

**OCEAN COUNTY INSURANCE FUND COMMISSION  
AGENDA AND REPORTS  
THURSDAY, JANUARY 18, 2024  
1:30 PM**

**ADMINISTRATION BUILDING  
ROOM 304  
101 HOOPER AVENUE  
TOMS RIVER, NJ 08753**

**Via computer**

[Click here to join the meeting](#)

**Meeting ID: 252 780 274 727**

**Passcode: Gf5tT8**

**Dial In**

[+1 469-998-6202](#)

**Phone Conference ID: 895 566 963#**

**OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE**

**In accordance with the Open Public Meetings Act, notice of this meeting was given by:**

- (1) Sending sufficient notice herewith to the Asbury Park Press and Atlantic City Press,
- (2) Filing advance written notice of this meeting with the Commissioners of the Ocean County Insurance Fund Commission,
- (3) Posting notice on the Public Bulletin Board of the Office of the County Clerk

**OCEAN COUNTY INSURANCE FUND COMMISSION**  
**AGENDA**  
**OPEN PUBLIC MEETING: January 18, 2024**  
**1:30 PM**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: December 21, 2023 Open Minutes.....Appendix I**  
December 21, 2023 Closed Minutes.....sent via e-mail
  
- CORRESPONDENCE: None**
  
- COMMITTEE REPORTS**
  - Safety and Accident Review Committee: .....Verbal**
  - Claims Committee: .....Verbal**
  
- Motion to accept the Claim Committee’s recommendation to approve the claims as presented during the Claims Committee Meeting of 1-11-24 (*Roll call Vote*)**
  
- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**  
Executive Director’s Report.....Pages 2-33
  
- TREASURER – Julie Tarrant**  
Resolution 17-24 January Bills List – *Motion (Roll Call Vote)*.....Page 34  
Treasurer’s Reports.....Pages 35-36
  
- CLAIMS ADMINISTRATOR– QUAL LYNX .....Pages 37-40**
  
- NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**  
Monthly Report.....Pages 41-48
  
- RISK MANAGERS REPORT – Conner Strong & Buckelew**  
Monthly Report..... Verbal
  
- ATTORNEY – Berry, Sahradnik, Kotzas & Benson, P.C.**  
Monthly Report ..... Verbal
  
- OLD BUSINESS**
  
- NEW BUSINESS**
  
- PUBLIC COMMENT**
  - . *Motion to open the meeting to the public*
  - . *Motion to close the meeting to the public*
  
- CLOSED SESSION – Payment Authorization Requests (PARS)**  
Resolution 18-24 Closed Session (if needed).....Page 49
  
- Motion to approve the PARS as discussed during Executive Session - (*Roll call Vote*)**

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**MEETING ADJOURNMENT**

**NEXT SCHEDULED MEETING: February 15, 2024, 10:00 AM**

**OCEAN COUNTY INSURANCE FUND COMMISSION**

9 Campus Drive, Suite 216  
Parsippany, NJ 07054  
Telephone (201) 881-7632 Fax (201) 881-7633

Date: January 18, 2024  
Memo to: Commissioners of the Ocean County Insurance Fund Commission  
From: PERMA Risk Management Services  
Subject: Executive Director's Report

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**Reorganization Resolutions (Pages 5-17)** - The OCIFC is required to reorganize at the January Board of Commissioners meeting as per the Commission By Laws. Listed below are the necessary Reorganization Resolutions which are included in the agenda on pages 5-17. With the Chairperson’s permission, Executive Director will review the Resolutions and ask to approve as a consent agenda. The resolutions were reviewed by the Commission Attorney.

- Resolution 1-24 Certifying the Appointment of OCIFC Commissioners.....**Page 5**
- Resolution 2-24 Designating Authorized Depositories for Fund Assets and .....**Pages 6-9**  
Establishing Cash Management Plan
- Resolution 3-24 Designating Authorized Signatures for Bank Accounts.....**Page 10**
- Resolution 4-24 Designating Authorized Signatures for Legacy Bank Account.....**Page 11**
- Resolution 5-24 Designating Custodian of Records.....**Page 12**
- Resolution 6-24 Designating Official Newspapers .....**Page 13**
- Resolution 7-24 Indemnify Ocean County Insurance Fund Commission .....**Page 14**
- Resolution 8-24 Authorizing Commission Treasurer to Process Contracted..... **Page 15**  
Payment and Expenses
- Resolution 9-24 2024 - Meeting Schedule .....**Pages 16-17**

**Motion to approve Reorganization Resolutions Number 1-24 through 9-24**

**2024 Property and Casualty Budget (Pages 18-20)** – At the December 21, 2023 meeting the 2024 Property and Casualty Budget was introduced. In accordance with the regulations, the budget was advertised in the Commission’s official newspapers. The Public Hearing for the budget will be held at this meeting. A copy of the budget in the amount of **\$14,813,975** is included in the agenda page 18. Also included in the agenda on page 19 is a copy of the assessments by member entity. In accordance with the Commission’s By Laws, the assessment bills will be billed in 3 installments and payable as follows: 40% on 3/15/24, 30% on 5/15/24 and 30% on 10/15/24. A copy of Resolution 10-24 is included in the agenda on page 20.

- Motion to open the Public Hearing on the 2024 Property & Casualty Budget**
- Discussion of Budget and Assessments**
- Motion to close the Public Hearing****Motion to approve Resolution 10-24 Adopting the Property & Casualty Budget for the Ocean County Insurance Fund Commission for the Year 2024 in the amount of \$14,813,975 & Certify the 2024 Assessments**

❑ **2024 Professional Services Resolutions (Pages 21-26)** – At the December 21 Insurance Commission meeting the Commissioners approved one-year appointments for the Commission Attorney, Auditor, Actuary, Treasurer, and Special Conflict/Litigation Services. The appointment for the Executive Director position is for three years. Included in the agenda on pages 21-27 are the resolutions appointing the 2024 Professional Vendors. The resolutions were reviewed by the Commission Attorney. With the Chairperson’s permission, Executive Director will review the Resolutions and ask to approve as a consent agenda:

- Resolution 11-24 Appointing Commission Attorney ..... **Page 21**
  - *Berry, Sahradnik, Kotzas & Benson, P.C.*
- Resolution 12-24 Appointing Commission Treasurer..... **Page 22**
  - *Julie N. Tarrant*
- Resolution 13-24 Appointing Commission Actuary .....**Pages 23**
  - *The Actuarial Advantage*
- Resolution 14-24 Appointing Commission Auditor..... **Page 24**
  - *Bowman & Company, LLP.*
- Resolution 15-24 Appointing Special Conflict/Litigation Counsel Services ..... **Page 25**
  - *Kelagher, VanDyke & Moriarty*
  - *Rothstein, Mandell, Strohm, Halm & Cipriani, P.A.*
  - *Citta, Holzapfel & Zabarsky*
  - *Dilworth Paxson LLP*
  - *Dasti, Murphy, McGuckin, Ulaky, Koutsouris & Connors*
  - *Apruzzese, McDermott, Mastro & Murphy*
  - *Sweeney & Sheehan*
- Resolution 16-24 Appointing Executive Director ..... **Page 26**
  - *PERMA Risk Management.*

❑ **Motion to approve Resolutions Number 11-24 through 16-24**

❑ **Certificate of Insurance Issuance Report (Page 27)** – Included in the agenda on page 27 is a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of December. There was (1) one certificate of insurance issued during the month of December.

❑ **Motion to approve the certificate of insurance report**

❑ **NJ Counties Excess Joint Insurance Fund (NJCE)** - The NJCE Finance Sub-Committee met several times since budget introduction, November 17, December 4, December 27 and January 5. The NJCE held a special meeting on January 11 to adopt the 2024 Budget. Executive Director will provide a verbal update and a written summary will appear in the next agenda. The NJCE is scheduled to meet again on Thursday, February 22, 2024 at 9:30 AM via Microsoft Teams to conduct the 2024 Reorganization.

❑ **OCIFC Financial Fast Track (Page 28)** – Included in the agenda on page 28 is a copy of the Financial Fast Track for the month of October.

❑ **NJCE Property & Casualty Financial Fast Track (Pages 29-31)** - Included in the agenda on pages 29-31 is a copy of the Financial Fast Track for the month of November. As of

**November 30, 2023** the Fund has a surplus of **\$11,246,188**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE, \$6,707,551. The cash amount is **\$32,396,522**.

- ❑ **Claims Tracking Reports (Pages 32-33)** – The claims tracking reports are on pages 32-33 of the agenda. The Executive Director will review the Claims Activity Report and Expected Loss Ratio Analysis Report as of October 31, 2023 with the Commission.

**RESOLUTION NO. 1-24**

**OCEAN COUNTY INSURANCE FUND COMMISSION**

**CERTIFYING THE APPOINTMENT OF  
CHAIRPERSON AND VICE CHAIRPERSON**

**WHEREAS**, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**BE IT RESOLVED** by the OCEAN County Insurance Fund Commission that the following persons have been appointed as Chairperson and Vice-Chairperson:

<u>Robert A. Greitz</u>	Chairperson
<u>Michael J. Fiure</u>	Vice Chairperson
<u>Michelle I. Gunther</u>	Commissioner
<u>John P. Kelly</u>	Commissioner (Alternate)

**BE IT FURTHER RESOLVED**, that the Chairperson and Vice Chairperson shall serve through the 2025 reorganization of the Commission and until their successors shall be appointed and qualified.

**ADOPTED** by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**

**RESOLUTION NO. 2-24**

**OCEAN COUNTY INSURANCE FUND COMMISSION**

**DESIGNATING AUTHORIZED DEPOSITORIES FOR COMMISSION ASSETS  
AND ESTABLISHING CASH MANAGEMENT PLAN**

**BE IT RESOLVED** that **Citizens Bank** (formally Investors), is hereby designated as the depository for assets of the Commission; and

**BE IT FURTHER RESOLVED** that the attached Cash and Investment Management Plan, which includes the designation of authorized depositories, be and is hereby adopted.

**ADOPTED** by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**

**OCEAN COUNTY INSURANCE FUND COMMISSION**  
**2024 CASH MANAGEMENT AND INVESTMENT POLICY**

1.) **Cash Management and Investment Objectives**

The OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter referred to as the FUND or COMMISSION) objectives in this area are:

- a.) Preservation of capital.
- b.) Adequate safekeeping of assets.
- c.) Maintenance of liquidity to meet operating needs, claims settlements and dividends.
- d.) Diversification of the FUND's portfolio to minimize risks associated with individual investments.
- e.) Maximization of total return, consistent with risk levels specified herein.
- f.) Investment of assets in accordance with State and Federal Laws and Regulations.
- g.) Accurate and timely reporting of interest earnings, gains and losses by line of coverage in each Fund year.
- h.) Where legally permissible, cooperation with other local joint insurance funds, and the New Jersey Division of Investment in the planning and execution of investments in order to achieve economies of scale.
- i.) Stability in the value of the FUND's economic surplus.

2.) **Permissible Investments**

Investments shall be limited to the investments authorized under New Jersey Statutes N.J.S.A. 40A:5-15.1

3.) **Authorized Depositories**

In addition to the above, the FUND is authorized to deposit funds in certificates of deposit and other time deposits in banks covered by the Governmental Unit Depository Protection Act, N.J.S.A. 17:9-14 et seq. (GUDPA).

The FUND is also authorized to invest its assets in the New Jersey Cash Management Fund.

4.) **Authority for Investment Management**

The Treasurer is authorized and directed to make investments, with a maturity of three months or longer, through asset managers that may be selected by the FUND. Such asset managers shall be discretionary trustees of the FUND.

Their actions and decisions shall be consistent with this plan and all appropriate regulatory constraints.



In executing investments, asset managers shall minimize transaction costs by querying prices from at least three (3) dealers and purchasing securities on a competitive basis. When possible, federal securities shall be purchased directly from the US Treasury. Transactions shall not be processed through brokerages, which are organizationally affiliated with the asset manager. Transactions may also be processed through the New Jersey Division of Investment by the Fund's asset managers.

5.) **Preservation of Capital**

Securities shall be purchased with the ability to hold until maturity.

6.) **Safekeeping**

Securities purchased on behalf of the FUND shall be delivered electronically or physically to the FUND's custodial bank, which shall maintain custodial and/or safekeeping accounts for such securities on behalf of the FUND.

7.) **Selection of Asset Managers, Custodial Banks and Operating Banks**

Asset managers, custodial banks and operating banks shall be retained for contract periods of one (1) year. Additionally, the FUND shall maintain the ability to change asset managers and/or custodial banks more frequently based upon performance appraisals and upon reasonable notice and based upon changes in policy or procedures.

8.) **Reporting**

Asset managers will submit written statements to the treasurer and executive director describing the proposed investment strategy for achieving the objectives identified herein. Asset managers shall also submit revisions to strategy when justified as a result of changing market conditions or other factors. Such statements shall be provided to the Treasurer and Executive Director. The statements shall also include confirmation that all investments are made in accordance with this plan. Additionally, the Investment Manager shall include a statement that verifies the Investment Manager has reconciled and determined the appropriate fair value of the Funds portfolio based on valuation guidelines that shall be kept on file in the Executive Director's office.

The Treasurer shall report to the Fund Commissioners at all regular meetings on all investments. This report shall include information on the balances in all bank and investment accounts, and purchases, sales, and redemptions occurring in the prior month.

9.) **Audit**

This plan, and all matters pertaining to the implementation of it, shall be subject to the FUND's annual audit.

10.) **Cash Flow Projections**

Asset maturity decisions shall be guided by cash flow factors payout factors supplied by the Fund Actuary and reviewed by the Executive Director and the Treasurer.

11.) **Cash Management**

All moneys turned over to the Treasurer shall be deposited within forty-eight (48) hours in accordance with N.J.S.A. 40A:5-15.

In the event a check is made payable to the Treasurer rather than the Fund, the following procedure is to be followed:

- a.) The Treasurer endorses the check to the Fund and deposits it into the Fund account.
- b.) The Treasurer notifies the payer and requests that in the future any check be made payable to the Fund.

The Treasurer shall minimize the possibility of idle cash accumulating in accounts by assuring that all amounts in excess of negotiated compensating balances are kept in interest bearing accounts or promptly swept into the investment portfolio.

The method of calculating banking fees and compensating balances shall be documented to the Fund Commissioners by the Treasurer at least annually.

Cash may be withdrawn from investment pools under the discretion of asset managers only to fund operations, claims imprest accounts, or approved dividend payments.

The Treasurer shall escheat to the State of New Jersey checks, which remain outstanding for twelve or more months after the date of issuance. However, prior to implementing such procedures, the Treasurer, with the assistance of the claim's agent, as needed, shall confirm that the outstanding check continues to represent a valid claim against the FUND.

**RESOLUTION NO. 3-24**

**OCEAN COUNTY INSURANCE FUND COMMISSION  
DESIGNATING AUTHORIZED SIGNATURES FOR COMMISSION BANK ACCOUNTS**

**BE IT RESOLVED** by the Ocean County Insurance Commission (hereinafter the Commission) that all funds of the Commission shall be withdrawn from the official named depositories by check, which shall bear the signatures of at **least two (2)** of the following persons who are duly authorized pursuant to this resolution:

- I. All funds for Administrative Expenses, Reinsurance, Dividends, and Miscellaneous Expenses, shall be withdrawn from the official named Depository which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to resolution.

<u>Robert A. Greitz</u>	Chairperson
<u>Michael J. Fiure</u>	Vice Chairperson
<u>Michelle I. Gunther</u>	Commissioner
<u>Julie Tarrant</u>	Treasurer

- II. All funds for Claims payments shall be withdrawn from the Official Depository(ies) by check, which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to this resolution.

<u>Alice H. Lihou</u>	Qual-Lynx
<u>David S. Ruber</u>	Qual-Lynx
<u>Julie Tarrant</u>	Treasurer

**ADOPTED** by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**

**RESOLUTION NO. 4-24**

**OCEAN COUNTY INSURANCE FUND COMMISSION  
DESIGNATING AUTHORIZED SIGNATURES FOR THE LEGACY CLAIM  
COMMISSION BANK ACCOUNT**

**BE IT RESOLVED** by the Ocean County Insurance Commission (hereinafter the Commission) that all funds of the Commission shall be withdrawn from the official named depositories by check, which shall bear the signatures of at **least two (2)** of the following persons who are duly authorized pursuant to this resolution:

- I. All funds for Legacy Claims payments (payments for claims occurring prior to 4/1/21) shall be withdrawn from the Official Depository(ies) by check, which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to this resolution.

Alice H. Lihou  
David S. Ruber  
Julie Tarrant

Qual-Lynx  
Qual-Lynx  
Treasurer

**ADOPTED** by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**

**RESOLUTION NO. 5-24**

**OCEAN COUNTY INSURANCE FUND COMMISSION  
APPOINTING AGENT FOR SERVICE OF PROCESS AND CUSTODIAN OF RECORDS  
FOR THE COMMISSION  
FOR THE YEAR 2024**

**WHEREAS**, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the OCIFC has deemed it necessary and appropriate to Re-organize for the 2024 commission year; and

**NOW THEREFORE** be it resolved by the Ocean County Insurance Fund Commission that **PERMA Risk Management Services** is hereby appointed as agent for service of process upon the OCIFC, at its office located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054 for the year 2024 or until its successor has been appointed and qualified. Said appointment shall be at no cost to the OCIFC.

**BE IT FURTHER RESOLVED** that PERMA Risk Management Services shall also be the Custodian of Records at no cost to the OCIFC.

**ADOPTED** by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**

**RESOLUTION NO. 6-24**

**OCEAN COUNTY INSURANCE FUND COMMISSION  
DESIGNATING OFFICIAL NEWSPAPERS FOR THE COMMISSION**

**WHEREAS**, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the OCIFC has deemed it necessary and appropriate to Re-organize for the 2024 commission year; and

**BE IT RESOLVED** by the Ocean County Insurance Fund Commission, (hereinafter the OCIFC) the **Asbury Park Press and Press of Atlantic City** are hereby designated as the official newspapers for the Commission and all official notices required to be published shall be published in all newspapers.

**BE IT FURTHER RESOLVED** that the designation of official newspapers shall be effective upon adoption of the within resolution for the term of one year through the 2025 re-organization of the OCIFC.

**BE IT FURTHER RESOLVED** that in the case of special meetings or emergency meetings, the Executive Director of the OCIFC shall give notice of said meetings to the Asbury Park Press and Press of Atlantic City.

**ADOPTED** by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**

**RESOLUTION NO. 7-24**

**INDEMNIFYING OCEAN COUNTY INSURANCE FUND COMMISSION  
OFFICIALS/EMPLOYEES**

**BE IT RESOLVED** by the Ocean County Insurance Fund Commission (hereinafter the “Commission”) that Commission elected officials, appointed officials, and employees are hereby indemnified in a manner similar to the provisions of N.J.S.A. 59:10-1, et seq. and 59:10A-1 et seq.; and

**BE IT FURTHER RESOLVED** that the aforesaid indemnification shall include the reasonable costs of defense; and

**BE IT FURTHER RESOLVED** that in interpreting the above referenced statutes, all discretion statutorily vested with the State shall be exercised by the Commission, and all discretion vested with the Attorney General shall be exercised by the Commission Attorney, subject to review by the Commission; and

**BE IT FURTHER RESOLVED** that any employee, inclusive of public officials employed by the Commission, shall be and is hereby indemnified for exemplary or punitive damages resulting from the employee’s civil violation of State or Federal law if, in the opinion of the Commission, the acts committed by the employee, upon which the damages are based, did not constitute actual fraud, actual malice, willful misconduct, or an intentional wrong; and

**BE IT FURTHER RESOLVED** that the aforesaid indemnification shall include the reasonable costs of defense and shall permanently attach to all acts performed during the calendar year 2024 through 2024 Commission Re-organization, and to all acts performed in all prior years thereto; and

**BE IT FURTHER RESOLVED** that the Commission may undertake an evaluation of the acts committed by an employee, for the purpose of determining whether the acts constituted actual fraud, actual malice, willful misconduct, or an intentional wrong, at such time as there shall be sufficient factual data available to reach a reasonable determination on the issue, and such determination, based upon the availability of information, may be made either prior to or subsequent to trial or settlement of the matter in question.

**ADOPTED** by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**  
\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**

**RESOLUTION NO. 8-24**

**OCEAN COUNTY INSURANCE FUND COMMISSION  
AUTHORIZING COMMISSION TREASURER TO PROCESS  
CONTRACTED PAYMENTS AND EXPENSES**

**WHEREAS**, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Board of Commissioners has deemed it necessary and appropriate to provide authorization to the Commission Treasurer to pay certain Commission contracted payments and expenses during the month(s) when the Commission does not meet; and

**WHEREAS** payment by the Commission Treasurer of **contracted payments and expenses** for the month(s) in which the Commission does not meet shall be ratified by the Commission at its next regularly scheduled meeting; now, therefore,

**BE IT RESOLVED** by the Board of Commissioners of the Ocean County Insurance Fund Commission that the Commission Treasurer is hereby authorized to process the contracted payments and Commission expenses for all months in which the Commission does not meet during the year 2024.

**BE IT FURTHER RESOLVED** that the Board of Commissioners of the Ocean County Insurance Fund Commission shall ratify the contracted payments and Commission expenses so paid by the Commission Treasurer pursuant to the within Resolution at its next regularly scheduled monthly meeting.

**ADOPTED** by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**



**OCEAN COUNTY INSURANCE FUND COMMISSION**  
**9 CAMPUS DRIVE, SUITE 216**  
**PARSIPPANY, NJ 07054**

TO: Members of the Commission

**2024 ANNUAL MEETING NOTICE**

Pursuant to Chapter 241, Laws of 1975, known as the Open Public Meeting Acts, the following have been **designated as meeting dates** of the Ocean County Insurance Fund Commission at which the business of said Commission may be formally discussed, decided or acted upon.

<u>TIME</u>	<u>DATE</u>	<u>LOCATION</u>	<u>PURPOSE</u>
1:30 PM	January 18, 2024	Administration Building Room 304, 101 Hooper Ave Toms River, NJ 08753	Re-Organization Meeting
10:00 AM	February 15, 2024	“	Regular Meeting
10:00 AM	March 21, 2024	“	Regular Meeting
10:00 AM	April 18, 2024	“	Regular Meeting
10:00 AM	May 16, 2024	“	Regular Meeting
10:00 AM	June 20, 2024	“	Regular Meeting
10:00 AM	July 18, 2024	“	Regular Meeting
10:00 AM	August 15, 2024	“	Regular Meeting
10:00 AM	September 19, 2024	“	Regular Meeting
10:00 AM	October 17, 2024	“	Regular Meeting
1:30 PM	November 22, 2024	“	Regular Meeting
10:00 AM	December 19, 2024	“	Regular Meeting

In addition such other meetings as may be required shall be scheduled and held, but pursuant to and with such additional notice as may be required by statute.

**By: PERMA Risk Management Services**  
**Administrator**  
**OCEAN COUNTY INSURANCE FUND COMMISSION**

**RESOLUTION NO. 9-24**

**OCEAN COUNTY INSURANCE FUND COMMISSION  
2024 REGULAR MEETING SCHEDULE**

**WHEREAS**, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCFIC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act of the State of New Jersey, N.J.S.A.10:4-6 et seq. requires public bodies to adopt an **annual schedule of regular meetings** and to furnish the public with notice of said schedule in a manner more specifically said forth in said Act; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said Ocean County Insurance Fund Commission as follows:

1. The schedule of regular meetings of the OCIFC for the year 2024 annexed hereto and made a part hereof be and is hereby adopted;
2. Copies of said annual schedule of regular meetings shall be posted and shall continue to be posted throughout the year on the bulletin board at the County of Ocean Administration Building, Toms River, New Jersey;
3. Copies of said annual schedule of regular meetings shall be provided to the Asbury Park\_Press and Press of Atlantic City newspapers for publication;
4. A copy of said annual schedule of regular meetings shall be filed with the Ocean County Clerk.

