

**OCEAN COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
THURSDAY, JUNE 20, 2024
10:00 AM**

**ADMINISTRATION BUILDING
ROOM 304
101 HOOPER AVENUE
TOMS RIVER, NJ 08753**

**To attend the meeting via teleconference
Dial 1- 312-626-6799 and enter Meeting ID: 739 426 4615**

OR

Join Zoom Meeting via computer Link

<https://permainc.zoom.us/j/7394264615>

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- (1) Sending sufficient notice herewith to the Asbury Park Press and Atlantic City Press,
- (2) Filing advance written notice of this meeting with the Commissioners of the Ocean County Insurance Fund Commission,
- (3) Posting notice on the Public Bulletin Board of the Office of the County Clerk

OCEAN COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: June 20, 2024
10:00 AM

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: May 16, 2024 Open Minutes.....Appendix I**

- CORRESPONDENCE: None**

- COMMITTEE REPORTS**
 - Safety and Accident Review Committee:Verbal**
 - Claims Committee:Verbal**

- Motion to accept the Claim Committee’s recommendation to approve the claims as presented during the Claims Committee Meeting of June 13, 2024 (*Roll call Vote*)**

- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**
 - Executive Director’s Report.....Pages 2-14

- TREASURER – Julie Tarrant**
 - Resolution 23-24 June Bills List – *Motion (Roll Call Vote)*Page 15
 - Treasurer Monthly reports.....Pages 16-17

- CLAIMS ADMINISTRATOR– QUAL LYNXPages 18-21**

- NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
 - Monthly Report.....Pages 22-28

- RISK MANAGERS REPORT – Conner Strong & Buckelew**
 - Monthly Report..... Verbal

- ATTORNEY – Berry, Sahradnik, Kotzas & Benson, P.C.**
 - Monthly Report Verbal

- OLD BUSINESS**
- NEW BUSINESS**
- PUBLIC COMMENT**
 - . *Motion to open the meeting to the public*
 - . *Motion to close the meeting to the public*

- CLOSED SESSION – Payment Authorization Requests (PARS)**
 - Resolution 24-24 Closed Session (if needed)Page 29

- Motion to approve the PARS as discussed during Executive Session - (*Roll call Vote*)**

MEETING ADJOURNMENT
NEXT SCHEDULED MEETING: July 18, 2024, 10:00 AM

OCEAN COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: June 20, 2024
Memo to: Commissioners of the Ocean County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

Certificate of Insurance Issuance Report (Pages 3-4) – Included in the agenda on pages 3-4 is a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of May. There were (10) ten certificates of insurance issued during the month of May.

Motion to approve the certificate of insurance report

Legacy Claims – A copy of the Actuarial Analysis of Loss and Loss Adjustment Expense Reserves Report as of December 31, 2023 prepared by Actuarial Advantage was sent under separate cover to the Commissioners and Treasurer for review. This report documents an analysis of the Commission's legacy claims net loss and allocated loss adjustment expense reserves, including net incurred but not reported (IBNR) losses as of December 31, 2023. This report covers all periods ending March 31, 2021 prior to the formation of the Commission.

Motion to approve the Actuarial Analysis of Loss and Loss Adjustment Expense Reserves as of December 31, 2023 for the Legacy Claims

New Jersey Counties Excess Joint Insurance Fund - The NJCE is scheduled to meet again on Thursday, June 27, 2024 at 9:30 AM, virtually.

OCIFC Financial Fast Track (Page 5) – Included in the agenda on page 5 is a copy of the Financial Fast Track for the month of March. This report uses the actuary's first quarter numbers which are very favorable to the Commission. Fund Year 2023 saw great improvement with losses decreasing by \$1.4 million due to a large drop in IBNR, (incurred but not reported). Fund Year 2023 is performing much better than the actuary's original estimates.

NJCE Property and Casualty Financial Fast Track (Pages 6-8) – Included in the agenda on pages 6-8 is a copy of the NJCE Financial Fast Track Report for the month of March. As of March 31, 2024 the NJCE has a surplus of \$8,560,465. Line 7 of the report, "Dividend" represents the dividend figure released by the NJCE of \$6,707,551. The cash amount is \$22,591,111.

Claims Tracking Reports (Pages 9-10) – The claims tracking reports are on pages 9-10 of the agenda. The Executive Director will review the Claims Activity Report and Expected Loss Ratio Analysis Report as of March 31, 2024 with the Commission.

Safety National Article (Pages 11-14) - Included on pages 11-14 is an article from Safety National explaining the increase in Workers' Compensation claims.

