

**OCEAN COUNTY INSURANCE FUND COMMISSION  
AGENDA AND REPORTS  
THURSDAY, DECEMBER 21, 2023  
10:00 AM**

**ADMINISTRATION BUILDING  
ROOM 304  
101 HOOPER AVENUE  
TOMS RIVER, NJ 08753**

**To attend the meeting via teleconference  
Dial 1- 312-626-6799 and enter Meeting ID: 739 426 4615**

**OR**

**Join Zoom Meeting via computer Link**

<https://permainc.zoom.us/j/7394264615>

**OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE**

**In accordance with the Open Public Meetings Act, notice of this meeting was given by:**

- (1) Sending sufficient notice herewith to the Asbury Park Press and Atlantic City Press,
- (2) Filing advance written notice of this meeting with the Commissioners of the Ocean County Insurance Fund Commission,
- (3) Posting notice on the Public Bulletin Board of the Office of the County Clerk

**OCEAN COUNTY INSURANCE FUND COMMISSION**  
**AGENDA**  
**OPEN PUBLIC MEETING: December 21, 2023**  
**10:00 AM**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: November 17, 2023 Open Minutes.....Appendix I**
  
- CORRESPONDENCE: None**
  
- COMMITTEE REPORTS**
  - Safety and Accident Review Committee: 2024 Meeting Schedule.....Page 2**
  - Claims Committee: Mandatory Year-End Claims Reporting.....Page 3**
  
  - Motion to accept the Claim Committee’s recommendation to approve the claims as presented during the Claims Committee Meeting of 12-14-23 except for Legacy Claim # 8775 (Roll call Vote)**
  
- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**
  - Executive Director’s Report.....Pages 4-29
  
- TREASURER – Julie Tarrant**
  - Resolution 35-23 December Bills List – Motion (Roll Call Vote).....Pages 30-31
  - Treasurer Monthly Reports .....Pages 32-33
  
- CLAIMS ADMINISTRATOR– QUAL LYNX .....Pages 34-37**
  
- NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
  - Monthly Report.....Pages 38-44
  
- RISK MANAGERS REPORT – Conner Strong & Buckelew**
  - Monthly Report..... Verbal
  
- ATTORNEY – Berry, Sahradnik, Kotzas & Benson, P.C.**
  - Monthly Report ..... Verbal
  
- OLD BUSINESS**
- NEW BUSINESS**
- PUBLIC COMMENT**
  - . *Motion to open the meeting to the public*
  - . *Motion to close the meeting to the public*
  
- CLOSED SESSION – Payment Authorization Requests (PARS)**
  - Resolution 36-23 Closed Session (if needed).....Page 45
  
- Motion to approve the PARS as discussed during Executive Session - (Roll call Vote)**

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**MEETING ADJOURNMENT**

**NEXT SCHEDULED MEETING: Thursday, January 18, 2024, 1:30 PM**



**2024**

**Ocean County Insurance Fund Commission  
Safety Committee Schedule**

Tuesday 03/12/24 1:30 pm

Tuesday 06/11/24 1:30 pm

Tuesday 09/10/24 1:30 pm

Tuesday 12/10/24 1:30 pm

**OCEAN COUNTY INSURANCE FUND COMMISSION**

9 Campus Drive, Suite 216  
Parsippany, NJ 07054

Date: November 21, 2023  
Memo to: Commissioners of the Ocean County Insurance Fund Commission  
From: PERMA Risk Management Services / PERMA Claims  
Subject: **MANDATORY YEAR-END CLAIMS REPORTING**

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As you are aware, certain policies issued to the Ocean County Insurance Fund Commission and/or its members apply on a claims made or discovered AND reported basis (e.g., Public Officials / Employment Practices, Employed Lawyers, Cyber, Medical Malpractice, Crime, Pollution.) With these types of policies, any claim made against you or loss discovered during the policy period **MUST** be reported before the end of the policy year. Therefore, it is imperative that any claim, potential claim, or facts and circumstances that may give rise to a claim be reported to the insurance company **prior to policy expiration on 12/31/23**.

Please conduct a review “sweep” of any **Public Officials & Employment Practices Liability, Employed Lawyers Professional Liability, Cyber, Healthcare Professional & General Liability, Crime or Pollution claims, suits and/or incidents of which you (or anyone else in your organization) may be aware that have not yet been reported**.

**Such claims must be reported to the insurance carrier prior to 12/31/23.** Please keep in mind that these types of policies are “claims made and reported” or “discovery” policies, and failure to timely report a discovered loss or claim (or potential claim of which you are aware) may result in a denial of coverage from the insurance carrier.

Please report these claims in the same manner as you have throughout the year. Given the upcoming holidays, we respectfully request that you complete this process as soon as possible so that there are no delays in getting claims reported to the carrier(s).

Please let us know if you have any questions or concerns.

**OCEAN COUNTY INSURANCE FUND COMMISSION**

9 Campus Drive, Suite 216  
Parsippany, NJ 07054  
Telephone (201) 881-7632 Fax (201) 881-7633

Date: December 21, 2023  
Memo to: Commissioners of the Ocean County Insurance Fund Commission  
From: PERMA Risk Management Services  
Subject: Executive Director's Report

- 2024 Property and Casualty Budget Introduction (Pages 6-7)** – Attached on page 6 of your agenda for your review and discussion is the proposed 2024 Property and Casualty Budget in the amount of **\$14,813,971**. The introductory budget represents an overall increase of **\$919,489** or **6.62%**. The proposed budget was previously discussed with the Chair, Commission Treasurer and Ms. DePaola.

The NJCE portion of the budget is on line 11. The NJCE introduced their budget at the November 17, 2023 meeting.

A copy of the proposed assessments are included in the agenda on page 7. The annual assessment would be billed in three installments and payable as follows: 40% due on 3/15/24, 30% due on 5/15/24 and 30% on 10/15/24. The Fund Office will advertise the proposed 2024 budget in the Commission’s official newspapers.

- Motion to introduce the 2024 Property and Casualty Budget in the amount of \$14,813,971 and schedule a public hearing on Thursday, January 18, 2024 at 1:30 PM**

- Professional Services (Page 8)** – The Fund Office issued and advertised RFQ’s for professional services for Fund Year 2024. The positions include Actuary, Auditor, Attorney, Treasurer, Executive Director, and Special Conflict Litigation Counsel. The responses were due back on November 17. The responses were sent to the County for review and recommendations will be made at the meeting. A summary of the responses received is included in the agenda on page 8. A resolution for the appointments will be presented at the January meeting.

- Motion to approve a one-year appointment for the vendors listed below effective January 1, 2024**

<u>Position</u>	<u>Vendor</u>
Commission Attorney	Berry, Sahradnik, Kotzas & Benson, P.C
Auditor	Bowman & Company, LLP
Actuary	The Actuarial Advantage
Treasurer	Julie N. Tarrant
Special Conflict/Litigation Services	_____

- ❑ **Motion to approve a three-year appointment for the vendor listed below effective January 1, 2024**

**Position**

**Vendor**

Executive Director

\_\_\_\_\_

- ❑ **Certificate of Insurance Issuance Report (Page 9)** – Included in the agenda on page 9 is a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of November. There were (4) four certificates of insurance issued during the month of November.

**❑ Motion to approve the certificate of insurance report**

- ❑ **New Jersey Counties Excess Joint Insurance Fund (Pages 10-23)** – The NJCE met on October 26, 2023. A summary report of the meeting is included in the agenda on pages 10-11. The NJCE also met on November 17, 2023. Included in the agenda on pages 12-16 is a summary report. The NJCE introduced a proposed budget in the amount of \$41,363,126. A copy of the budget is on page 15. A copy of the Ancillary Budget is on page 16. A public hearing is scheduled on January 11, 2024 at 11:00 AM.

The Finance Committee met on December 4, 2023 and a copy the agenda for that meeting appears on pages 17-23.

- ❑ **OCIFC Financial Fast Track (Page 24)** – Included in the agenda on pages 24 is a copy of the Financial Fast Track for the month of September valued as of September 30, 2023.
- ❑ **NJCE Property and Casualty Financial Fast Track (Pages 25-27)** - Included in the agenda on pages 25-27 is a copy of the NJCE Financial Fast Track Report for the month of September. As of **September 30, 2023** there is a statutory surplus of **\$12,379,844**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of **\$6,707,551**. The total cash amount is **\$34,301,023**.
- ❑ **Claims Tracking Reports (Pages 28-29)** – The claims tracking reports are on pages 28-29 of the agenda. The Executive Director will review the Claims Activity Report and Expected Loss Ratio Analysis Report as of September 30, 2023 with the Commission.
- ❑ **2024 Meeting Dates** – Below are the proposed meeting dates for 2024. The 2024 OCIFC Reorganization Meeting is scheduled for January 18, 2024. If the dates are acceptable a resolution will be prepared for approval with the Reorganization Resolutions in January. All the meetings are on Thursday except for the November meeting which is on a Friday. All meetings will start at 10:00 am except **January 18 & November 22** which will start 1:30 pm.

*January 18, February 15, March 21, April 18, May 16, June 20, July 18, August 15, September 19, October 17, **November 22** & December 19*

Loss Fund Confidence Level at Mid plus \$250,000						
OCEAN COUNTY INSURANCE COMMISSION						
2024 PROPOSED BUDGET : Loss Fund Confidence Level at Mid plus \$250,000						
APPROPRIATIONS	Proposed Budget SIR	ANNUALIZED BUDGET FY2023	PROPOSED BUDGET FY2024	Increase/Decrease		
				\$	%	
I. Claims and Excess Insurance						
Claims						
1	Property	250K	259,000	278,000	19,000	7.34%
2	Liability	250K	485,000	497,000	12,000	2.47%
3	Auto	250K	120,000	134,000	14,000	11.67%
4	Workers' Comp.	750K	8,198,000	8,639,000	441,000	5.38%
5	Police - Civil Rights		134,000	137,000	3,000	2.24%
6	POL/EPL		342,000	364,000	22,000	6.43%
7						
8	Subtotal - Claims		<b>9,538,000</b>	<b>10,049,000</b>	<b>511,000</b>	<b>5.36%</b>
9						
10 Premiums						
11	CEL JIF		3,316,605	3,776,829	460,224	13.88%
12						
13	SubTotal Premiums		<b>3,316,605</b>	<b>3,776,829</b>	<b>460,224</b>	<b>13.88%</b>
14	Total Loss Fund		<b>12,854,605</b>	<b>13,825,829</b>	<b>971,224</b>	<b>7.56%</b>
15						
16 II. Expenses, Fees & Contingency						
17						
18	Claims Adjustment		32,589	33,241	652	2.00%
19	Claims Adjustment - County Only		265,094	270,396	5,302	2.00%
20	Safety Director			-	0	0.00%
21 General Expense						
22	Exec. Director		175,512	179,022	3,510	2.00%
23	Actuary		21,293	21,719	426	2.00%
24	Auditor		13,311	13,577	266	2.00%
25	Attorney		31,901	32,539	638	2.00%
26	Treasurer		5,314	5,420	106	1.99%
27				-	0	0.00%
28						
29	Misc. Expense & Contingency		19,577	19,577	0	0.00%
30						
31	Total Fund Exp & Contingency		<b>564,591</b>	<b>575,491</b>	<b>10,900</b>	<b>1.93%</b>
32	Risk Managers		40,800	41,616	816	2.00%
33						
34	Total Ancilliary Coverages		<b>434,486</b>	<b>371,035</b>	<b>(63,451)</b>	<b>-14.60%</b>
35						
36	Total FUND Disbursements		<b>13,894,482</b>	<b>14,813,971</b>	<b>919,489</b>	<b>6.62%</b>
37	Dividend			-		
38	Total Including Dividend		<b>13,894,482</b>	<b>14,813,971</b>	<b>919,489</b>	<b>6.62%</b>

	OCEAN COUNTY INSURANCE COMMISSION													
	OCEAN COUNTY INSURANCE COMMISSION													
	2024 PROPOSED ASSESSMENTS -													
Member ID	Member Name	2023			2024				Change \$			Change %		
		NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Dividend	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
NJC026	<b>Ocean County</b>	<b>11,668,494</b>	<b>350,600</b>	<b>12,019,094</b>	<b>12,525,822</b>	<b>287,300</b>	<b>-</b>	<b>12,813,122</b>	<b>857,328</b>	<b>(63,300)</b>	<b>794,028</b>	<b>7.35%</b>	<b>-18.05%</b>	<b>6.61%</b>
	County Proper	11,147,801	346,168	11,493,969	11,975,315	273,776		12,249,091	827,514	(72,392)	755,122	7.42%	-20.91%	6.57%
	Library	435,605	8,947	444,552	460,153	9,092		469,245	24,548	145	24,693	5.64%	1.62%	5.55%
	Mosquito Commission	85,088	4,432	89,520	90,354	4,432		94,786	5,266	-	5,266	6.19%	0.00%	5.88%
NJC035	<b>Ocean County Utility Authority</b>	<b>391,756</b>	<b>-</b>	<b>391,756</b>	<b>415,865</b>	<b>-</b>		<b>415,865</b>	<b>24,109</b>	<b>-</b>	<b>24,109</b>	<b>6.15%</b>	<b>0.00%</b>	<b>6.15%</b>
NJC036	<b>Ocean County Board of Health</b>	<b>629,210</b>	<b>64,832</b>	<b>694,042</b>	<b>675,441</b>	<b>64,848</b>		<b>740,289</b>	<b>46,231</b>	<b>16</b>	<b>46,247</b>	<b>7.35%</b>	<b>0.02%</b>	<b>6.66%</b>
NJC037	<b>Ocean County Board of Social Services</b>	<b>770,537</b>	<b>19,054</b>	<b>789,591</b>	<b>825,807</b>	<b>18,887</b>		<b>844,694</b>	<b>55,270</b>	<b>(167)</b>	<b>55,103</b>	<b>7.17%</b>	<b>-0.88%</b>	<b>6.98%</b>
	<b>Grand Totals:</b>	<b>13,459,997</b>	<b>434,486</b>	<b>13,894,483</b>	<b>14,442,935</b>	<b>371,035</b>	<b>-</b>	<b>14,813,970</b>	<b>982,938</b>	<b>(63,451)</b>	<b>919,487</b>	<b>7.30%</b>	<b>-14.60%</b>	<b>6.62%</b>



**OCEAN COUNTY INSURANCE FUND COMMISSION**  
**RFQ PROPOSALS DUE NOVEMBER 17, 2023 AT 3:00 PM**  
**OPENING AT PARSIPPANY OFFICE**

The opening of the RFQ Proposals for the Ocean County Insurance Fund Commission took place at 3:00 PM at the Parsippany office.

