST 17, 2023

MOTION TO APPROVE THE OPEN MINUTES OF AUGUST 17, 2023

Moved: Commissioner Gunther
Second: Chair Greitz
Vote: 2 Ayes, 0 Nays

SAFETY AND ACCIDENT REVIEW COMMITTEE: Mr. Brosnan of J.A. Montgomery said he did not have anything significant to report other than the fact that Mr. Prince would be in touch with the committee with regards to the upcoming meetings. Mr. Brosnan asked if anyone had any questions and concluded his report.

CLAIMS COMMITTEE: Ms. Davis reported the Claims Committee met on September 14 and reviewed the PARS. Ms. Davis asked if anyone had any questions on the PARS and requested a motion to accept the Claims Committee’s recommendation to approve the PARS as presented during the Claims Committee Meeting on September 14.

MOTION TO APPROVE THE PARS AS PRESENTED DURING THE CLAIMS COMMITTEE MEETING OF SEPTEMBER 14, 2023

Moved: Commissioner Gunther
Second: Chair Greitz
Roll Call Vote: 2 Ayes, 0 Nays

EXECUTIVE DIRECTOR REPORT: Executive Director said his report was light and had two action items.

COUNTY OFFICIAL’S INDEMNIFICATION RESOLUTION: Executive Director referred to Resolution 30-23, County Official’s Indemnification Subject to a Reservation of Rights, Pursuant to the July 7, 1982 Board of Chosen Freeholders Resolution for two new ethic matters filed against Assistant Prosecutor William Scharfenberg which was included in the agenda. Executive Director noted the resolution was prepared by the Commission Attorney’s office.

MOTION TO APPROVE RESOLUTION 30-23

Moved: Commissioner Gunther
Second: Chair Greitz
Roll Call Vote: 2 Ayes 0 Nays

CERTIFICATE OF INSURANCE ISSUANCE REPORT: Executive Director referred to a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of August. Executive Director said there were (2) two certificates of insurance issued during the month. Executive Director asked if anyone had any questions and requested a motion to approve.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved:	Chair Greitz
Second:	Commissioner Gunther
Vote:	2 Ayes 0 Nays

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND (NJCE): Executive Director reported the NJCE was scheduled to meet again on Wednesday, September 27, 2023, at 9:30 AM via zoom. Executive Director advised the Finance Committee was scheduled to meet on October 17th to discuss the 2024 budget and introduction in November. Executive Director said at the meeting next week the 2022 audit would be presented again for final approval.

OCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the June Financial Fast Track was included in the agenda. Executive Director reported as of June 30, 2023 there was a deficit of \$5,863,330. Executive Director said the cash balance of \$16,786,084 was fantastic. Executive Director asked if anyone had any questions on the Financial Fast Track. Executive Director noted that the Treasurer was transferring more money into the legacy account.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the July Financial Fast Track for the NJCE was included in the agenda. As of July 31, 2023 the NJCE had a surplus of \$13,468,292. Executive Director noted the total cash amount was \$26,581,202. Executive Director reported line 7 of the report “Dividend” represented the figure released by the NJCE of \$6,707,551.

CLAIMS TRACKING REPORTS: Executive Director reviewed the Expected Loss Ratio Analysis Report as of June 30, 2023 with the Commission.

2022 REPORT OF AUDIT: Executive Director reported the auditor, Bowman and Company, LLP, would present the 2022 Report of Audit at our October 19, 2023, meeting. Ms. Tarrant asked if she could review the audit in advance of the meeting.

2023 PROPERTY & CASUALTY ASSESSMENTS: Executive Director said the third assessment payment for 2023 was due on October 15, 2023. Executive Director advised the Fund Office e-mailed the Statement of Accounts on August 28, 2023. Executive Director noted checks should be made payable to the Ocean County Insurance Fund Commission and sent to Julie Tarrant, Treasurer. Ms. Tarrant noted three payments were received so far.

11TH ANNUAL BEST PRACTICES SEMINAR OCTOBER 5, 2023, VIRTUAL EDITION: Executive Director reported this year’s Best Practices Workshop would take place virtually via an interactive webinar on October 5, 2023, from 1pm – 4:30pm. Ms. Davis said an invite was sent on September 14, 2023 with instruction on how to register. Ms. Davis said if anyone was having any difficulties in registering they should reach out to her. Ms.