Ocean County Insurance Commission – SIR

Certificate of Insurance Monthly Report

From 5/1/2024 To 6/1/2024

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Ocean County Health Department I - Ocean County Board of Health	PO Box 2191 175 Sunset Aveue Toms River, NJ 08754	Evidence of insurance as respects the Flu Program for the Community Outreach being held at the Thorton Community Center, 319 W Cala Breeze Way, Little Egg Harbor, NJ 08087	5/1/2024 #4628772	GL AU EX WC OTH
H - Ocean County Health Department I - Ocean County Board of Health	PO Box 2191 175 Sunset Aveue Toms River, NJ 08754	Evidence of insurance as respects Jackson Day being held at Johnson Park, 192 Kierych Memorial Drive, Jackson, NJ 08527	5/7/2024 #4630105	GL AU EX WC OTH
H - Ocean County Health Department I - Ocean County Board of Health	PO Box 2191 175 Sunset Aveue Toms River, NJ 08754	Evidence of insurance as respects the Ocean County Fair at Robert J. Miller Air Park, Route 530, Berkeley Township, NJ.	5/10/2024 #4637735	GL AU EX WC OTH
H - Ocean County Board of I - Ocean County Board of Health	Agriculture, Ocean County Board of Commissioners Ocean County Fair Toms River, NJ 08754	RE: Ocean County Fair The Ocean County Board of Agriculture, the Ocean County Board of Commissioners, and the Ocean County Fair are Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the annual Ocean County Fair at Robert J. Miller Air Park, Route 530, Berkeley Township, NJ.	5/10/2024 #4637737	GL AU EX WC OTH
H - Pinelands Regional Board of I - County of Ocean	Education 590 Nugentown Road Little Egg Harbor, NJ	Evidence of insurance as respects use of premises for overflow parking for events during the current calendar year.	5/14/2024 #4638602	GL AU EX WC OTH

Ocean County Insurance Commission – SIR

Certificate of Insurance Monthly Report

From 5/1/2024 To 6/1/2024

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Borough of Ocean Gate I - County of Ocean	601 Wildwood Avenue Ocean Gate, NJ NJ08740	Evidence of insurance as respects the Travel Tennis Program during the current calendar year.	5/14/2024 #4638610	GL AU EX WC OTH
H - Ocean County YMCA I - Ocean County Board of Health		Company D: Auto Physical Damage; Policy Term: 01/01/2024 - 01/01/2025; Policy #:NJCE20243-10; Policy Limits: \$10,000,000 Company D: Property; Policy Term: 01/01/2024 - 01/01/2025; Policy #:NJCE20243-10; Policy Limits: \$260,000,000 Evidence of insurance as respects to lane rental for swim class.	5/22/2024 #4652150	GL AU EX WC OTH
H - Ocean County Health Department I - Ocean County Board of Health	PO Box 2191 175 Sunset Aveue Toms River, NJ 08754	Evidence of insurance as respects Swim Safety classes being held at the YMCA, 1088 W Whitty Road, Toms River, NJ 08755	5/22/2024 #4651909	GL AU EX WC OTH
H - Borough of Ocean Gate I - County of Ocean	601 Wildwood Avenue Ocean Gate, NJ NJ08740	Evidence of insurance as respects the Travel Tennis and Pickleball Programs during the current calendar year.	5/22/2024 #4651910	GL AU EX WC OTH
H - Ocean County Health Department I - Ocean County Board of Health	PO Box 2191 175 Sunset Aveue Toms River, NJ 08754	Company D: Auto Physical Damage; Policy Term: 01/01/2024 - 01/01/2025; Policy #:NJCE20243-10; Policy Limits: \$10,000,000 Company D: Property; Policy Term: 01/01/2024 - 01/01/2025; Policy #:NJCE20243-10; Policy Limits: \$260,000,000 Evidence of insurance.	5/28/2024 #4673434	GL AU EX WC OTH
Total # of Holders: 10				