The responses were opened by Cathy Dodd as follows:

<b>Position</b>	<b>Response</b>
Commission Attorney	Berry, Sahradnik, Kotzas & Benson, P.C
Auditor	Bowman & Company, LLP
Actuary	The Actuarial Advantage
Treasurer	Julie N. Tarrant
Executive Director (sent to Attorney's Office)	PERMA
Special Conflict/Litigation Services	Kelaheer, VanDyke & Moriarty Rothstein, Mandell, Strohm, Halm & Cipriani, P.A. Dilworth Paxson LLP Apruzzese, McDermott, Mastro & Murphy Citta, Holzapfel & Zabarsky Dasti, Murphy, McGuckin, Ulaky, Koutsouris & Connors Sweeney & Sheehan Malamut & Associates LLC Cleary Giacobbe Alfieri Jacobs, LLC Kalavruzos Mumola Hartman Lento & Duff

(incumbents are noted in blue)

# Ocean County Ins. Fund Commission - SIR

## Certificate of Insurance Monthly Report

From 11/1/2023 To 12/1/2023

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Lakewood Fire Headquarters  I - Ocean County Board of Health	735 Cedarbridge Avenue Lakewood, NJ 08701	Evidence of Insurance for Vaccine Clinic	11/8/2023  #4295005	GL AU EX WC OTH
H - The State of New Jersey  I - County of Ocean	Dept of Environment Protection PO Box 420 428 East State Street, 4th Floor Trenton, NJ 08625	Company E: Crime; Policy Term: 01/01/2023 - 01/01/2024; Policy #031731962; Policy Limits: \$2,000,000 RE: CVA Grant The NJDEP and the State of New Jersey are Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the CVA Grant.	11/27/2023  #4314777	GL AU EX WC
H - State of New Jersey  I - County of Ocean	Dept of Environmental Protection PO Box 420 428 East State Street, 4th Floor Trenton, NJ 08625	Company E: Crime; Policy Term: 01/01/2023 - 01/01/2024; Policy #031731962; Policy Limits: \$2,000,000 RE: CVA Grant The NJDEP and the State of New Jersey are Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the CVA Grant.	11/30/2023  #4318015	GL AU EX WC
H - NJ Department of Environmental Protection I - County of Ocean	PO Box 420 428 East State Street, 4th Floor Trenton, NJ 08625	Company E: Crime; Policy Term: 01/01/2023 - 01/01/2024; Policy #031731962; Policy Limits: \$2,000,000 RE: CVA Grant The NJDEP and the State of New Jersey are Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the CVA Grant.	11/30/2023  #4318465	GL AU EX WC
<b>Total # of Holders: 4</b>				

## NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633



**Date:** October 26, 2023

**Memo to:** Commissioners  
Ocean County Insurance Fund Commission

**From:** Joseph Hrubash, NJCE Executive Director

**Subject:** NJCE JIF October Report

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**Executive Director Report:** The following items were discussed:

**NJCE Claims Review Committee:** The Claims Review Committee met prior to the Fund's meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests; closed session was not required for this action.

Claims Committee recommended that going forward all Payment Authorization Requests (PARs) for property claims greater than \$500,000 be reviewed by the full Board of Fund Commissioners (in closed session) instead of exclusively by the Claims Review Committee. The change in procedure is supported by both the Fund Attorney and Claims Committee. In addition, it may provide greater awareness of property risks affecting members given the NJCE's attachment is \$2.75 million once a Commission/County Self-Insured Retention (SIR) is pierced. The Board of Fund Commissioners accepted the recommendation; the amendment to the Plan of Risk Management and Claims Committee Charter will be in the next agenda for ratification.

**2024 Budget:** Last month, due to the uncertainty of the market, the Board of Fund Commissioners agreed to take the same approach as last year and introduce the 2024 budget at the November 17, 2023 meeting and adopt the budget at the January 11, 2024 "special" meeting". During this period, the Underwriting Manager will provide a Marketing Update as the renewal negotiations progress; the Board of Fund Commissioners will be apprised of any program or retention changes prior to coverages being bound on December 31, 2023.

The Finance Sub Committee is scheduled to meet on November 9, 2023 to discuss the preliminary 2024 Budget, potential 2023 Dividends (based on 12/31/22 financials), property appraisal status and any additional matters. It is expected that this committee will meet on an as needed basis leading up to 12/31 so that membership is fully apprised of factors affecting the 2024 budget as we move through the process.

**2023 Dividend:** The Finance Sub Committee will be reviewing the available dividend calculation at its upcoming meeting. Based on other JIF filings made, it is unlikely the DOBI will approve the release of a dividend given the various factors impacting past and current claims in the pipeline not currently reflected in the financials.

**Department of Banking & Insurance (DOBI):** Submitted for information was a copy of correspondence from the MEL JIF Executive Director to the newly appointed Commissioner of DOBI outlining the history of Joint Insurance Funds (JIFs) and various factors currently impacting the

financials of JIFs and their member entities. While the letter was specific to municipal entities, some of the factors, such as rising workers' compensation costs and increased frequency and severity of storms will affect all governmental entities. The DOBI Commissioner has agreed to a meeting with the MEL.

**Property Appraisal status:** Submitted for information was a status update as of October 24, 2023 on each Commission/County's property appraisals and the June 9, 2023 memo on this initiative to all members. The property appraisal process was initially implemented to ensure "insurance to value" and to acquire the necessary COPE information being requested by property insurers.

**Financial Fast Track:** Copies of the Financial Fast Track as of August 31<sup>st</sup> were submitted for information and reflected a statutory surplus of \$13.38 million. As previously stated, there are a number of new property claims in the pipeline that will impact the JIF financials.

#### **NJCE Committees:**

**Cyber Task Force:** Underwriting Manager reported The Chertoff Group has reviewed the results from the Technology Stack Questionnaire to draft the framework for the Cyber Risk Management program. The Committee is scheduled to meet with The Chertoff Group on November 1, 2023.

**Safety Committee:** The Safety Committee is scheduled to meet on December 11, 2023. Safety Director reported increased PEOSH activity and reminded all members to ensure that they have submitted their Right to Know surveys, which were due on July 15<sup>th</sup>. Members may reach out to J.A. Montgomery to assist with this as well as any customized training requests for 2024.

#### **Claims Update:**

**Hurricane Ida:** Zareena Majeed of Perma Claims reported there are three open claims from Hurricane Ida left to be closed and/or settled.

**2023 New Jersey State League of Municipalities (NJSLOM) Annual Conference:** The 107<sup>th</sup> annual conference is scheduled for November 14<sup>th</sup> through November 16<sup>th</sup> at the Atlantic City Convention Center in Atlantic City. The MEL JIF holds its annual elected official's seminar on November 15<sup>th</sup>. This year's program will be "Local Government Risk Management" and we encourage our commissioners to attend. Included in the agenda was an invitation to a reception hosted by Fund Professionals on Wednesday November 15<sup>th</sup> at the VIP Lounge in Bally's Casino & Hotel (1900 Boardwalk, Atlantic City).

**Audit Filing:** The final 2022 Year End Audit has been filed with both Departments of Insurance and Community Affairs and the Synopsis of Audit was published in the Fund's official newspaper.

#### **Underwriting Manager Report**

Underwriting Manager will continue to market the 2024 renewal program aggressively and will provide additional information at the next meeting.

#### **Risk Control Report**

Safety Director submitted a report noting Risk Control Activities from September to November 2023, Safety Director bulletins and information on a training schedule through December 2023.

#### **WC Claims Administration Report**

A report was submitted noting the billed amount, paid amount, net savings as of September 2023.

**Next Meeting:** The next meeting of the NJCE JIF is scheduled for Friday November 17, 2023 at 9:30AM via Zoom.



**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND**

9 Campus Drive - Suite 216  
Parsippany, NJ 07054-4412  
Telephone (201) 881-7632 Fax (201) 881-7633

**Date:** November 17, 2023  
**Memo to:** Commissioners  
Ocean County Insurance Fund Commission  
**From:** Joseph Hrubash, NJCE Executive Director  
**Subject:** NJCE JIF November Report

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**Executive Director Report:** The following items were discussed:

**NJCE Claims Review Committee:** The Claims Review Committee met prior to the Fund’s meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests; closed session was not required for this action.

Last month, the Board of Fund Commissioners agreed with the Claims Review Committee’s recommendation that all Payment Authorization Requests (PARs) greater than \$500,000 for property claims only be reviewed by the Board of Fund Commissioners in closed session. The change in procedure will provide greater awareness of property risks affecting members given the NJCE’s retention is \$2.75 million once a Commission/County Self-Insured Retention (SIR) is pierced. The Board of Fund Commissioners adopted a resolution amending the 2023 Plan of Risk Management to memorialize this action, as well as, amended the Claims Review Committee charter.

**Finance Sub-Committee:** The Finance Sub-Committee met on November 13<sup>th</sup> to review and recommend the 2024 Preliminary Budget for introduction to the Board of Commissioners. Copies of the sub-committee’s agenda, including the 2024 preliminary budget and a detailed summary, were presented. The Board of Fund Commissioners agreed to a budget timeline for introduction and adoption. The budget was introduced today and will be adopted on January 11, 2024 at 11:00AM.

The Finance sub-committee will meet in early December with the Executive Director and Underwriting Manager to provide ongoing 2024 renewal marking update with results no later than December 27<sup>th</sup>. The results will be communicated to the full Board of Commissioners.

The following is a summary of the discussion:

**2024 Budget:** Sub-Committee recommended the introduction of the enclosed 2024 Proposed Budget in the amount of \$41,363,126 which represents an increase of \$4,988,135 or 13.7% over the 2023 Assessed Budget. Executive Director/Administrator’s office has been asked to review available surplus to potentially provide a *Surplus Premium Offset* to reduce the overall budget increase.

Fund Actuary provided loss fund projections based on a 7-year loss ratio; the loss fund projections reflect an overall increase of 14.6% with property and liability as the two largest increases of 33.2% and 29.2% respectively due to loss activity on the NJCE program.

Excess Premiums overall are increasing by 17.9% and are based on projections from the Underwriting Manager as well as reflect changes to total insured values (TIV). In particular, the property increase is based on two factors: (1) a mandate by excess insurers to develop regular property appraisal programs and (2) a 5<sup>th</sup> consecutive year of a “hard” insurance marketplace on a national and global basis, as well as, here in New Jersey. New Jersey has had several major storms since 2011 including tropical storms from Hurricanes Irene (2011), Sandy (2012) and Ida (2021). These catastrophic (CAT) storms continue to impact the market annually and more recently the NJCE program which has also experienced large property losses.

Expenses, fees and contingency are capped at 2% increases and the total ancillary coverages reflect a flat renewal.

Finance sub-committee also reviewed the historical changes to the NJCE JIF’s property retention excess of a Commission/County member self-insured retention (SIR): 2019 it was \$150,000, 2020 it was \$750,000, 2021 and 2022 it was \$1,750,000 and for 2023 it is \$2,750,000 which illustrates the fact that NJCE has had to assume a large share of the property losses. The program retentions are being evaluated annually especially this year with the departure of Zurich, NJCE’s primary property insurer, from the property market effective January 1<sup>st</sup>. Underwriting Manager is marketing the excess property program to domestic and global markets.

**2024 Assessments:** The 2024 assessments will be available for the next Finance Sub-Committee meeting on December 4<sup>th</sup> and will be provided to the full Board of Fund Commissioners.

**Financial Fast Track:** The report as of August 31, 2023 was submitted for review and reflected a surplus of \$13.3 million. The NJCE JIF has a few large losses in the pipeline, which are not currently reflected in the August financials.

**2023 Dividend:** Sub-Committee did not act on a dividend recommendation and agreed to hold off on a dividend decision until they meet again on December 4, 2023. The sub-committee will also review the feasibility of a “surplus premium offset” in lieu of a dividend.

**Property Appraisal status:** Submitted for information was an updated chart as of November 14<sup>th</sup>, which noted each member’s status with respect to property appraisals; some Insurance Commissions are not expected to be completed until mid to late December. The NJCE JIF has reimbursed or will reimburse for physical appraisals that were begun and/or completed in 2023. The 2024 NJCE budget does not contemplate any funding for trending appraisals in the 2024 proposed budget. The local Commissions budgets will be reviewed to see if funds can be budgeted in the coming year.

Following the comprehensive review, the Board of Fund Commissioners passed a motion to introduce the 2024 budget in the amount of \$41,363,126 and schedule a public hearing on January 11, 2024 at 11:00AM via Zoom.

#### **NJCE Committees:**

**Cyber Task Force:** The Committee met with The Chertoff Group on November 1<sup>st</sup>. The Chertoff Group has completed the review of the Technology Stack Questionnaire to complete the draft framework for the Cyber Risk Management program. Next steps will be for the Cyber Task Force to review the draft framework for feedback and recommendations.

**Safety Committee:** The Safety Committee is scheduled to meet again on Monday December 11<sup>th</sup> at 10:00am via Zoom. Topics on the agenda for discussion are 2024 training requests and the Leadership Academy course.

**Claims Update:**

**Hurricane Ida:** Robyn Walcoff of Perma Claims reported there are three open claims from Hurricane Ida left to be closed and/or settled.

**2023 New Jersey State League of Municipalities (NJSLOM) Annual Conference:** The 107<sup>th</sup> annual conference was held from November 14<sup>th</sup> through November 16<sup>th</sup> at the Atlantic City Convention Center in Atlantic City. The MEL JIF held two sessions of its annual elected official's seminar titled "Local Government Risk Management."

**2023 New Jersey Association of Counties (NJAC):** The Fund office received notification that this annual conference will be held on May 1 – May 3, 2024 at Caesar's, Atlantic City.

**January Special Meeting:** The Fund is scheduled to meet again on Thursday, January 11, 2024, at 11:00 a.m. via Microsoft Teams to adopt the 2024 budget and discuss any additional matters.

**Underwriting Manager Report**

Underwriting Manager will continue to market the 2024 renewal program aggressively and will provide additional information at the next meeting.

**Risk Control Report**

Safety Director submitted a report noting Risk Control Activities from October to December 2023, safety bulletins distributed and information on the training schedule through January 31, 2024.

**WC Claims Administration Report**

A report was submitted noting the billed amount, paid amount, net savings as of October 2023.