**ADOPTED** by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**

Loss Fund Confidence Level at Mid plus \$250,000							
OCEAN COUNTY INSURANCE COMMISSION							
2024 PROPOSED BUDGET : Loss Fund Confidence Level at Mid plus \$250,000							
		Proposed Budget SIR	<b>ANNUALIZED BUDGET FY2023</b>	<b>PROPOSED BUDGET FY2024</b>	<b>Increase/Decrease</b>		
	APPROPRIATIONS				\$	%	
	I. Claims and Excess Insurance						
	Claims						
1	Property	250K	259,000	278,000	19,000	7.34%	
2	Liability	250K	485,000	497,000	12,000	2.47%	
3	Auto	250K	120,000	134,000	14,000	11.67%	
4	Workers' Comp.	750K	8,198,000	8,639,000	441,000	5.38%	
5	Police - Civil Rights		134,000	137,000	3,000	2.24%	
6	POL/EPL		342,000	364,000	22,000	6.43%	
7							
8	Subtotal - Claims		<b>9,538,000</b>	<b>10,049,000</b>	<b>511,000</b>	<b>5.36%</b>	
9							
10	Premiums						
11	CEL JIF		3,316,605	3,763,460	446,855	13.47%	
12							
13	SubTotal Premiums		<b>3,316,605</b>	<b>3,763,460</b>	<b>446,855</b>	<b>13.47%</b>	
14	Total Loss Fund		<b>12,854,605</b>	<b>13,812,460</b>	<b>957,855</b>	<b>7.45%</b>	
15							
16	II. Expenses, Fees & Contingency						
17							
18	Claims Adjustment		32,589	33,241	652	2.00%	
19	Claims Adjustment - County Only		265,094	270,396	5,302	2.00%	
20	Safety Director			-	0	0.00%	
21	General Expense						
22	Exec. Director		175,512	179,022	3,510	2.00%	
23	Actuary		21,293	21,719	426	2.00%	
24	Auditor		13,311	13,577	266	2.00%	
25	Attorney		31,901	32,539	638	2.00%	
26	Treasurer		5,314	5,420	106	1.99%	
27				-	0	0.00%	
28							
29	Misc. Expense & Contingency		19,577	19,577	0	0.00%	
30							
31	Total Fund Exp & Contingency		<b>564,591</b>	<b>575,491</b>	<b>10,900</b>	<b>1.93%</b>	
32	Risk Managers		40,800	41,616	816	2.00%	
33							
34	Total Ancilliary Coverages		<b>434,486</b>	<b>384,408</b>	<b>(50,078)</b>	<b>-11.53%</b>	
35							
36	Total FUND Disbursements		<b>13,894,482</b>	<b>14,813,975</b>	<b>919,493</b>	<b>6.62%</b>	
37	Dividend			-			
38	Total Including Dividend		<b>13,894,482</b>	<b>14,813,975</b>	<b>919,493</b>	<b>6.62%</b>	

OCEAN COUNTY INSURANCE COMMISSION  
OCEAN COUNTY INSURANCE COMMISSION  
2024 PROPOSED ASSESSMENTS -

Member Name	2023			2024				Change \$			Change %		
	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Dividend	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
Ocean County	11,668,494	350,600	12,019,094	12,514,232	300,951	-	12,815,183	845,738	(49,649)	796,089	7.25%	-14.16%	6.62%
County Proper	11,147,801	346,168	11,493,969	11,963,848	287,357		12,251,205	816,047	(58,811)	757,236	7.32%	-16.99%	6.59%
Library	435,605	8,947	444,552	460,070	9,162		469,232	24,465	215	24,680	5.62%	2.40%	5.55%
Mosquito Commission	85,088	4,432	89,520	90,314	4,432		94,746	5,226	-	5,226	6.14%	0.00%	5.84%
Ocean County Utility Authority	391,756	-	391,756	415,476	-		415,476	23,720	-	23,720	6.05%	0.00%	6.05%
Ocean County Board of Health	629,210	64,832	694,042	674,816	64,686		739,502	45,606	(146)	45,460	7.25%	-0.23%	6.55%
Ocean County Board of Social Services	770,537	19,054	789,591	825,041	18,771		843,812	54,504	(283)	54,221	7.07%	-1.49%	6.87%
<b>Grand Totals:</b>	<b>13,459,997</b>	<b>434,486</b>	<b>13,894,483</b>	<b>14,429,565</b>	<b>384,408</b>	<b>-</b>	<b>14,813,973</b>	<b>969,568</b>	<b>(50,078)</b>	<b>919,490</b>	<b>7.20%</b>	<b>-11.53%</b>	<b>6.62%</b>

**RESOLUTION NO. 10-24**

**RESOLUTION AUTHORIZING AND ADOPTING THE 2024 PROPERTY AND CASUALTY BUDGET FOR THE OCEAN COUNTY INSURANCE FUND COMMISSION AND CERTIFYING MEMBER ASSESSMENTS**

**WHEREAS**, the OCEAN COUNTY INSURANCE FUND COMMISSION is required under State regulation to adopt an annual budget in accordance with the Fiscal Affairs Law; and

**NOW THEREFORE BE IT RESOLVED** the appropriations in the total amount of **\$14,813,975** is hereby authorized & approved and assessments for member entities are certified.

**ADOPTED** by the OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**

**RESOLUTION NO. 11-24**

**OCEAN COUNTY INSURANCE FUND COMMISSION  
APPOINTING COMMISSION ATTORNEY**

**WHEREAS**, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

**WHEREAS**, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

**WHEREAS**, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Commission Attorney and the Commissioners having duly reviewed and considered all responses to said RFQ; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2024 and continuing through and until December 31, 2024.

**BE IT FURTHER RESOLVED** by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **Berry, Sahradnik, Kotzas & Benson, P.C.** with terms and conditions as required by the OCIFC with an annual fee for services not to exceed \$32,539 for the period of January 1, 2024 to December 31, 2024. This fee shall not include services rendered in conjunction with pending or anticipated litigation, which shall be billed at the rate of \$195.00 per hour.

**BE IT FURTHER RESOLVED** by the Commissioners of said OCIFC, Berry, Sahradnik, Kotzas & Benson, P.C. acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

**ADOPTED** by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**

**RESOLUTION NO. 12-24**

**OCEAN COUNTY INSURANCE FUND COMMISSION  
APPOINTING COMMISSION TREASURER**

**WHEREAS**, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

**WHEREAS**, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

**WHEREAS**, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Commission Treasurer and the Commissioners having duly reviewed and considered all responses to said RFQ; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2024 and continuing through and until December 31, 2024.

**BE IT FURTHER RESOLVED** by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **Julie N. Tarrant** with terms and conditions as required by the OCIFC with an annual fee of \$5,420 for the period of January 1, 2024 to December 31, 2024.

**BE IT FURTHER RESOLVED** by the Commissioners of said OCIFC, Julie N. Tarrant, acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

**ADOPTED** by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**  
\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**

**RESOLUTION NO. 13-24**

**OCEAN COUNTY INSURANCE FUND COMMISSION  
APPOINTING COMMISSION ACTUARY**

**WHEREAS**, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

**WHEREAS**, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

**WHEREAS**, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Commission Actuary and the Commissioners having duly reviewed and considered all responses to said RFQ; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2024 and continuing through and until December 31, 2024. This appointment includes providing loss fund assessment allocation(s) by line of coverage for the Commission’s constituent members. The allocation would reflect the members’ exposures and experience for the period of January 1, 2024 through December 31, 2024 and for the self-insurance program prior to the establishment of the Commission on April 1, 2021.

**BE IT FURTHER RESOLVED** by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **The Actuarial Advantage** with terms and conditions as required by the OCIFC with an annual fee of \$21,719 for the period of January 1, 2024 to December 31, 2024.

**BE IT FURTHER RESOLVED** by the Commissioners of said OCIFC, The Actuarial Advantage, acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

**ADOPTED** by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**



**RESOLUTION NO. 14-24**

**OCEAN COUNTY INSURANCE FUND COMMISSION  
APPOINTING COMMISSION AUDITOR**

**WHEREAS**, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

**WHEREAS**, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

**WHEREAS**, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Commission Auditor and the Commissioners having duly reviewed and considered all responses to said RFQ; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2024 and continuing through the completion of the audit for the period of January 1, 2023 to December 31, 2023.

**BE IT FURTHER RESOLVED** by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **Bowman & Company, LLP** with terms and conditions as required by the OCIFC with a fee of \$13,577 to complete the audit for the period January 1, 2023 to December 31, 2023.

**BE IT FURTHER RESOLVED** by the Commissioners of said OCIFC, Bowman & Company, LLP, acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

**ADOPTED** by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**

**RESOLUTION NO. 15-24**

**OCEAN COUNTY INSURANCE FUND COMMISSION  
APPOINTING SPECIAL CONFLICT/LITIGATION COUNSEL SERVICES**

**WHEREAS**, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

**WHEREAS**, the Commissioners of said Commission resolve to award professional service agreements in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

**WHEREAS**, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Special Conflict/Litigation Counsel Services, on a where and as needed basis, and the Commissioners having duly reviewed and considered all responses to said RFQ; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2024 and continuing through and until December 31, 2024.

**BE IT FURTHER RESOLVED** by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and the below listed law firms with terms and conditions as required by the OCIFC with an hourly rate set by the Fund Commission at the rate of \$195.00 per hour for the period of January 1, 2024 to December 31, 2024.

- Kelaher, VanDyke & Moriarty
- Rothstein, Mandell, Strohm, Halm & Cipriani, P.A.
- Citta, Holzapfel & Zabarsky
- Dilworth Paxson LLP
- Dasti, Murphy, McGuckin, Ulaky, Koutsouris & Connors
- Apruzzese, McDermott, Mastro & Murphy
- Sweeney & Sheehan

**BE IT FURTHER RESOLVED** by the Commissioners of said OCIFC, the above listed law firms acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

**ADOPTED** by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**

**RESOLUTION NO. 16-24**

**OCEAN COUNTY INSURANCE FUND COMMISSION  
APPOINTING COMMISSION EXECUTIVE DIRECTOR TO PERMA RISK  
MANAGEMENT SERVICES FOR FUND YEAR 2024, 2025 AND 2026**

**WHEREAS**, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

**WHEREAS**, the Commissioners of said Commission resolve to award professional service and agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

**WHEREAS**, the County of Ocean has previously advertised and published an RFQ for the position of Executive Director and the Commissioners having duly reviewed and considered all responses to said RFQ; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2024, and continuing through and until December 31, 2026.

**BE IT FURTHER RESOLVED** by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **PERMA RISK MANAGEMENT SERVICES** with terms and conditions as required by the OCIFC with an annual fee for services in the amount of \$179,022 and a 2% increase in fee for an annual fee of \$182,602 for fund year 2025 and a 2% increase in fee for an annual fee amount of \$186,254 for fund year 2026. It is agreed that new members shall be charged a fee in proportion to the fee charged to current members of the Insurance Fund Commission based on the net annual property and casualty budget of the Insurance Fund Commission. The annual property and casualty budget is the total billed budget less amounts for insurance policies listed in the budget as XS JIF Ancillary Coverage.

**BE IT FURTHER RESOLVED** by the Commissioners of said OCIFC, PERMA RISK MANAGEMENT SERVICES acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

**ADOPTED** by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

**ADOPTED:**

**BY:** \_\_\_\_\_  
**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

\_\_\_\_\_  
**MICHAEL J. FIURE, VICE CHAIRPERSON**

# Ocean County Ins. Fund Commission - SIR

## Certificate of Insurance Monthly Report

From 12/1/2023 To 1/1/2024

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/	Coverage
H - New Jersey Institute of Technology  I - County of Ocean	North Jersey Transportation Planning Authority, Inc. Newark, NJ 07102	RE: FY 2024 Subregional Transportation Program The Certificate Holder is an Additional Insured on the above- referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to FY 2024 Subregional Transportation Program for the County of Ocean.	12/14/2023  #4346938	GL AU EX WC OTH

**Total # of Holders: 1**

OCEAN COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
AS OF		October 31, 2023			
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	1,157,873	11,578,735	19,671,432	31,250,166
2.	CLAIM EXPENSES				
	Paid Claims	361,661	3,648,607	4,022,438	7,671,045
	Case Reserves	27,938	2,699,120	7,335,773	10,034,893
	IBNR	381,313	3,262,019	9,141,032	12,403,051
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	(26,403)	(250,712)	(580,064)	(830,776)
	<b>TOTAL CLAIMS</b>	<b>744,508</b>	<b>9,359,034</b>	<b>19,919,179</b>	<b>29,278,213</b>
3.	EXPENSES				
	Excess Premiums	312,591	3,125,909	4,554,446	7,680,355
	Administrative	48,911	489,413	702,542	1,191,955
	<b>TOTAL EXPENSES</b>	<b>361,501</b>	<b>3,615,322</b>	<b>5,256,988</b>	<b>8,872,310</b>
4.	UNDERWRITING PROFIT (1-2-3)	51,864	(1,395,621)	(5,504,736)	(6,900,357)
5.	INVESTMENT INCOME	91,224	509,145	156,175	665,320
6.	PROFIT (4 + 5)	143,088	(886,476)	(5,348,561)	(6,235,037)
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	0	0
9.	DIVIDEND EXPENSE	0	0	0	0
10.	INVESTMENT IN JOINT VENTURE	0	(245,541)	1,001,306	755,764
11.	<b>SURPLUS (6 + 7 + 8 - 9)</b>	<b>143,088</b>	<b>(1,132,017)</b>	<b>(4,347,255)</b>	<b>(5,479,273)</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>					
	Legacy Account	24,152	63,065	39,397	102,462
	2021	6,892	(161,691)	(4,317,779)	(4,479,471)
	2022	30,397	(1,570,880)	(68,873)	(1,639,753)
	2023	81,646	537,489		537,489
	<b>TOTAL SURPLUS (DEFICITS)</b>	<b>143,088</b>	<b>(1,132,017)</b>	<b>(4,347,255)</b>	<b>(5,479,273)</b>
<b>TOTAL CASH</b>					<b>24,080,124</b>
<b>CLAIM ANALYSIS BY FUND YEAR</b>					
<b>FUND YEAR 2021</b>					
	Paid Claims	146,442	1,139,975	2,845,593	3,985,568
	Case Reserves	(101,332)	(54,364)	4,273,270	4,218,906
	IBNR	(45,110)	(979,990)	4,248,708	3,268,718
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	37,459	(309,982)	(272,523)
	<b>TOTAL FY 2021 CLAIMS</b>	<b>(0)</b>	<b>143,080</b>	<b>11,057,589</b>	<b>11,200,669</b>
<b>FUND YEAR 2022</b>					
	Paid Claims	93,585	1,624,793	1,176,845	2,801,638
	Case Reserves	8,962	1,224,128	3,062,503	4,286,631
	IBNR	(102,547)	(1,054,901)	4,892,324	3,837,423
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	(10,620)	(270,082)	(280,702)
	<b>TOTAL FY 2022 CLAIMS</b>	<b>0</b>	<b>1,783,400</b>	<b>8,861,590</b>	<b>10,644,990</b>
<b>FUND YEAR 2023</b>					
	Paid Claims	121,633	883,839		883,839
	Case Reserves	120,308	1,529,356		1,529,356
	IBNR	528,969	5,296,910		5,296,910
	Excess Insurance Recoverable	0	0		0
	Discounted Claim Value	(26,403)	(277,550)		(277,550)
	<b>TOTAL FY 2023 CLAIMS</b>	<b>744,508</b>	<b>7,432,554</b>	<b>0</b>	<b>7,432,554</b>
<b>COMBINED TOTAL CLAIMS</b>		<b>744,508</b>	<b>9,359,034</b>	<b>19,919,179</b>	<b>29,278,213</b>