OCEAN COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	March 31, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	1,234,578	3,703,734	33,565,913	37,269,647
2.	CLAIM EXPENSES				
	Paid Claims	261,154	795,736	8,418,632	9,214,367
	Case Reserves	(7,825)	239,804	10,516,267	10,756,071
	IBNR	(1,365,316)	(472,694)	12,230,780	11,758,086
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	25,842	25,842	(2,273,127)	(2,247,284)
	TOTAL CLAIMS	(1,086,145)	588,688	28,892,552	29,481,240
3.	EXPENSES				
	Excess Premiums	345,736	1,037,207	8,305,537	9,342,744
	Administrative	49,850	149,688	1,282,092	1,431,780
	TOTAL EXPENSES	395,585	1,186,895	9,587,629	10,774,524
4.	UNDERWRITING PROFIT (1-2-3)	1,925,138	1,928,151	(4,914,268)	(2,986,117)
5.	INVESTMENT INCOME	91,581	264,742	843,729	1,108,471
6.	PROFIT (4 + 5)	2,016,719	2,192,893	(4,070,539)	(1,877,646)
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	0	0
9.	DIVIDEND EXPENSE	0	0	0	0
10.	SURPLUS TRANSFER	0	0	0	0
11.	INVESTMENT IN JOINT VENTURE	(212,810)	(212,810)	558,425	345,615
12.	SURPLUS (6 + 7 + 8 - 9 + 10 + 11)	1,803,909	1,980,084	(3,512,114)	(1,532,031)
SURPLUS (DEFICITS) BY FUND YEAR					
	Legacy Account	24,474	70,342	151,022	221,364
	2021	210,058	221,184	(4,019,189)	(3,798,005)
	2022	(38,212)	17,302	(1,065,591)	(1,048,289)
	2023	1,287,000	1,345,226	1,421,644	2,766,870
	2024	320,589	326,030		326,030
	TOTAL SURPLUS (DEFICITS)	1,803,909	1,980,084	(3,512,114)	(1,532,031)
TOTAL CASH					26,544,962
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2021					
	Paid Claims	82,596	182,682	4,164,256	4,346,938
	Case Reserves	(47,652)	(164,130)	4,703,123	4,538,993
	IBNR	(278,831)	(262,439)	2,709,553	2,447,114
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	43,507	43,507	(752,636)	(709,129)
	TOTAL FY 2021 CLAIMS	(200,380)	(200,380)	10,824,296	10,623,916
FUND YEAR 2022					
	Paid Claims	73,698	291,608	3,274,944	3,566,552
	Case Reserves	22,334	33,048	4,214,744	4,247,792
	IBNR	(61,181)	(289,804)	3,432,658	3,142,854
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	30,242	30,242	(752,247)	(722,005)
	TOTAL FY 2022 CLAIMS	65,093	65,093	10,170,099	10,235,192
FUND YEAR 2023					
	Paid Claims	42,472	205,529	979,431	1,184,960
	Case Reserves	33,982	(83,168)	1,598,400	1,515,232
	IBNR	(1,678,609)	(1,724,516)	6,088,569	4,364,053
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	186,214	186,214	(768,243)	(582,029)
	TOTAL FY 2023 CLAIMS	(1,415,941)	(1,415,941)	7,898,157	6,482,216
FUND YEAR 2024					
	Paid Claims	62,388	115,917		115,917
	Case Reserves	(16,489)	454,054		454,054
	IBNR	653,304	1,804,066		1,804,066
	Excess Insurance Recoverable	0	0		0
	Discounted Claim Value	(234,121)	(234,121)		(234,121)
	TOTAL FY 2024 CLAIMS	465,083	2,139,916	0	2,139,916
COMBINED TOTAL CLAIMS		(1,086,145)	588,688	28,892,552	29,481,240
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.					

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	March 31, 2024		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	3,454,771	10,364,313	284,494,510	294,858,822
2.	CLAIM EXPENSES				
	Paid Claims	(35,562)	4,329,081	17,153,869	21,482,950
	Case Reserves	170,231	593,105	15,710,957	16,304,062
	IBNR	1,006,598	(622,849)	16,261,220	15,638,371
	Discounted Claim Value	122,286	(54,392)	(4,212,682)	(4,267,074)
	Excess Recoveries	(167,540)	(167,540)	(1,930,205)	(2,097,745)
	TOTAL CLAIMS	1,096,013	4,077,405	42,983,159	47,060,564
3.	EXPENSES				
	Excess Premiums	2,665,414	8,012,190	205,538,373	213,550,563
	Administrative	199,815	590,249	20,746,720	21,336,969
	TOTAL EXPENSES	2,865,229	8,602,439	226,285,093	234,887,532
4.	UNDERWRITING PROFIT (1-2-3)	(506,471)	(2,315,532)	15,226,258	12,910,726
5.	INVESTMENT INCOME	66,361	198,171	2,159,119	2,357,290
6.	PROFIT (4+5)	(440,111)	(2,117,361)	17,385,377	15,268,016
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	SURPLUS (6-7)	(440,111)	(2,117,361)	10,677,826	8,560,465
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	265	833	66,109	66,942
	2011	486	(12,998)	478,587	465,588
	2012	1,006	4,486	491,515	496,001
	2013	509	5,564	1,098,961	1,104,525
	2014	62,687	(180,165)	1,623,920	1,443,754
	2015	(26,634)	(19,540)	1,404,062	1,384,522
	2016	2,432	11,702	1,686,719	1,698,421
	2017	8,782	20,341	2,714,322	2,734,662
	2018	(56,473)	(43,324)	2,317,319	2,273,995
	2019	(30,616)	(18,960)	1,991,211	1,972,251
	2020	110,105	122,353	(41,975)	80,378
	2021	80,982	95,748	(288,075)	(192,327)
	2022	(48,842)	(32,752)	1,403,700	1,370,948
	2023	151,837	(1,536,403)	(4,268,549)	(5,804,952)
	2024	(696,638)	(534,245)		(534,245)
	TOTAL SURPLUS (DEFICITS)	(440,111)	(2,117,361)	10,677,825	8,560,464
	TOTAL CASH				22,591,111

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	March 31, 2024		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
	TOTAL FY 2010 CLAIMS	0	0	171,840	171,840
FUND YEAR 2011					
	Paid Claims	0	16,412	720,144	736,556
	Case Reserves	0	(1,412)	16,412	15,000
	IBNR	0	0	3,000	3,000
	Discounted Claim Value	194	194	(2,480)	(2,286)
	TOTAL FY 2011 CLAIMS	194	15,194	737,076	752,270
FUND YEAR 2012					
	Paid Claims	65	1,687	1,598,341	1,600,028
	Case Reserves	(65)	(1,687)	300,079	298,392
	IBNR	0	0	3,680	3,680
	Discounted Claim Value	615	615	(40,489)	(39,873)
	TOTAL FY 2012 CLAIMS	615	615	1,861,611	1,862,226
FUND YEAR 2013					
	Paid Claims	3,298	8,754	1,120,027	1,128,782
	Case Reserves	(3,298)	(8,754)	465,996	457,242
	IBNR	(0)	(0)	19,679	19,679
	Discounted Claim Value	1,838	1,838	(67,176)	(65,338)
	TOTAL FY 2013 CLAIMS	1,838	1,838	1,538,527	1,540,365
FUND YEAR 2014					
	Paid Claims	3,367	11,008	820,087	831,095
	Case Reserves	(63,212)	179,147	428,510	607,657
	IBNR	0	0	21,077	21,077
	Discounted Claim Value	380	380	(64,534)	(64,154)
	TOTAL FY 2014 CLAIMS	(59,465)	190,535	1,205,140	1,395,675
FUND YEAR 2015					
	Paid Claims	12,381	57,342	2,170,225	2,227,567
	Case Reserves	(12,381)	(28,162)	750,401	722,239
	IBNR	29,180	0	76,409	76,409
	Discounted Claim Value	596	596	(87,264)	(86,668)
	TOTAL FY 2015 CLAIMS	29,777	29,777	2,909,770	2,939,547
FUND YEAR 2016					
	Paid Claims	4,524	14,370	1,340,882	1,355,251
	Case Reserves	(4,524)	(14,370)	925,034	910,664
	IBNR	0	0	40,838	40,838
	Discounted Claim Value	1,669	1,669	(103,043)	(101,375)
	TOTAL FY 2016 CLAIMS	1,669	1,669	2,203,711	2,205,379
FUND YEAR 2017					
	Paid Claims	2,067	4,930	1,313,614	1,318,544
	Case Reserves	(2,067)	(4,930)	627,562	622,632
	IBNR	(5,148)	(5,148)	76,572	71,425
	Discounted Claim Value	1,656	1,656	(73,852)	(72,196)
	TOTAL FY 2017 CLAIMS	(3,492)	(3,492)	1,943,897	1,940,405