**Next Meeting:** The next meeting of the NJCE JIF is scheduled for Thursday January 11, 2024 at 11:00AM via Zoom.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND							
<b>2024 PROPOSED BUDGET -</b> <b>PR Loss Pic Confidence HIGH, GL, AL Loss Pic Confidence MID, WC &amp; SBLEPL Loss Pic Confidence LOW</b> <b>MID Confidence loss pics All Other</b> <b>Property Premium on REPORTED TIV for ACIC Members &amp; Camden County</b> <b>Property Premium on TRENDED TIV all other</b> <b>Equalized Premiums PR, Liab, WC</b>							
APPROPRIATIONS							
<b>I. Claims and Excess Insurance</b>							
Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2023	Proposed Retentions	PROPOSED BUDGET FY2024	Change \$	Change %	
1	Property	2.75Mil x 250K *	1,130,168	2.75Mil x 250K *	1,505,874	375,706	33.2%
2	Liability	1250x250 **	1,065,607	1250x250 **	1,376,901	311,294	29.2%
3	Auto	1250x250 **	367,427	1250x250 **	475,238	107,811	29.3%
4	Workers' Comp.	Various	2,772,005	Various	2,741,688	(30,317)	-1.1%
5	Workers' Comp. Presumption Cvg	600K x 1.15MIL	411,802	600K x 1.15MIL	479,915	68,113	16.5%
6	SBL/EPL		27,594		27,594		0.0%
7	POL/EPL		257,001		294,504	37,503	14.6%
8	Cyber		364,527		426,258	61,731	16.9%
9	<b>Subtotal - Claims</b>		<b>6,396,131</b>		<b>7,327,972</b>	<b>931,841</b>	<b>14.6%</b>
10	<b>Premiums</b>						
11							
12	Property		9,839,977		12,049,836	2,209,859	22.5%
13	Property 150 x 110		984,077		1,140,779	156,702	15.9%
14	Terrorism		91,999		110,156	18,157	19.7%
15	XS Flood to 50		1,155,595		1,327,897	172,302	14.9%
16	Liability		5,384,600		5,911,398	526,798	9.8%
17	Excess Liability		2,660,002		2,926,003	266,001	10.0%
18	Workers Comp (Stat x 1MIL)		2,855,782		2,959,438	103,656	3.6%
19	Surplus Premium Offset		(560,119)		-	560,119	-100.0%
20							
21	<b>SubTotal Premiums</b>		<b>22,411,913</b>		<b>26,425,507</b>	<b>4,013,594</b>	<b>17.9%</b>
22	<b>Total Loss Fund</b>		<b>28,808,044</b>		<b>33,753,479</b>	<b>4,945,435</b>	<b>17.2%</b>
23							
24	<b>II. Expenses, Fees &amp; Contingency</b>						
25							
26	Claims Adjustment		71,911		73,352	1,441	2.0%
27	Claims Adjustment - Property		20,381		20,791	410	2.0%
28	Safety Director		446,761		455,701	8,940	2.0%
29	General Expense						
30	Exec. Director		731,110		745,731	14,621	2.0%
31	Actuary		24,620		25,113	493	2.0%
32	Auditor		17,865		18,223	358	2.0%
33	Attorney		15,297		15,603	306	2.0%
34	Treasurer		15,297		15,603	306	2.0%
35	Technical Writer		25,500		26,011	511	2.0%
36	Underwriting Manager		482,467		492,118	9,651	2.0%
37	Underwriting Data Consolidation		110,623		112,837	2,214	2.0%
38	Payroll Audit		22,687		23,138	451	2.0%
39	Property Appraisals/Reimbursement				-		
40	Safety Institute Funding		92,426		94,273	1,847	2.0%
41							
42	Misc. Expense & Contingency		50,892		51,913	1,021	2.0%
43	<b>Total Fund Exp &amp; Contingency</b>		<b>2,127,837</b>		<b>2,170,407</b>	<b>42,570</b>	<b>2.0%</b>
44	Risk Management Consultant		102,124		102,124		0.0%
45							
46	<b>Total Self Insured Program</b>		<b>31,038,005</b>		<b>36,026,010</b>	<b>4,988,005</b>	<b>16.1%</b>
47							
48	<b>Ancillary Coverages</b>		<b>5,336,986</b>		<b>5,337,116</b>	<b>130</b>	<b>0.0%</b>
49							
50	<b>Total Including Ancillary Coverages</b>		<b>36,374,991</b>		<b>41,363,126</b>	<b>4,988,135</b>	<b>13.7%</b>
51	* Monmouth County Property retention	500K x 500K		500K x 500K			
52	** ACIC GL/AL retention	1MILx500		1MILx500			



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND						
2024 PROPOSED ANCILLARY ONLY BUDGET -FY2024 Ancillary Only Budget						
APPROPRIATIONS						
<b>I. Claims and Excess Insurance</b>						
Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2023	Proposed Retentions	PROPOSED BUDGET FY2024	Change \$	Change %
<b>1 Ancillary Coverages</b>						
2 POL/EPL		1,398,730		1,468,667	69,937	5.0%
3 Crime Program		189,795		194,394	4,599	2.4%
4 Medical Malpractice		1,254,087		1,348,576	94,489	7.5%
5 Pollution Liability		296,381		222,931	(73,450)	-24.8%
6 Employed Lawyers Liability		153,412		160,033	6,621	4.3%
7 Cyber Liability	2MIL	1,589,977	2MIL	1,541,995	(47,982)	-3.0%
8 Aviation		92,601		96,516	3,915	4.2%
9 Marina Operators Liability		21,055		22,740	1,685	8.0%
10 Active Assailant		75,619		78,750	3,131	4.1%
11 Supplemental Indemnity WC		24,431		24,422	(9)	0.0%
12 Fiduciary Liab		5,633		5,915	282	5.0%
13 VET Liability		377		359	(18)	-4.8%
14 Small Craft		5,125		5,228	103	2.0%
15 Volunteers Sup Indemnity		2,010		2,050	40	2.0%
16 A&H Fire Trainers		2,418		2,466	48	2.0%
17 Petty Cash Bond		250		255	5	2.0%
18 Hull & Protection Indemnity Primary		158,646		161,819	3,173	2.0%
19 Aviation & Heliport		66,439		-	(66,439)	-100.0%
15						
16 <b>Total Ancillary Coverages</b>		<b>5,336,986</b>		<b>5,337,116</b>	<b>130</b>	<b>0.0%</b>
17						
*Pollution Liability - Monmouth County 3 Year Premium was billed in FY2023						
**Aviation & Heliport - OCIC 3 Year Premium was billed in FY2023						



**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND**

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

**Memo to:** Finance Sub Committee  
New Jersey Counties Excess Joint Insurance Fund

**From:** Joseph Hrubash, Executive Director

**Subject:** 2024 Budget Review

**Date:** December 4, 2023 – 3:00 p.m. via ZoomAudio/Video

**Join via Computer Link:** [Click here to join the meeting](#)

**OR**

**Dial:** +1 469-998-6202, enter **Conference ID:** 73484475#

The NJCE Finance Sub Committee is meeting to discuss the following:

- 2024 Budget Update** - Last month the NJCE Board of Commissioners introduced the 2024 proposed budget at a 13.7 % increase. The Executive Directors office was to continue to monitor the excess insurance update and determine the feasibility of a surplus offset. Based on our analysis we are recommending a \$550,000 surplus offset. Since the budget introduction the following has changed:
  1. Payroll increases attributed to a member entity in the CCIC resulted in an increase of \$134,205 in the Workers Compensation Loss Fund. The increase will be allocated directly to CCIC.
  2. The same payroll increase resulted in an increase of \$121,000 in the excess workers compensation premium. The increase will be allocated directly to CCIC.
  3. The premium offset represents a reduction of \$550,000. This reduction will be shared amongst the underlying Insurance Commission/County's.

Attached on **page 3** is the revised budget. It reflects a reduction of \$295,251 since introduction. The new budget amount is \$41, 067,875, which is an increase of 12.9%. This is subject to change once the Underwriting Manager completes their renewal marketing, and all property appraisals are completed/uploaded.

- Excess Insurance Marketing Update:** Underwriting Manager will provide a verbal update on the status of the renewal marketing.
- Financial Fast Track:** Enclosed on **pages 5-6**, for informational purposes, is the financial fast track report which reflects the fund's overall financial position as of September 31, 2023, capturing most of the recent property claim activity. The surplus as of 9/31/23 is \$12,379,844. The Fund continues to operate in a strong financial position.
- 2023 Dividend Options:** Last month, the sub-committee reviewed three dividend options of \$250,000, \$500,000, and \$750,000 and agreed to hold off on finalizing a decision until the 2024 budget was further along in its development.

As previously noted, DOBI has responded to dividend filings submitted by affiliated joint insurance funds (JIFs) and has either cautioned those JIFs on releasing dividends and/or requested supplemental information

before deciding. We are requesting feedback on action this sub-committee would like to take. Our recommendation is not to authorize a dividend since the premium offset accomplishes the same result but does not require it to be filed with DOBI.

- ❑ **2024 Assessments:** Enclosed on **page 7** are the preliminary 2024 assessments based on the latest revised budget. These are subject change upon budget adoption.
- ❑ **December and January Meetings:** We recommend that we schedule a Finance Sub-Committee meeting prior to year-end and January meeting, if necessary, prior to the January 2023 Special Board of Fund Commissioners meeting to review the final budget and assessments.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND							
2024 PROPOSED BUDGET - SURPLUS PREMIUM OFFSET OPTION PR Loss Pic Confidence HIGH, GL, AL Loss Pic Confidence MID, WC & SBLEPL Loss Pic Confidence LOW MID Confidence loss pics All Other Property Premium on REPORTED TIV for ACIC Members & Camden County Property Premium on TRENDED TIV all other Equalized Premiums PR, Liab, WC							
APPROPRIATIONS							
I. Claims and Excess Insurance							
Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2023	Proposed Retentions	PROPOSED BUDGET FY2024	Change \$	Change %	
1	Property	2.75Mil x 250K *	1,130,168	2.75Mil x 250K *	1,505,874	375,706	33.2%
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3	Auto	1250x250 **	367,427	1250x250 **	475,238	107,811	29.3%
4	Workers' Comp.	Various	2,772,005	Various	2,875,893	103,888	3.7%
5	Workers' Comp. Presumption Cvg	800K x 1.15MIL	411,802	800K x 1.15MIL	479,915	68,113	16.5%
6	SBL/EPL		27,594		27,594		0.0%
7	FOL/EPL		257,001		294,504	37,503	14.6%
8	Cyber		364,527		426,258	61,731	16.9%
9	<b>Subtotal - Claims</b>		<b>6,396,131</b>		<b>7,462,177</b>	<b>1,066,046</b>	<b>16.7%</b>
10	<b>Premiums</b>						
11							
12	Property		9,839,977		12,049,835	2,209,858	22.5%
13	Property 150 x 110		984,077		1,140,779	156,702	15.9%
14	Terrorism		91,999		110,156	18,157	19.7%
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18	Workers Comp (Stat x 1MIL)		2,855,782		3,079,987	224,205	7.9%
19	Surplus Premium Offset		(560,119)		(550,004)	10,115	-1.8%
20							
21	<b>Sub Total Premiums</b>		<b>22,411,913</b>		<b>25,996,051</b>	<b>3,584,138</b>	<b>16.0%</b>
22	<b>Total Loss Fund</b>		<b>28,808,044</b>		<b>33,458,228</b>	<b>4,650,184</b>	<b>16.1%</b>
23							
24	<b>II. Expenses, Fees &amp; Contingency</b>						
25							
26	Claims Adjustment		71,911		73,352	1,441	2.0%
27	Claims Adjustment - Property		20,381		20,791	410	2.0%
28	Safety Director		446,761		455,701	8,940	2.0%
29	General Expense						
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41							
42	Misc. Expense & Contingency		50,892		51,913	1,021	2.0%
43	<b>Total Fund Exp &amp; Contingency</b>		<b>2,127,837</b>		<b>2,170,407</b>	<b>42,570</b>	<b>2.0%</b>
44	Risk Management Consultant		102,124		102,124		0.0%
45							
46	<b>Total Self Insured Program</b>		<b>31,038,005</b>		<b>35,730,759</b>	<b>4,692,754</b>	<b>15.1%</b>
47							
48	<b>Ancillary Coverages</b>		<b>5,336,986</b>		<b>5,337,116</b>	<b>130</b>	<b>0.0%</b>
49							
50	<b>Total Including Ancillary Coverages</b>		<b>36,374,991</b>		<b>41,067,875</b>	<b>4,692,884</b>	<b>12.90%</b>
51	* Monmouth County Property retention	500K x 500K		500K x 500K			
52	** ACIC GL/AL retention	1MILx500		1MILx500			

<b>NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND</b>						
<b>2024 PROPOSED ANCILLARY ONLY BUDGET -FY2024 Ancillary Only Budget</b>						
APPROPRIATIONS						
<b>I. Claims and Excess Insurance</b>						
<b>Claims</b>	<b>Expiring Retentions</b>	<b>ANNUALIZED ASSESSED BUDGET FY2023</b>	<b>Proposed Retentions</b>	<b>PROPOSED BUDGET FY2024</b>	<b>Change \$</b>	<b>Change %</b>
<b>1 Ancillary Coverages</b>						
2 POL/EPL		1,398,730		1,468,667	69,937	5.0%
3 Crime Program		189,795		194,394	4,599	2.4%
4 Medical Malpractice		1,254,087		1,348,576	94,489	7.5%
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7 Cyber Liability	2MIL	1,589,977	2MIL	1,541,995	(47,982)	-3.0%
8 Aviation		92,601		96,516	3,915	4.2%
9 Marina Operators Liability		21,055		22,740	1,685	8.0%
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14 Small Craft		5,125		5,228	103	2.0%
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17 Petty Cash Bond		250		255	5	2.0%
18 Hull & Protection Indemnity Primary		158,646		161,819	3,173	2.0%
19 Aviation & Heliport		66,439		-	(66,439)	-100.0%
15						
<b>16 Total Ancillary Coverages</b>		<b>5,336,986</b>		<b>5,337,116</b>	<b>130</b>	<b>0.0%</b>
17	*Pollution Liability - Monmouth County 3 Year Premium was billed in FY2023					
	**Aviation & Heliport - OCIC 3 Year Premium was billed in FY2023					

## NEW JERSEY COUNTIES EXCESS JIF

## FINANCIAL FAST TRACK REPORT

AS OF September 30, 2023

## ALL YEARS COMBINED

	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1. UNDERWRITING INCOME	3,026,139	27,066,170	248,899,924	275,966,094
2. CLAIM EXPENSES				
Paid Claims	123,154	2,502,667	12,514,366	15,017,033
Case Reserves	1,873,860	3,245,097	12,686,874	15,931,971
IBNR	(334,057)	2,579,443	11,414,958	13,994,401
Discounted Claim Value	(276,454)	(657,455)	(2,262,516)	(2,919,971)
Excess Recoveries	197,251	70,566	(2,167,310)	(2,096,744)
<b>TOTAL CLAIMS</b>	<b>1,583,754</b>	<b>7,740,319</b>	<b>32,186,372</b>	<b>39,926,691</b>
3. EXPENSES				
Excess Premiums	2,350,011	21,174,071	177,502,257	198,676,328
Administrative	181,660	1,678,479	18,460,731	20,139,210
<b>TOTAL EXPENSES</b>	<b>2,531,671</b>	<b>22,852,550</b>	<b>195,962,988</b>	<b>218,815,538</b>
4. UNDERWRITING PROFIT (1-2-3)	(1,089,286)	(3,526,699)	20,750,564	17,223,865
5. INVESTMENT INCOME	82,048	484,318	1,379,212	1,863,530
6. PROFIT (4+5)	(1,007,238)	(3,042,381)	22,129,775	19,087,395
7. Dividend	0	0	(6,707,551)	(6,707,551)
8. SURPLUS (6-7)	(1,007,238)	(3,042,381)	15,422,224	12,379,844
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>				
2010	351	2,335	62,481	64,816
2011	198	6,013	572,420	578,433
2012	1,630	(214,740)	686,619	471,879
2013	3,270	(20,044)	1,090,793	1,070,749
2014	(186,889)	(407,566)	2,077,841	1,670,275
2015	(215,446)	(329,486)	1,679,406	1,349,919
2016	(1,072)	160,521	1,710,308	1,870,828
2017	57,683	144,601	2,614,589	2,759,190
2018	35,129	57,002	2,321,638	2,378,640
2019	150,048	(532,159)	2,164,699	1,632,539
2020	339,582	184,846	(689,222)	(504,376)
2021	(408,984)	(441,236)	(204,057)	(645,293)
2022	(65,514)	(385,575)	1,334,709	949,134
2023	(717,222)	(1,266,892)		(1,266,892)
<b>TOTAL SURPLUS (DEFICITS)</b>	<b>(1,007,238)</b>	<b>(3,042,381)</b>	<b>15,422,224</b>	<b>12,379,843</b>
<b>TOTAL CASH</b>				<b>34,301,023</b>

CLAIM ANALYSIS BY FUND YEAR				
<b>FUND YEAR 2010</b>				
Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	0	0
IBNR	0	0	0	0
Discounted Claim Value	0	0	0	0
<b>TOTAL FY 2010 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>171,840</b>	<b>171,840</b>
<b>FUND YEAR 2011</b>				
Paid Claims	5,434	18,642	552,636	571,278
Case Reserves	(5,434)	(18,642)	83,028	64,386
IBNR	0	0	3,000	3,000
Discounted Claim Value	1,085	1,918	(7,983)	(6,065)
<b>TOTAL FY 2011 CLAIMS</b>	<b>1,085</b>	<b>1,918</b>	<b>630,681</b>	<b>632,600</b>
<b>FUND YEAR 2012</b>				
Paid Claims	780	6,562	1,589,807	1,596,389
Case Reserves	(786)	243,438	58,613	302,050
IBNR	0	558	3,122	3,680
Discounted Claim Value	514	(22,683)	(6,056)	(28,738)
<b>TOTAL FY 2012 CLAIMS</b>	<b>514</b>	<b>227,875</b>	<b>1,645,486</b>	<b>1,873,361</b>
<b>FUND YEAR 2013</b>				
Paid Claims	11,864	104,230	995,819	1,100,050
Case Reserves	(8,204)	(63,245)	549,219	485,974
IBNR	(3,957)	(9,872)	29,551	19,679
Discounted Claim Value	220	9,599	(60,165)	(50,565)
<b>TOTAL FY 2013 CLAIMS</b>	<b>(78)</b>	<b>40,712</b>	<b>1,514,426</b>	<b>1,555,138</b>
<b>FUND YEAR 2014</b>				
Paid Claims	478	14,538	659,816	674,354
Case Reserves	241,174	472,443	138,364	610,806
IBNR	(100)	0	21,077	21,077
Discounted Claim Value	(49,861)	(49,394)	(15,330)	(64,724)
<b>TOTAL FY 2014 CLAIMS</b>	<b>191,691</b>	<b>437,588</b>	<b>803,927</b>	<b>1,241,514</b>
<b>FUND YEAR 2015</b>				
Paid Claims	5,414	134,924	1,822,647	1,957,570
Case Reserves	230,586	257,586	734,986	992,572
IBNR	3,429	(17,729)	94,138	76,409
Discounted Claim Value	(23,001)	(13,883)	(67,627)	(81,511)
<b>TOTAL FY 2015 CLAIMS</b>	<b>220,429</b>	<b>360,897</b>	<b>2,584,143</b>	<b>2,945,040</b>
<b>FUND YEAR 2016</b>				
Paid Claims	3,679	268,831	1,030,094	1,296,925
Case Reserves	(3,679)	(405,212)	1,339,694	934,481
IBNR	(1)	(1,371)	42,209	40,838
Discounted Claim Value	7,337	18,065	(94,522)	(76,457)
<b>TOTAL FY 2016 CLAIMS</b>	<b>7,336</b>	<b>(119,687)</b>	<b>2,317,474</b>	<b>2,197,788</b>
<b>FUND YEAR 2017</b>				
Paid Claims	247	114,306	1,181,145	1,295,451
Case Reserves	(39,235)	(209,341)	854,966	645,626
IBNR	(17,892)	(27,796)	114,476	86,680
Discounted Claim Value	6,448	22,958	(78,364)	(55,406)
<b>TOTAL FY 2017 CLAIMS</b>	<b>(50,431)</b>	<b>(99,873)</b>	<b>2,072,224</b>	<b>1,972,352</b>
<b>FUND YEAR 2018</b>				
Paid Claims	(705)	230,757	967,489	1,218,247
Case Reserves	13,354	(129,863)	950,586	820,722
IBNR	(57,067)	(138,884)	552,963	414,078
Discounted Claim Value	17,586	32,648	(120,565)	(87,917)
<b>TOTAL FY 2018 CLAIMS</b>	<b>(26,832)</b>	<b>(5,342)</b>	<b>2,370,473</b>	<b>2,365,131</b>
<b>FUND YEAR 2019</b>				
Paid Claims	0	314,087	684,365	998,452
Case Reserves	17,135	189,163	1,205,018	1,394,180
IBNR	(176,428)	(531,333)	1,263,761	732,428
Discounted Claim Value	16,501	48,288	(198,523)	(150,235)
<b>TOTAL FY 2019 CLAIMS</b>	<b>(142,791)</b>	<b>20,204</b>	<b>2,954,620</b>	<b>2,974,825</b>
<b>FUND YEAR 2020</b>				
Paid Claims	0	243,902	881,863	1,125,765
Case Reserves	(214,412)	240,900	3,856,203	4,097,104
IBNR	(124,139)	(524,007)	2,706,198	2,182,192
Discounted Claim Value	(191,691)	(175,056)	(494,451)	(669,507)
Excess Recoveries	197,251	70,566	(2,167,310)	(2,096,744)
<b>TOTAL FY 2020 CLAIMS</b>	<b>(332,991)</b>	<b>(143,694)</b>	<b>4,782,503</b>	<b>4,638,809</b>
<b>FUND YEAR 2021</b>				
Paid Claims	228	410,887	1,705,091	2,115,978
Case Reserves	294,965	99,473	2,095,279	2,194,751
IBNR	183,756	4,353	2,146,905	2,151,258
Discounted Claim Value	(60,833)	(16,968)	(453,414)	(470,382)
Excess Recoveries	0	0	0	0
<b>TOTAL FY 2021 CLAIMS</b>	<b>418,115</b>	<b>497,745</b>	<b>5,493,861</b>	<b>5,991,605</b>
<b>FUND YEAR 2022</b>				
Paid Claims	91,730	432,326	251,754	684,080
Case Reserves	344,785	236,040	820,919	1,056,959
IBNR	(409,884)	(530,448)	4,437,558	3,907,109
Discounted Claim Value	49,652	140,927	(665,517)	(524,590)
<b>TOTAL FY 2022 CLAIMS</b>	<b>76,282</b>	<b>278,844</b>	<b>4,844,714</b>	<b>5,123,558</b>
<b>FUND YEAR 2023</b>				
Paid Claims	0	208,674		208,674
Case Reserves	1,003,610	2,332,360		2,332,360
IBNR	268,227	4,355,973		4,355,973
Discounted Claim Value	(50,411)	(653,876)		(653,876)
<b>TOTAL FY 2023 CLAIMS</b>	<b>1,221,425</b>	<b>6,243,131</b>	<b>0</b>	<b>6,243,131</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>1,583,754</b>	<b>7,740,319</b>	<b>32,186,372</b>	<b>30,926,601</b>

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Fund Year 2020 Claims reflect an anticipated recoverable amount of \$2,096,744 due from the reinsurer for COVID-19 WC claims.

## NJCE FUND YEAR 2024 PROPOSED ASSESSMENTS BY COMMISSION/COUNTY

ANNUALIZED BUDGET FY2023											
	ACIC	BCIC	CCIC	CUIC	GCIC	Hudson	MONC	MCIC	OCIC	Union	Total
<b>Total Self Insured Program</b>	<b>2,411,653</b>	<b>3,845,972</b>	<b>6,479,403</b>	<b>1,562,857</b>	<b>3,359,327</b>	<b>2,303,819</b>	<b>2,212,810</b>	<b>3,034,075</b>	<b>3,316,605</b>	<b>2,511,484</b>	<b>31,038,005</b>
Ancillary Coverages	684,792	351,323	843,139	381,468	1,256,636	181,782	260,175	447,183	434,486	496,002	5,336,986
<b>Total Including Ancillary Coverages</b>	<b>3,096,445</b>	<b>4,197,295</b>	<b>7,322,542</b>	<b>1,944,325</b>	<b>4,615,963</b>	<b>2,485,601</b>	<b>2,472,985</b>	<b>3,481,258</b>	<b>3,751,091</b>	<b>3,007,486</b>	<b>36,374,991</b>
FUND YEAR 2024 PROPOSED BUDGET											
	ACIC	BCIC	CCIC	CUIC	GCIC	HC	MONC	MCIC	OCIC	UCIC	Total
<b>Total Self Insured Program</b>	<b>2,699,602</b>	<b>4,386,376</b>	<b>7,623,287</b>	<b>1,795,717</b>	<b>3,870,054</b>	<b>2,623,020</b>	<b>2,584,110</b>	<b>3,470,706</b>	<b>3,776,833</b>	<b>2,901,054</b>	<b>35,730,759</b>
Ancillary Coverages	722,561	362,291	857,083	396,767	1,316,083	180,008	195,012	456,229	371,035	480,047	5,337,116
<b>Total Including Ancillary Coverages</b>	<b>3,422,163</b>	<b>4,748,667</b>	<b>8,480,370</b>	<b>2,192,484</b>	<b>5,186,137</b>	<b>2,803,028</b>	<b>2,779,122</b>	<b>3,926,935</b>	<b>4,147,868</b>	<b>3,381,101</b>	<b>41,067,875</b>
DIFFERENCE % FY2024 PROPOSED - FY2023 ANNUALIZED											
	ACIC	BCIC	CCIC	CUIC	GCIC	Hudson	MONC	MCIC	OCIC	UCIC	Total
<b>Total Self Insured Program</b>	<b>11.94%</b>	<b>14.05%</b>	<b>17.65%</b>	<b>14.90%</b>	<b>15.20%</b>	<b>13.86%</b>	<b>16.78%</b>	<b>14.39%</b>	<b>13.88%</b>	<b>15.51%</b>	<b>15.1%</b>
Ancillary Coverages	5.52%	3.12%	1.65%	4.01%	4.73%	-0.98%	-25.05%	2.02%	-14.60%	-3.22%	0.00%
<b>Total Including Ancillary Coverages</b>	<b>10.52%</b>	<b>13.14%</b>	<b>15.81%</b>	<b>12.76%</b>	<b>12.35%</b>	<b>12.77%</b>	<b>12.38%</b>	<b>12.80%</b>	<b>10.58%</b>	<b>12.42%</b>	<b>12.90%</b>



OCEAN COUNTY INSURANCE COMMISSION						
FINANCIAL FAST TRACK REPORT						
		AS OF	September 30, 2023			
ALL YEARS COMBINED						
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE	
1.	UNDERWRITING INCOME	1,157,873	10,420,861	19,671,432	30,092,293	
2.	CLAIM EXPENSES					
	Paid Claims	319,408	3,286,946	4,022,438	7,309,385	
	Case Reserves	485,734	2,671,183	7,335,773	10,006,955	
	IBNR	(31,070)	2,880,706	9,141,032	12,021,738	
	Excess Insurance Recoverable	0	0	0	0	
	Discounted Claim Value	(25,959)	(224,309)	(580,064)	(804,373)	
	<b>TOTAL CLAIMS</b>	<b>748,112</b>	<b>8,614,526</b>	<b>19,919,179</b>	<b>28,533,706</b>	
3.	EXPENSES					
	Excess Premiums	312,591	2,813,318	4,554,446	7,367,764	
	Administrative	48,824	440,502	702,542	1,143,044	
	<b>TOTAL EXPENSES</b>	<b>361,415</b>	<b>3,253,820</b>	<b>5,256,988</b>	<b>8,510,808</b>	
4.	UNDERWRITING PROFIT (1-2-3)	48,347	(1,447,486)	(5,504,736)	(6,952,221)	
5.	INVESTMENT INCOME	65,313	417,922	156,175	574,096	
6.	PROFIT (4 + 5)	113,660	(1,029,564)	(5,348,561)	(6,378,125)	
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0	
8.	DIVIDEND INCOME	0	0	0	0	
9.	DIVIDEND EXPENSE	0	0	0	0	
10.	INVESTMENT IN JOINT VENTURE	(92,511)	(245,541)	1,001,306	755,764	
11.	<b>SURPLUS (6 + 7 + 8 - 9)</b>	<b>21,149</b>	<b>(1,275,105)</b>	<b>(4,347,255)</b>	<b>(5,622,361)</b>	
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>						
	2021	(82,023)	(168,584)	(4,317,779)	(4,486,363)	
	2022	271,506	(1,601,277)	(68,873)	(1,670,150)	
	2023	(170,580)	455,843		455,843	
	<b>TOTAL SURPLUS (DEFICITS)</b>	<b>21,149</b>	<b>(1,275,105)</b>	<b>(4,347,255)</b>	<b>(5,622,361)</b>	
	<b>TOTAL CASH</b>				<b>24,297,062</b>	
<b>CLAIM ANALYSIS BY FUND YEAR</b>						
<b>FUND YEAR 2021</b>						
	Paid Claims	49,998	993,533	2,845,593	3,839,126	
	Case Reserves	2,269	46,968	4,273,270	4,320,238	
	IBNR	8,113	(934,880)	4,248,708	3,313,828	
	Excess Insurance Recoverable	0	0	0	0	
	Discounted Claim Value	17,129	37,459	(309,982)	(272,523)	
	<b>TOTAL FY 2021 CLAIMS</b>	<b>77,508</b>	<b>143,080</b>	<b>11,057,589</b>	<b>11,200,669</b>	
<b>FUND YEAR 2022</b>						
	Paid Claims	93,369	1,531,208	1,176,845	2,708,053	
	Case Reserves	338,981	1,215,166	3,062,503	4,277,669	
	IBNR	(670,518)	(952,354)	4,892,324	3,939,970	
	Excess Insurance Recoverable	0	0	0	0	
	Discounted Claim Value	(5,683)	(10,620)	(270,082)	(280,702)	
	<b>TOTAL FY 2022 CLAIMS</b>	<b>(243,851)</b>	<b>1,783,400</b>	<b>8,861,590</b>	<b>10,644,990</b>	
<b>FUND YEAR 2023</b>						
	Paid Claims	176,041	762,205		762,205	
	Case Reserves	144,485	1,409,048		1,409,048	
	IBNR	631,335	4,767,940		4,767,940	
	Excess Insurance Recoverable	0	0		0	
	Discounted Claim Value	(37,405)	(251,147)		(251,147)	
	<b>TOTAL FY 2023 CLAIMS</b>	<b>914,455</b>	<b>6,688,046</b>	<b>0</b>	<b>6,688,046</b>	
	<b>COMBINED TOTAL CLAIMS</b>	<b>748,112</b>	<b>8,614,526</b>	<b>19,919,179</b>	<b>28,533,706</b>	

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NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF September 30, 2023					
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	3,026,139	27,066,170	248,899,924	275,966,094
2.	CLAIM EXPENSES				
	Paid Claims	123,154	2,502,667	12,514,366	15,017,033
	Case Reserves	1,873,860	3,245,097	12,686,874	15,931,971
	IBNR	(334,057)	2,579,443	11,414,958	13,994,401
	Discounted Claim Value	(276,454)	(657,455)	(2,262,516)	(2,919,971)
	Excess Recoveries	197,251	70,566	(2,167,310)	(2,096,744)
	<b>TOTAL CLAIMS</b>	<b>1,583,754</b>	<b>7,740,319</b>	<b>32,186,372</b>	<b>39,926,691</b>
3.	EXPENSES				
	Excess Premiums	2,350,011	21,174,071	177,502,257	198,676,328
	Administrative	181,660	1,678,479	18,460,731	20,139,210
	<b>TOTAL EXPENSES</b>	<b>2,531,671</b>	<b>22,852,550</b>	<b>195,962,988</b>	<b>218,815,538</b>
4.	UNDERWRITING PROFIT (1-2-3)	(1,089,286)	(3,526,699)	20,750,564	17,223,865
5.	INVESTMENT INCOME	82,048	484,318	1,379,212	1,863,530
6.	PROFIT (4+5)	(1,007,238)	(3,042,381)	22,129,775	19,087,395
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	<b>SURPLUS (6-7)</b>	<b>(1,007,238)</b>	<b>(3,042,381)</b>	<b>15,422,224</b>	<b>12,379,844</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>					
	2010	351	2,335	62,481	64,816
	2011	198	6,013	572,420	578,433
	2012	1,630	(214,740)	686,619	471,879
	2013	3,270	(20,044)	1,090,793	1,070,749
	2014	(186,889)	(407,566)	2,077,841	1,670,275
	2015	(215,446)	(329,486)	1,679,406	1,349,919
	2016	(1,072)	160,521	1,710,308	1,870,828
	2017	57,683	144,601	2,614,589	2,759,190
	2018	35,129	57,002	2,321,638	2,378,640
	2019	150,048	(532,159)	2,164,699	1,632,539
	2020	339,582	184,846	(689,222)	(504,376)
	2021	(408,984)	(441,236)	(204,057)	(645,293)
	2022	(65,514)	(385,575)	1,334,709	949,134
	2023	(717,222)	(1,266,892)		(1,266,892)
	<b>TOTAL SURPLUS (DEFICITS)</b>	<b>(1,007,238)</b>	<b>(3,042,381)</b>	<b>15,422,224</b>	<b>12,379,843</b>
	<b>TOTAL CASH</b>				<b>34,301,023</b>

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF September 30, 2023					
ALL YEARS COMBINED					
	THIS	YTD	PRIOR	FUND	
	MONTH	CHANGE	YEAR END	BALANCE	
<b>CLAIM ANALYSIS BY FUND YEAR</b>					
<b>FUND YEAR 2010</b>					
Paid Claims	0	0	171,840	171,840	
Case Reserves	0	0	0	0	
IBNR	0	0	0	0	
Discounted Claim Value	0	0	0	0	
<b>TOTAL FY 2010 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>171,840</b>	<b>171,840</b>	
<b>FUND YEAR 2011</b>					
Paid Claims	5,434	18,642	552,636	571,278	
Case Reserves	(5,434)	(18,642)	83,028	64,386	
IBNR	0	0	3,000	3,000	
Discounted Claim Value	1,085	1,918	(7,983)	(6,065)	
<b>TOTAL FY 2011 CLAIMS</b>	<b>1,085</b>	<b>1,918</b>	<b>630,681</b>	<b>632,600</b>	
<b>FUND YEAR 2012</b>					
Paid Claims	786	6,562	1,589,807	1,596,369	
Case Reserves	(786)	243,438	58,613	302,050	
IBNR	0	558	3,122	3,680	
Discounted Claim Value	514	(22,683)	(6,056)	(28,738)	
<b>TOTAL FY 2012 CLAIMS</b>	<b>514</b>	<b>227,875</b>	<b>1,645,486</b>	<b>1,873,361</b>	
<b>FUND YEAR 2013</b>					
Paid Claims	11,864	104,230	995,819	1,100,050	
Case Reserves	(8,204)	(63,245)	549,219	485,974	
IBNR	(3,957)	(9,872)	29,551	19,679	
Discounted Claim Value	220	9,599	(60,165)	(50,565)	
<b>TOTAL FY 2013 CLAIMS</b>	<b>(78)</b>	<b>40,712</b>	<b>1,514,426</b>	<b>1,555,138</b>	
<b>FUND YEAR 2014</b>					
Paid Claims	478	14,538	659,816	674,354	
Case Reserves	241,174	472,443	138,364	610,806	
IBNR	(100)	0	21,077	21,077	
Discounted Claim Value	(49,861)	(49,394)	(15,330)	(64,724)	
<b>TOTAL FY 2014 CLAIMS</b>	<b>191,691</b>	<b>437,588</b>	<b>803,927</b>	<b>1,241,514</b>	
<b>FUND YEAR 2015</b>					
Paid Claims	9,414	134,924	1,822,647	1,957,570	
Case Reserves	230,586	257,586	734,986	992,572	
IBNR	3,429	(17,729)	94,138	76,409	
Discounted Claim Value	(23,001)	(13,883)	(67,627)	(81,511)	
<b>TOTAL FY 2015 CLAIMS</b>	<b>220,429</b>	<b>360,897</b>	<b>2,584,143</b>	<b>2,945,040</b>	
<b>FUND YEAR 2016</b>					
Paid Claims	3,679	268,831	1,030,094	1,298,925	
Case Reserves	(3,679)	(405,212)	1,339,694	934,481	
IBNR	(1)	(1,371)	42,209	40,838	
Discounted Claim Value	7,337	18,065	(94,522)	(76,457)	
<b>TOTAL FY 2016 CLAIMS</b>	<b>7,336</b>	<b>(119,687)</b>	<b>2,317,474</b>	<b>2,197,788</b>	

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF September 30, 2023					
ALL YEARS COMBINED					
	THIS	YTD	PRIOR	FUND	
	MONTH	CHANGE	YEAR END	BALANCE	
<b>FUND YEAR 2017</b>					
Paid Claims	247	114,306	1,181,145	1,295,451	
Case Reserves	(39,235)	(209,341)	854,966	645,626	
IBNR	(17,892)	(27,796)	114,476	86,680	
Discounted Claim Value	6,448	22,958	(78,364)	(55,406)	
<b>TOTAL FY 2017 CLAIMS</b>	<b>(50,431)</b>	<b>(99,873)</b>	<b>2,072,224</b>	<b>1,972,352</b>	
<b>FUND YEAR 2018</b>					
Paid Claims	(705)	230,757	987,489	1,218,247	
Case Reserves	13,354	(129,863)	950,586	820,722	
IBNR	(57,067)	(138,884)	552,963	414,078	
Discounted Claim Value	17,586	32,648	(120,565)	(87,917)	
<b>TOTAL FY 2018 CLAIMS</b>	<b>(26,832)</b>	<b>(5,342)</b>	<b>2,370,473</b>	<b>2,365,131</b>	
<b>FUND YEAR 2019</b>					
Paid Claims	0	314,087	684,365	998,452	
Case Reserves	17,135	189,163	1,205,018	1,394,180	
IBNR	(176,428)	(531,333)	1,263,761	732,428	
Discounted Claim Value	16,501	48,288	(198,523)	(150,235)	
<b>TOTAL FY 2019 CLAIMS</b>	<b>(142,791)</b>	<b>20,204</b>	<b>2,954,620</b>	<b>2,974,825</b>	
<b>FUND YEAR 2020</b>					
Paid Claims	0	243,902	881,863	1,125,765	
Case Reserves	(214,412)	240,900	3,856,203	4,097,104	
IBNR	(124,139)	(524,007)	2,706,198	2,182,192	
Discounted Claim Value	(191,691)	(175,056)	(494,451)	(669,507)	
Excess Recoveries	197,251	70,566	(2,167,310)	(2,096,744)	
<b>TOTAL FY 2020 CLAIMS</b>	<b>(332,991)</b>	<b>(143,694)</b>	<b>4,782,503</b>	<b>4,638,809</b>	
<b>FUND YEAR 2021</b>					
Paid Claims	228	410,887	1,705,091	2,115,978	
Case Reserves	294,965	99,473	2,095,279	2,194,751	
IBNR	183,756	4,353	2,146,905	2,151,258	
Discounted Claim Value	(60,833)	(16,968)	(453,414)	(470,382)	
Excess Recoveries	0	0	0	0	
<b>TOTAL FY 2021 CLAIMS</b>	<b>418,115</b>	<b>497,745</b>	<b>5,493,861</b>	<b>5,991,605</b>	
<b>FUND YEAR 2022</b>					
Paid Claims	91,730	432,326	251,754	684,080	
Case Reserves	344,785	236,040	820,919	1,056,959	
IBNR	(409,884)	(530,448)	4,437,558	3,907,109	
Discounted Claim Value	49,652	140,927	(665,517)	(524,590)	
<b>TOTAL FY 2022 CLAIMS</b>	<b>76,282</b>	<b>278,844</b>	<b>4,844,714</b>	<b>5,123,558</b>	
<b>FUND YEAR 2023</b>					
Paid Claims	0	208,674		208,674	
Case Reserves	1,003,610	2,332,360		2,332,360	
IBNR	268,227	4,355,973		4,355,973	
Discounted Claim Value	(50,411)	(653,876)		(653,876)	
<b>TOTAL FY 2023 CLAIMS</b>	<b>1,221,425</b>	<b>6,243,131</b>	<b>0</b>	<b>6,243,131</b>	
<b>COMBINED TOTAL CLAIMS</b>	<b>1,583,754</b>	<b>7,740,319</b>	<b>32,186,372</b>	<b>39,926,691</b>	

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$2,096,744 due from the reinsurer for COVID-19 WC claims.

## Ocean County Insurance Commission

### CLAIM ACTIVITY REPORT

September 30, 2023

<b>COVERAGE LINE - PROPERTY</b>				
<b>CLAIM COUNT - OPEN CLAIMS</b>				
Year	2021	2022	2023	TOTAL
August-23	0	4	0	4
September-23	0	4	0	4
<b>NET CHGE</b>	0	0	0	0
Limited Reserves				<b>\$85,342</b>
Year	2021	2022	2023	TOTAL
August-23	\$0	\$341,366	\$0	\$341,366
September-23	\$0	\$341,366	\$0	\$341,366
<b>NET CHGE</b>	\$0	\$0	\$0	\$0
<b>Ltd Incurred</b>	\$0	\$350,500	\$4	\$350,504
<b>COVERAGE LINE - GENERAL LIABILITY</b>				
<b>CLAIM COUNT - OPEN CLAIMS</b>				
Year	2021	2022	2023	TOTAL
August-23	18	50	52	120
September-23	16	50	50	116
<b>NET CHGE</b>	-2	0	-2	-4
Limited Reserves				<b>\$7,224</b>
Year	2021	2022	2023	TOTAL
August-23	\$268,404	\$426,359	\$91,537	\$786,301
September-23	\$294,163	\$407,711	\$136,138	\$838,013
<b>NET CHGE</b>	\$25,759	(\$18,649)	\$44,601	\$51,712
<b>Ltd Incurred</b>	\$375,696	\$535,435	\$535,435	\$1,446,566
<b>COVERAGE LINE - AUTO LIABILITY</b>				
<b>CLAIM COUNT - OPEN CLAIMS</b>				
Year	2021	2022	2023	TOTAL
August-23	1	3	2	6
September-23	1	2	3	6
<b>NET CHGE</b>	0	-1	1	0
Limited Reserves				<b>\$11,057</b>
Year	2021	2022	2023	TOTAL
August-23	\$31,258	\$34,986	\$3,587	\$69,831
September-23	\$28,746	\$33,989	\$3,608	\$66,344
<b>NET CHGE</b>	(\$2,512)	(\$996)	\$21	(\$3,487)
<b>Ltd Incurred</b>	\$71,927	\$53,827	\$53,827	\$179,582
<b>COVERAGE LINE - WORKERS COMP.</b>				
<b>CLAIM COUNT - OPEN CLAIMS</b>				
Year	2021	2022	2023	TOTAL
August-23	65	97	83	245
September-23	66	99	80	245
<b>NET CHGE</b>	1	2	-3	0
Limited Reserves				<b>\$36,443</b>
Year	2021	2022	2023	TOTAL
August-23	\$4,172,000	\$3,239,707	\$1,105,367	\$8,517,073
September-23	\$4,151,022	\$3,599,249	\$1,178,192	\$8,928,462
<b>NET CHGE</b>	(\$20,978)	\$359,542	\$72,825	\$411,389
<b>Ltd Incurred</b>	\$7,713,280	\$6,018,619	\$6,018,619	\$19,750,519
<b>TOTAL ALL LINES COMBINED</b>				
<b>CLAIM COUNT - OPEN CLAIMS</b>				
Year	2021	2022	2023	TOTAL
August-23	84	154	137	375
September-23	83	155	133	371
<b>NET CHGE</b>	-1	1	-4	-4
Limited Reserves				<b>\$27,424</b>
Year	2021	2022	2023	TOTAL
August-23	\$4,471,662	\$4,042,418	\$1,200,491	\$9,714,571
September-23	\$4,473,931	\$4,382,315	\$1,317,938	\$10,174,185
<b>NET CHGE</b>	\$2,269	\$339,897	\$117,447	\$459,614
<b>Ltd Incurred</b>	\$8,160,903	\$6,958,382	\$6,607,886	\$21,727,171

