

**OCEAN COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
THURSDAY, FEBRUARY 15, 2024
10:00 AM**

**ADMINISTRATION BUILDING
ROOM 304
101 HOOPER AVENUE
TOMS RIVER, NJ 08753**

**To attend the meeting via teleconference
Dial 1- 312-626-6799 and enter Meeting ID: 739 426 4615**

OR

Join Zoom Meeting via computer Link

<https://permainc.zoom.us/j/7394264615>

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- (1) Sending sufficient notice herewith to the Asbury Park Press and Atlantic City Press,
- (2) Filing advance written notice of this meeting with the Commissioners of the Ocean County Insurance Fund Commission,
- (3) Posting notice on the Public Bulletin Board of the Office of the County Clerk

**OCEAN COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: February 15, 2024
10:00 AM**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: January 18, 2024 Open Minutes.....Appendix I**

- CORRESPONDENCE: None**

- COMMITTEE REPORTS**
 - Safety and Accident Review Committee:Verbal**
 - Claims Committee:Verbal**

- Motion to accept the Claim Committee’s recommendation to approve the claims as presented during the Claims Committee Meeting of 2-8-24- (Roll call Vote)**

- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**
 - Executive Director’s Report.....Pages 2-15

- TREASURER – Julie Tarrant**
 - Resolution 19-24 February Bills List – Motion (Roll Call Vote)..... Page 16-17
 - Treasurer Monthly reports.....Pages 18-19

- CLAIMS ADMINISTRATOR– QUAL LYNXPages 20-23**

- NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
 - Monthly Report.....Pages 24-30

- RISK MANAGERS REPORT – Conner Strong & Buckelew**
 - Monthly Report..... Verbal

- ATTORNEY – Berry, Sahradnik, Kotzas & Benson, P.C.**
 - Monthly Report Verbal

- OLD BUSINESS**
- NEW BUSINESS**
- PUBLIC COMMENT**

- CLOSED SESSION – Payment Authorization Requests (PARS)**
 - Resolution 20-24 Closed Session (if needed).....Page 31

- Motion to approve the PARS as discussed during Executive Session - (Roll call Vote)**

MEETING ADJOURNMENT

NEXT SCHEDULED MEETING: [March 21, 2024, 10:00 AM](#)

OCEAN COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: February 15, 2024
Memo to: Commissioners of the Ocean County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

2024 Plan of Risk Management (Appendix II) – The Plan of Risk Management is attached in Appendix II of the agenda. The Plan is an overview of the Commission’s coverage, risks retained by the Commission, reserving philosophy, method of assessing member contributions, claims payment authority, etc. The changes are highlighted in yellow. The changes will be reviewed at the meeting.

Motion to approve Resolution 18-24, Plan of Risk Management

Certificate of Insurance Issuance Report (Pages 4-6) – Included in the agenda on pages 4-6 is a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of January. There were (16) sixteen certificates of insurance issued during the month of January.

Motion to approve the certificate of insurance report

New Jersey Counties Excess Joint Insurance Fund (Pages 7-11) – The NJCE met on January 11 and based on the Finance Committee recommendations adopted the 2024 budget. A summary report of the meeting is included in the agenda on pages 7-11. The NJCE is scheduled to hold their Reorganization Meeting on Thursday, February 22, 2024 at 9:30 AM.

2024 Renewal Webinar - The Executive Director and Underwriting Manager of the New Jersey Counties Excess JIF conducted a 2024 Renewal Overview Webinar on **Tuesday, February 13th at 2 pm**. The NJCE Underwriting Manager detailed the challenges faced marketing the program and coverage changes to be aware of for 2024. If you were not able to attend the webinar a recording will be posted to the NJCE website.

OCIFC Financial Fast Track (Page 12) – Included in the agenda on page 12 is a copy of the Financial Fast Track for the month of November.

NJCE Property & Casualty Financial Fast Track – The NJCE Financial Fast Track was not available and will appear in the next agenda.

- ❑ **Claims Tracking Reports (Pages 13-14)** – The claims tracking reports are on pages 13-14 of the agenda. The Executive Director will review the Claims Activity Report and Expected Loss Ratio Analysis Report as of November 30, 2023 with the Commission.
- ❑ **2024 Excess Insurance and Ancillary Coverage Policies** – The NJCE renewal policies will be available electronically through the Conner Strong & Buckelew OneDrive Program for authorized users. The Limit Schematics are also posted to the site. If anyone has any difficulty in accessing the website, they should contact the Fund Office.
- ❑ **2024 Property & Casualty Assessments** – In accordance with the Commission’s By Law’s the Property & Casualty Assessment Bills will be e-mailed to the member entities. The first installment is due on March 15, 2024. Future assessments will be due on May 15, 2024 and October 15, 2024.
- ❑ **2024 MEL, MRHIF & NJCE Educational Seminar (Page 15)** – The 14th Annual Seminar will be conducted virtually on 2 half-day sessions: Friday, April 19 and Friday April 26 from 9AM to Noon. There is no fee for employees, insurance producers as well as personnel who work for service companies associated with the Municipal Excess Liability Joint Insurance Fund (MELJIF), Municipal Reinsurance Health Insurance Fund (MRHIF) and New Jersey Counties Excess Joint Insurance Fund (NJCE JIF). Attached on page 15 is more information on the seminar. We will send a link to register once it becomes available. If you have any questions or need assistance in registering, please contact Cathy Dodd, cdodd@permainc.com

Ocean County Insurance Commission – SIR

Certificate of Insurance Monthly Report

From 1/1/2024 To 2/1/2024

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Georgian Court University I - County of Ocean	900 Lakewood Avenue Lakewood, NJ 08701	Evidence of insurance. All operations usual to County Governmental Entity.	1/2/2024 #4378452	GL AU EX WC OTH
H - Americas Keswick I - County of Ocean	601 County Road 530 Bayville, NJ 08721	RE: Use of Facilities The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to use of facilities during the current calendar year.	1/2/2024 #4378456	GL AU EX WC OTH
H - Ocean County Board of I - County of Ocean, Ocean County Board of	Commissioners PO Box 2191 Toms River, NJ 08753	Company C Crime; Policy Term: 01/01/2024 - 01/01/2025; Policy #21442702; Policy Limits: \$2,000,000 RE: Additional Insured The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract.	1/3/2024 #4380069	GL AU EX WC
H - NJDCF I - County of Ocean	50 East State Street, Floor 3 PO Box 717 Trenton, NJ 08625	RE: Contracts The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to all executed contracts between the County of Ocean and the New Jersey Department of Children and Families effective in the current calendar year.	1/3/2024 #4380494	GL AU EX WC OTH
H - Borough of Island Heights I - County of Ocean	One Wanamaker Municipal Complex PO Box 797 Island Heights, NJ 08732	Evidence of Insurance as respects to Ocean County Library, Island Heights, to attend Solar Eclipse Viewing Party.	1/5/2024 #4385106	GL AU EX WC OTH
H - New Jersey Historical Commission I - County of Ocean	County History Partnership Program 33 West State Street Trenton, NJ 08608	RE: Grant #HC-CHPP-2024-00010 The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to Grant #HC-CHPP-2024-00010	1/8/2024 #4385214	GL AU EX WC OTH

Ocean County Insurance Commission – SIR

Certificate of Insurance Monthly Report

From 1/1/2024 To 2/1/2024

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - The New Jersey State Council of I - County of Ocean	the Arts Local Arts Program Grant PO Box 306 Trenton, NJ 08625	RE: Grant #2413A060018 The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to Grant #2413A060018	1/8/2024 #4385215	GL AU EX WC OTH
H - State of New Jersey Department I - Ocean County Board of Health	of Environmental Protection 401 East State Street Mail Code 401-04N;P.O. Box 420 Trenton, NJ 08625	RE: FY 2023 CEHA Grant The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to FY 2023 CEHA Grant- grant identifier number (CEHA2023-00017)	1/16/2024 #4387906	GL AU EX WC OTH
H - State of New Jersey Department I - Ocean County Board of Health	of Environmental Protection 401 East State Street Mail Code 401-04N;P.O. Box 420 Trenton, NJ 08625	RE: FY 2024 CEHA Grant The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to FY 2024 CEHA Grant- grant identifier number (CEHA2024-00033)	1/17/2024 #4388221	GL AU EX WC OTH
H - NJ TRANSIT Local Programs and I - County of Ocean	Minibus Support One Penn Plaza East Newark, NJ 07105	Company D: Auto Physical Damage; Policy Term: 01/01/2024 - 01/01/2025; Policy #:NJCE20243-10; Policy Limits: \$10,000,000 Company D: Property; Policy Term: 01/01/2024 - 01/01/2025; Policy #:NJCE20243-10; Policy Limits: \$260,000,000 RE: RE: SY 2024 NJ-JARC Round 10 grant program (July 1, 2023 June 30, 2024) and FY 2024 Senior Citizen and Disabled Resident Transportation Assistance Program (SCDRTAP) (Jan 1, 2024 to Dec 31, 2024) NJ TRANSIT, the State of New Jersey, and any other party of interest designed by NJ TRANSIT are Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to SY 2024 NJ-JARC Round 10 Grant Program and FY 2024 Senior Citizen and Disabled Resident Transportation Assistance Program (SCDRTAP). Policy #: NJCE20243-10	1/18/2024 #4388412	GL AU EX WC OTH
H - NJ TRANSIT Local Programs and I - County of Ocean	Minibus Support One Penn Plaza East Newark, NJ 07105	RE: RE: SY 2024 NJ-JARC Round 10 grant program (July 1, 2023 June 30, 2024) and FY 2024 Senior Citizen and Disabled Resident Transportation Assistance Program (SCDRTAP) (Jan 1, 2024 to Dec 31, 2024) NJ TRANSIT, the State of New Jersey, and any other party of interest designed by NJ TRANSIT are Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to SY 2024 NJ-JARC Round 10 Grant Program and FY 2024 Senior Citizen and Disabled Resident Transportation Assistance Program (SCDRTAP). Policy #: NJCE20243-10	1/18/2024 #4388621	GL AU EX WC OTH