Davis also reviewed the topics for the workshop which included the State of NJCE, Long Haul Neuro-Covid, Property Panel – How to prepare for large losses and weather events; property appraisals, Overview of Daniel’s Law/1st Amendment Audits and Changes to the Open Public Records Act (OPRA).

2023 NEW JERSEY STATE LEAGUE OF MUNICIPALITIES (NJSLOM) ANNUAL CONFERENCE: Executive Director advised the 108th annual conference was scheduled for November 14th through November 16th at the Atlantic City Convention Center in Atlantic City. Executive Director said the MEL JIF holds its annual elected official’s seminar on November 15th. and encouraged our commissioners to attend. Executive Director advised there would also be a cocktail reception at Bally's at 6:00 PM and extended the invitation for everyone to attend.

Executive Director asked if anyone had any questions and concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Ms. Tarrant advised she was requesting approval of the September Bills List in the amount of \$104,461.39, Resolution 31-23. Ms. Tarrant noted there was a check in the amount of \$57,548.84 which represented TTD payments that were going to the Commission instead of to the County. The check on the bill list represented the reimbursement to the County.

MOTION TO APPROVE RESOLUTION 31-23 SEPTEMBER BILLS LIST

Moved:	Commissioner Gunther
Second:	Chair Greitz
Roll Call Vote:	2 Ayes, 0 Nays

Ms. Tarrant noted the Treasurer Reports were included in the agenda.

CLAIMS ADMINISTRATOR: Ms. Beatty referred to the 2023 Cumulative Savings Summary Report which was included in the agenda. Ms. Beatty advised there were 1831 bills, year to date, totaling \$3,734,559.79. Ms. Beatty advised there was a savings of 59%, \$2,197,268.58. Ms. Beatty said the PPO Penetration rate was 92%. Ms. Beatty then referred to the Legacy 2023 Cumulative Savings Summary and advised there were 520 bills for \$2,089,619.76. Ms. Beatty reported there was an overall savings of \$1,528,990.93 or 73%. Ms. Beatty said the PPO Penetration rate was 30%. Lastly, Ms. Beatty reviewed the Top 10 Providers and the Workers’ Compensation Claims Report by Claim Type. Ms. Beatty reviewed the workers’ compensation claims reported by claim type and noted there were (9) nine year to date Covid claims reported. Ms. Beatty asked if there were any questions and concluded her report.

NJCE SAFETY DIRECTOR: Mr. Brosnan referred to a copy of the Safety Director’s Report which was included in the agenda. Mr. Brosnan advised the report included risk control activities conducted by members of the J.A. Montgomery staff as well as upcoming meetings and Loss Control visits that were planned. There was also a list of Safety Director Bulletins included in the agenda that were sent out. Mr. Brosnan said the agenda also included the NJCE live safety training opportunities that were available and noted on the bottom of the page there was information on the Leadership Academy. Mr. Bronson continued to review the training opportunities available and noted the different hours of the day. Mr. Brosnan concluded his report unless there were any

questions. In response to Chair Greitz's inquiry Mr. Brosnan said the on-demand training videos should still be available and some of the links might have changed. Chair Greitz asked Mr. Brosnan to send him an email with any information he found out.

RISK MANAGERS REPORT: Ms. Sander reported she was involved with the appraiser on the protection classes and was fielding questions on the renewal applications. Ms. Sander advised she was working with the other divisions as well and released some budget numbers to the Board of Social Services after verifying with the Executive Director. Ms. Sander concluded her report unless there were any questions.

ATTORNEY: Ms. Benson said she had nothing to report other than the appraisers were well on their way with a third of the subject buildings done and in and expect to meet the October deadline.

Correspondence Made Part of Minutes

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT:

MOTION TO OPEN MEETING TO PUBLIC

Motion	Chair Greitz
Second:	Commissioner Gunther
Vote:	2 Ayes, 0 Nays

Seeing no members of the public wishing to speak, Chair Greitz moved a motion to close the public comment portion of the meeting.

MOTION TO CLOSE MEETING TO PUBLIC

Motion	Chair Greitz
Second:	Commissioner Gunther
Vote:	2 Ayes, 0 Nays

There was no need for a closed session. Chair Greitz said the next meeting was scheduled for October 19, 2023 at 10:00 AM asked for a motion to adjourn.

MOTION TO ADJOURN:

Moved:	Chair Greitz
Second:	Commissioner Gunther
Vote:	2 Ayes, 0 Nays

MEETING ADJOURNED: 10:19AM

Minutes prepared by: Cathy Dodd, Assisting Secretary