Ocean County Insurance Commission  
CLAIMS MANAGEMENT REPORT  
EXPECTED LOSS RATIO ANALYSIS

AS OF September 30, 2023

**FUND YEAR 2021 – LOSSES CAPPED AT RETENTION**

2021	Budget	Current				MONTH TARGETED	Last Month			MONTH TARGETED	Last Year					
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-23			Unlimited Incurred	Limited Incurred	Actual 31-Aug-23		Unlimited Incurred	Limited Incurred	Actual 31-Aug-22	MONTH TARGETED		
PROPERTY	184,664	0	0	0.00%	184,664	100.00%	0	0	0.00%	184,664	100.00%	0	0	0.00%	181,043	98.04%
GEN LIABILITY	541,012	375,696	375,696	69.44%	476,243	88.03%	347,729	347,729	64.27%	472,005	87.24%	161,795	161,795	29.91%	408,866	75.57%
POL/EPL																
AUTO LIABILITY	74,552	71,927	71,927	96.48%	63,562	85.26%	71,927	71,927	96.48%	63,019	84.53%	40,982	40,982	54.97%	53,662	71.98%
WORKER'S COMP	5,014,620	7,943,074	7,713,280	153.82%	4,887,068	97.46%	7,917,634	7,687,840	153.31%	4,873,768	97.19%	6,919,409	6,753,534	134.68%	4,550,472	90.74%
<b>TOTAL ALL LINES</b>	<b>5,814,848</b>	<b>8,390,696</b>	<b>8,160,903</b>	<b>140.35%</b>	<b>5,611,537</b>	<b>96.50%</b>	<b>8,337,291</b>	<b>8,107,497</b>	<b>139.43%</b>	<b>5,593,456</b>	<b>96.19%</b>	<b>7,122,185</b>	<b>6,956,310</b>	<b>119.63%</b>	<b>5,194,043</b>	<b>89.32%</b>
<b>NET PAYOUT %</b>	<b>\$3,840,664</b>					<b>66.05%</b>										

**FUND YEAR 2022 – LOSSES CAPPED AT RETENTION**

2022	Budget	Current				MONTH TARGETED	Last Month			MONTH TARGETED	Last Year					
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-23			Unlimited Incurred	Limited Incurred	Actual 31-Aug-23		Unlimited Incurred	Limited Incurred	Actual 31-Aug-22	MONTH TARGETED		
PROPERTY	260,954	350,500	350,500	134.31%	255,837	98.04%	350,500	350,500	134.31%	255,012	97.72%	0	0	0.00%	177,449	68.00%
GEN LIABILITY	603,867	535,435	535,435	88.67%	456,369	75.57%	548,421	548,421	90.82%	447,906	74.17%	256,909	256,909	42.54%	217,392	36.00%
POL/EPL	382,687															
AUTO LIABILITY	132,715	53,827	53,827	40.56%	95,527	71.98%	53,927	53,927	40.63%	93,245	70.26%	25,386	25,386	19.13%	46,450	35.00%
WORKER'S COMP	7,209,432	6,153,180	6,018,619	83.48%	6,542,134	90.74%	5,708,316	5,573,756	77.31%	6,452,548	89.50%	2,090,520	2,727,402	37.83%	2,379,113	33.00%
<b>TOTAL ALL LINES</b>	<b>8,589,655</b>	<b>7,092,943</b>	<b>6,958,382</b>	<b>81.01%</b>	<b>7,349,867</b>	<b>85.57%</b>	<b>6,661,164</b>	<b>6,526,604</b>	<b>75.98%</b>	<b>7,248,711</b>	<b>84.39%</b>	<b>2,372,814</b>	<b>3,009,696</b>	<b>35.04%</b>	<b>2,820,404</b>	<b>32.83%</b>
<b>NET PAYOUT %</b>	<b>\$2,708,334</b>					<b>31.53%</b>										

**FUND YEAR 2023 – LOSSES CAPPED AT RETENTION**

2023	Budget	Current				MONTH TARGETED	Last Month			MONTH TARGETED	Last Year					
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-23			Unlimited Incurred	Limited Incurred	Actual 31-Aug-23		Unlimited Incurred	Limited Incurred	Actual 31-Aug-22	MONTH TARGETED		
PROPERTY	259,000	0	0	0.00%	176,120	68.00%	0	0	0.00%	157,990	61.00%			N/A	N/A	N/A
GEN LIABILITY	619,000	140,457	140,457	22.69%	222,840	36.00%	93,774	93,774	15.15%	185,700	30.00%			N/A	N/A	N/A
POL/EPL	342,000															
AUTO LIABILITY	120,000	4,903	4,903	4.09%	42,000	35.00%	4,403	4,403	3.67%	36,000	30.00%			N/A	N/A	N/A
WORKER'S COMP	8,198,000	1,873,396	1,873,396	22.85%	2,705,340	33.00%	1,647,853	1,647,853	20.10%	2,131,480	26.00%			N/A	N/A	N/A
<b>TOTAL ALL LINES</b>	<b>9,538,000</b>	<b>2,018,757</b>	<b>2,018,757</b>	<b>21.17%</b>	<b>3,146,300</b>	<b>32.99%</b>	<b>1,746,030</b>	<b>1,746,030</b>	<b>18.31%</b>	<b>2,511,170</b>	<b>26.33%</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<b>NET PAYOUT %</b>	<b>\$695,205</b>					<b>7.29%</b>										

# OCEAN COUNTY INSURANCE FUND COMMISSION BILLS LIST

Resolution No. 35-23

DECEMBER 2023

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Ocean County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and"

**FURTHER**, that this authorization shall be made a permanent part of the records of the Commission.

**FUND YEAR 2022**

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001210			
001210	BOWMAN & COMPANY LLP	SERVICES FOR 2022 Y/E AUDIT	13,311.00
			<b>13,311.00</b>
		<b>Total Payments FY 2022</b>	<b>13,311.00</b>

**FUND YEAR 2023**

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001211			
001211	QUAL-LYNX	CLAIM ADJUSTING SERVICES 12/23	24,806.91
			<b>24,806.91</b>
001212			
001212	PERMA RISK MANAGEMENT SERVICES	POSTAGE 11/23	5.37
001212	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEE 12/23	14,626.00
			<b>14,631.37</b>
001213			
001213	THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 12/23	1,774.49
			<b>1,774.49</b>
001214			
001214	JULIE N. TARRANT	TREASURER FEE 12/23	442.87
			<b>442.87</b>
001215			
001215	BERRY SAHRADNIK, KOTZAS & BENSON, P.C.	LEGAL SERVICES 10/3/23-10/30/23	2,722.20
			<b>2,722.20</b>
001216			
001216	CONNER STRONG & BUCKELEW	RISK MANAGEMENT FEE INV 569276 12/23	3,400.00
			<b>3,400.00</b>
001217			
001217	GANNETT NEW YORK-NJ LOCALIQ	ACCT 1119553 INV 6037856 11/9/23 ASB	192.50
001217	GANNETT NEW YORK-NJ LOCALIQ	ACCT 1119553 INV 6037856 10/30/23 ASB	79.88
			<b>272.38</b>
001218			
001218	COLUMN SOFTWARE PBC	ORD# COL1711 INV 4597C97F-0003 11/9/23	89.40
			<b>89.40</b>
		<b>Total Payments FY 2023</b>	<b>48,139.62</b>
		<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>\$61,450.62</b>

\_\_\_\_\_  
Chairperson

Attest:  
\_\_\_\_\_

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_ Treasurer



**OCEAN COUNTY INSURANCE COMMISSION**  
**SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED**

Current Fund Year: 2023										
Month Ending: September										
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	Public Officials	0	0	TOTAL
OPEN BALANCE	706,769.96	(72,569.31)	270,101.07	14,536,414.85	(3,723,536.78)	857,144.54	1,242,065.29	0.00	0.00	13,816,389.61
RECEIPTS										
Assessments	79,160.71	148,235.30	36,676.77	2,505,634.99	1,074,691.85	185,031.58	145,484.54	0.00	0.00	4,174,915.74
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	2,547.50	1,762.75	973.55	52,395.37	37.26	3,119.48	4,476.93	0.00	0.00	65,312.84
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	2,547.50	1,762.75	973.55	52,395.37	37.26	3,119.48	4,476.93	0.00	0.00	65,312.84
Other *	0.00	0.00	0.00	0.00	0.00	6,926,892.57	0.00	0.00	0.00	6,926,892.57
<b>TOTAL</b>	<b>81,708.21</b>	<b>149,998.05</b>	<b>37,650.32</b>	<b>2,558,030.36</b>	<b>1,074,729.11</b>	<b>7,115,043.63</b>	<b>149,961.47</b>	<b>0.00</b>	<b>0.00</b>	<b>11,167,121.15</b>
EXPENSES										
Claims Transfers	0.00	32,201.50	3,887.13	283,319.16	0.00	0.00	0.00	0.00	0.00	319,407.79
Expenses	0.00	0.00	0.00	0.00	0.00	104,461.39	0.00	0.00	0.00	104,461.39
Other *	0.00	0.00	0.00	0.00	0.00	262,579.22	0.00	0.00	0.00	262,579.22
<b>TOTAL</b>	<b>0.00</b>	<b>32,201.50</b>	<b>3,887.13</b>	<b>283,319.16</b>	<b>0.00</b>	<b>367,040.61</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>686,448.40</b>
<b>END BALANCE</b>	<b>788,478.16</b>	<b>45,227.24</b>	<b>303,864.27</b>	<b>16,811,126.05</b>	<b>(2,648,807.67)</b>	<b>7,605,147.56</b>	<b>1,392,026.76</b>	<b>0.00</b>	<b>0.00</b>	<b>24,297,062.36</b>

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS				
OCEAN COUNTY INSURANCE COMMISSION				
ALL FUND YEARS COMBINED				
CURRENT MONTH	September			
CURRENT FUND YEAR	2023			
Description:	Investors Admin	Investors Claim	Investors Legacy Claims	
ID Number:				
Maturity (Yrs)				
Purchase Yield:				
TOTAL for All Accts & instruments				
Opening Cash & Investment Balance	\$13,816,389.69	12,910,110.63	272,338.46	633,940.60
Opening Interest Accrual Balance	\$0.00	-	0	0
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$65,312.84	\$56,256.79	\$1,773.46	\$7,282.59
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$65,312.84	\$56,256.79	\$1,773.46	\$7,282.59
9 Deposits - Purchases	\$11,609,689.70	\$4,182,797.13	\$500,000.00	\$6,926,892.57
10 (Withdrawals - Sales)	-\$1,194,329.79	-\$604,461.39	-\$327,289.18	-\$262,579.22
Ending Cash & Investment Balance	\$24,297,062.44	\$16,544,703.16	\$446,822.74	\$7,305,536.54
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$177,939.69	\$26,581.32	\$90,914.64	\$60,443.73
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank	\$24,475,002.13	\$16,571,284.48	\$537,737.38	\$7,365,980.27



OCEAN COUNTY INSURANCE FUND COMMISSION

2023 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	115	\$138,035.86	\$97,266.03	\$40,769.83	30%	\$7,319.45	93%
February	194	\$649,516.46	\$352,744.73	\$296,771.73	46%	\$53,287.92	97%
March	206	\$400,407.28	\$163,879.85	\$236,527.43	59%	\$37,622.49	81%
April	118	\$279,291.59	\$107,802.60	\$171,488.99	61%	\$26,627.58	97%
May	266	\$373,742.41	\$148,506.72	\$225,235.69	60%	\$36,424.06	96%
June	322	\$850,638.51	\$307,279.00	\$543,359.51	64%	\$89,154.56	90%
July	200	\$296,457.67	\$100,662.91	\$195,794.76	66%	\$25,357.29	79%
August	410	\$746,470.01	\$259,149.37	\$487,320.64	65%	\$73,864.54	94%
September	433	\$356,951.48	\$134,939.94	\$222,011.54	62%	\$37,134.71	97%
October	316	\$338,077.79	\$130,163.04	\$207,914.75	61%	\$30,735.27	95%
November	233	\$990,642.25	\$181,361.13	\$809,281.12	82%	\$84,745.24	99%
<b>Grand Total</b>	<b>2813</b>	<b>\$5,420,231.31</b>	<b>\$1,983,755.32</b>	<b>\$3,436,475.99</b>	<b>63%</b>	<b>\$502,273.11</b>	<b>94%</b>

2022 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	60	\$121,219.97	\$45,234.53	\$75,985.44	63%	\$13,677.44	99%
February	81	\$123,620.24	\$59,151.12	\$64,469.12	52%	\$11,595.11	97%
March	156	\$442,972.86	\$186,299.00	\$256,673.86	58%	\$46,302.91	98%
April	216	\$413,924.92	\$158,007.17	\$255,917.75	62%	\$41,870.32	96%
May	212	\$608,503.10	\$219,025.70	\$389,477.40	64%	\$61,657.00	98%
June	172	\$196,771.75	\$94,938.38	\$101,833.37	52%	\$18,168.91	88%
July	244	\$349,012.94	\$179,998.87	\$169,014.07	48%	\$30,337.46	92%
August	154	\$119,642.02	\$55,854.53	\$63,787.49	53%	\$11,478.04	92%
September	219	\$318,599.69	\$162,581.00	\$156,018.69	49%	\$27,386.98	99%
October	158	\$154,726.17	\$86,273.02	\$68,453.15	44%	\$11,768.80	96%
November	227	\$213,313.14	\$124,424.79	\$88,888.35	42%	\$15,238.32	96%
December	226	\$296,549.29	\$113,337.22	\$183,212.07	62%	\$29,646.49	96%
<b>Grand Total</b>	<b>2125</b>	<b>\$3,358,856.09</b>	<b>\$1,485,125.33</b>	<b>\$1,873,730.76</b>	<b>56%</b>	<b>\$319,127.78</b>	<b>96%</b>



