

RESOLUTION NO. 16-24

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING COMMISSION EXECUTIVE DIRECTOR TO PERMA RISK
MANAGEMENT SERVICES FOR FUND YEAR 2024, 2025 AND 2026**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award professional service and agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the County of Ocean has previously advertised and published an RFQ for the position of Executive Director and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2024, and continuing through and until December 31, 2026.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **PERMA RISK MANAGEMENT SERVICES** with terms and conditions as required by the OCIFC with an annual fee for services in the amount of \$179,022 and a 2% increase in fee for an annual fee of \$182,602 for fund year 2025 and a 2% increase in fee for an annual fee amount of \$186,254 for fund year 2026. It is agreed that new members shall be charged a fee in proportion to the fee charged to current members of the Insurance Fund Commission based on the net annual property and casualty budget of the Insurance Fund Commission. The annual property and casualty budget is the total billed budget less amounts for insurance policies listed in the budget as XS JIF Ancillary Coverage.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, **PERMA RISK MANAGEMENT SERVICES** acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 18, 2024.

ADOPTED:

BY: _____

ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON