

**OCEAN COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – July 11, 2023
10:00 AM**

Meeting was called to order by Chairman Greitz. Mr. Greitz read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Robert A. Greitz	Present
Michael Fiure	Present
Michelle I. Gunther	Present
John P. Kelly (Alternate)	Excused

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Services	Qual-Lynx PERMA Risk Management Services
NJCE Underwriting Manager	Conner Strong & Buckelew
Risk Management Consultant	Conner Strong & Buckelew Mary Anne Sander Carole Mack
Treasurer	Julie Tarrant
Attorney	Berry, Sahradnik, Kotzas & Benson Laura Benson, Esq.
Safety Director	J.A. Montgomery Consulting

ALSO PRESENT:

Antoinette DePaola, Ocean County
Cathy Dodd, PERMA Risk Management Services

CORRESPONDENCE: None

PROPERTY APPRAISAL SERVICES: Executive Director advised at our last meeting we discussed updated appraisals were now a requirement of the NJCE JIF property insurers. Executive Director said they were requesting physical appraisal of buildings valued at \$1 million or greater and those under \$1 million with content values greater than \$1 million. Executive Director referred to Resolution No. 23-23, Utilization of Ocean County Property Appraisal Services prepared by the Commission Attorney. Executive Director advised the Commission would use the services of Integra Resources and Henry J. Mancini Associates and the service would be paid by the Commission. Ms. Benson advised she had some conversations with both Mr. Mancini and Mr. Graziano and they only thing they were not capable of doing was the specialty mechanicals like in our transportation garage or solid waste. Ms. Benson said they would have to contract with a sub-contractor and then bill it through them for those components. They do not have the expertise for that. Ms. Tarrant explained in the northern recycling center we have a building that actually does recycling and packages it to be sent out to market. Ms. Tarrant advised that was the type of machinery we were referring to. In response to Executive Director’s inquiry about the sub contractor’s cost, Ms. Benson said they did not know yet until the building content was identified and noted the appraisers would utilize the same sub-contractor. Executive Director asked if the resolution included in the agenda needed any amendments. Ms. Benson said no, and she was only advising the Commissioners that a sub-contractor would be used. In response to Executive Director’s inquiry, Ms. Benson said yes, the existing county contracts would be used. Executive Director also said he did not want to miss any of the affiliated entities and acknowledged the OCUA was not involved as we were not writing there property coverage at this time.

Executive Director said he was fine with the arrangement and asked the Commissioners if they had any questions. In response to Chair Greitz inquiry regarding the timing, Executive Director said the target date was September 1, however he was thinking by October 1 and said he could also talk to the JIF to delay budget adoption until January like we just did. Chair Greitz then requested a motion to approve Resolution 23-23.

MOTION TO APPROVE RESOLUTION 23-23 UTILIZATION OF OCEAN COUNTY PROPERTY APPRAISAL SERVICES

Moved:	Commissioner Gunther
Second:	Commissioner Fiure
Roll Call Vote:	3 Ayes, 0 Nays

OLD BUSINESS: Ms. Tarrant said she wanted to let everyone know that the County Finance Department was going to run the fixed asset ledger because the document that was given to us had to many issues. In response to Executive Director’s inquiry, Ms. Tarrant advised it was the report from Origami and for example on 10-27 they purchased 3 buildings and only 1 appeared. Executive Director said he did not know how the information got there, but let’s use this opportunity to get it right.

Ms. Sander said she wanted to add one comment regarding the recycling center. Even though it was county owned the property coverage was actually placed by the operator at that location so she did not know if we would necessarily have to appraise that one unless you want to make sure they are ensuring the proper value. Ms. Tarrant advised she wanted to as they bought all of that equipment and wants the right amount of insurance. Executive Director said we want to make sure they are not on the schedule so they are not double insured.

NEW BUSINESS: None

PUBLIC COMMENT: None

MEETING ADJOURNED: 10:20 AM

Minutes prepared by: Cathy Dodd, Assisting Secretary