OCEAN COUNTY – LEGACY

2023 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	45	\$46,000.42	\$22,311.11	\$23,689.31	51%	\$3,683.52	100%
February	83	\$820,675.18	\$284,953.89	\$535,721.29	65%	\$95,840.54	9%
March	83	\$770,195.57	\$94,808.09	\$675,387.48	88%	\$61,006.41	13%
April	72	\$166,420.46	\$59,619.39	\$106,801.07	64%	\$18,982.03	86%
May	86	\$111,212.61	\$39,484.51	\$71,728.10	64%	\$8,515.88	92%
June	54	\$80,979.08	\$29,374.21	\$51,604.87	64%	\$8,887.80	96%
July	37	\$48,311.68	\$13,020.52	\$35,291.16	73%	\$4,733.00	95%
August	60	\$45,824.76	\$17,057.11	\$28,767.65	63%	\$5,137.99	97%
September	94	\$91,447.47	\$31,359.25	\$60,088.22	66%	\$10,258.31	98%
October	83	\$107,330.81	\$35,316.38	\$72,014.43	67%	\$11,526.72	97%
November	45	\$139,951.13	\$38,708.42	\$101,242.71	72%	\$15,481.68	95%
<b>Grand Total</b>	<b>742</b>	<b>\$2,428,349.17</b>	<b>\$666,012.88</b>	<b>\$1,762,336.29</b>	<b>73%</b>	<b>\$244,053.88</b>	<b>40%</b>

2022 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	103	\$95,721.16	\$45,592.80	\$50,128.36	52%	\$7,734.74	89%
February	125	\$344,030.84	\$162,827.26	\$181,203.58	53%	\$29,987.68	54%
March	92	\$159,696.20	\$56,087.48	\$103,608.72	65%	\$8,955.02	97%
April	146	\$175,796.37	\$57,781.22	\$118,015.15	67%	\$16,542.74	79%
May	81	\$93,592.59	\$40,076.48	\$53,516.11	57%	\$8,217.07	90%
June	49	\$86,551.33	\$33,489.37	\$53,061.96	61%	\$9,212.24	87%
July	81	\$125,700.83	\$43,735.51	\$81,965.32	65%	\$13,920.10	92%
August	37	\$26,133.00	\$13,153.39	\$12,979.61	50%	\$1,872.84	93%
September	55	\$112,207.85	\$36,432.57	\$75,775.28	68%	\$11,974.90	95%
October	60	\$550,436.78	\$176,232.32	\$374,204.46	68%	\$52,248.80	99%
November	37	\$74,333.02	\$38,656.89	\$35,676.13	48%	\$6,194.43	83%
December	106	\$93,258.74	\$40,441.65	\$52,817.09	57%	\$8,527.18	96%
<b>Grand Total</b>	<b>972</b>	<b>\$1,937,458.71</b>	<b>\$744,506.94</b>	<b>\$1,192,951.77</b>	<b>62%</b>	<b>\$175,387.74</b>	<b>86%</b>



**Top 10 Providers  
1/1/2023 – 11/30/2023**

**OCEAN COUNTY INSURANCE FUND COMMISSION**

	<b>BILL COUNT</b>	<b>APPROVED</b>
SEAVIEW ORTHOPAEDIC & MEDICAL ASSOCIATES	113	\$432,883.60
ORTHONJ, LLC	328	\$151,114.39
COMMUNITY MEDICAL CENTER INC	37	\$135,670.81
JERSEY SHORE UNIVERSITY MEDICAL CENTER	10	\$119,599.72
NORTHERN MONMOUTH REGIONAL SURG CTR	26	\$95,864.35
TOMS RIVER SURGERY CENTER	7	\$87,326.10
MONMOUTH MEDICAL CENTER SOUTHERN CAMPUS	14	\$62,219.76
SOUTHERN OCEAN MEDICAL CENTER	18	\$56,220.53
GARDEN STATE MEDICAL CENTER	80	\$54,265.52
HEALTHSOUTH REHABILITATION HOSPITAL	2	\$49,966.70
<b>Grand Total</b>	<b>635</b>	<b>\$1,245,131.48</b>

**COUNTY OF OCEAN LEGACY**

	<b>BILL COUNT</b>	<b>APPROVED</b>
THE PLASTIC SURGERY CENTER PA	3	\$300,125.00
NORTHERN MONMOUTH REGIONAL SURG CTR	25	\$79,978.05
ORTHONJ, LLC	155	\$45,373.51
SEAVIEW ORTHOPAEDIC & MEDICAL ASSOCIATES	94	\$28,050.35
NEW JERSEY HEALTHCARE SPECIALISTS PC	15	\$14,857.00
SEASHORE SURGICAL INSTITUTE	1	\$14,600.00
MONMOUTH MEDICAL CENTER SOUTHERN CAMPUS	1	\$12,728.00
TOMS RIVER SURGERY CENTER	5	\$12,625.00
UNIVERSITY PHYSICIAN ASSOCIATES OF NJ, INC	5	\$11,915.00
JERSEY SHORE UNIVERSITY MEDICAL CENTER	2	\$11,203.05
<b>Grand Total</b>	<b>306</b>	<b>\$531,454.96</b>



OCEAN COUNTY INSURANCE FUND COMMISSION

All Workers' Compensation Claims Reported By Claim Type

	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	1	16	2	19
February	3	7	0	10
March	4	10	0	14
April	10	14	0	24
May	7	10	0	17
June	4	20	0	24
July	6	11	0	17
August	2	17	1	20
September	1	11	0	12
October	2	8	0	10
November	1	11	0	12
<b>Grand Total</b>	<b>41</b>	<b>135</b>	<b>3</b>	<b>179</b>

Covid-19 Claims Reported

	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	0	5	2	7
April	1	0	0	1
June	1	0	0	1
<b>Grand Total</b>	<b>2</b>	<b>5</b>	<b>2</b>	<b>9</b>

## OCEAN COUNTY INSURANCE FUND COMMISSION

**TO:** Fund Commissioners  
**FROM:** J.A. Montgomery Consulting, Safety Director  
**DATE:** December 13, 2023  
**DATE OF MEETING:** December 21, 2023

### OCIFC SERVICE TEAM

<p>Paul Shives, Vice President, Safety Services <a href="mailto:pshives@jamontgomery.com">pshives@jamontgomery.com</a> Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18<sup>th</sup> Floor Camden, NJ 08102</p>	<p>Glenn Prince, Associate Public Sector Director <a href="mailto:gprince@jamontgomery.com">gprince@jamontgomery.com</a> Office: 856-552-4744 Cell: 609-238-3949</p>
<p>Matt Genna, CSP Risk Control Consultant Cell # 609-947-7563 Office # 732-736-5265 <a href="mailto:mgenna@jamontgomery.com">mgenna@jamontgomery.com</a></p>		<p>Natalie Dougherty, Senior Administrative Coordinator <a href="mailto:ndougherty@jamontgomery.com">ndougherty@jamontgomery.com</a> Office: 856-552-4738</p>

**November – December 2023**

### RISK CONTROL ACTIVITIES

#### *MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED*

- **November 17:** Attended the OCIFC meeting.
- **December 12:** Attended the OCIFC Safety Committee meeting.

#### *UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED*

- **December 14:** Plan to attend the OCIFC Claims Committee meeting.
- **December 21:** Plan to attend the OCIFC meeting.

### SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - JAM SD Bulletin: High Visibility Apparel Guidance Best Practices. – November 11.
- NJCE JIF - JAM SD Bulletin: Winter Slip/Fall Prevention Best Practices – December 5.
- NJCE JIF - JAM SD Bulletin: Black Bear Best Practices – December 12.

## **NJCE LIVE SAFETY TRAINING**

As a reminder, we are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. We are encouraged with all the In-Person training requests we have been receiving from the members; However, the following training programs are the only in-person programs available for request and (in-person training is also being held via the MSI/NJCE Expos).

- Excavation, Trenching, and Shoring (4 hours)
- Forklift Train the Trainer (5-6 hours)
- Flagger Workzone Safety (4 hours)
- Confined Space Entry (3 Hours)

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the "Safety" tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. (*January thru February Live Training schedules and registration links are attached*).

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

## **NJCE LEADERSHIP ACADEMY**

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

**Open Enrollment Dates:** Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- [December 1-22, 2023 \(Program Start Date: January 1, 2024\)](#)

The Registration Form will be available to download and complete during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

**Please Note:** *If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet so please check back.*

*(The Safety Leadership Plaques will be distributed once a year starting in 2023. More details to follow, thank you.)* For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).





### New NJCE Learning Management System (LMS)

The New NJCE LMS (BIS) launched on May 1<sup>st</sup>. J.A. Montgomery has uploaded LMS FAQ's, video tutorials and a webinar recording of the new LMS Administrator Overview Training to <https://njce.org/safety/>. If you have any questions or need further assistance, please contact Natalie Dougherty [ndougherty@jamontgomery.com](mailto:ndougherty@jamontgomery.com).

# J.A. Montgomery

## CONSULTING

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website (under the Safety tab).

\*In-Person training is being held via the MSI-NJCE Expo. These Expos are scheduled throughout the state and are for training programs that are not available virtually. **Please Note: Registration for in-person\* classes will be completed through Eventbrite, by clicking on the Class Topic registration link(s) below.**

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety>.

**NOTE: If a class registration link is not taking you to a registration page for completion it means that the class was either cancelled or the class is full, Thank you.**

**January thru February 2024 Safety Training Schedule**  
**Click on the "Training Topic" to Register and for the Course Description**

DATE	TRAINING TOPIC	TIME
1/3/24	<a href="#">Fire Safety</a>	8:30 - 9:30 am
1/3/24	<a href="#">Implicit Bias in the Workplace</a>	9:00 - 10:30 am
1/3/24	<a href="#">Fire Extinguisher Safety</a>	10:00 - 11:00 am
1/3/24	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm
1/4/24	<a href="#">Fall Protection Awareness</a>	8:30 - 10:30 am
1/4/24	<a href="#">Hearing Conservation</a>	11:00 - 12:00 pm
1/4/24	<a href="#">Snow Plow/Snow Removal Safety</a>	1:00 - 3:00 pm
1/5/24	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	8:30 - 10:30 am
1/5/24	<a href="#">Flagger Skills and Safety</a>	11:00 - 12:00 pm
1/5/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
1/8/24	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
1/8/24	<a href="#">Chipper Safety</a>	11:00 - 12:00 pm
1/9/24	<a href="#">Back Safety/Material Handling</a>	9:00 - 10:00 am
1/9/24	<a href="#">Preparing for First Amendment Audits</a>	9:00 - 11:00 am
1/9/24	<a href="#">Jetter/Vacuum Safety Awareness</a>	10:30 - 12:30 pm
1/9/24	<a href="#">Chainsaw Safety</a>	1:00 - 2:00 pm
1/10/24	<a href="#">Bloodborne Pathogens</a>	8:30 - 9:30 am
1/10/24	<a href="#">Work Zone: Temporary Traffic Controls</a>	10:00 - 12:00 pm
1/10/24	<a href="#">Driving Safety Awareness</a>	1:00 - 2:30 pm
1/11/24	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
1/11/24	<a href="#">CDL: Drivers' Safety Regulations</a>	10:00 - 12:00 pm
1/11/24	<a href="#">Personal Protective Equipment</a>	1:00 - 3:00 pm
1/16/24	<a href="#">Public Works &amp; Utility: Safety &amp; Regulatory Awareness Training</a>	8:00 - 12:00 pm
1/16/24	<a href="#">Ethics for NJ Local Government Employees</a>	9:00 - 11:00 am
1/16/24	<a href="#">Protecting Children from Abuse In New Jersey Local Government Programs</a>	1:00 - 3:00 pm
1/17/24	<a href="#">Designated Employer Representative Training (DER)</a>	9:00 - 4:00 pm w/1 hour lunch brk
1/17/24	<a href="#">Snow Plow/Snow Removal Safety</a>	8:30 - 10:30 am
1/17/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
1/18/24	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	7:30 - 9:30 am

1/18/24	<a href="#">Fire Safety</a>	10:00 - 11:00 am
1/18/24	<a href="#">Fire Extinguisher Safety</a>	1:00 - 2:00 pm
1/19/24	<a href="#">Bloodborne Pathogens</a>	8:30 - 9:30 am
1/19/24	<a href="#">Introduction to Management Skills</a>	9:00 - 11:00 am
1/22/24	<a href="#">Harassment in the Workplace for Elected Officials, Managers, &amp; Supervisors (Ocean)*</a>	9:00 - 11:00 am
1/23/24	<a href="#">Shop and Tool Safety</a>	8:30 - 9:30 am
1/23/24	<a href="#">The Power of Collaboration (JIF 101) (Middlesex)*</a>	9:00 - 1:00 pm
1/23/24	<a href="#">Flagger Skills and Safety</a>	10:00 - 11:00 am
1/24/24	<a href="#">CDL: Supervisors' Reasonable Suspicion</a>	8:30 - 10:30 am
1/24/24	<a href="#">Hearing Conservation</a>	11:00 - 12:00 pm
1/24/24	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
1/25/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	8:00 - 9:30 am
1/25/24	<a href="#">Personal Protective Equipment</a>	10:00 - 12:00 pm
1/25/24	<a href="#">Safety Committee Best Practices</a>	1:00 - 2:30 pm
1/26/24	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm
1/29/24	<a href="#">HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 11:30 am
1/29/24	<a href="#">Dealing with Difficult People</a>	1:00 - 2:30 pm
1/30/24	<a href="#">Confined Space Entry</a>	9:00 - 12:00 pm
1/30/24	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
1/31/24	<a href="#">Bloodborne Pathogens Administrator Training</a>	8:30 - 10:30 am
1/31/24	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	1:00 - 3:00 pm
2/1/24	<a href="#">Bloodborne Pathogens</a>	7:30 - 8:30 am
2/1/24	<a href="#">Personal Protective Equipment</a>	9:00 - 11:00 am
2/1/24	<a href="#">Hearing Conservation</a>	1:00 - 2:00 pm
2/2/24	<a href="#">Asbestos Awareness</a>	8:30 - 10:30 am
2/2/24	<a href="#">Fire Safety</a>	11:00 - 12:00 pm
2/2/24	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
2/5/24	<a href="#">Disaster Management</a>	9:00 - 10:30 am
2/5/24	<a href="#">Shop and Tool Safety</a>	11:00 - 12:00 pm
2/5/24	<a href="#">Snow Plow/Snow Removal Safety</a>	1:00 - 3:00 pm
2/6/24	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	8:00 - 10:00 am
2/6/24	<a href="#">Driving Safety Awareness</a>	10:00 - 11:30 am
2/6/24	<a href="#">Implicit Bias in the Workplace</a>	1:00 - 2:30 pm
2/7/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 10:00 am
2/7/24	<a href="#">Protecting Children from Abuse In New Jersey Local Government Programs</a>	9:00 - 11:00 am
2/7/24	<a href="#">Flagger Skills and Safety</a>	10:30 - 11:30 am
2/7/24	<a href="#">Productive Meetings Best Practices</a>	1:00 - 2:30 pm
2/8/24	<a href="#">Fire Extinguisher Safety</a>	8:30 - 9:30 am
2/8/24	<a href="#">Work Zone: Temporary Traffic Controls</a>	10:00 - 12:00 pm
2/9/24	<a href="#">Heavy Equipment Safety: General Safety</a>	8:00 - 10:00 am
2/9/24	<a href="#">Bloodborne Pathogens</a>	10:30 - 11:30 am
2/12/24	<a href="#">Chipper Safety</a>	8:30 - 9:30 am
2/12/24	<a href="#">Hearing Conservation</a>	10:00 - 11:00 am
2/12/24	<a href="#">Indoor Air Quality Designated Person Training</a>	1:00 - 2:00 pm
2/13/24	<a href="#">Jetter/Vacuum Safety Awareness</a>	8:30 - 10:30 am

2/13/24	<a href="#">Ethical Decision Making</a>	9:00 - 11:30 am
2/13/24	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	1:00 - 2:30 pm
2/14/24	<a href="#">Safety Committee Best Practices</a>	8:30 - 10:00 am
2/14/24	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm
2/15/24	<a href="#">Confined Space Entry</a>	7:30 - 10:30 am
2/15/24	<a href="#">Fire Extinguisher Safety</a>	11:00 - 12:00 pm
2/15/24	<a href="#">Chainsaw Safety</a>	1:00 - 2:00 pm
2/20/24	<a href="#">Fire Safety</a>	8:30 - 9:30 am
2/20/24	<a href="#">Introduction to Communication Skills</a>	9:00 - 11:00 am
2/20/24	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	10:00 - 12:00 pm
2/20/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
2/21/24	<a href="#">HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 11:30 am
2/21/24	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
2/21/24	<a href="#">Preparing for the Unspeakable</a>	9:00 - 10:30 am
2/21/24	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
2/22/24	<a href="#">Housing Authority Sensibility</a>	8:30 - 12:00 pm
2/22/24	<a href="#">Playground Safety Inspections</a>	1:00 - 3:00 pm
2/22/24	<a href="#">Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers</a>	1:00 - 2:30 pm
2/23/24	<a href="#">Snow Plow/Snow Removal Safety</a>	8:30 - 10:30 am
2/23/24	<a href="#">Flagger Skills and Safety</a>	11:00 - 12:00 pm
2/23/24	<a href="#">Personal Protective Equipment</a>	1:00 - 3:00 pm
2/26/24	<a href="#">Public Works &amp; Utility: Safety &amp; Regulatory Awareness Training</a>	8:00 - 12:00 pm
2/26/24	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
2/27/24	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
2/27/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
2/28/24	<a href="#">Microlearning Theory and Practice</a>	8:30 - 10:30 am
2/28/24	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm
2/29/24	<a href="#">Public Employers: What You Need to Know</a>	8:30 - 10:00 am
2/29/24	<a href="#">Fall Protection Awareness</a>	1:00 - 3:00 pm

**Zoom Safety Training Guidelines:**

***Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.*** To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. **This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime in order to receive credit for the class (no exceptions).**

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

### **Zoom Training Registration:**

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs (or Leadership Academy Participants) to attendees who log in 5 minutes late or leave early. The same
- Group Training procedures:
  - Please have one person register for the safety training webinar and also ensure that person will have access to the webinar link to launch on the day of the class.
  - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. [\*\*\*NJCE Live Virtual Training Group Sign in Sheet\*\*\*](#)

**RESOLUTION NO. 36-23**

**OCEAN COUNTY INSURANCE FUND COMMISSION  
RESOLUTION FOR CLOSED SESSION**

**WHEREAS**, Section 8 of the Open Public Meetings Act, Chapter 231, P.L. 1975 permits the exclusion of the public from a meeting in certain circumstances; and

**WHEREAS**, this public body is of the opinion that such circumstances presently exist; now, therefore,

**BE IT RESOLVED** by the Ocean County Insurance Fund Commission, County of Ocean, State of New Jersey, as follows:

1. The public shall be excluded from discussion of the hereinafter-specified subject matter.
2. The general nature of the subject matter to be discussed:

**LITIGATION MATTERS**

3. It is anticipated at this time that the above subject matter will be made public when the members of the Ocean County Insurance Fund Commission have made final determination.
4. This resolution shall take effect immediately.

**ADOPTED: December 21, 2023**

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**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

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**MICHAEL J. FIURE, VICE-CHAIRPERSON**

# **Appendix I**

*Minutes*

**OCEAN COUNTY INSURANCE FUND COMMISSION  
OPEN MINUTES  
MEETING – November 17, 2023  
1:30 PM**

Meeting was called to order by Chair Greitz. Chair Greitz read the Open Public Meetings notice into record.

**ROLL CALL OF COMMISSIONERS:**

Robert A. Greitz	Present
Michael Fiure	Present ( <i>arrived 1:42 pm</i> )
Michelle I. Gunther	Present
John P. Kelly (Alternate)	Excused

**FUND PROFESSIONALS PRESENT:**

Executive Director	PERMA Risk Management Services <b>Joseph Hrubash</b>
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Claims Services	Qual-Lynx <b>Claudia Acosta</b> <b>Karen Beatty</b>
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	PERMA Risk Management Services <b>Shai McLeod</b>
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NJCE Underwriting Manager	Conner Strong & Buckelew
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Risk Management Consultant	Conner Strong & Buckelew <b>Mary Anne Sander</b> <b>Carole Mack</b>
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Treasurer	<b>Julie Tarrant</b>
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Attorney	Berry, Sahradnik, Kotzas & Benson <b>Laura Benson, Esq.</b> <b>Jack Sahradnik, Esq.</b>
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Safety Director	J.A. Montgomery Consulting <b>Glenn Prince</b>
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Auditor



**ALSO PRESENT:**

Jennifer Doderer, Ocean County Library  
William Demand, Ocean Count Utility Authority  
Brian E. Rumpf, Esq., Ocean County Board of Health  
Tristin J. Collins, Ocean County  
Antoinette DePaola, Ocean County  
Cathy Dodd, PERMA Risk Management Services

**CORRESPONDENCE: None**

**APPROVAL OF MINUTES: OPEN MINUTES OF OCTOBER 19, 2023**

**MOTION TO APPROVE THE OPEN MINUTES OF OCTOBER 19, 2023**

Moved: Commissioner Gunther  
Second: Chair Greitz  
Vote: 2 Ayes, 0 Nays

**SAFETY AND ACCIDENT REVIEW COMMITTEE:** Mr. Prince reported the Safety and Accident Review Committee last met on September 12 at 1:30 via zoom. Mr. Prince advised the next meeting was scheduled for December 12. Mr. Prince said he would discuss with Ms. DePaola the Safety and Accident Review Committee schedule for 2024. Mr. Prince noted that we were going to continue to schedule the meetings on a quarterly basis as opposed to monthly. Mr. Prince concluded his report unless there were any questions.

**CLAIMS COMMITTEE:** Mr. Hrubash said Ms. Conicella was on her way to the meeting and asked Ms. McLeod to provide the Claims Committee report. Ms. McLeod advised the Claims Committee met on November 9 and discussed the PARS. Ms. McLeod asked if anyone had any questions on the PARS and requested a motion to accept the Claims Committee’s recommendation to approve the PARS as presented during the Claims Committee Meeting on November 9, 2023.

**MOTION TO APPROVE THE PARS AS PRESENTED DURING THE CLAIMS COMMITTEE MEETING OF NOVEMBER 9, 2023**

Moved: Commissioner Gunther  
Second: Chair Greitz  
Roll Call Vote: 3 Ayes, 0 Nays

**EXECUTIVE DIRECTOR REPORT:** Executive Director said he did not have any action items for today and would go through his report.

**CERTIFICATE OF INSURANCE ISSUANCE REPORT:** Executive Director advised there were no certificates of insurance requested in the month of October.

**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND (NJCE):** Executive Director reported the NJCE met earlier this morning and introduced the 2024 budget. Executive

Director the county's budget as of now was increased 13.7%. Executive director advised he walked through with the Board of Commissioners some of the issues that we were facing right now which led to that type of budget increase. Executive Director advised the primary reasons for the increase was the continuation of the hard market property rates were still going up plus our primary carriers were not renewing this year. Executive Director said we would be looking for a replacement in the marketplace. Executive Director noted Ed Cooney's team was working very hard, they met with the London markets and also had some good meetings with domestic markets here in Atlanta just recently. Executive Director said Mr. Cooney was heading back to London again in November to finish up negotiations but he believed the overall property increase was about 19%. Executive Director said the casualty increase was also significant as the NJCE took the low range of loss funds provided by the actuary last year in order to keep the budget down. Executive Director said we tried to estimate for appraisals and noted Ocean County's appraisal were lot loaded yet. Executive director said he did not expect we need dividends as the state was not signing off on dividends due to the factors that we've talked about in previous meetings. However Executive Director explained we might be able to use some surplus and call it a premium offset. Executive Director pointed out that the Financial Fast Track included in the agenda did not reflect some recent property losses. There were three with one county and one with another county. Executive Director asked if anyone had any questions on the NJCE Budget.

**OCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK:** Executive Director reported the August Financial Fast Track was included in the agenda. Executive Director reported as of August 31, 2023 there was a deficit of \$5,643,509. Executive Director said the cash balance was \$13,816,390. Executive Director asked if anyone had any questions on the Financial Fast Track.

**NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK:** Executive Director reported the NJCE Financial Fast Track was not available and would appear in the next agenda.

**CLAIMS TRACKING REPORTS:** Executive Director reviewed the Expected Loss Ratio Analysis Report as of August 31, 2023 with the Commission.

**PROFESSIONAL SERVICES:** Executive Director reported the Fund Office issued and advertised RFQ's for professional services for Fund Year 2024. The positions include Actuary, Auditor, Attorney, Treasurer, Executive Director, and Special Conflict Litigation Counsel. Executive Director advised the responses were due back today. Executive Director noted the responses would be sent to the Commissioners for review and recommendations would be made at the December meeting.

**2024 MEETING PLATFORM:** Executive Director reported in order to best streamline and leverage Microsoft 365 suite of applications, the Fund office will eliminate the use of the Zoom application for meetings and webinars. Microsoft Teams will become the default option for audio or video conferencing beginning January 2024.

**PROPERTY APPRAISAL BILLS:** Executive Director said he would like to have a discussion on the appraisal bills. Executive Director said the NJCE offered to reimburse the Commissions with the understanding that the appraisals would be in the area of 200 to \$250 per location. Unfortunately, the bills that we received for the county were much higher. Executive Director suggested having a conversation offline with the Treasurer.

Executive Director's Report Made Part of Minutes.

**TREASURER REPORT:** Ms. Tarrant advised she was requesting approval of the November Bills List in the amount of \$49,685.12, Resolution 34-23.

**MOTION TO APPROVE RESOLUTION 34-23 NOVEMBER BILLS LIST**

Moved:	Commissioner Gunther
Second:	Chair Greitz
Roll Call Vote:	3 Ayes, 0 Nays

**CLAIMS ADMINISTRATOR CLAIMS ADMINISTRATOR:** Ms. Beatty referred to the 2023 Cumulative Savings Summary Report which was included in the agenda. Ms. Beatty advised there was a savings of 59% which is about a little over 2.5 million dollars. Ms. Beatty advised the penetration rate was at 92% so we rebounded from the beginning of the year when we had a little bit of a lower saving. Ms. Beatty then referred to the Legacy 2023 Cumulative Savings Summary and advised there were overall savings 73 which is a little over 1.5 million dollars. Ms. Beatty advised the penetration rate was low but that's because one or two months we had some exceedingly low numbers because there were some out of network bills and fortunately we were able to negotiate to obtain a good savings. Lastly, Ms. Beatty reviewed the Top 10 Providers and the Workers' Compensation Claims Report by Claim type. Ms. Beatty asked if there were any questions and concluded her report.

**NJCE SAFETY DIRECTOR:** Mr. Prince referred to a copy of the Safety Director's Report which was included in the agenda. Mr. Prince advised the report included Risk Control Activities and all training opportunities through January 31, 2024. Mr. Prince said they were formulating their calendar for 2024 so if any departments had a need for any specialized or customized training, or if there's something unavailable to reach out to his office. Mr. Prince said we've also included a flyer for the NJCE Leadership Academy. Mr. Prince noted this class would start on January 1st and there have been a lot of positive reviews and favorable comments on this class. Mr. Prince said he had a meeting last week with the underwriting team to talk about the 2024 coverage and the safety grant. As soon as Mr. Prince has information on the grant he would reach out to the counties. Mr. Prince concluded his report unless there were any questions.

**RISK MANAGERS REPORT:** Ms. Sander reported the renewal certificates should be issued shortly which she was monitoring. Ms. Sander said she was working with Ms. Fiore from the Board of Health on the Med Mal application. Ms. Sander advised she was working with PERMA and the BOSS to upload their values into the Origami System. Ms. Sander completed her report unless anyone had any questions.

**ATTORNEY:** Ms. Benson advised they did not have anything to report.

Correspondence Made Part of Minutes

**OLD BUSINESS: None**  
**NEW BUSINESS: None**

**PUBLIC COMMENT:**

**MOTION TO OPEN MEETING TO PUBLIC**

Motion	Chair Greitz
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

Seeing no members of the public wishing to speak, Chair Greitz moved a motion to close the public comment portion of the meeting.

**MOTION TO CLOSE MEETING TO PUBLIC**

Motion	Chair Greitz
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

There was no need for a closed session. Chair Greitz said the next meeting was scheduled for December 21, 2023 at 10:00 am asked for a motion to adjourn.

**MOTION TO ADJOURN:**

Moved:	Chair Greitz
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

**MEETING ADJOURNED: 1:47 PM**

Minutes prepared by: Cathy Dodd, Assisting Secretary