Ocean County Insurance Commission – SIR

Certificate of Insurance Monthly Report

From 1/1/2024 To 2/1/2024

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - NJ TRANSIT Local Programs and I - County of Ocean	Minibus Support One Penn Plaza East Newark, NJ 07105	RE: RE: SY 2024 NJ-JARC Round 10 grant program (July 1, 2023 June 30, 2024) and FY 2024 Senior Citizen and Disabled Resident Transportation Assistance Program (SCDRTAP) (Jan 1, 2024 to Dec 31, 2024) NJ TRANSIT, the State of New Jersey, and any other party of interest designed by NJ TRANSIT are Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to SY 2024 NJ-JARC Round 10 Grant Program and FY 2024 Senior Citizen and Disabled Resident Transportation Assistance Program (SCDRTAP). Policy #: NJCE20243-10	1/18/2024 #4388622	GL AU EX WC OTH
H - NJ TRANSIT Local Programs and I - County of Ocean	Minibus Support One Penn Plaza East Newark, NJ 07105	RE: RE: SY 2024 NJ-JARC Round 10 grant program (July 1, 2023 June 30, 2024) and FY 2024 Senior Citizen and Disabled Resident Transportation Assistance Program (SCDRTAP) (Jan 1, 2024 to Dec 31, 2024) NJ TRANSIT, the State of New Jersey, and any other party of interest designed by NJ TRANSIT are Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to SY 2024 NJ-JARC Round 10 Grant Program and FY 2024 Senior Citizen and Disabled Resident Transportation Assistance Program (SCDRTAP). Policy #: NJCE20243-10	1/18/2024 #4388623	GL AU EX WC OTH
H - State of NJ and DMAVA I - County of Ocean	101 Eggert Crossing Road Lawrenceville, NJ 08648	RE: Additional Insured The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract.	1/18/2024 #4388822	GL AU EX WC OTH
H - NJDEP I - County of Ocean	PO Box 420 428 East State Street, 4th Floor Trenton, NJ 08625	RE: WM20-015: Cattus Island County Park Living Shoreline Restoration Project The NJDEP and the State of New Jersey are Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to WM20-015: Cattus Island County Park Living Shoreline Restoration Project.	1/19/2024 #4389821	GL AU EX WC OTH
H - United Communities, LLC I - Ocean County Board of Health	3700A Circle Drive Joint Base MDL, NJ 08641	Evidence of Insurance	1/29/2024 #4399925	GL AU EX WC OTH
Total # of Holders: 16				



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

Date: January 11, 2024
Memo to: Commissioners
Ocean County Insurance Commission
From: Joseph Hrubash, NJCE Executive Director
Subject: NJCE JIF January 11, 2024 Report

Executive Directors Report: The following items were discussed:

Finance Sub-Committee: The Finance Sub-Committee met three times since the budget introduction on November 17th; twice in December (Monday, December 4th and Wednesday, December 27th) and January 5th to review the Underwriting Manager's marketing results of the excess insurance program, the Executive Directors update on a surplus premium offset in lieu of a dividend and a revised budget reflecting the final changes. Agendas of all three meetings were submitted for information.

Finance Sub-Committee recommended the following items:

Increased cyber liability limits: Purchase additional excess limits from Great American in the amount of \$5 million excess aggregate shared by all members of the NJCE excess of primary \$5 million per member County Commission/County. This resulted in a premium increase of \$270,000 over the expiring premium and is already reflected in today's proposed budget for adoption. *All member Commissions/Counties, except for Union County which has a policy outside of the NJCE program, will have a primary cyber liability limit of \$5 million per claim/\$5 million aggregate with the incumbent Cowbell.*

An aggregate limit on the 5% named storm property deductible: Direct the Underwriting Manager to continue negotiations on a \$15million or \$20million aggregate option on the 5% named storm deductible. A quote obtained for a \$10million aggregate option was \$3.5million and would have exceeded the budget parameters. The Fund office will prepare a resolution for members to share in the Named Storm deductible based their respective loss, which would also allow each member to file a claim submission to FEMA for reimbursement of their respective deductible. *The Underwriting Manager will continue to pursue quotes for a capping mechanism on the 5% named storm deductible.*

Underwriting Manager noted the 2024 marketing efforts were challenging, especially with Zurich leaving the property market, however, the final structure of the property program resulted in the reduction of the NJCE property retention from \$3million to \$1million within the budget parameters.

Property Appraisal Reimbursement Cap: Provide reimbursement to NJCE members for property appraisals in 2024. The requirement for 2024 is to appraise locations between \$500,000 to \$1,000,000 and trending those locations appraised in 2023. *Committee recommended that reimbursements be capped at \$20,000 per member.*

2024 Budget: Adopt the Budget as of 12/26/23, which includes the final marketing results and a surplus premium offset in the amount of \$560,119, reflecting a reduction of \$306,841 from the introduced budget and totaling \$41,056,285 or a 12.87% increase over the 2023 annualized assessed budget. Copies of the 2024 assessments were distributed separately. *Committee recommended adoption of the 2024 budget in the amount of \$41,056,285.*

Following the public hearing, the NJCE Board of Fund Commissioners adopted the 2024 Budget totaling \$41,056,285 and certify the 2024 Assessments. In addition, the NJCE Board of Fund Commissioners unanimously approved all noted recommendations of the Finance Sub-Committee.

Once certified, the budget will be amended to show separate line items for the additional-cyber limits, the property appraisal reimbursement, the Equipment Breakdown stand-alone policy and for certificates/final expenses related to this policy. Any carryover amounts will be transferred to a contingency line to be utilized for purchase of named storm aggregate limit or will become surplus. The NJCE will absorb the difference if any of these result in a deficient and will not affect members' 2024 assessments.

Financial Fast Track: The November Financial Fast Track as of November 30, 2023 was submitted for review and reflected a surplus of \$11.2 million, which is inclusive of a large property claim that occurred in November. Claim activity for Fund Year 2023 will continue to be monitored and the NJCE continues to operate in a strong financial position.

NJCE Claims Review Committee: The Claims Review Committee did not have a need to meet prior to the Fund's meeting; however, the Board entered Closed Session to discuss an emergent property claim. Once back in open, the Board of Fund Commissioners approved a payment authorization request for file #2024317806 in the amount of \$1.3million.

2024 Renewal Overview Webinar: The Underwriting Manager will be scheduling a webinar to provide a high-level overview of the changes in the 2024 renewal in the coming weeks.

2024 Reorganization February Meeting: The Fund is scheduled to meet again on Thursday, February 22, 2024, at 9:30am via Microsoft Teams to conduct the 2024 Reorganization.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND							
2024 PROPOSED BUDGET - SURPLUS PREMIUM OFFSET OPTION PR Loss Pic Confidence HIGH, GL, AL Loss Pic Confidence MID, WC & SBLEPL Loss Pic Confidence LOW MID Confidence loss pics All Other Property Premium on REPORTED TIV for ACIC Members & Camden County Property Premium on TRENDED TIV all other Equalized Premiums PR, Liab, WC							
APPROPRIATIONS							
I. Claims and Excess Insurance							
Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2023	Proposed Retentions	PROPOSED BUDGET FY2024	Change \$	Change %	
1	Property	2.75Mil x 250K *	750K x 250K *	1,130,168	1,166,408	36,240	3.2%
2	Liability	1250x250 **	1250x250 **	1,065,607	1,376,901	311,294	29.2%
3	Auto	1250x250 **	1250x250 **	367,427	475,238	107,811	29.3%
4	Workers' Comp.	Various	Various	2,772,005	2,875,893	103,888	3.7%
5	Workers' Comp. Presumption Cvg	600K x 1.15MIL	600K x 1.15MIL	411,802	479,915	68,113	16.5%
6	SBL/EPL			27,594	27,594		0.0%
7	POL/EPL			257,001	294,504	37,503	14.6%
8	Cyber			364,527	426,258	61,731	16.9%
9	Subtotal - Claims			6,396,131	7,122,711	726,580	11.4%
10	Premiums						
11							
12	Property ***			9,839,977	12,247,306	2,407,329	24.5%
13	Property 150 x 110			984,077	1,166,585	182,508	18.5%
14	Terrorism			91,999	112,646	20,647	22.4%
15	X5 Flood to 50			1,155,595	1,357,805	202,210	17.5%
16	Liability			5,384,600	5,911,399	526,799	9.8%
17	Excess Liability			2,660,002	2,924,313	264,311	9.9%
18	Workers Comp (Stat x 1MIL)			2,855,782	3,079,987	224,205	7.9%
19	Surplus Premium Offset			(560,119)	(550,004)	10,115	-1.8%
20							
21	SubTotal Premiums			22,411,913	26,250,037	3,838,124	17.1%
22	Total Loss Fund			28,808,044	33,372,748	4,564,704	15.8%
23							
24	II. Expenses, Fees & Contingency						
25							
26	Claims Adjustment			71,911	73,352	1,441	2.0%
27	Claims Adjustment - Property			20,381	20,791	410	2.0%
28	Safety Director			446,761	455,701	8,940	2.0%
29	General Expense						
30	Exec. Director			731,110	745,731	14,621	2.0%
31	Actuary			24,620	25,114	494	2.0%
32	Auditor			17,865	18,223	358	2.0%
33	Attorney			15,297	15,603	306	2.0%
34	Treasurer			15,297	15,603	306	2.0%
35	Technical Writer			25,500	26,011	511	2.0%
36	Underwriting Manager			482,467	492,118	9,651	2.0%
37	Underwriting Data Consolidation			110,623	112,838	2,215	2.0%
38	Payroll Audit			22,687	23,138	451	2.0%
39	Property Appraisals/Reimbursement				-		
40	Safety Institute Funding			92,426	94,273	1,847	2.0%
41							
42	Misc. Expense & Contingency			50,892	51,913	1,021	2.0%
43	Total Fund Exp & Contingency			2,127,837	2,170,409	42,572	2.0%
44	Risk Management Consultant			102,124	102,124		0.0%
45							
46	Total Self Insured Program			31,038,005	35,645,281	4,607,276	14.8%
47							
48	Ancillary Coverages			5,336,986	5,411,004	74,018	1.4%
49							
50	Total Including Ancillary Coverages			36,374,991	41,056,285	4,681,294	12.87%
51	* Monmouth County Property retention	500K x 500K	500K x 500K				
52	** ACIC GL/AL retention	1MILx500	1MILx500				
53	*** Includes Equipment Breakdown & Certificate fees						