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	November 30, 2023		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	2,857,062	32,949,370	248,899,924	281,849,294
2.	CLAIM EXPENSES				
	Paid Claims	1,962,577	4,681,845	12,514,366	17,196,211
	Case Reserves	(1,125,976)	1,653,349	12,686,874	14,340,223
	IBNR	666,520	4,362,359	11,414,958	15,777,317
	Discounted Claim Value	23,968	(767,400)	(2,262,516)	(3,029,917)
	Excess Recoveries	0	70,566	(2,167,310)	(2,096,744)
	<b>TOTAL CLAIMS</b>	<b>1,527,088</b>	<b>10,000,719</b>	<b>32,186,372</b>	<b>42,187,091</b>
3.	EXPENSES				
	Excess Premiums	2,185,109	25,709,191	177,502,257	203,211,448
	Administrative	222,246	2,084,267	18,460,731	20,544,998
	<b>TOTAL EXPENSES</b>	<b>2,407,355</b>	<b>27,793,458</b>	<b>195,962,988</b>	<b>223,756,446</b>
4.	UNDERWRITING PROFIT (1-2-3)	(1,077,382)	(4,844,807)	20,750,564	15,905,757
5.	INVESTMENT INCOME	95,142	668,771	1,379,212	2,047,982
6.	PROFIT (4+5)	(982,239)	(4,176,036)	22,129,775	17,953,739
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	<b>SURPLUS (6-7)</b>	<b>(982,239)</b>	<b>(4,176,036)</b>	<b>15,422,224</b>	<b>11,246,188</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>					
	2010	422	3,140	62,481	65,621
	2011	1,512	(91,979)	572,420	480,441
	2012	2,573	(209,830)	686,619	476,789
	2013	3,784	(12,804)	1,090,793	1,077,989
	2014	5,772	(396,555)	2,077,841	1,681,286
	2015	6,165	(317,622)	1,679,406	1,361,783
	2016	7,259	174,383	1,710,308	1,884,691
	2017	8,723	161,238	2,614,589	2,775,827
	2018	9,850	25,913	2,321,638	2,347,552
	2019	8,745	(465,494)	2,164,699	1,699,204
	2020	7,928	199,968	(689,222)	(489,254)
	2021	10,983	(420,288)	(204,057)	(624,344)
	2022	11,104	(362,934)	1,334,709	971,774
	2023	(1,067,058)	(2,463,171)		(2,463,171)
	<b>TOTAL SURPLUS (DEFICITS)</b>	<b>(982,239)</b>	<b>(4,176,036)</b>	<b>15,422,224</b>	<b>11,246,187</b>
	<b>TOTAL CASH</b>				<b>32,396,522</b>

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	November 30, 2023		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>					
<b>FUND YEAR 2010</b>					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
	<b>TOTAL FY 2010 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>171,840</b>	<b>171,840</b>
<b>FUND YEAR 2011</b>					
	Paid Claims	6,189	30,949	552,636	583,585
	Case Reserves	(6,189)	69,943	83,028	152,971
	IBNR	0	0	3,000	3,000
	Discounted Claim Value	0	1,918	(7,983)	(6,065)
	<b>TOTAL FY 2011 CLAIMS</b>	<b>0</b>	<b>102,810</b>	<b>630,681</b>	<b>733,491</b>
<b>FUND YEAR 2012</b>					
	Paid Claims	21	7,748	1,589,807	1,597,555
	Case Reserves	(21)	242,252	58,613	300,865
	IBNR	0	558	3,122	3,680
	Discounted Claim Value	0	(22,683)	(6,056)	(28,738)
	<b>TOTAL FY 2012 CLAIMS</b>	<b>0</b>	<b>227,875</b>	<b>1,645,486</b>	<b>1,873,361</b>
<b>FUND YEAR 2013</b>					
	Paid Claims	5,636	119,413	995,819	1,115,233
	Case Reserves	(5,636)	(78,428)	549,219	470,791
	IBNR	0	(9,872)	29,551	19,679
	Discounted Claim Value	0	9,599	(60,165)	(50,565)
	<b>TOTAL FY 2013 CLAIMS</b>	<b>0</b>	<b>40,712</b>	<b>1,514,426</b>	<b>1,555,138</b>
<b>FUND YEAR 2014</b>					
	Paid Claims	140,333	155,801	659,816	815,617
	Case Reserves	(140,333)	331,180	138,364	469,543
	IBNR	0	0	21,077	21,077
	Discounted Claim Value	0	(49,394)	(15,330)	(64,724)
	<b>TOTAL FY 2014 CLAIMS</b>	<b>0</b>	<b>437,588</b>	<b>803,927</b>	<b>1,241,514</b>
<b>FUND YEAR 2015</b>					
	Paid Claims	21,534	196,308	1,822,647	2,018,954
	Case Reserves	(21,534)	196,201	734,986	931,187
	IBNR	0	(17,729)	94,138	76,409
	Discounted Claim Value	0	(13,883)	(67,627)	(81,511)
	<b>TOTAL FY 2015 CLAIMS</b>	<b>0</b>	<b>360,897</b>	<b>2,584,143</b>	<b>2,945,040</b>
<b>FUND YEAR 2016</b>					
	Paid Claims	6,218	282,076	1,030,094	1,312,169
	Case Reserves	(6,218)	(385,947)	1,339,694	953,746
	IBNR	0	(33,880)	42,209	8,329
	Discounted Claim Value	0	18,065	(94,522)	(76,457)
	<b>TOTAL FY 2016 CLAIMS</b>	<b>0</b>	<b>(119,687)</b>	<b>2,317,474</b>	<b>2,197,788</b>

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF November 30, 2023					
ALL YEARS COMBINED					
	THIS	YTD	PRIOR	FUND	
	MONTH	CHANGE	YEAR END	BALANCE	
<b>CLAIM ANALYSIS BY FUND YEAR</b>					
<b>FUND YEAR 2017</b>					
Paid Claims	17,072	131,379	1,181,145	1,312,524	
Case Reserves	(17,072)	(226,314)	854,966	628,652	
IBNR	0	(27,895)	114,476	86,581	
Discounted Claim Value	0	22,958	(78,364)	(55,406)	
<b>TOTAL FY 2017 CLAIMS</b>	<b>0</b>	<b>(99,873)</b>	<b>2,072,224</b>	<b>1,972,352</b>	
<b>FUND YEAR 2018</b>					
Paid Claims	5,789	256,292	987,489	1,243,782	
Case Reserves	(9,835)	(196,946)	950,586	753,640	
IBNR	4,046	(97,337)	552,963	455,626	
Discounted Claim Value	0	32,648	(120,565)	(87,917)	
<b>TOTAL FY 2018 CLAIMS</b>	<b>0</b>	<b>(5,342)</b>	<b>2,370,473</b>	<b>2,365,131</b>	
<b>FUND YEAR 2019</b>					
Paid Claims	2,456	360,337	684,365	1,044,702	
Case Reserves	(2,457)	141,298	1,205,018	1,346,316	
IBNR	1	(529,719)	1,263,761	734,042	
Discounted Claim Value	0	48,288	(198,523)	(150,235)	
<b>TOTAL FY 2019 CLAIMS</b>	<b>0</b>	<b>20,204</b>	<b>2,954,620</b>	<b>2,974,825</b>	
<b>FUND YEAR 2020</b>					
Paid Claims	306	244,208	881,863	1,126,071	
Case Reserves	(77,309)	61,079	3,856,203	3,917,282	
IBNR	77,003	(344,492)	2,706,198	2,361,707	
Discounted Claim Value	0	(175,056)	(494,451)	(669,507)	
Excess Recoveries	0	70,566	(2,167,310)	(2,096,744)	
<b>TOTAL FY 2020 CLAIMS</b>	<b>0</b>	<b>(143,694)</b>	<b>4,782,503</b>	<b>4,638,809</b>	
<b>FUND YEAR 2021</b>					
Paid Claims	1,473	412,690	1,705,091	2,117,781	
Case Reserves	(50,574)	47,168	2,095,279	2,142,447	
IBNR	49,101	54,855	2,146,905	2,201,760	
Discounted Claim Value	0	(16,968)	(453,414)	(470,382)	
Excess Recoveries	0	0	0	0	
<b>TOTAL FY 2021 CLAIMS</b>	<b>0</b>	<b>497,745</b>	<b>5,493,861</b>	<b>5,991,605</b>	
<b>FUND YEAR 2022</b>					
Paid Claims	25,621	546,042	251,754	797,796	
Case Reserves	(27,829)	(280,940)	820,919	539,979	
IBNR	2,208	(127,185)	4,437,558	4,310,373	
Discounted Claim Value	0	140,927	(665,517)	(524,590)	
<b>TOTAL FY 2022 CLAIMS</b>	<b>(0)</b>	<b>278,844</b>	<b>4,844,714</b>	<b>5,123,558</b>	
<b>FUND YEAR 2023</b>					
Paid Claims	1,729,928	1,938,602		1,938,602	
Case Reserves	(760,968)	1,732,804		1,732,804	
IBNR	534,160	5,495,055		5,495,055	
Discounted Claim Value	23,968	(763,821)		(763,821)	
<b>TOTAL FY 2023 CLAIMS</b>	<b>1,527,088</b>	<b>8,402,639</b>	<b>0</b>	<b>8,402,639</b>	
<b>COMBINED TOTAL CLAIMS</b>	<b>1,527,088</b>	<b>10,000,719</b>	<b>32,186,372</b>	<b>42,187,091</b>	

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$2,096,744 due from the reinsurer for COVID-19 WC claims.



## Ocean County Insurance Commission

### CLAIM ACTIVITY REPORT

October 31, 2023

<b>COVERAGE LINE - PROPERTY</b>				
<b>CLAIM COUNT - OPEN CLAIMS</b>				
Year	2021	2022	2023	TOTAL
September-23	0	4	0	4
October-23	0	4	0	4
NET CHGE	0	0	0	0
Limited Reserves				<b>\$85,342</b>
Year	2021	2022	2023	TOTAL
September-23	\$0	\$341,366	\$0	\$341,366
October-23	\$0	\$341,366	\$0	\$341,366
NET CHGE	\$0	\$0	\$0	\$0
Ltd Incurred	\$0	\$350,500	\$4	\$350,504
<b>COVERAGE LINE - GENERAL LIABILITY</b>				
<b>CLAIM COUNT - OPEN CLAIMS</b>				
Year	2021	2022	2023	TOTAL
September-23	16	50	50	116
October-23	15	93	56	164
NET CHGE	-1	43	6	48
Limited Reserves				<b>\$5,033</b>
Year	2021	2022	2023	TOTAL
September-23	\$294,163	\$407,711	\$136,138	\$838,013
October-23	\$285,794	\$393,725	\$145,825	\$825,343
NET CHGE	(\$8,370)	(\$13,986)	\$9,686	(\$12,669)
Ltd Incurred	\$384,824	\$537,748	\$537,748	\$1,460,320
<b>COVERAGE LINE - AUTO LIABILITY</b>				
<b>CLAIM COUNT - OPEN CLAIMS</b>				
Year	2021	2022	2023	TOTAL
September-23	1	2	3	6
October-23	1	2	2	5
NET CHGE	0	0	-1	-1
Limited Reserves				<b>\$18,499</b>
Year	2021	2022	2023	TOTAL
September-23	\$28,746	\$33,989	\$3,608	\$66,344
October-23	\$57,532	\$31,476	\$3,487	\$92,495
NET CHGE	\$28,786	(\$2,513)	(\$121)	\$26,152
Ltd Incurred	\$101,927	\$53,827	\$53,827	\$209,582
<b>COVERAGE LINE - WORKERS COMP.</b>				
<b>CLAIM COUNT - OPEN CLAIMS</b>				
Year	2021	2022	2023	TOTAL
September-23	66	99	80	245
October-23	61	97	82	240
NET CHGE	-5	-2	2	-5
Limited Reserves				<b>\$37,130</b>
Year	2021	2022	2023	TOTAL
September-23	\$4,151,022	\$3,599,249	\$1,178,192	\$8,928,462
October-23	\$4,029,272	\$3,616,926	\$1,264,914	\$8,911,113
NET CHGE	(\$121,749)	\$17,677	\$86,723	(\$17,349)
Ltd Incurred	\$7,718,946	\$6,109,826	\$6,109,826	\$19,938,598
<b>TOTAL ALL LINES COMBINED</b>				
<b>CLAIM COUNT - OPEN CLAIMS</b>				
Year	2021	2022	2023	TOTAL
September-23	83	155	133	371
October-23	77	196	140	413
NET CHGE	-6	41	7	42
Limited Reserves				<b>\$24,625</b>
Year	2021	2022	2023	TOTAL
September-23	\$4,473,931	\$4,382,315	\$1,317,938	\$10,174,185
October-23	\$4,372,598	\$4,383,493	\$1,414,226	\$10,170,318
NET CHGE	(\$101,333)	\$1,178	\$96,288	(\$3,867)
Ltd Incurred	\$8,205,697	\$7,051,901	\$6,701,405	\$21,959,004

Ocean County Insurance Commission  
**CLAIMS MANAGEMENT REPORT**  
**EXPECTED LOSS RATIO ANALYSIS**

AS OF October 31, 2023

**FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION**

2021	Budget	Current		34	MONTH	Last Month		33	MONTH	Last Year		22	MONTH			
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-23		Unlimited Incurred	Limited Incurred	Actual 30-Sep-23		Unlimited Incurred	Limited Incurred	Actual 30-Sep-22		TARGETED	TARGETED	
PROPERTY	184,664	0	0	0.00%	184,664	100.00%	0	0	0.00%	184,664	100.00%	0	0	0.00%	182,240	98.69%
GEN LIABILITY	541,012	384,824	384,824	71.13%	480,259	88.77%	375,696	375,696	69.44%	476,243	88.03%	161,945	161,945	29.93%	416,067	76.91%
POL/EPL																
AUTO LIABILITY	74,552	101,927	101,927	136.72%	64,070	85.94%	71,927	71,927	96.48%	63,562	85.26%	40,982	40,982	54.97%	54,850	73.57%
WORKER'S COMP	5,014,620	7,948,740	7,718,946	153.93%	4,898,525	97.68%	7,943,074	7,713,280	153.82%	4,887,068	97.46%	6,801,416	6,631,624	132.25%	4,603,525	91.80%
<b>TOTAL ALL LINES</b>	<b>5,814,848</b>	<b>8,435,491</b>	<b>8,205,697</b>	<b>141.12%</b>	<b>5,627,518</b>	<b>96.78%</b>	<b>8,390,696</b>	<b>8,160,903</b>	<b>140.35%</b>	<b>5,611,537</b>	<b>96.50%</b>	<b>7,004,343</b>	<b>6,834,551</b>	<b>117.54%</b>	<b>5,256,682</b>	<b>90.40%</b>
<b>NET PAYOUT %</b>	<b>\$3,986,792</b>					<b>68.56%</b>										

**FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION**

2022	Budget	Current		22	MONTH	Last Month		21	MONTH	Last Year		10	MONTH			
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-23		Unlimited Incurred	Limited Incurred	Actual 30-Sep-23		Unlimited Incurred	Limited Incurred	Actual 30-Sep-22		TARGETED	TARGETED	
PROPERTY	260,954	350,500	350,500	134.31%	257,529	98.69%	350,500	350,500	134.31%	255,837	98.04%	0	0	0.00%	198,325	76.00%
GEN LIABILITY	603,867	537,748	537,748	89.05%	464,406	76.91%	535,435	535,435	88.67%	456,369	75.57%	335,331	335,331	55.53%	253,624	42.00%
POL/EPL	382,687															
AUTO LIABILITY	132,715	53,827	53,827	40.56%	97,642	73.57%	53,827	53,827	40.56%	95,527	71.98%	23,591	23,591	17.78%	53,086	40.00%
WORKER'S COMP	7,209,432	6,244,386	6,109,826	84.75%	6,618,408	91.80%	6,153,180	6,018,619	83.48%	6,542,134	90.74%	3,185,497	3,135,922	43.50%	3,027,961	42.00%
<b>TOTAL ALL LINES</b>	<b>8,589,655</b>	<b>7,186,462</b>	<b>7,051,901</b>	<b>82.10%</b>	<b>7,437,985</b>	<b>86.59%</b>	<b>7,092,943</b>	<b>6,958,382</b>	<b>81.01%</b>	<b>7,349,867</b>	<b>85.57%</b>	<b>3,544,418</b>	<b>3,494,844</b>	<b>40.69%</b>	<b>3,532,997</b>	<b>41.13%</b>
<b>NET PAYOUT %</b>	<b>\$2,801,919</b>					<b>32.62%</b>										

**FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION**

2023	Budget	Current		10	MONTH	Last Month		9	MONTH	Last Year		-2	MONTH			
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-23		Unlimited Incurred	Limited Incurred	Actual 30-Sep-23		Unlimited Incurred	Limited Incurred	Actual 30-Sep-22		TARGETED	TARGETED	
PROPERTY	259,000	0	0	0.00%	196,840	76.00%	0	0	0.00%	176,120	68.00%			N/A	N/A	N/A
GEN LIABILITY	619,000	150,603	150,603	24.33%	259,980	42.00%	140,457	140,457	22.69%	222,840	36.00%			N/A	N/A	N/A
POL/EPL	342,000															
AUTO LIABILITY	120,000	4,782	4,782	3.99%	48,000	40.00%	4,903	4,903	4.09%	42,000	35.00%			N/A	N/A	N/A
WORKER'S COMP	8,198,000	2,078,611	2,070,812	25.26%	3,443,160	42.00%	1,873,396	1,873,396	22.85%	2,705,340	33.00%			N/A	N/A	N/A
<b>TOTAL ALL LINES</b>	<b>9,538,000</b>	<b>2,233,997</b>	<b>2,226,198</b>	<b>23.34%</b>	<b>3,947,980</b>	<b>41.39%</b>	<b>2,018,757</b>	<b>2,018,757</b>	<b>21.17%</b>	<b>3,146,300</b>	<b>32.99%</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<b>NET PAYOUT %</b>	<b>\$813,697</b>					<b>8.53%</b>										

# OCEAN COUNTY INSURANCE FUND COMMISSION BILLS LIST

Resolution No. 17-24

JANUARY 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Ocean County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Commission.

**FUND YEAR 2023**

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001219			
001219	PERMA RISK MANAGEMENT SERVICES	POSTAGE 12/23	6.63
			<b>6.63</b>
001220			
001220	BERRY SAHRADNIK, KOTZAS & BENSON, P.C.	LEGAL SERVICES 11/01/23-11/30/23 252115	2,654.55
			<b>2,654.55</b>
		<b>Total Payments FY 2023</b>	<b>2,661.18</b>

**FUND YEAR 2024**

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001221			
001221	QUAL-LYNX	CLAIM ADJUSTING SERVICES 01/24	25,303.08
			<b>25,303.08</b>
001222			
001222	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEES 01/24	14,918.50
			<b>14,918.50</b>
001223			
001223	THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 01/24	1,809.91
			<b>1,809.91</b>
001224			
001224	JULIE N. TARRANT	TREASURER FEE 01/24	451.66
			<b>451.66</b>
001225			
001225	CONNER STRONG & BUCKELEW	RISK MANAGEMENT FEE 01/24	3,468.00
			<b>3,468.00</b>
001226			
001226	COLUMN SOFTWARES PBC	INV 4597C97D-0005 1/9/23 24 BUDGET	53.06
			<b>53.06</b>
		<b>Total Payments FY 2024</b>	<b>46,004.21</b>
		<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>\$48,665.39</b>

\_\_\_\_\_  
Chairperson

Attest:

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

**OCEAN COUNTY INSURANCE COMMISSION**  
**SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED**

Current Fund Year: 2023 Month Ending: October										
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	Public Officials	0	0	TOTAL
OPEN BALANCE	788,478.16	45,227.24	303,864.27	16,811,126.05	(2,648,807.67)	7,605,147.56	1,392,026.76	0.00	0.00	24,297,062.36
RECEIPTS										
Assessments	6,176.35	11,565.76	2,861.63	195,497.11	83,850.66	14,436.72	11,351.14	0.00	0.00	325,739.37
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	2,612.40	2,034.31	1,006.77	55,698.81	34.37	25,225.01	4,612.08	0.00	0.00	91,223.75
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	2,612.40	2,034.31	1,006.77	55,698.81	34.37	25,225.01	4,612.08	0.00	0.00	91,223.75
Other *	0.00	0.00	0.00	0.00	0.00	25,886.37	0.00	0.00	0.00	25,886.37
<b>TOTAL</b>	<b>8,788.75</b>	<b>13,600.07</b>	<b>3,868.40</b>	<b>251,195.92</b>	<b>83,885.03</b>	<b>65,548.10</b>	<b>15,963.22</b>	<b>0.00</b>	<b>0.00</b>	<b>442,849.49</b>
EXPENSES										
Claims Transfers	0.00	38,182.35	3,727.22	319,751.16	0.00	0.00	0.00	0.00	0.00	361,660.73
Expenses	0.00	0.00	0.00	0.00	0.00	48,042.51	0.00	0.00	0.00	48,042.51
Other *	0.00	0.00	0.00	0.00	0.00	250,084.31	0.00	0.00	0.00	250,084.31
<b>TOTAL</b>	<b>0.00</b>	<b>38,182.35</b>	<b>3,727.22</b>	<b>319,751.16</b>	<b>0.00</b>	<b>298,126.82</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>659,787.55</b>
<b>END BALANCE</b>	<b>797,266.92</b>	<b>20,644.96</b>	<b>304,005.45</b>	<b>16,742,570.81</b>	<b>(2,564,922.64)</b>	<b>7,372,568.84</b>	<b>1,407,989.98</b>	<b>0.00</b>	<b>0.00</b>	<b>24,080,124.30</b>

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS				
OCEAN COUNTY INSURANCE COMMISSION				
ALL FUND YEARS COMBINED				
CURRENT MONTH	October			
CURRENT FUND YEAR	2023			
Description:	Investors Admin	Investors Claim	Investors Legacy Claims	
ID Number:				
Maturity (Yrs)				
Purchase Yield:				
TOTAL for All Accts & instruments				
Opening Cash & Investment Balance	\$24,297,062.44	16,544,703.16	446,822.74	7305536.54
Opening Interest Accrual Balance	\$0.00	-	0	0
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$91,223.74	\$62,724.01	\$1,372.88	\$27,126.85
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$91,223.74	\$62,724.01	\$1,372.88	\$27,126.85
9 Deposits - Purchases	\$352,138.75	\$326,252.38	\$0.00	\$25,886.37
10 (Withdrawals - Sales)	-\$660,300.55	-\$48,042.51	-\$362,173.73	-\$250,084.31
Ending Cash & Investment Balance	\$24,080,124.38	\$16,885,637.04	\$86,021.89	\$7,108,465.45
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$204,006.50	\$1,827.01	\$122,374.32	\$79,805.17
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank	\$24,284,130.88	\$16,887,464.05	\$208,396.21	\$7,188,270.62



OCEAN COUNTY INSURANCE FUND COMMISSION

2023 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	115	\$138,035.86	\$97,266.03	\$40,769.83	30%	\$7,319.45	93%
February	194	\$649,516.46	\$352,744.73	\$296,771.73	46%	\$53,287.92	97%
March	206	\$400,407.28	\$163,879.85	\$236,527.43	59%	\$37,622.49	81%
April	118	\$279,291.59	\$107,802.60	\$171,488.99	61%	\$26,627.58	97%
May	266	\$373,742.41	\$148,506.72	\$225,235.69	60%	\$36,424.06	96%
June	322	\$850,638.51	\$307,279.00	\$543,359.51	64%	\$89,154.56	90%
July	200	\$296,457.67	\$100,662.91	\$195,794.76	66%	\$25,357.29	79%
August	410	\$746,470.01	\$259,149.37	\$487,320.64	65%	\$73,864.54	94%
September	433	\$356,951.48	\$134,939.94	\$222,011.54	62%	\$37,134.71	97%
October	316	\$338,077.79	\$130,163.04	\$207,914.75	61%	\$30,735.27	95%
November	233	\$990,642.25	\$181,361.13	\$809,281.12	82%	\$84,745.24	99%
December	148	\$191,215.49	\$65,758.96	\$125,456.53	66%	\$17,923.00	90%
<b>Grand Total</b>	<b>2961</b>	<b>\$5,611,446.80</b>	<b>\$2,049,514.28</b>	<b>\$3,561,932.52</b>	<b>63%</b>	<b>\$520,196.11</b>	<b>94%</b>

2022 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	60	\$121,219.97	\$45,234.53	\$75,985.44	63%	\$13,677.44	99%
February	81	\$123,620.24	\$59,151.12	\$64,469.12	52%	\$11,595.11	97%
March	156	\$442,972.86	\$186,299.00	\$256,673.86	58%	\$46,302.91	98%
April	216	\$413,924.92	\$158,007.17	\$255,917.75	62%	\$41,870.32	96%
May	212	\$608,503.10	\$219,025.70	\$389,477.40	64%	\$61,657.00	98%
June	172	\$196,771.75	\$94,938.38	\$101,833.37	52%	\$18,168.91	88%
July	244	\$349,012.94	\$179,998.87	\$169,014.07	48%	\$30,337.46	92%
August	154	\$119,642.02	\$55,854.53	\$63,787.49	53%	\$11,478.04	92%
September	219	\$318,599.69	\$162,581.00	\$156,018.69	49%	\$27,386.98	99%
October	158	\$154,726.17	\$86,273.02	\$68,453.15	44%	\$11,768.80	96%
November	227	\$213,313.14	\$124,424.79	\$88,888.35	42%	\$15,238.32	96%
December	226	\$296,549.29	\$113,337.22	\$183,212.07	62%	\$29,646.49	96%
<b>Grand Total</b>	<b>2125</b>	<b>\$3,358,856.09</b>	<b>\$1,485,125.33</b>	<b>\$1,873,730.76</b>	<b>56%</b>	<b>\$319,127.78</b>	<b>96%</b>



**OCEAN COUNTY – LEGACY  
2023 CUMULATIVE SAVINGS SUMMARY**

	<b>BILL COUNT</b>	<b>BILLED</b>	<b>APPROVED</b>	<b>SAVINGS</b>	<b>% SAVINGS</b>	<b>FEE AMOUNT</b>	<b>PPO PENETRATION RATE</b>
January	45	\$46,000.42	\$22,311.11	\$23,689.31	51%	\$3,683.52	100%
February	83	\$820,675.18	\$284,953.89	\$535,721.29	65%	\$95,840.54	9%
March	83	\$770,195.57	\$94,808.09	\$675,387.48	88%	\$61,006.41	13%
April	72	\$166,420.46	\$59,619.39	\$106,801.07	64%	\$18,982.03	86%
May	86	\$111,212.61	\$39,484.51	\$71,728.10	64%	\$8,515.88	92%
June	54	\$80,979.08	\$29,374.21	\$51,604.87	64%	\$8,887.80	96%
July	37	\$48,311.68	\$13,020.52	\$35,291.16	73%	\$4,733.00	95%
August	60	\$45,824.76	\$17,057.11	\$28,767.65	63%	\$5,137.99	97%
September	94	\$91,447.47	\$31,359.25	\$60,088.22	66%	\$10,258.31	98%
October	83	\$107,330.81	\$35,316.38	\$72,014.43	67%	\$11,526.72	97%
November	45	\$139,951.13	\$38,708.42	\$101,242.71	72%	\$15,481.68	95%
December	29	\$63,511.99	\$15,871.38	\$47,640.61	75%	\$6,135.47	98%
<b>Grand Total</b>	<b>771</b>	<b>\$2,491,861.16</b>	<b>\$681,884.26</b>	<b>\$1,809,976.90</b>	<b>73%</b>	<b>\$250,189.35</b>	<b>41%</b>

**2022 CUMULATIVE SAVINGS SUMMARY**

	<b>BILL COUNT</b>	<b>BILLED</b>	<b>APPROVED</b>	<b>SAVINGS</b>	<b>% SAVINGS</b>	<b>FEE AMOUNT</b>	<b>PPO PENETRATION RATE</b>
January	103	\$95,721.16	\$45,592.80	\$50,128.36	52%	\$7,734.74	89%
February	125	\$344,030.84	\$162,827.26	\$181,203.58	53%	\$29,987.68	54%
March	92	\$159,696.20	\$56,087.48	\$103,608.72	65%	\$8,955.02	97%
April	146	\$175,796.37	\$57,781.22	\$118,015.15	67%	\$16,542.74	79%
May	81	\$93,592.59	\$40,076.48	\$53,516.11	57%	\$8,217.07	90%
June	49	\$86,551.33	\$33,489.37	\$53,061.96	61%	\$9,212.24	87%
July	81	\$125,700.83	\$43,735.51	\$81,965.32	65%	\$13,920.10	92%
August	37	\$26,133.00	\$13,153.39	\$12,979.61	50%	\$1,872.84	93%
September	55	\$112,207.85	\$36,432.57	\$75,775.28	68%	\$11,974.90	95%
October	60	\$550,436.78	\$176,232.32	\$374,204.46	68%	\$52,248.80	99%
November	37	\$74,333.02	\$38,656.89	\$35,676.13	48%	\$6,194.43	83%
December	106	\$93,258.74	\$40,441.65	\$52,817.09	57%	\$8,527.18	96%
<b>Grand Total</b>	<b>972</b>	<b>\$1,937,458.71</b>	<b>\$744,506.94</b>	<b>\$1,192,951.77</b>	<b>62%</b>	<b>\$175,387.74</b>	<b>86%</b>



**Top 10 Providers  
1/1/2023 – 11/30/2023**

**OCEAN COUNTY INSURANCE FUND COMMISSION**

	<b>BILL COUNT</b>	<b>APPROVED</b>
SEAVIEW ORTHOPAEDIC & MEDICAL ASSOCIATES	116	\$433,477.60
ORTHONJ, LLC	342	\$154,363.34
COMMUNITY MEDICAL CENTER INC	39	\$136,183.87
JERSEY SHORE UNIVERSITY MEDICAL CENTER	10	\$119,599.72
NORTHERN MONMOUTH REGIONAL SURG CTR	29	\$105,597.35
TOMS RIVER SURGERY CENTER	7	\$87,326.10
MONMOUTH MEDICAL CENTER SOUTHERN CAMPUS	14	\$62,219.76
SOUTHERN OCEAN MEDICAL CENTER	18	\$56,220.53
GARDEN STATE MEDICAL CENTER	87	\$55,866.10
HEALTHSOUTH REHABILITATION HOSPITAL	2	\$49,966.70
<b>Grand Total</b>	<b>664</b>	<b>\$1,260,821.07</b>

**COUNTY OF OCEAN LEGACY**

	<b>BILL COUNT</b>	<b>APPROVED</b>
THE PLASTIC SURGERY CENTER PA	3	\$300,125.00
NORTHERN MONMOUTH REGIONAL SURG CTR	27	\$85,503.05
ORTHONJ, LLC	163	\$49,433.73
SEAVIEW ORTHOPAEDIC & MEDICAL ASSOCIATES	95	\$28,250.15
NEW JERSEY HEALTHCARE SPECIALISTS PC	17	\$17,679.00
SEASHORE SURGICAL INSTITUTE	1	\$14,600.00
MONMOUTH MEDICAL CENTER SOUTHERN CAMPUS	1	\$12,728.00
TOMS RIVER SURGERY CENTER	5	\$12,625.00
UNIVERSITY PHYSICIAN ASSOCIATES OF NJ, INC	5	\$11,915.00
JERSEY SHORE UNIVERSITY MEDICAL CENTER	2	\$11,203.05
<b>Grand Total</b>	<b>319</b>	<b>\$544,061.98</b>





OCEAN COUNTY INSURANCE FUND COMMISSION

**All Workers' Compensation Claims Reported By Claim Type**

	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	1	16	2	19
February	3	7	0	10
March	4	10	0	14
April	10	14	0	24
May	7	10	0	17
June	4	20	0	24
July	6	11	0	17
August	2	17	1	20
September	1	11	0	12
October	3	8	0	11
November	2	10	0	12
December	0	11	1	12
<b>Grand Total</b>	<b>43</b>	<b>145</b>	<b>4</b>	<b>192</b>

**Covid-19 Claims Reported**

	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	0	5	2	7
April	1	0	0	1
June	1	0	0	1
<b>Grand Total</b>	<b>2</b>	<b>5</b>	<b>2</b>	<b>9</b>

# SAFETY DIRECTOR REPORT

## OCEAN COUNTY INSURANCE FUND COMMISSION

**TO:** Fund Commissioners  
**FROM:** J.A. Montgomery Consulting, Safety Director  
**DATE:** January 11, 2024  
**DATE OF MEETING:** January 18, 2024

### OCIFC SERVICE TEAM

<p>Paul Shives, Vice President, Safety Services <a href="mailto:pshives@jamontgomery.com">pshives@jamontgomery.com</a> Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18<sup>th</sup> Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Glenn Prince, Associate Public Sector Director <a href="mailto:gprince@jamontgomery.com">gprince@jamontgomery.com</a> Office: 856-552-4744 Cell: 609-248-3949</p>
<p>Matt Genna, CSP Risk Control Consultant Cell # 609-947-7563 Office # 732-736-5265 <a href="mailto:menna@jamontgomery.com">menna@jamontgomery.com</a></p>		<p>Natalie Dougherty, Senior Administrative Coordinator <a href="mailto:ndougherty@jamontgomery.com">ndougherty@jamontgomery.com</a> Office: 856-552-4738</p>

December 2023 – January 2024

### RISK CONTROL ACTIVITIES

- **December 14:** Attended the OCIFC Claims Committee meeting.
- **December 21:** Attended the OCIFC meeting.

### UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **January 11:** Plan to attend the OCIFC Claims Committee meeting.
- **January 18:** Plan to attend the OCIFC meeting.

### SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - JAM SD Bulletin: Crane Truck Regulations – December 20.
- NJCE JIF - JAM SD Bulletin: PEOSH Recording and Reporting Occupational Injuries and Illnesses – January 11,

## **NJCE LIVE SAFETY TRAINING**

As a reminder, we are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. We are encouraged with all the In-Person training requests we have been receiving from the members; However, the following training programs are the only in-person programs available for request and (in-person training is also being held via the MSI/NJCE Expos - [2024 MSI-NJCE Expo Flyer.pdf](#)).

- Excavation, Trenching, and Shoring (4 hours)
- Forklift Train the Trainer (5-6 hours)
- Flagger Workzone Safety (4 hours)

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the "Safety" tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. (*January thru March 2024 Live Training schedules and registration links are attached*).

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

## **NJCE LEADERSHIP ACADEMY**

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

**Open Enrollment Dates:** Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- June 1 - 22, 2024 (Start Date: July 1, 2024)

The Registration Form will be available to download and complete during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

**Please Note:** *If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet so please check back.*

*(The Safety Leadership Plaques will be distributed once a year starting in 2023. More details to follow, thank you.)* For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



### New NJCE Learning Management System (LMS)

The New NJCE LMS (BIS) launched on May 1<sup>st</sup>. J.A. Montgomery has uploaded LMS FAQ's, video tutorials and a webinar recording of the new LMS Administrator Overview Training to <https://njce.org/safety/>. If you have any questions or need further assistance, please contact Natalie Dougherty [ndougherty@jamontgomery.com](mailto:ndougherty@jamontgomery.com).

# J.A. Montgomery

## CONSULTING

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website (under the Safety tab).

\*In-Person training is being held via the MSI-NJCE Expo. These Expos are scheduled throughout the state and are for training programs that are not available virtually. **Please Note: Registration for in-person\* classes will be completed through Eventbrite, by clicking on the Class Topic registration link(s) below.**

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety>.

**NOTE: If a class registration link is not taking you to a registration page for completion it means that the class was either cancelled or the class is full, Thank you.**

**January thru March 2024 Safety Training Schedule**  
**Click on the "Training Topic" to Register and for the Course Description**

DATE	TRAINING TOPIC	TIME
1/3/24	<a href="#">Fire Safety</a>	8:30 - 9:30 am
1/3/24	<a href="#">Implicit Bias in the Workplace</a>	9:00 - 10:30 am
1/3/24	<a href="#">Fire Extinguisher Safety</a>	10:00 - 11:00 am
1/3/24	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm
1/4/24	<a href="#">Fall Protection Awareness</a>	8:30 - 10:30 am
1/4/24	<a href="#">Hearing Conservation</a>	11:00 - 12:00 pm
1/4/24	<a href="#">Snow Plow/Snow Removal Safety</a>	1:00 - 3:00 pm
1/5/24	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	8:30 - 10:30 am
1/5/24	<a href="#">Flagger Skills and Safety</a>	11:00 - 12:00 pm
1/5/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
1/8/24	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
1/8/24	<a href="#">Chipper Safety</a>	11:00 - 12:00 pm
1/9/24	<a href="#">Back Safety/Material Handling</a>	9:00 - 10:00 am
1/9/24	<a href="#">Preparing for First Amendment Audits</a>	9:00 - 11:00 am
1/9/24	<a href="#">Jetter/Vacuum Safety Awareness</a>	10:30 - 12:30 pm
1/9/24	<a href="#">Chainsaw Safety</a>	1:00 - 2:00 pm
1/10/24	<a href="#">Bloodborne Pathogens</a>	8:30 - 9:30 am
1/10/24	<a href="#">Work Zone: Temporary Traffic Controls</a>	10:00 - 12:00 pm
1/10/24	<a href="#">Driving Safety Awareness</a>	1:00 - 2:30 pm
1/11/24	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
1/11/24	<a href="#">CDL: Drivers' Safety Regulations</a>	10:00 - 12:00 pm
1/11/24	<a href="#">Personal Protective Equipment</a>	1:00 - 3:00 pm
1/16/24	<a href="#">Public Works &amp; Utility: Safety &amp; Regulatory Awareness Training</a>	8:00 - 12:00 pm
1/16/24	<a href="#">Ethics for NJ Local Government Employees</a>	9:00 - 11:00 am
1/16/24	<a href="#">Protecting Children from Abuse In New Jersey Local Government Programs</a>	1:00 - 3:00 pm
1/17/24	<a href="#">Designated Employer Representative Training (DER)</a>	9:00 - 4:00 pm w/1 hour lunch brk
1/17/24	<a href="#">Snow Plow/Snow Removal Safety</a>	8:30 - 10:30 am

1/17/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
1/18/24	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	7:30 - 9:30 am
1/18/24	<a href="#">Fire Safety</a>	10:00 - 11:00 am
1/18/24	<a href="#">Fire Extinguisher Safety</a>	1:00 - 2:00 pm
1/19/24	<a href="#">Bloodborne Pathogens</a>	8:30 - 9:30 am
1/19/24	<a href="#">Introduction to Management Skills</a>	9:00 - 11:00 am
1/23/24	<a href="#">Shop and Tool Safety</a>	8:30 - 9:30 am
1/23/24	<a href="#">The Power of Collaboration (JIF 101) (Middlesex)*</a>	9:00 – 1:00 pm
1/23/24	<a href="#">Shop and Tool Safety</a>	8:30 - 9:30 am
1/23/24	<a href="#">Flagger Skills and Safety</a>	10:00 - 11:00 am
1/24/24	<a href="#">CDL: Supervisors' Reasonable Suspicion</a>	8:30 - 10:30 am
1/24/24	<a href="#">Hearing Conservation</a>	11:00 - 12:00 pm
1/24/24	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
1/25/24	<a href="#">Harassment in the Workplace for Elected Officials, Managers, &amp; Supervisors (Ocean)*</a>	9:00 – 11:00 am
1/25/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	8:00 - 9:30 am
1/25/24	<a href="#">Personal Protective Equipment</a>	10:00 - 12:00 pm
1/25/24	<a href="#">Safety Committee Best Practices</a>	1:00 - 2:30 pm
1/26/24	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm
1/29/24	<a href="#">HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 11:30 am
1/29/24	<a href="#">Dealing with Difficult People</a>	1:00 - 2:30 pm
1/30/24	<a href="#">Confined Space Entry</a>	9:00 - 12:00 pm
1/30/24	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
1/31/24	<a href="#">Bloodborne Pathogens Administrator Training</a>	8:30 - 10:30 am
1/31/24	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	1:00 - 3:00 pm
2/1/24	<a href="#">Bloodborne Pathogens</a>	7:30 - 8:30 am
2/1/24	<a href="#">Personal Protective Equipment</a>	9:00 - 11:00 am
2/1/24	<a href="#">Hearing Conservation</a>	1:00 - 2:00 pm
2/2/24	<a href="#">Asbestos Awareness</a>	8:30 - 10:30 am
2/2/24	<a href="#">Fire Safety</a>	11:00 - 12:00 pm
2/2/24	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
2/5/24	<a href="#">Disaster Management</a>	9:00 - 10:30 am
2/5/24	<a href="#">Shop and Tool Safety</a>	11:00 - 12:00 pm
2/5/24	<a href="#">Snow Plow/Snow Removal Safety</a>	1:00 - 3:00 pm
2/6/24	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	8:00 - 10:00 am
2/6/24	<a href="#">Driving Safety Awareness</a>	10:00 - 11:30 am
2/6/24	<a href="#">Implicit Bias in the Workplace</a>	1:00 - 2:30 pm
2/7/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 10:00 am
2/7/24	<a href="#">Protecting Children from Abuse In New Jersey Local Government Programs</a>	9:00 - 11:00 am
2/7/24	<a href="#">Flagger Skills and Safety</a>	10:30 - 11:30 am
2/7/24	<a href="#">Productive Meetings Best Practices</a>	1:00 - 2:30 pm
2/8/24	<a href="#">Fire Extinguisher Safety</a>	8:30 - 9:30 am
2/8/24	<a href="#">Work Zone: Temporary Traffic Controls</a>	10:00 - 12:00 pm
2/9/24	<a href="#">Heavy Equipment Safety: General Safety</a>	8:00 - 10:00 am
2/9/24	<a href="#">Bloodborne Pathogens</a>	10:30 - 11:30 am
2/12/24	<a href="#">Chipper Safety</a>	8:30 - 9:30 am
2/12/24	<a href="#">Hearing Conservation</a>	10:00 - 11:00 am

2/12/24	<a href="#">Indoor Air Quality Designated Person Training</a>	1:00 - 2:00 pm
2/13/24	<a href="#">Jetter/Vacuum Safety Awareness</a>	8:30 - 10:30 am
2/13/24	<a href="#">Ethical Decision Making</a>	9:00 - 11:30 am
2/13/24	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	1:00 - 2:30 pm
2/14/24	<a href="#">Safety Committee Best Practices</a>	8:30 - 10:00 am
2/14/24	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm
2/15/24	<a href="#">Confined Space Entry</a>	7:30 - 10:30 am
2/15/24	<a href="#">Fire Extinguisher Safety</a>	11:00 - 12:00 pm
2/15/24	<a href="#">Chainsaw Safety</a>	1:00 - 2:00 pm
2/20/24	<a href="#">Fire Safety</a>	8:30 - 9:30 am
2/20/24	<a href="#">Introduction to Communication Skills</a>	9:00 - 11:00 am
2/20/24	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	10:00 - 12:00 pm
2/20/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
2/21/24	<a href="#">HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 11:30 am
2/21/24	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
2/21/24	<a href="#">Preparing for the Unspeakable</a>	9:00 - 10:30 am
2/21/24	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
2/22/24	<a href="#">Housing Authority Sensibility</a>	8:30 - 12:00 pm
2/22/24	<a href="#">Playground Safety Inspections</a>	1:00 - 3:00 pm
2/22/24	<a href="#">Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers</a>	1:00 - 2:30 pm
2/23/24	<a href="#">Snow Plow/Snow Removal Safety</a>	8:30 - 10:30 am
2/23/24	<a href="#">Flagger Skills and Safety</a>	11:00 - 12:00 pm
2/23/24	<a href="#">Personal Protective Equipment</a>	1:00 - 3:00 pm
2/26/24	<a href="#">Public Works &amp; Utility: Safety &amp; Regulatory Awareness Training</a>	8:00 - 12:00 pm
2/26/24	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
2/27/24	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
2/27/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
2/28/24	<a href="#">Microlearning Theory and Practice</a>	8:30 - 10:30 am
2/28/24	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm
2/29/24	<a href="#">Public Employers: What You Need to Know</a>	8:30 - 10:00 am
2/29/24	<a href="#">Fall Protection Awareness</a>	1:00 - 3:00 pm
3/1/24	<a href="#">Personal Protective Equipment</a>	8:30 - 10:30 am
3/1/24	<a href="#">Bloodborne Pathogens</a>	11:00 - 12:00 pm
3/1/24	<a href="#">Fire Safety</a>	1:00 - 2:00 pm
3/4/24	<a href="#">Hoists, Cranes, and Rigging</a>	8:30 - 10:30 am
3/4/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
3/5/24	<a href="#">Safety Committee Best Practices</a>	8:30 - 10:30 am
3/5/24	<a href="#">Hearing Conservation</a>	11:00 - 12:00 pm
3/5/24	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
3/6/24	<a href="#">CDL Entry Level Driver Training (ELDT) Train-the-Trainer Program</a>	9:00 - 10:30 am
3/6/24	<a href="#">Mower Safety</a>	11:00 - 12:00 pm
3/6/24	<a href="#">Chainsaw Safety</a>	1:00 - 2:00 pm
3/7/24	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	8:30 - 10:30 am

3/7/24	<a href="#">Playground Safety Inspections</a>	1:00 - 3:00 pm
3/8/24	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	8:00 - 10:00 am
3/8/24	<a href="#">Implicit Bias in the Workplace</a>	9:00 - 10:30 am
3/11/24	<a href="#">Fire Safety</a>	8:00 - 9:00 am
3/11/24	<a href="#">Fire Extinguisher Safety</a>	9:30 - 10:30 am
3/11/24	<a href="#">Flagger Skills and Safety</a>	1:00 - 2:00 pm
3/12/24	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
3/12/24	<a href="#">Preparing for First Amendment Audits</a>	9:00 - 11:00 am
3/12/24	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	1:00 - 2:30 pm
3/13/24	<a href="#">MSI-NJCE EXPO 2024: Excavation, Trenching, and Shoring (Atlantic)*</a>	8:30 - 12:30 pm
3/13/24	<a href="#">MSI-NJCE EXPO 2024: Fast Track to Safety (HazCom, BBP, Fire Safety, Driving Safety) (Atlantic)*</a>	8:30 - 12:30 pm
3/13/24	<a href="#">MSI-NJCE EXPO 2024: Flagger Work Zone Safety (Atlantic)*</a>	8:30 - 12:30 pm
3/13/24	<a href="#">MSI-NJCE EXPO 2024: Practical Leadership - 21 Irrefutable Laws (Atlantic)*</a>	8:30 - 11:30 am
3/14/24	<a href="#">Jetter/Vacuum Safety Awareness</a>	1:00 - 3:00 pm
3/15/24	<a href="#">Public Works &amp; Utility: Safety &amp; Regulatory Awareness Training</a>	8:00 - 12:00 pm
3/15/24	<a href="#">Work Zone: Temporary Traffic Controls</a>	1:00 - 3:00 pm
3/18/24	<a href="#">Hearing Conservation</a>	8:30 - 9:30 am
3/18/24	<a href="#">Bloodborne Pathogens</a>	10:00 - 11:00 am
3/18/24	<a href="#">Introduction to Understanding Conflict</a>	1:00 - 3:00 pm
3/19/24	<a href="#">CDL: Drivers' Safety Regulations</a>	8:30 - 10:30 am
3/19/24	<a href="#">Flagger Skills and Safety</a>	11:00 - 12:00 pm
3/19/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
3/20/24	<a href="#">Shop and Tool Safety</a>	7:30 - 8:30 am
3/20/24	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
3/20/24	<a href="#">Personal Protective Equipment</a>	1:00 - 3:00 pm
3/21/24	<a href="#">Accident Investigation</a>	9:00 - 11:00 am
3/21/24	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	1:00 - 3:00 pm
3/22/24	<a href="#">Driving Safety Awareness</a>	1:00 - 2:30 pm
3/25/24	<a href="#">HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 11:30 am
3/25/24	<a href="#">Fall Protection Awareness</a>	1:00 - 3:00 pm
3/26/24	<a href="#">Harassment in the Workplace for Elected Officials, Managers, &amp; Supervisors (Middlesex)*</a>	9:00 - 11:00 am
3/26/24	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
3/26/24	<a href="#">Fire Extinguisher Safety</a>	1:00 - 2:00 pm
3/27/24	<a href="#">Mower Safety</a>	8:30 - 9:30 am
3/27/24	<a href="#">Chipper Safety</a>	10:00 - 11:00 am
3/27/24	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
3/28/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	7:30 - 9:00 am
3/28/24	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	9:30 - 11:30 am
3/28/24	<a href="#">Special Event Management</a>	1:00 - 3:00 pm



### **Zoom Safety Training Guidelines:**

***Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.*** To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. **This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.**

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

### **Zoom Training Registration:**

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs (or Leadership Academy Participants) to attendees who log in 5 minutes late or leave early. The same
- Group Training procedures:
  - Please have one person register for the safety training webinar and also ensure that person will have access to the webinar link to launch on the day of the class.
  - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. [\*\*NJCE Live Virtual Training Group Sign in Sheet\*\*](#)

**RESOLUTION NO. 18-24**

**OCEAN COUNTY INSURANCE FUND COMMISSION  
RESOLUTION FOR CLOSED SESSION**

**WHEREAS**, Section 8 of the Open Public Meetings Act, Chapter 241, P.L. 1975 permits the exclusion of the public from a meeting in certain circumstances; and

**WHEREAS**, this public body is of the opinion that such circumstances presently exist; now, therefore,

**BE IT RESOLVED** by the Ocean County Insurance Fund Commission, County of Ocean, State of New Jersey, as follows:

1. The public shall be excluded from discussion of the hereinafter-specified subject matter.
2. The general nature of the subject matter to be discussed:

**LITIGATION MATTERS**

3. It is anticipated at this time that the above subject matter will be made public when the members of the Ocean County Insurance Fund Commission have made final determination.
4. This resolution shall take effect immediately.

**ADOPTED: January 18, 2024**

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**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

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**MICHAEL J. FIURE, VICE-CHAIRPERSON**

# **Appendix I**

*Minutes*

**OCEAN COUNTY INSURANCE FUND COMMISSION  
OPEN MINUTES  
MEETING – December 21, 2023  
10:00 AM**

Meeting was called to order by Chair Greitz. Chair Greitz read the Open Public Meetings notice into record.

**ROLL CALL OF COMMISSIONERS:**

Robert A. Greitz	Present
Michael Fiure	Present
Michelle I. Gunther	Present
John P. Kelly (Alternate)	Excused

**FUND PROFESSIONALS PRESENT:**

Executive Director	PERMA Risk Management Services <b>Joseph Hrubash</b>
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Claims Services	Qual-Lynx <b>Claudia Acosta</b> <b>Karen Beatty</b>
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	PERMA Risk Management Services <b>Shai McLeod</b> <b>Jennifer Conicella</b>
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NJCE Underwriting Manager	Conner Strong & Buckelew
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Risk Management Consultant	Conner Strong & Buckelew <b>Carole Mack</b>
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Treasurer	<b>Julie Tarrant</b>
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Attorney	Berry, Sahradnik, Kotzas & Benson <b>Laura Benson, Esq.</b> <b>Jack Sahradnik, Esq.</b>
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Safety Director	J.A. Montgomery Consulting <b>Glenn Prince</b>
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Auditor	
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**ALSO PRESENT:**

Jennifer Doderer, Ocean County Library  
Meredith Sheehan, Ocean County Board of Social Services  
Tristin J. Collins, Ocean County  
Antoinette DePaola, Ocean County  
Cathy Dodd, PERMA Risk Management Services

**CORRESPONDENCE: None**

**APPROVAL OF MINUTES: OPEN MINUTES OF NOVEMBER 17, 2023**

**MOTION TO APPROVE THE OPEN MINUTES OF NOVEMBER 17, 2023**

Moved: Commissioner Gunther  
Second: Commissioner Fiure  
Vote: 3 Ayes, 0 Nays

**SAFETY AND ACCIDENT REVIEW COMMITTEE:** Mr. Prince reported the Safety and Accident Review Committee last met on December 12 via zoom. Mr. Prince advised a variety of safety topics were discussed including the most commonly cited PEOSH citations. Mr. Prince advised the next Safety and Accident Review Committee meeting was scheduled for March 12 at 1:30 via zoom. Mr. Prince concluded his report unless there were any questions.

**CLAIMS COMMITTEE:** Ms. Conicella referred to a copy of the Mandatory Year-End Claims Reporting Memorandum which was included in the agenda. Ms. Conicella reminded everyone to make sure they report any claims for the ancillary lines of coverage prior to year-end. Ms. Conicella said there was a motion in the agenda to approve the PARS, however there was one claim that should be discussed in closed session. Ms. Conicella asked if we should do the motion now or later and it was agreed a motion could be made now without the claim for closed session.

**MOTION TO APPROVE THE PARS AS PRESENTED DURING THE CLAIMS COMMITTEE MEETING OF 12-14-23 EXCEPT FOR LEGACY CLAIM # 8775**

Moved: Commissioner Gunther  
Second: Commissioner Fiure  
Roll Call Vote: 3 Ayes, 0 Nays

**EXECUTIVE DIRECTOR REPORT:** Executive Director said he did not have any action items for today and would review his report.

**2024 PROPERTY AND CASUALTY BUDGET INTRODUCTION:** Executive Director referred to a copy of the 2024 Property and Casualty Budget in the amount of \$14,813,971 which was included in the agenda. Executive Director reported the proposed budget was previously discussed with the Chair, Commission Treasurer, and Ms. DePaola. Executive Director referred to

the first six lines of the budget, the Loss Funds and advised the Actuary provides the figures. Executive Director noted there was a large increase in the workers' compensation loss funds of 5.38% or \$441,000 due to the amount of claims.

Executive Director referred to line 11 of the budget and advised this was the assessment to the NJCE and noted the amount increased by 13.77%. Executive Director reported the NJCE was scheduled to adopt the budget in January. Executive Director referred to the expense portion of the budget and advised the fees were increased by 2%, a cost-of-living expense. Executive Director reported the ancillary premiums decreased which helped the overall budget. Executive Director asked if anyone had any questions and then asked for a motion to introduce the budget. Executive Director said he wanted to refer to a copy of the assessments for each member which was included in the agenda.

**MOTION TO INTRODUCE THE 2024 PROPERTY AND CASUALTY BUDGET IN THE AMOUNT OF \$14,813,971 AND SCHEDULE A PUBLIC HEARING ON THURSDAY, JANUARY 18, 2024 AT 1:30 PM**

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Vote:	3 Ayes 0 Nays

Executive Director advised the annual assessment would be billed in three installments and payable as follows: 40% due on 3/15/24, 30% due on 5/15/24 and 30% on 10/15/24.

**PROFESSIONAL SERVICES:** Executive Director reported the Fund Office issued and advertised RFQ's for professional services for Fund Year 2024. Executive Director advised the positions included Actuary, Auditor, Attorney, Treasurer, Executive Director, and Special Conflict Litigation Counsel. Executive Director noted the responses were sent to the County for review and asked Chair Greitz to comment. Chair Greitz said there was a committee who reviewed all the submission including the submission for the Executive Director position. Chair Greitz noted the submission for the Executive Director was sent to the Commission Attorney's office and they delivered the response to the County. Chair Greitz said the recommendation of the awards based on their score were:

<u>Position</u>	<u>Vendor</u>
Commission Attorney	Berry, Sahradnik, Kotzas & Benson, P.C
Auditor	Bowman & Company, LLP
Actuary	The Actuarial Advantage
Treasurer	Julie N. Tarrant
Executive Director	PERMA

Chair Greitz said there were a number of firms that submitted responses for the Conflict Council and passed around a sheet with the information. Chair Greitz advised the scores ranged from 283 to 297 out of a total of 300. Chair Greitz read the firms and the results. After a brief

discussion it was agreed the top 7 would be awarded. Chair Greitz noted the firm of Dilworth Paxson was previously the Gluck Law Firm. Chair Greitz read a list of the top 7 responses:

- Kelaher, VanDyke & Moriarty
- Rothstein, Mandell, Strohm, Halm & Cipriani, P.A.
- Citta, Holzappel & Zabarsky
- Dilworth Paxson LLP
- Dasti, Murphy, McGuckin, Ulaky, Koutsouris & Connors
- Apruzzese, McDermott, Mastro & Murphy
- Sweeney & Sheehan

Executive Director advised resolutions for the appointments would be presented at the January meeting and asked for motions to approve the vendors.

Motion to approve a one-year appointment for the vendors listed below effective January 1, 2024.

**MOTION TO APPROVE A ONE YEAR APPOINTMENT FOR THE VENDORS DISCUSSED EFFECTIVE JANUARY 1, 2024**

Moved: Commissioner Fiure  
Second: Commissioner Gunther  
Vote: 3 Ayes 0 Nays

**MOTION TO APPROVE A THREE-YEAR APPOINTMENT FOR THE EXECUTIVE DIRECTOR POSITION, PERMA, EFFECTIVE JANUARY 1, 2024**

Moved: Commissioner Fiure  
Second: Commissioner Gunther  
Vote: 3 Ayes 0 Nays

Executive Director thanked the Commissioners for the reappointment and confidence they have with PERMA.

Chair Greitz thanked the review committee for scoring and reviewing all the responses.

**CERTIFICATE OF INSURANCE ISSUANCE REPORT:** Executive Director referred to a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of November. Executive Director said there were (4) four certificates of insurance issued during the month. Executive Director asked if anyone had any questions and requested a motion to approve.

**MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT**

Moved: Commissioner Gunther  
Second: Commissioner Fiure  
Vote: 3 Ayes 0 Nays

**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND:** Executive Director reported the NJCE met on October 26, 2023 and a summary report of the meeting was included in the agenda. Executive Director said the NJCE also met on November 17, 2023 and a summary report of the meeting was included in the agenda. Executive Director reported the NJCE introduced a proposed budget in the amount of \$41,363,126 and a copy of the budget was included in the agenda. Executive Director noted the budget increased 13.7% over last year due to the “hard” insurance marketplace, legislation, and a bad year in term of property losses. Executive Director advised the NJCE Finance Sub Committee’s agenda were included in the agenda and provided information regarding the budget.

**OCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK:** Executive Director reported the September Financial Fast Track was included in the agenda. Executive Director reported as of September 30, 2023 there was a deficit of \$5,622,361. Executive Director advised this was discussed with the Chair and Treasurer when we were developing the budget. Executive Director said the cash balance of \$24,297,062 was a good thing. Executive Director asked if anyone had any questions on the Financial Fast Track.

**NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK:** Executive Director reported the September 30 Financial Fast Track for the NJCE was included in the agenda. As of September 30, 2023 the NJCE had a surplus of \$12,379,844. Executive Director noted the total cash amount was \$34,301,023. Executive Director reported line 7 of the report “Dividend” represented the figure released by the NJCE of \$6,707,551. Executive Director did caution everyone there were some sizable property claims that would have an effect on the financials.

**CLAIMS TRACKING REPORTS:** Executive Director reviewed the Expected Loss Ratio Analysis Report as of September 30, 2023 with the Commission.

**2024 MEETING DATES:** Executive Director advised the agenda included proposed meeting dates for 2024. Executive Director reported the 2024 OCIFC Reorganization Meeting was scheduled for January 18, 2024. Executive Director said if the dates were acceptable a resolution would be prepared for approval with the Reorganization Resolutions in January. In response to Executive Director’s inquiry Ms. Dodd advised all the meetings were on a Thursday except for the November meeting which was on a Friday and all meetings would start at 10:00 am except January 18 & November 22 which would start 1:30 pm.

*January 18, February 15, March 21, April 18, May 16, June 20, July 18, August 15, September 19, October 17, November 22 & December 19*

Executive Director's Report Made Part of Minutes.

**TREASURER REPORT:** Ms. Tarrant advised she was requesting approval of the December Bills List in the amount of \$61,450.62, Resolution 35-23.

**MOTION TO APPROVE RESOLUTION 35-23 DECEMBER BILLS LIST**

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Roll Call Vote:	3 Ayes, 0 Nays

**December 21, 2023 Ocean County Insurance Fund Commission OPEN Minutes**



Ms. Tarrant said she wanted to note that the Ocean County JIF did not pay any dividends this year.

**CLAIMS ADMINISTRATOR:** Ms. Beatty referred to the 2023 Cumulative Savings Summary Report which was included in the agenda. Ms. Beatty advised there was a savings of 82% in November which was very good and was largely due to the strength of our Health Care Provider Network. Ms. Beatty advised the penetration rate was at 94%. Ms. Beatty also reviewed the 2023 Cumulative Savings Summary for the Legacy Claims and noted the year-to-date savings was 73% and the network penetration was 40%. Ms. Beatty noted that tracks back to those earlier negotiated bills. Lastly, Ms. Beatty reviewed the Top 10 Providers and the Workers' Compensation Claims Report by Claim type. Ms. Beatty asked if there were any questions and concluded her report.

**NJCE SAFETY DIRECTOR:** Mr. Prince referred to a copy of the Safety Director's Report which was included in the agenda. Mr. Prince advised the report included Risk Control Activities for November through December. And all training opportunities through February 29, 2024. Mr. Prince said all training opportunities were posted on the NJCE website along with shift briefings, many are video tapes and good for toolbox talks. Mr. Prince spoke about the NJCE Leadership Academy and indicated enrollment closes on December 22. Mr. Prince concluded his report unless there were any questions.

**RISK MANAGERS REPORT:** Ms. Mack advised they did not have anything to report. Executive Director said his office was working with Ms. Sander to upload the property appraisal values to Origami. In response to Ms. Benson's inquiry about \$500,000 values, Executive Director said he would know more in January.

**ATTORNEY:** Mr. Sahradnik advised he did not have anything to report except to say we appreciate your support and our appointment for the upcoming year and look forward to working with everyone.

Correspondence Made Part of Minutes

**OLD BUSINESS: None**

**NEW BUSINESS: None**

**PUBLIC COMMENT:**

**MOTION TO OPEN MEETING TO PUBLIC**

Motion	Chair Greitz
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

Seeing no members of the public wishing to speak, Chair Greitz moved a motion to close the public comment portion of the meeting.

**MOTION TO CLOSE MEETING TO PUBLIC**

Motion	Chair Greitz
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

**CLOSED SESSION:** Resolution 36-23, Resolution for Closed Session.

**MOTION FOR EXECUTIVE SESSION**

Moved:	Commission Fiure
Second:	Commissioner Gunther
Vote:	3 Yes, 0 Nays

Chair Greitz advised we are back in open session and requested a motion to table Legacy Claim File # 8775.

**MOTION TO TABLE LEGACY CLAIM FILE # 8775**

Moved:	Commission Fiure
Second:	Commissioner Gunther
Vote:	3 Yes, 0 Nays

**MOTION TO ADJOURN:**

Moved:	Chair Greitz
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

**MEETING ADJOURNED: 10:49 AM**

Minutes prepared by: Cathy Dodd, Assisting Secretary