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND					
2024 PROPOSED ANCILLARY ONLY BUDGET -FY2024 Ancillary Only Budget					
APPROPRIATIONS					
I. Claims and Excess Insurance					
Claims	ANNUALIZED ASSESSED BUDGET FY2023	PROPOSED BUDGET FY2024	Change \$	Change %	
1 Ancillary Coverages					
2	POL/EPL	1,398,730	1,566,577	167,847	12.0%
3	Crime Program	189,795	197,039	7,244	3.8%
4	Medical Malpractice	1,254,087	1,325,730	71,643	5.7%
5	Pollution Liability	296,381	222,931	(73,450)	-24.8%
6	Employed Lawyers Liability	153,412	154,469	1,057	0.7%
7	Cyber Liability	1,589,977	1,530,443	(59,534)	-3.7%
8	Aviation	92,601	99,092	6,491	7.0%
9	Marina Operators Liability	21,055	22,740	1,685	8.0%
10	Active Assailant	75,619	76,580	961	1.3%
11	Supplemental Indemnity WC	24,431	24,422	(9)	0.0%
12	Fiduciary Liab	5,633	5,327	(306)	-5.4%
13	VET Liability	377	359	(18)	-4.8%
14	Small Craft	5,125	5,638	513	10.0%
15	Volunteers Sup Indemnity	2,010	2,211	201	10.0%
16	A&H Fire Trainers	2,418	2,660	242	10.0%
17	Petty Cash Bond	250	275	25	10.0%
18	Hull & Protection Indemnity Primary	158,646	174,511	15,865	10.0%
19	Aviation & Heliport	66,439	-	(66,439)	-100.0%
15					
16	Total Ancillary Coverage	5,336,986	5,411,004	74,018	1.4%
17	*Pollution Liability - Monmouth County 3 Year Premium was billed in FY2023				
	**Aviation & Heliport - OCIC 3 Year Premium was billed in FY2023				

New Jersey Counties Excess Joint Insurance Fund											
Fund Year 2024 Assessment by Member											
	ACIC	BCIC	CCIC	CUIC	GCIC	HC	MONC	MCIC	OCIC	UCIC	Total
Claims	376,943	921,441	1,518,934	308,198	934,218	466,342	471,848	719,793	688,995	715,999	7,122,711
Premiums	2,153,527	3,229,129	5,619,420	1,386,443	2,891,073	1,890,165	1,944,418	2,482,808	2,825,831	1,827,223	26,250,037
Expenses, Fee & Contingency	159,846	246,708	465,875	94,749	188,524	164,386	112,000	256,069	248,634	233,618	2,170,409
Total Self-Insured Program	2,690,316	4,397,278	7,604,229	1,789,390	4,013,815	2,623,017	2,528,266	3,458,670	3,763,460	2,776,840	35,645,281
Total Ancillary Coverages	731,847	357,088	876,145	403,094	1,328,145	179,405	194,290	459,238	384,408	497,344	5,411,004
Total Fund Disbursements	3,422,163	4,754,366	8,480,374	2,192,484	5,341,960	2,802,422	2,722,556	3,917,908	4,147,868	3,274,184	41,056,285

OCEAN COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
AS OF		November 30, 2023			
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	1,157,873	12,736,608	19,671,432	32,408,040
2.	CLAIM EXPENSES				
	Paid Claims	424,965	4,073,572	4,022,438	8,096,010
	Case Reserves	602,923	3,302,044	7,335,773	10,637,816
	IBNR	(251,478)	3,010,541	9,141,032	12,151,573
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	(29,260)	(279,972)	(580,064)	(860,036)
	TOTAL CLAIMS	747,150	10,106,184	19,919,179	30,025,364
3.	EXPENSES				
	Excess Premiums	312,591	3,438,500	4,554,446	7,992,946
	Administrative	49,015	538,427	702,542	1,240,969
	TOTAL EXPENSES	361,605	3,976,927	5,256,988	9,233,915
4.	UNDERWRITING PROFIT (1-2-3)	49,118	(1,346,504)	(5,504,736)	(6,851,239)
5.	INVESTMENT INCOME	87,965	597,111	156,175	753,285
6.	PROFIT (4 + 5)	137,083	(749,393)	(5,348,561)	(6,097,954)
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	0	0
9.	DIVIDEND EXPENSE	0	0	0	0
10.	INVESTMENT IN JOINT VENTURE	0	(245,541)	1,001,306	755,764
11.	SURPLUS (6 + 7 + 8 - 9)	137,083	(994,934)	(4,347,255)	(5,342,190)
SURPLUS (DEFICITS) BY FUND YEAR					
	Legacy Account	22,886	85,950	39,397	125,347
	2021	6,265	(155,426)	(4,317,779)	(4,473,206)
	2022	29,469	(1,541,411)	(68,873)	(1,610,284)
	2023	78,464	615,953		615,953
	TOTAL SURPLUS (DEFICITS)	137,083	(994,934)	(4,347,255)	(5,342,190)
TOTAL CASH					24,360,994
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2021					
	Paid Claims	124,145	1,264,120	2,845,593	4,109,713
	Case Reserves	540,923	486,559	4,273,270	4,759,829
	IBNR	(665,068)	(1,645,058)	4,248,708	2,603,650
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	37,459	(309,982)	(272,523)
	TOTAL FY 2021 CLAIMS	(0)	143,080	11,057,589	11,200,669
FUND YEAR 2022					
	Paid Claims	244,177	1,868,970	1,176,845	3,045,815
	Case Reserves	21,245	1,245,373	3,062,503	4,307,876
	IBNR	(265,421)	(1,320,322)	4,892,324	3,572,002
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	(10,620)	(270,082)	(280,702)
	TOTAL FY 2022 CLAIMS	(0)	1,783,400	8,861,590	10,644,990
FUND YEAR 2023					
	Paid Claims	56,643	940,482		940,482
	Case Reserves	40,756	1,570,112		1,570,112
	IBNR	679,011	5,975,921		5,975,921
	Excess Insurance Recoverable	0	0		0
	Discounted Claim Value	(29,260)	(306,810)		(306,810)
	TOTAL FY 2023 CLAIMS	747,150	8,179,704	0	8,179,704
COMBINED TOTAL CLAIMS		747,150	10,106,184	19,919,179	30,025,364
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.					

Ocean County Insurance Commission

CLAIM ACTIVITY REPORT

November 30, 2023

COVERAGE LINE - PROPERTY				
CLAIM COUNT - OPEN CLAIMS				
Year	2021	2022	2023	TOTAL
October-23	0	4	0	4
November-23	0	4	1	5
NET CHGE	0	0	1	1
Limited Reserves				\$44,608
Year	2021	2022	2023	TOTAL
October-23	\$0	\$341,366	\$0	\$341,366
November-23	\$0	\$217,539	\$5,500	\$223,039
NET CHGE	\$0	(\$123,827)	\$5,500	(\$118,327)
Ltd Incurred	\$0	\$350,500	\$4	\$350,504
COVERAGE LINE - GENERAL LIABILITY				
CLAIM COUNT - OPEN CLAIMS				
Year	2021	2022	2023	TOTAL
October-23	15	93	56	164
November-23	13	90	51	154
NET CHGE	-2	-3	-5	-10
Limited Reserves				\$5,485
Year	2021	2022	2023	TOTAL
October-23	\$285,794	\$393,725	\$145,825	\$825,343
November-23	\$275,829	\$377,880	\$191,036	\$844,744
NET CHGE	(\$9,965)	(\$15,845)	\$45,211	\$19,401
Ltd Incurred	\$375,136	\$523,561	\$523,561	\$1,422,258
COVERAGE LINE - AUTO LIABILITY				
CLAIM COUNT - OPEN CLAIMS				
Year	2021	2022	2023	TOTAL
October-23	1	2	2	5
November-23	1	2	3	6
NET CHGE	0	0	1	1
Limited Reserves				\$15,060
Year	2021	2022	2023	TOTAL
October-23	\$57,532	\$31,476	\$3,487	\$92,495
November-23	\$55,398	\$31,476	\$3,487	\$90,361
NET CHGE	(\$2,134)	\$0	\$0	(\$2,134)
Ltd Incurred	\$101,927	\$53,827	\$53,827	\$209,582
COVERAGE LINE - WORKERS COMP.				
CLAIM COUNT - OPEN CLAIMS				
Year	2021	2022	2023	TOTAL
October-23	61	97	82	240
November-23	61	95	85	241
NET CHGE	0	-2	3	1
Limited Reserves				\$39,928
Year	2021	2022	2023	TOTAL
October-23	\$4,029,272	\$3,616,926	\$1,264,914	\$8,911,113
November-23	\$4,582,294	\$3,787,460	\$1,252,988	\$9,622,742
NET CHGE	\$553,022	\$170,534	(\$11,926)	\$711,629
Ltd Incurred	\$8,394,016	\$6,521,746	\$6,521,746	\$21,437,509
TOTAL ALL LINES COMBINED				
CLAIM COUNT - OPEN CLAIMS				
Year	2021	2022	2023	TOTAL
October-23	77	196	140	413
November-23	75	191	140	406
NET CHGE	-2	-5	0	-7
Limited Reserves				\$26,554
Year	2021	2022	2023	TOTAL
October-23	\$4,372,598	\$4,383,493	\$1,414,226	\$10,170,318
November-23	\$4,913,521	\$4,414,355	\$1,453,011	\$10,780,887
NET CHGE	\$540,923	\$30,861	\$38,785	\$610,569
Ltd Incurred	\$8,871,080	\$7,449,635	\$7,099,139	\$23,419,853

Ocean County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS

AS OF November 30, 2023

FUND YEAR 2021 – LOSSES CAPPED AT RETENTION

2021	Budget	Current			MONTH TARGETED	Last Month			MONTH TARGETED	Last Year			MONTH TARGETED			
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-23		Unlimited Incurred	Limited Incurred	Actual 31-Oct-23		Unlimited Incurred	Limited Incurred	Actual 31-Oct-22				
PROPERTY	184,664	0	0	0.00%	184,664	100.00%	0	0	0.00%	184,664	100.00%	0	0	0.00%	183,435	99.33%
GEN LIABILITY	541,012	375,136	375,136	69.34%	484,084	89.48%	384,824	384,824	71.13%	480,259	88.77%	156,357	156,357	28.90%	422,963	78.18%
POL/EPL																
AUTO LIABILITY	74,552	101,927	101,927	136.72%	64,547	86.58%	101,927	101,927	136.72%	64,070	85.94%	39,427	39,427	52.89%	55,957	75.06%
WORKER'S COMP	5,014,620	8,623,810	8,394,016	167.39%	4,909,556	97.90%	7,948,740	7,718,946	153.93%	4,898,525	97.68%	6,810,735	6,608,361	131.78%	4,649,193	92.71%
TOTAL ALL LINES	5,814,848	9,100,873	8,871,080	152.56%	5,642,850	97.04%	8,435,491	8,205,697	141.12%	5,627,518	96.78%	7,006,519	6,804,144	117.01%	5,311,549	91.34%
NET PAYOUT %	\$4,111,251															

FUND YEAR 2022 – LOSSES CAPPED AT RETENTION

2022	Budget	Current			MONTH TARGETED	Last Month			MONTH TARGETED	Last Year			MONTH TARGETED			
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-23		Unlimited Incurred	Limited Incurred	Actual 31-Oct-23		Unlimited Incurred	Limited Incurred	Actual 31-Oct-22				
PROPERTY	260,954	350,500	350,500	134.31%	259,217	99.33%	350,500	350,500	134.31%	257,529	98.69%	0	0	0.00%	224,420	86.00%
GEN LIABILITY	603,867	523,561	523,561	86.70%	472,103	78.18%	537,748	537,748	89.05%	464,406	76.91%	346,949	346,949	57.45%	295,895	49.00%
POL/EPL	382,687															
AUTO LIABILITY	132,715	53,827	53,827	40.56%	99,613	75.06%	53,827	53,827	40.56%	97,642	73.57%	21,591	21,591	16.27%	59,722	45.00%
WORKER'S COMP	7,209,432	6,652,426	6,521,746	90.46%	6,684,065	92.71%	6,244,386	6,109,826	84.75%	6,618,408	91.80%	3,434,179	3,347,154	46.43%	3,748,905	52.00%
TOTAL ALL LINES	8,589,655	7,580,314	7,449,635	86.73%	7,514,998	87.49%	7,186,462	7,051,901	82.10%	7,437,985	86.59%	3,802,718	3,715,694	43.26%	4,328,942	50.40%
NET PAYOUT %	\$3,168,808															

FUND YEAR 2023 – LOSSES CAPPED AT RETENTION

2023	Budget	Current			MONTH TARGETED	Last Month			MONTH TARGETED	Last Year			MONTH TARGETED			
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-23		Unlimited Incurred	Limited Incurred	Actual 31-Oct-23		Unlimited Incurred	Limited Incurred	Actual 31-Oct-22				
PROPERTY	259,000	5,500	5,500	2.12%	222,740	86.00%	0	0	0.00%	196,840	76.00%			N/A	N/A	N/A
GEN LIABILITY	619,000	199,154	199,154	32.17%	303,310	49.00%	150,603	150,603	24.33%	259,980	42.00%			N/A	N/A	N/A
POL/EPL	342,000															
AUTO LIABILITY	120,000	8,278	8,278	6.90%	54,000	45.00%	4,782	4,782	3.99%	48,000	40.00%			N/A	N/A	N/A
WORKER'S COMP	8,198,000	2,109,610	2,109,610	25.73%	4,262,960	52.00%	2,078,611	2,078,611	25.36%	3,443,160	42.00%			N/A	N/A	N/A
TOTAL ALL LINES	9,538,000	2,322,541	2,322,541	24.35%	4,843,010	50.78%	2,233,997	2,233,997	23.42%	3,947,980	41.39%	0	0	N/A	N/A	N/A
NET PAYOUT %	\$856,621															



AVAILABLE ONLINE AT NO COST TO MEMBERS

SAVE THE DATES

14th Annual MEL, MRHIF & NJCE Educational Seminar

FRIDAY, APRIL 19 ▶ 9:00 AM – NOON

FRIDAY, APRIL 26 ▶ 9:00 AM – NOON

Designed specifically for elected officials, commissioners, municipal, county and authority personnel, risk managers and related professionals.

The seminar is expected to be eligible for the following continuing education credits:

- CFO/CMFO Public Works and Clerks
- Insurance Producers
- Accountants (CPA) and Lawyers (CLE)
- Water Supply and Wastewater Licensed Operators (Total Contract Hours)
- Registered Public Purchasing Officials (RPPO)
- Qualified Purchasing Agents (QPA)

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MEL



FRIDAY, APRIL 19

- Keynote Address
- Ethics
- Benefits Issues

FRIDAY, APRIL 26

- JIF Governance
- Status of Insurance Markets
- Legislative Issues
- Coverage Overview
- Claims Concerns
- Risk Control Update
- Cyber Update

AGENDA

THE POWER OF COLLABORATION

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NEW JERSEY COUNTIES
EXCESS JOINT INSURANCE FUND

OCEAN COUNTY INSURANCE FUND COMMISSION BILLS LIST

Resolution No. 19-24

FEBRUARY 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Ocean County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and"

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001227			
001227	PERMA RISK MANAGEMENT SERVICES	2023 AATRIX 1099 FILINGS	14.95
			14.95
001228			
001228	BERRY SAHRADNIK, KOTZAS & BENSON, P.C.	LEGAL SERVICES 12/1/23-12/28/23	1,551.48
			1,551.48
001229			
001229	SPARK CREATIVE GROUP LLC	SITE UPDATES 12/23	62.50
			62.50
		Total Payments FY 2023	\$1,628.93

FUND YEAR 2024

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
001230			
001230	NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND	NJCE JIF - 2024 1ST INSTALLMENT	2,484,006.20
			2,484,006.20
001231			
001231	QUAL-LYNX	CLAIM ADJ. SERVICES INV 53407 2/24	25,303.08
			25,303.08
001232			
001232	PERMA RISK MANAGEMENT SERVICES	POSTAGE 01/24	6.00
001232	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEE 02/24	14,918.50
			14,924.50
001233			
001233	THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 02/24	1,809.91
			1,809.91
001234			
001234	JULIE N. TARRANT	TREASURER FEE 02/24	451.66
			451.66
001235			
001235	CONNER STRONG & BUCKELEW	RISK MANAGEMENT FEE INV 593858 02/24	3,468.00
			3,468.00
001236			
001236	SPARK CREATIVE GROUP LLC	SITE UPDATES 01/24	93.75
			93.75
001237			
001237	GANNETT NEW YORK-NJ LOCALIQ	A# 1119553 INV 6174771-9710643 1/9/24	62.72
			62.72
001238			
001238	COLUMN SOFTWARES PBC	INV 4597C97D-0006 2/3/24 MEETING	34.20
			34.20
		Total Payments FY 2024	\$2,530,154.02

TOTAL PAYMENTS ALL FUND \$2,531,782.95
YEARS

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

OCEAN COUNTY INSURANCE COMMISSION
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2023 Month Ending: November		Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	Public Officials	0	0	TOTAL
OPEN BALANCE		797,266.92	20,644.96	304,005.45	16,742,570.81	(2,564,922.64)	7,372,568.84	1,407,989.98	0.00	0.00	24,080,124.30
RECEIPTS											
Assessments		(4,219.09)	(7,900.61)	(1,954.77)	(133,544.66)	177,608.06	(9,861.77)	(7,754.00)	0.00	0.00	12,373.16
Refunds		0.00	0.00	0.00	4,195.96	0.00	0.00	0.00	0.00	0.00	4,195.96
Invest Pymnts		2,573.63	1,959.32	981.35	54,046.22	33.60	23,826.02	4,545.09	0.00	0.00	87,965.23
Invest Adj		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest		2,573.63	1,959.32	981.35	54,046.22	33.60	23,826.02	4,545.09	0.00	0.00	87,965.23
Other *		0.00	0.00	0.00	0.00	0.00	812,217.05	0.00	0.00	0.00	812,217.05
TOTAL		(1,645.46)	(5,941.29)	(973.42)	(75,302.48)	177,641.66	826,181.30	(3,208.91)	0.00	0.00	916,751.40
EXPENSES											
Claims Transfers		0.00	17,071.41	5,629.37	406,459.92	0.00	0.00	0.00	0.00	0.00	429,160.70
Expenses		0.00	0.00	0.00	0.00	0.00	49,685.12	0.00	0.00	0.00	49,685.12
Other *		0.00	0.00	0.00	0.00	0.00	157,035.94	0.00	0.00	0.00	157,035.94
TOTAL		0.00	17,071.41	5,629.37	406,459.92	0.00	206,721.06	0.00	0.00	0.00	635,881.76
END BALANCE		795,621.46	(2,367.74)	297,402.66	16,260,808.41	(2,387,280.98)	7,992,029.08	1,404,781.07	0.00	0.00	24,360,993.94

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS					
OCEAN COUNTY INSURANCE COMMISSION					
ALL FUND YEARS COMBINED					
CURRENT MONTH	November				
CURRENT FUND YEAR	2023				
Description:	Investors	Investors	Investors	Investors	
ID Number:	Admin	Claim	Legacy	Claims	
Maturity (Yrs)					
Purchase Yield:					
TOTAL for All					
Accts & instruments					
Opening Cash & Investment Balance	\$24,080,124.38	16,885,637.04	86,021.89	7,108,465.45	
Opening Interest Accrual Balance	\$0.00	-	-	-	
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$87,965.24	\$58,724.07	\$2,569.01	\$26,672.16	
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$87,965.24	\$58,724.07	\$2,569.01	\$26,672.16	
9 Deposits - Purchases	\$1,830,616.71	\$18,399.66	\$1,000,000.00	\$812,217.05	
10 (Withdrawals - Sales)	-\$1,637,711.46	-\$1,049,685.12	-\$430,990.40	-\$157,035.94	
Ending Cash & Investment Balance	\$24,360,994.87	\$15,913,075.65	\$657,600.50	\$7,790,318.72	
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00	\$0.00	
Plus Outstanding Checks	\$120,034.07	\$0.00	\$88,530.84	\$31,503.23	
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	
Balance per Bank	\$24,481,028.94	\$15,913,075.65	\$746,131.34	\$7,821,821.95	



OCEAN COUNTY INSURANCE FUND COMMISSION

2024 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	208	\$449,085.62	\$165,071.24	\$284,014.38	63%	\$44,995.53	99%
Grand Total	208	\$449,085.62	\$165,071.24	\$284,014.38	63%	\$44,995.53	99%

2023 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	115	\$138,035.86	\$97,266.03	\$40,769.83	30%	\$7,319.45	93%
February	194	\$649,516.46	\$352,744.73	\$296,771.73	46%	\$53,287.92	97%
March	206	\$400,407.28	\$163,879.85	\$236,527.43	59%	\$37,622.49	81%
April	118	\$279,291.59	\$107,802.60	\$171,488.99	61%	\$26,627.58	97%
May	266	\$373,742.41	\$148,506.72	\$225,235.69	60%	\$36,424.06	96%
June	322	\$850,638.51	\$307,279.00	\$543,359.51	64%	\$89,154.56	90%
July	200	\$296,457.67	\$100,662.91	\$195,794.76	66%	\$25,357.29	79%
August	410	\$746,470.01	\$259,149.37	\$487,320.64	65%	\$73,864.54	94%
September	433	\$356,951.48	\$134,939.94	\$222,011.54	62%	\$37,134.71	97%
October	316	\$338,077.79	\$130,163.04	\$207,914.75	61%	\$30,735.27	95%
November	233	\$990,642.25	\$181,361.13	\$809,281.12	82%	\$84,745.24	99%
December	148	\$191,215.49	\$65,758.96	\$125,456.53	66%	\$17,923.00	90%
Grand Total	2961	\$5,611,446.80	\$2,049,514.28	\$3,561,932.52	63%	\$520,196.11	94%



OCEAN COUNTY – LEGACY

2024 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	26	\$128,021.64	\$27,055.70	\$100,965.94	79%	\$14,981.11	99%
Grand Total	26	\$128,021.64	\$27,055.70	\$100,965.94	79%	\$14,981.11	99%

2023 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	45	\$46,000.42	\$22,311.11	\$23,689.31	51%	\$3,683.52	100%
February	83	\$820,675.18	\$284,953.89	\$535,721.29	65%	\$95,840.54	9%
March	83	\$770,195.57	\$94,808.09	\$675,387.48	88%	\$61,006.41	13%
April	72	\$166,420.46	\$59,619.39	\$106,801.07	64%	\$18,982.03	86%
May	86	\$111,212.61	\$39,484.51	\$71,728.10	64%	\$8,515.88	92%
June	54	\$80,979.08	\$29,374.21	\$51,604.87	64%	\$8,887.80	96%
July	37	\$48,311.68	\$13,020.52	\$35,291.16	73%	\$4,733.00	95%
August	60	\$45,824.76	\$17,057.11	\$28,767.65	63%	\$5,137.99	97%
September	94	\$91,447.47	\$31,359.25	\$60,088.22	66%	\$10,258.31	98%
October	83	\$107,330.81	\$35,316.38	\$72,014.43	67%	\$11,526.72	97%
November	45	\$139,951.13	\$38,708.42	\$101,242.71	72%	\$15,481.68	95%
December	29	\$63,511.99	\$15,871.38	\$47,640.61	75%	\$6,135.47	98%
Grand Total	771	\$2,491,861.16	\$681,884.26	\$1,809,976.90	73%	\$250,189.35	41%



Top 10 Providers

1/1/2024 – 1/31/2024

OCEAN COUNTY INSURANCE FUND COMMISSION

	BILL COUNT	APPROVED
COMMUNITY MEDICAL CENTER INC	7	\$83,904.04
TOMS RIVER SURGERY CENTER	2	\$20,170.95
ORTHONJ, LLC	40	\$9,993.19
SEAVIEW ORTHOPAEDIC & MEDICAL ASSOCIATES	5	\$7,334.01
GARDEN STATE MEDICAL CENTER	8	\$4,169.34
KESSLER INSTITUTE FOR REHABILITATION INC.	25	\$3,690.00
JFK JOHNSON REHABILITATION INSTITUTE	1	\$3,609.37
NORTHERN MONMOUTH REGIONAL SURG CTR	1	\$3,315.00
NEUROBEHAVIORIAL REHABILITATION ASSOCIATES LLC	4	\$3,280.00
MANCHESTER SURGERY CENTER	1	\$2,967.00
Grand Total	94	\$142,432.90

COUNTY OF OCEAN LEGACY

	BILL COUNT	APPROVED
NORTHERN MONMOUTH REGIONAL SURG CTR	3	\$10,127.30
ORTHONJ, LLC	8	\$4,499.49
SURGICAL INSTITUTE LLC	1	\$4,207.50
NEW JERSEY HEALTHCARE SPECIALISTS PC	2	\$2,158.00
GARDEN STATE MEDICAL CENTER	2	\$1,952.19
SEAVIEW ORTHOPAEDIC & MEDICAL ASSOCIATES	2	\$1,363.50
SHREWSBURY AMBULATORY ANESTHESIA LLC	1	\$900.00
ONE CALL CARE DIAGNOSTICS	1	\$725.00
MATTHEW J PITERA MD PA	1	\$450.00
PALMETTO SPINE AND PAIN CARE CONSULTANTS,LLC	2	\$401.00
Grand Total	23	\$26,783.98



OCEAN COUNTY INSURANCE FUND COMMISSION
All Workers' Compensation Claims Reported By Claim Type

2024	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	4	6	5	15
Grand Total	4	6	5	15

2023	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	1	16	2	19
February	3	7	0	10
March	4	10	0	14
April	10	14	0	24
May	7	10	0	17
June	4	20	0	24
July	6	11	0	17
August	2	17	1	20
September	1	11	0	12
October	3	8	0	11
November	2	10	0	12
December	0	11	1	12
Grand Total	43	145	4	192

Covid-19 Claims Reported

2024	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	0	0	0	0
Grand Total	0	0	0	0

2023	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	0	5	2	7
April	1	0	0	1
June	1	0	0	1
Grand Total	2	5	2	9

SAFETY DIRECTOR REPORT

OCEAN COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners
FROM: J.A. Montgomery Consulting, Safety Director
DATE: February 7, 2024
DATE OF MEETING: February 15, 2024

OCIFC SERVICE TEAM

<p>Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Glenn Prince, Associate Public Sector Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949</p>
		<p>Natalie Dougherty, Senior Risk Operations Analyst ndougherty@jamontgomery.com Office: 856-552-4738</p>

January - February 2024

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **January 11:** Attended the OCIFC Claims Committee meeting.
- **January 18:** Attended the OCIFC meeting.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **February 8:** Plan to attend the OCIFC Claims Committee meeting.
- **February 15** Plan to attend the OCIFC meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - JAM SD Bulletin: Snowstorm Operations Best Practices – January 19.
- NJCE JIF - JAM SD Bulletin: Lithium-Ion Batteries Hazards & Best Practices – January 24.
- NJCE JIF - JAM SD Bulletin: Snowstorm Operations Best Practices – January 19.

- NJCE JIF - JAM SD Bulletin: Lithium-Ion Batteries Hazards & Best Practices – January 24.
- NJCE JIF - JAM SD Bulletin: PEOSH Recording & Reporting Injuries & Illnesses for Fire and EMS – January 31.

NJCE LIVE SAFETY TRAINING

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the MSI-NJCE Expos and are scheduled throughout New Jersey - [2024 MSI-NJCE Expo Flyer.pdf](#).

- Excavation, Trenching, and Shoring (4 hours)
- Forklift Train the Trainer (5-6 hours)
- Flagger Workzone Safety (4 hours)

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. *(February thru March 2024 Live Training schedules and registration links are attached).*

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- June 1 - 22, 2024 (Start Date: July 1, 2024)

The Registration Form will be available to download and complete during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

Please Note: *If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet so please check back.*

(The Safety Leadership Plaques will be distributed once a year starting in 2023. More details to follow, thank you.) For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



New NJCE Learning Management System (LMS)

The New NJCE LMS (BIS) launched on May 1st. J.A. Montgomery has uploaded LMS FAQ's, video tutorials and a webinar recording of the new LMS Administrator Overview Training to <https://njce.org/safety/>. If you have any questions or need further assistance, please contact Natalie Dougherty ndougherty@jamontgomery.com.

J.A. Montgomery

CONSULTING

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website (under the Safety tab).

*In-Person training is being held via the MSI-NJCE Expo. These Expos are scheduled throughout the state and are for training programs that are not available virtually. **Please Note: Registration for in-person* classes will be completed through Eventbrite, by clicking on the Training Topic registration link(s) below.**

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety> and for a direct link to the Monthly Training Schedules go to: [NJCE LIVE Monthly Training Schedules](#)

NOTE: If a class registration link is not taking you to a registration page for completion it means that the class was either cancelled or the class is full, Thank you.

February thru March 2024 Safety Training Schedule

Click on the "Training Topic" to Register and for the Course Description

DATE	TRAINING TOPIC	TIME
2/1/24	Bloodborne Pathogens	7:30 - 8:30 am
2/1/24	Personal Protective Equipment	9:00 - 11:00 am
2/1/24	Hearing Conservation	1:00 - 2:00 pm
2/2/24	Asbestos Awareness	8:30 - 10:30 am
2/2/24	Fire Safety	11:00 - 12:00 pm
2/2/24	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
2/5/24	Disaster Management	9:00 - 10:30 am
2/5/24	Shop and Tool Safety	11:00 - 12:00 pm
2/5/24	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
2/6/24	Lock Out/Tag Out (Control of Hazardous Energy)	8:00 - 10:00 am
2/6/24	Driving Safety Awareness	10:00 - 11:30 am
2/6/24	Implicit Bias in the Workplace	1:00 - 2:30 pm
2/7/24	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
2/7/24	Protecting Children from Abuse In New Jersey Local Government Programs	9:00 - 11:00 am
2/7/24	Flagger Skills and Safety	10:30 - 11:30 am
2/7/24	Productive Meetings Best Practices	1:00 - 2:30 pm
2/8/24	Fire Extinguisher Safety	8:30 - 9:30 am
2/8/24	Work Zone: Temporary Traffic Controls	10:00 - 12:00 pm
2/9/24	Heavy Equipment Safety: General Safety	8:00 - 10:00 am
2/9/24	Bloodborne Pathogens	10:30 - 11:30 am
2/12/24	Chipper Safety	8:30 - 9:30 am
2/12/24	Hearing Conservation	10:00 - 11:00 am
2/12/24	Indoor Air Quality Designated Person Training	1:00 - 2:00 pm
2/13/24	Jetter/Vacuum Safety Awareness	8:30 - 10:30 am
2/13/24	Ethical Decision Making	9:00 - 11:30 am
2/13/24	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
2/14/24	Safety Committee Best Practices	8:30 - 10:00 am

2/14/24	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
2/15/24	Confined Space Entry	7:30 - 10:30 am
2/15/24	Fire Extinguisher Safety	11:00 - 12:00 pm
2/15/24	Chainsaw Safety	1:00 - 2:00 pm
2/20/24	Fire Safety	8:30 - 9:30 am
2/20/24	Introduction to Communication Skills	9:00 - 11:00 am
2/20/24	Lock Out/Tag Out (Control of Hazardous Energy)	10:00 - 12:00 pm
2/20/24	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
2/21/24	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
2/21/24	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
2/21/24	Preparing for the Unspeakable	9:00 - 10:30 am
2/21/24	Bloodborne Pathogens	1:00 - 2:00 pm
2/22/24	Housing Authority Sensibility	8:30 - 12:00 pm
2/22/24	Playground Safety Inspections	1:00 - 3:00 pm
2/22/24	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	1:00 - 2:30 pm
2/23/24	Sanitation and Recycling Safety	7:30 - 9:30 am
2/23/24	Snow Plow/Snow Removal Safety	8:30 - 10:30 am
2/23/24	Flagger Skills and Safety	11:00 - 12:00 pm
2/23/24	Personal Protective Equipment	1:00 - 3:00 pm
2/26/24	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
2/26/24	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
2/27/24	Confined Space Entry	8:30 - 11:30 am
2/27/24	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
2/28/24	Microlearning Theory and Practice	8:30 - 10:30 am
2/28/24	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
2/29/24	Public Employers: What You Need to Know	8:30 - 10:00 am
2/29/24	Fall Protection Awareness	1:00 - 3:00 pm
3/1/24	Personal Protective Equipment	8:30 - 10:30 am
3/1/24	Bloodborne Pathogens	11:00 - 12:00 pm
3/1/24	Fire Safety	1:00 - 2:00 pm
3/4/24	Hoists, Cranes, and Rigging	8:30 - 10:30 am
3/4/24	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
3/5/24	Safety Committee Best Practices	8:30 - 10:30 am
3/5/24	Hearing Conservation	11:00 - 12:00 pm
3/5/24	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
3/6/24	CDL Entry Level Driver Training (ELDT) Train-the-Trainer Program	9:00 - 10:30 am
3/6/24	Mower Safety	11:00 - 12:00 pm
3/6/24	Chainsaw Safety	1:00 - 2:00 pm
3/7/24	Ladder Safety/Walking & Working Surfaces	8:30 - 10:30 am
3/7/24	Playground Safety Inspections	1:00 - 3:00 pm
3/8/24	Lock Out/Tag Out (Control of Hazardous Energy)	8:00 - 10:00 am
3/8/24	Implicit Bias in the Workplace	9:00 - 10:30 am
3/11/24	Fire Safety	8:00 - 9:00 am

3/11/24	Fire Extinguisher Safety	9:30 - 10:30 am
3/11/24	Flagger Skills and Safety	1:00 - 2:00 pm
3/12/24	Confined Space Entry	8:30 - 11:30 am
3/12/24	Preparing for First Amendment Audits	9:00 - 11:00 am
3/12/24	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
3/13/24	MSI-NJCE EXPO 2024: Excavation, Trenching, and Shoring (Atlantic)*	8:30 - 12:30 pm
3/13/24	MSI-NJCE EXPO 2024: Fast Track to Safety (HazCom, BBP, Fire Safety, Driving Safety) (Atlantic)*	8:30 - 12:30 pm
3/13/24	MSI-NJCE EXPO 2024: Flagger Work Zone Safety (Atlantic)*	8:30 - 12:30 pm
3/13/24	MSI-NJCE EXPO 2024: Practical Leadership - 21 Irrefutable Laws (Atlantic)*	8:30 - 11:30 am
3/14/24	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
3/15/24	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
3/15/24	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
3/18/24	Hearing Conservation	8:30 - 9:30 am
3/18/24	Bloodborne Pathogens	10:00 - 11:00 am
3/18/24	Introduction to Understanding Conflict	1:00 - 3:00 pm
3/19/24	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
3/19/24	Flagger Skills and Safety	11:00 - 12:00 pm
3/19/24	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
3/20/24	Shop and Tool Safety	7:30 - 8:30 am
3/20/24	Protecting Children from Abuse In New Jersey Local Government Programs	9:30 - 11:30 am
3/20/24	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
3/20/24	Personal Protective Equipment	1:00 - 3:00 pm
3/21/24	Accident Investigation	9:00 - 11:00 am
3/21/24	Lock Out/Tag Out (Control of Hazardous Energy)	1:00 - 3:00 pm
3/22/24	Driving Safety Awareness	1:00 - 2:30 pm
3/25/24	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
3/25/24	Fall Protection Awareness	1:00 - 3:00 pm
3/26/24	Harassment in the Workplace for Elected Officials, Managers, & Supervisors (Middlesex)*	9:00 - 11:00 am
3/26 - 3/27/24	NJCE: Leadership Skills for Supervisors Workshop - 2 DAY (Ocean County) *	9:00 - 3:30 pm
3/26/24	Confined Space Entry	8:30 - 11:30 am
3/26/24	Fire Extinguisher Safety	1:00 - 2:00 pm
3/27/24	Mower Safety	8:30 - 9:30 am
3/27/24	Chipper Safety	10:00 - 11:00 am
3/27/24	Bloodborne Pathogens	1:00 - 2:00 pm
3/28/24	Hazard Communication/Globally Harmonized System (GHS)	7:30 - 9:00 am
3/28/24	Ladder Safety/Walking & Working Surfaces	9:30 - 11:30 am
3/28/24	Special Event Management	1:00 - 3:00 pm

Zoom Safety Training Guidelines:

Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion. To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs (or Leadership Academy Participants) to attendees who log in 5 minutes late or leave early. The same
- Group Training procedures:
 - Please have one person register for the safety training webinar and also ensure that person will have access to the webinar link to launch on the day of the class.
 - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. [***NJCE Live Virtual Training Group Sign in Sheet***](#)

RESOLUTION NO. 20-24

**OCEAN COUNTY INSURANCE FUND COMMISSION
RESOLUTION FOR CLOSED SESSION**

WHEREAS, Section 8 of the Open Public Meetings Act, Chapter 231, P.L. 1975 permits the exclusion of the public from a meeting in certain circumstances; and

WHEREAS, this public body is of the opinion that such circumstances presently exist; now, therefore,

BE IT RESOLVED by the Ocean County Insurance Fund Commission, County of Ocean, State of New Jersey, as follows:

1. The public shall be excluded from discussion of the hereinafter-specified subject matter.
2. The general nature of the subject matter to be discussed:

LITIGATION MATTERS

3. It is anticipated at this time that the above subject matter will be made public when the members of the Ocean County Insurance Fund Commission have made final determination.
4. This resolution shall take effect immediately.

ADOPTED: February 15, 2024

ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE-CHAIRPERSON

Appendix I

Minutes

**OCEAN COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – January 18, 2024
1:30 PM**

Meeting was called to order by Chair Greitz. Chair Greitz read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Robert A. Greitz	Present
Michael Fiure	Present
Michelle I. Gunther	Present
John P. Kelly (Alternate)	Excused

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Services	Qual-Lynx Claudia Acosta
	PERMA Risk Management Services Shai McLeod Jennifer Conicella
NJCE Underwriting Manager	Conner Strong & Buckelew
Risk Management Consultant	Conner Strong & Buckelew Mary Anne Sander Carole Mack
Treasurer	Julie Tarrant
Attorney	Jack Sahradnik, Esq. Laura Benson, Esq.
Safety Director	J.A. Montgomery Consulting Paul Shives
Auditor	

ALSO PRESENT:

Antoinette DePaola, Ocean County
Tristin J. Collins, Ocean County
Jenn Doderer, Ocean County Library
Brian Rumpf, Esq., Ocean County Board of Health
Alyssa Fiore, Ocean County Board of Health
Brian Wilkie, Ocean County Board of Social Services.
Paul Shives, J.A. Montgomery
Cathy Dodd, PERMA Risk Management Services

CORRESPONDENCE: None

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF DECEMBER 21, 2023

MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF DECEMBER 21, 2023

Moved: Commissioner Gunther
Second: Commissioner Fiure
Vote: 3 Ayes, 0 Nays

SAFETY AND ACCIDENT REVIEW COMMITTEE: Mr. Shives reported the Safety and Accident Review Committee last met on December 12, 2023 and a variety of safety topics were discussed. Mr. Shives advised the 2024 training opportunities were also discussed including fifteen new courses that they were rolling out. Mr. Shives noted there were also resources added to the NJCE website. Mr. Shives concluded his report unless there were any questions.

CLAIMS COMMITTEE: Ms. Conicella reported the Claims Committee met last week and reviewed the PARS. Ms. Conicella asked if anyone had any questions on the claims and requested a motion to accept the Claims Committee’s recommendation to approve the claims as presented during the Claims Committee Meeting on January 11, 2024.

MOTION TO APPROVE THE PARS AS PRESENTED DURING THE CLAIMS COMMITTEE MEETING OF JANUARY 11, 2024

Moved: Commissioner Fiure
Second: Commissioner Gunther
Roll Call Vote: 3 Ayes, 0 Nays

EXECUTIVE DIRECTOR REPORT:

REORGANIZATION RESOLUTIONS: Executive Director advised today was the Reorganization Meeting of the Commission. Executive Director said the OCIFC was required to reorganize at the January Board of Commissioners meeting as per the Commission By Laws. Executive Director referred to the necessary Reorganization Resolutions which were included in the agenda. Executive Director said with the Chairperson’s permission, he would review the Resolutions and ask for approval as a consent agenda. Chair Greitz said he agreed.

- Resolution 1-24 Certifying the Appointment of OCIFC Commissioners
- Resolution 2-24 Designating Authorized Depositories for Fund Assets and Establishing Cash Management Plan
- Resolution 3-24 Designating Authorized Signatures for Bank Accounts
- Resolution 4-24 Designating Authorized Signatures for Legacy Bank Account
- Resolution 5-24 Designating Custodian of Records
- Resolution 6-24 Designating Official Newspapers
- Resolution 7-24 Indemnify Ocean County Insurance Fund Commission
- Resolution 8-24 Authorizing Commission Treasurer to Process Contracted Payment and Expenses
- Resolution 9-24 2024 Meeting Schedule

Executive Director asked if anyone had any questions on the resolutions and requested a motion.

MOTION TO APPROVE REORGANIZATION RESOLUTIONS NUMBER 1-24 THROUGH 9-24

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Roll Call Vote:	3 Ayes, 0 Nays

2024 PROPERTY AND CASUALTY BUDGET: Executive Director reported at the December 21, 2023 meeting the 2024 Property and Casualty Budget was introduced. Executive Director advised the budget was advertised in the Commission’s official newspapers. Executive Director said today was the Public Hearing. Executive Director referred to a copy of the budget in the amount of \$14,813,975 which was included in the agenda. Executive Director said a copy of the assessments by member entity was also included in the agenda. Executive Director noted in accordance with the Commission’s By Laws, the assessment bills would be billed in 3 installments and payable as follows: 40% on 3/15/24, 30% on 5/15/24 and 30% on 10/15/24.

MOTION TO OPEN THE PUBLIC HEARING ON THE 2024 PROPERTY & CASUALTY BUDGET

Moved:	Commissioner Gunther
Second:	Commissioner Fiure
Roll Call Vote:	3 Ayes, 0 Nays

Executive Director asked if anyone had any questions on the budget and hearing none requested a motion to close the public hearing.

MOTION TO CLOSE THE PUBLIC HEARING

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Roll Call Vote:	3 Ayes, 0 Nays

Executive Director requested a motion to approve Resolution 10-24 which was included in the agenda.

MOTION TO APPROVE RESOLUTION 10-24 ON THE 2024 PROPERTY & CASUALTY BUDGET FOR THE OCEAN COUNTY INSURANCE FUND COMMISSION FOR THE YEAR 2024 IN THE AMOUNT OF \$14,813,975 & CERTIFY THE 2024 ASSESSMENTS

Moved: Commissioner Fiure
Second: Commissioner Gunther
Roll Call Vote: 3 Ayes, 0 Nays

2024 PROFESSIONAL SERVICES RESOLUTIONS: Executive Director reported at the December 21 Insurance Commission meeting the Commissioners approved one-year appointments for the Commission Attorney, Auditor, Actuary, Treasurer, and Special Conflict/Litigation Services. Executive Director advised the appointment for the Executive Director position was a three-year term. Executive Director referred to copies of the resolutions appointing the 2024 Professional Vendors. Executive Director noted the resolutions were reviewed by the Commission Attorney. Executive Director said with the Chairperson’s permission, he would review the Resolutions and ask to approve as a consent agenda. Chair Greitz agreed.

- Resolution 11-24 Appointing Commission Attorney
 - *Berry, Sahradnik, Kotzas & Benson, P.C.*
- Resolution 12-24 Appointing Commission Treasurer
 - *Julie N. Tarrant*
- Resolution 13-24 Appointing Commission Actuary
 - *The Actuarial Advantage*
- Resolution 14-24 Appointing Commission Auditor
 - *Bowman & Company, LLP.*
- Resolution 15-24 Appointing Special Conflict/Litigation Counsel Services
 - *Kelahaer, VanDyke & Moriarty*
 - *Rothstein, Mandell, Strohm, Halm & Cipriani, P.A.*
 - *Citta, Holzapfel & Zabarsky*
 - *Dilworth Paxson LLP*
 - *Dasti, Murphy, McGuckin, Ulaky, Koutsouris & Connors*
 - *Apruzzese, McDermott, Mastro & Murphy*
 - *Sweeney & Sheehan*
- Resolution 16-24 Appointing Executive Director
 - *PERMA Risk Management*

MOTION TO APPROVE RESOLUTION 11-24 THROUGH 16-24

Moved: Commissioner Gunther
Second: Commissioner Fiure
Roll Call Vote: 3 Ayes, 0 Nays

CERTIFICATE OF INSURANCE ISSUANCE REPORT: Executive Director referred to a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of December. Executive Director said there was (1) one certificate of insurance issued during the month. Executive Director asked if anyone had any questions and requested a motion to approve.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Roll Call Vote	3 Ayes 0 Nays

NJ COUNTIES EXCESS JOINT INSURANCE FUND (NJCE): Executive Director reported the NJCE Finance Sub-Committee met several times since budget introduction, November 17, December 4, December 27 and January 5. Executive Director advised the NJCE held a special meeting on January 11 to adopt the 2024 Budget. Executive Director advised there was some changes to the coverages and reported there were increased cyber limits and a reduction of the NJCE property retention from \$3million to \$1million. Executive Director said the NJCE was scheduled to meet again on Thursday, February 22, 2024 at 9:30 AM to conduct the 2024 Reorganization.

OCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the October Financial Fast Track was included in the agenda. Executive Director reported as of October 31, 2023 there was a deficit of \$5,479,273. Executive Director noted year 2021 was a challenge and pointed out that we did gain some surplus in October and believed we were starting to trend in a positive direction. Executive Director said there was a cash balance of \$24,080,124. Executive Director referred to line 10 of the report, “Investment in Joint Venture” and indicated \$755,764 of the surplus was the OCIFC’s share of the NJCE equity.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the November Financial Fast Track for the NJCE was included in the agenda. As of November 30, 2023, the NJCE had a surplus of \$11,246,188. Executive Director said he had previously talked about some large property claims and noted they were now reflected in the financials. Executive Director noted the total cash amount was \$32,396,522. Executive Director reported line 7 of the report “Dividend” represented the figure released by the NJCE of \$6,707,551. Executive Director asked if there were any questions on the Financial Fast Tracks.

Executive Director asked if anyone had any questions and concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Ms. Tarrant requested a motion to approve the January Bills List Resolution 17-24, in the amount of \$48,665,39.

MOTION TO APPROVE RESOLUTION 17-24 JANUARY BILLS LIST

Moved: Commissioner Fiure
Second: Commissioner Gunther
Roll Call Vote: 3 Ayes, 0 Nays

Ms. Tarrant referred to copies of the Treasurer’s report which were included in the agenda and advised the cash balance was \$24,080,124.30 and said the legacy account had about \$7.1 million.

CLAIMS ADMINISTRATOR: Ms. Acosta said she would provide the report today as Ms. Beatty had a conflict. Ms. Acosta advised the 2023 Cumulative Savings Summary Reports for the Commission and Legacy Claims were included in the agenda. Ms. Acosta reported the agenda also included the top 10 providers for the Commission and Legacy Claims. Ms. Acosta advised the last page of the report listed all workers’ compensation claims reported by claim type and noted there were 43 indemnity claims, 145 medical only claims and 4 report only claims for a total of 192 claims. Ms. Acosta said there were 9 covid claims for 2023. Ms. Acosta advised she wanted to provide an update on their staffing and said a new adjuster was starting on January 22 and she would send her contact information shortly. Ms. Acosta said they were still looking to fill a manager’s position. Ms. Acosta concluded her report unless there were any questions.

NJCE SAFETY DIRECTOR: Mr. Shives said he was happy to attend today’s meeting for Mr. Prince while he was at jury duty. Mr. Shive advised the December 2023 through January 2024 Risk Control Activities were included in the agenda along with the Safety Director Bulletins that were issued. Mr. Shives reported there was also information on open enrollment for the NJ Leadership Academy and was pleased some Ocean County supervisors attended. Mr. Shives said the agenda also included all of the training opportunities through March 28, 2024. Mr. Shives concluded his report unless there were any questions.

RISK MANAGERS REPORT: Ms. Sander said she was in touch with all of the individual members working with the Executive Director monitoring the renewal information and thanked everyone. Ms. Sander advised she would also reach out to the members to answer any questions on their bills and assist with any allocations they may need. Ms. Sander concluded her report unless there were any questions.

ATTORNEY: Mr. Sahradnik wished everyone a Happy New Year and thanked the Commission for the reappointment. Mr. Sahradnik said he looked forward to working with everyone again.

Correspondence Made Part of Minutes

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT:

MOTION TO OPEN MEETING TO PUBLIC

Motion	Chair Greitz
Second:	Commissioner Fiure
Vote:	3 Ayes, 0 Nays

Seeing no members of the public wishing to speak, Chair Greitz moved a motion to close the public comment portion of the meeting.

MOTION TO CLOSE MEETING TO PUBLIC

Motion	Chair Greitz
Second:	Commissioner Fiure
Vote:	3 Ayes, 0 Nays

Mr. Rumpf welcomed Mr. Wilkie to the Commission. Chair Greitz said Mr. Wilkie was from the Board of Social Services.

There was no need for a closed session, so Chair Greitz asked for a motion to adjourn.

MOTION TO ADJOURN:

Moved:	Commission Fiure
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

MEETING ADJOURNED: 1:54 PM

Minutes prepared by: Cathy Dodd, Assisting Secretary

Appendix II

Plan of Risk Management

Ocean County Insurance Fund Commission 2024 Plan of Risk Management

BE IT RESOLVED by the Insurance Fund Commission's governing body that effective 01/01/2024, the 2024 Plan of Risk Management shall be:

The Perils or Liability to be Insured Against

The Insurance Fund Commission insures the following perils or liability:

1. Workers' Compensation including Employer's Liability
2. Liability including General, Law Enforcement, Automobile, Employee Benefits, Public Officials and Employment Practices Liability
3. Property, Automobile Physical Damage and Boiler & Machinery

The following coverages are provided to the Insurance Commission's member entities by the County's membership in the New Jersey Counties Excess Joint Insurance Fund (NJC):

1. Excess Workers' Compensation including Employers' Liability
2. Excess Liability
 - a. OCUA is not included
3. Excess Property including Boiler & Machinery
 - a. OCUA is not included
4. Crime
 - a. OCUA is not included
5. Pollution Liability
 - a. OCUA and OCBoH not included
6. Cyber
 - a. OCUA is not included
7. Non-Owned Aircraft Liability
 - a. OCUA is not included
8. Medical Malpractice
 - a. OC, OCBoSS and OCUA not included
9. Employed Lawyers
 - a. OC, OCBoSS and OCUA not included
10. Active Assailant
 - a. OCBoSS only

The Library and Mosquito Commission are included with the County in all of its coverages.

The Limits of Coverage

NOTE: Each Member entity is responsible for paying up to its individual self-insured retention/deductible on the ancillary lines of insurance purchased from the commercial market via the NJC. The above description is a general overview of the coverage and limits provided by the Insurance Fund Commission. The actual terms and conditions are defined in the individual policy documents and this Risk Management Plan. All issues and/or conflicts shall be decided upon by the individual policy documents. Additional limits, sublimits, deductibles, retentions, terms and conditions apply.

1. Workers' Compensation
 - Workers' Compensation: Statutory
 - Employer's Liability: \$26,150,000
 - USL&H and Harbor Marine/Jones Act: Included

2. Liability (General, Automobile, Law Enforcement and Employee Benefits Liability)
 - Limit: \$20,000,000 each / \$30,000,000 aggregate (Automobile unaggregated)
 - a. Personal Injury Protection (PIP): \$15,000
 - b. Underinsured/Uninsured Motorists Liability: \$15,000 / \$30,000 / \$5,000

3. Property including Boiler & Machinery
 - \$260,000,000 Per Occurrence
 - Sublimits:
 - a. Breakdown: \$100,000,000
 - b. Earthquake: \$150,000,000 (Annual Aggregate)
 - c. Flood: \$100,000,000 (Annual Aggregate)
 1. High Hazard Flood: \$75,000,000
 - d. Vehicles: \$10,000,000
 1. Ocean County is excluded
 - e. Garagekeepers Liability: Included
 - f. Working Dogs: \$100,000
 - Property Deductibles
 - a. All Other: \$250,000 per occurrence
 - b. Equipment Breakdown: \$50,000 per occurrence
 - c. Flood, SFHA, Per Location:
 1. Building: Max available NFIP Limit (\$500,000)
 2. Contents: Max available NFIP Limit (\$500,000)
 3. Time Element: \$500,000
 - d. Named Storm:
 1. Property Damage: 1% of the value per Schedule of Values on file with the company for those buildings where the direct physical loss or damage occurred, per occurrence
 2. Time Element: 1% of the full 12 months Gross Earnings or Gross Profit values that would have been earned following the Occurrence by use of the facilities at the Location where the direct physical loss or damage occurred and all other Locations where Time Element loss ensues, per occurrence.
 3. Minimum Deductible: \$500,000 per occurrence

4. Crime
 - Limit: \$2,000,000
 - Deductible: \$25,000

5. Pollution Liability
 - Limit: \$10,000,000 per claim / \$25,000,000 aggregate
 - Deductible: \$50,000

6. Cyber
 - Please contact your Executive Director of Risk Manager

7. Non-Owned Aircraft
 - Limit: \$9,000,000 CSL for Bodily Injury and Property Damage Liability
 - Medical Expense: \$5,000 each passenger
 - Rotor Wing: \$5,000,000

8. Medical Professional General Liability/Excess Medical Professional

- Limit per claim/annual aggregate: \$1,000,000/\$3,000,000
- Excess Limit annual aggregate: \$20,000,000/\$20,000,000
- Member Entity Retentions GL and PL:
 - a. OCB0H: \$5,000

9. Employed Lawyers Professional Liability

- Limit per claim and annual aggregate: \$5,000,000/\$10,000,000
- Member Entity Self Insured Retentions:
 - a. OCB0H: \$25,000

If an agent or employee is acting as an agent of the State of New Jersey in the performance of a law enforcement function, and is provided defense and indemnification by the State of New Jersey pursuant to Wright v. State, 169 N.J. 422 (2001), any coverage through the Fund Commission shall be in excess of the State's obligation and the Fund Commission shall not be responsible to contribute to such defense and indemnification.

The amount of risk to be retained by the Insurance Fund Commission (except as noted in Limits of Coverage)

1. Workers' Compensation (all coverages): \$750,000
2. Liability: \$250,000
 - a. Auto Liability: \$250,000
 - i. OCB0H, PIP: \$249,750
 - b. Employee Benefits Liability: \$250,000
 - i. OCB0H: \$249,000
 - c. POL/EPL: \$500,000
 - i. POL:
 1. OCB0H: \$450,000
 2. OCB0SS: \$490,000
 - ii. EPL:
 1. OCB0H: \$350,000
 2. OCB0SS: \$490,000
 - d. Underinsured/Uninsured: \$15,000 / \$30,000 / \$5,000
 - e. Personal Injury Protection: \$250,000
3. Property: \$250,000
 - a. OCB0H: \$245,000
 - i. Flood (non-SFHA): \$200,000
 - ii. Windstorm: \$200,000 (excess of 1%)
 - iii. Earthquake: \$200,000
 - iv. APD: \$249,000
 - b. OCB0SS: \$250,000
 - i. APD: \$249,500
 - c. Working Dogs: \$100,000
 - d. Flood, SFHA:
 - i. Building: Max available NFIP Limit (\$500,000)
 - ii. Contents: Max available NFIP Limit (\$500,000)
4. Crime: None
5. Pollution Liability: None
6. Cyber: \$0
7. Non-Owned Aircraft: None

Coverage to be purchased from a commercial insurer

The Insurance Fund Commission does not purchase commercial insurance.

Reinsurance to be purchased

The Insurance Fund Commission does not purchase reinsurance.

The amount of unpaid claims to be established

The general reserving philosophy is to set reserves based upon the probable total cost of the claim at the time of conclusion. Historically, on claims aged eighteen (18) months, the Insurance Fund Commission expects the claims servicing company to set reserves at 85% accuracy. The Insurance Fund Commission also establishes reserves recommended by the Insurance Fund Commission's Actuary for claims that have been incurred but not yet reported so that the Insurance Fund Commission has adequate reserves to pay all claims and allocated loss adjusted expense liability.

Claims reserves are subject to regular review by the Insurance Fund Commission's Executive Director/Administrator, Attorney, Board of Commissioners and claims servicing company. Reserves on large or unusual claims are also subject to review by the claims departments of the commercial insurance companies or reinsurance companies providing primary or excess coverages to the Insurance Fund Commission either directly or through the NJC.

The method of assessing contributions to be paid by each member of the Insurance Fund Commission when applicable

By November 15th of each year, the actuary computes the probable net cost for the upcoming Insurance Fund Commission year by line of coverage and for each prior Insurance Fund Commission year. The Actuary includes all budget items in these computations. The annual assessment of each participating member entity is its pro rata share of the probable net cost of the upcoming Insurance Fund Commission year for each line of coverage as computed by the Actuary.

The calculation of pro rata shares is based on each member's experience modified manual premium for that line of coverage. The Insurance Fund Commission's Governing Body also adopts a capping formula which limits the increase of any member's assessment from the preceding year to the Insurance Fund Commission wide average increase plus a percentage selected by the Governing Body. The total amount of each member's annual assessment is certified by majority vote of the Insurance Fund Commission's Governing Body at least one (1) month prior to the beginning of the next fiscal year.

The Treasurer deposits each member's assessment into the appropriate accounts, including the administrative account, and the claim or loss retention trust Insurance Fund Commission account by Insurance Fund Commission year for each type of coverage in which the member participates.

If a member entity becomes a member of the Insurance Fund Commission or elects to participate in a line of coverage after the start of the Insurance Fund Commission year, such participant's assessments and supplement assessments are reduced in proportion to that part of the year which had elapsed.

The Insurance Fund Commission's Governing Body may by majority vote levy upon the participating member entities additional assessments wherever needed or so ordered by the Commissioner of Insurance to supplement the Insurance Fund Commission's claim, loss retention or administrative accounts to assure the payment of the Insurance Fund Commission's obligations. All supplemental assessments are charged to the participating member entities by applicable Insurance Fund Commission year, and shall be apportioned by the year's assessments for that line of coverage.

Should any member fail or refuse to pay its assessments or supplemental assessments, should the Insurance Fund Commission fail to assess funds required to meet its obligations, the Chairman, or in the event by his or her failure to do so, the custodian of the Insurance Fund Commission's assets,

shall notify the Commissioner of Insurance and the Director of Community Affairs. Past due assessments shall bear interest at the rate established annually by the Insurance Fund Commission's Governing Body.

Procedures governing loss adjustment and legal expenses

The Insurance Fund Commission engages a claims service company to handle all claims. The performance of the claims adjusters is monitored and periodically audited by the Executive Director's office, the Insurance Fund Commission Attorney, the NJC's attorney's office, as well as the claims department of the NJC's major excess insurers (i.e. Munich and Safety National Casualty Company for workers' compensation). Every three years, the NJC's internal auditors also conduct an audit.

Each member entity is provided with a claims reporting procedure and appropriate forms.

In order to control workers' compensation medical costs, the Insurance Fund Commission has engaged a managed care organization (MCO) *through the claims service company* whose procedures are integrated into the Insurance Fund Commission's claims process.

To provide for quality defense and control costs, the Insurance Commission has established an approved defense attorney panel with firms, which specialize in Title 59 matters. The performance of the defense attorneys is overseen by the Insurance Fund Commission Attorney, as well as, the various firms which audit the claims adjusters.

Procedures for the closure of Insurance Fund Commission years, including the maintenance of all relevant accounting records

Not applicable.

Assumptions and Methodology used for the calculation of appropriate reserves requirements to be established and administered in accordance with sound actuarial principles.

The general approach in estimating the loss reserves of the Insurance Fund Commission is to project ultimate losses for each Insurance Fund Commission year using paid and incurred loss data. Two traditional actuarial methodologies are used: the paid loss development method and the incurred loss development method. From the two different indications resulting from these methods the Insurance Fund Commission Actuary chooses a "select" estimate of ultimate losses. Subtraction of the paid losses from the select ultimate losses yields the loss reserve liability or Insurance Fund Commission funding requirement.

The following is an overview of the two actuarial methods used to project the ultimate losses.

1. Paid Loss Development Method - This method uses historical accident year paid loss patterns to project ultimate losses for each accident year. Because this method does not use case reserve data, estimates from it are not affected by changes in case reserving practices. However, the results of this method are sensitive to changes in the rate of which claims are settled and losses are paid, and may underestimate ultimate losses if provisions are not included for very large open claims.
2. Case Incurred Loss Development Method - This method is similar to the paid loss development method except it uses historical case incurred loss patterns (paid plus case outstanding reserves) to estimate ultimate losses. Because the data used includes case reserve estimates, the results from this method may be affected by changes in case reserve adequacy.

The maximum amount a certifying and approving officer may approve pursuant to N.J.A.C. 11:15-2.22

1. \$25,000 for workers compensation claims
2. \$15,000 for liability claims
3. \$15,000 for auto physical damage claims and \$25,000 for property claims
4. With the advance approval of the Insurance Fund Commission Attorney or Executive Director, the certifying and approving officer may also pay hospital bills if waiting until after the next regularly scheduled Insurance Fund Commission meeting would result in the loss of a discount on such bills. When the certifying and approving officer utilizes this authority, a report shall be made to the Commissioners at their next meeting.

Adopted by the Governing Body this 15 day of February, 2024.

COMMISSION CHAIRPERSON

ATTEST:

COMMISSION VICE CHAIRPERSON