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	March 31, 2024		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2018					
	Paid Claims	73,567	360,541	1,247,927	1,608,468
	Case Reserves	(162,852)	(239,962)	750,478	510,516
	IBNR	126,264	(83,597)	375,153	291,555
	Discounted Claim Value	25,557	25,557	(116,810)	(91,253)
	TOTAL FY 2018 CLAIMS	62,536	62,538	2,256,747	2,319,286
FUND YEAR 2019					
	Paid Claims	2,245	51,026	1,224,373	1,275,399
	Case Reserves	(3,317)	45,801	1,093,759	1,139,560
	IBNR	19,790	(78,109)	551,533	473,424
	Discounted Claim Value	17,514	17,514	(176,738)	(159,225)
	TOTAL FY 2019 CLAIMS	36,231	36,231	2,692,927	2,729,158
FUND YEAR 2020					
	Paid Claims	2,228	2,947	1,126,067	1,129,014
	Case Reserves	266,612	222,187	3,919,181	4,141,368
	IBNR	(193,511)	(149,824)	1,974,978	1,825,154
	Discounted Claim Value	(10,759)	(10,759)	(889,320)	(900,080)
	Excess Recoveries	(167,540)	(167,540)	(1,930,205)	(2,097,745)
	TOTAL FY 2020 CLAIMS	(102,969)	(102,989)	4,200,701	4,097,712
FUND YEAR 2021					
	Paid Claims	158	578	2,119,936	2,120,514
	Case Reserves	(158)	89,792	2,159,327	2,249,119
	IBNR	(100,181)	(190,551)	2,041,187	1,850,636
	Discounted Claim Value	26,098	26,098	(652,413)	(626,314)
	TOTAL FY 2021 CLAIMS	(74,083)	(74,083)	5,668,037	5,593,954
FUND YEAR 2022					
	Paid Claims	12,038	95,482	839,542	935,023
	Case Reserves	91,533	23,107	848,359	871,466
	IBNR	(74,090)	(89,109)	3,693,684	3,604,575
	Discounted Claim Value	26,670	26,670	(675,990)	(649,320)
	TOTAL FY 2022 CLAIMS	56,150	56,150	4,705,595	4,761,745
FUND YEAR 2023					
	Paid Claims	(151,500)	3,704,005	1,340,865	5,044,869
	Case Reserves	13,858	(171,755)	3,425,859	3,254,104
	IBNR	(185,838)	(2,149,760)	7,383,429	5,233,669
	Discounted Claim Value	180,375	180,375	(1,262,574)	(1,082,199)
	TOTAL FY 2023 CLAIMS	(143,104)	1,562,866	10,887,578	12,450,444
FUND YEAR 2024					
	Paid Claims	0	0		0
	Case Reserves	50,102	504,103		504,103
	IBNR	1,390,132	2,123,249		2,123,249
	Discounted Claim Value	(150,117)	(326,795)		(326,795)
	TOTAL FY 2024 CLAIMS	1,290,117	2,300,557	0	2,300,557
	COMBINED TOTAL CLAIMS	1,096,013	4,077,405	42,983,159	47,060,564

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$2,097,745 due from the reinsurer for COVID-19 WC claims.

Ocean County Insurance Commission

CLAIM ACTIVITY REPORT

March 31, 2024

COVERAGE LINE - PROPERTY					
CLAIM COUNT - OPEN CLAIMS					
Year	2021	2022	2023	2024	TOTAL
February-24	0	3	1	0	4
March-24	0	3	0	0	3
NET CHGE	0	0	-1	0	-1
Limited Reserves					\$69,609
Year	2021	2022	2023	2024	TOTAL
February-24	\$0	\$208,828	\$2,290	\$0	\$211,119
March-24	\$0	\$208,828	\$0	\$0	\$208,828
NET CHGE	\$0	\$0	(\$2,290)	\$0	(\$2,290)
Ltd Incurred	\$0	\$348,431	\$6,710	\$0	\$355,141
COVERAGE LINE - GENERAL LIABILITY					
CLAIM COUNT - OPEN CLAIMS					
Year	2021	2022	2023	2024	TOTAL
February-24	5	86	43	6	140
March-24	4	86	39	17	146
NET CHGE	-1	0	-4	11	6
Limited Reserves					\$7,216
Year	2021	2022	2023	2024	TOTAL
February-24	\$226,466	\$480,293	\$225,697	\$7,500	\$939,956
March-24	\$252,826	\$493,282	\$283,359	\$24,077	\$1,053,544
NET CHGE	\$26,361	\$12,988	\$57,662	\$16,577	\$113,588
Ltd Incurred	\$365,611	\$667,122	\$297,731	\$24,855	\$1,355,318
COVERAGE LINE - AUTO LIABILITY					
CLAIM COUNT - OPEN CLAIMS					
Year	2021	2022	2023	2024	TOTAL
February-24	1	3	4	1	9
March-24	1	3	3	0	7
NET CHGE	0	0	-1	-1	-2
Limited Reserves					\$7,696
Year	2021	2022	2023	2024	TOTAL
February-24	\$36,017	\$42,533	\$5,187	\$100	\$83,837
March-24	\$8,649	\$41,139	\$4,087	\$0	\$53,875
NET CHGE	(\$27,368)	(\$1,395)	(\$1,100)	(\$100)	(\$29,962)
Ltd Incurred	\$74,427	\$67,427	\$10,803	\$92	\$152,750
COVERAGE LINE - WORKERS COMP.					
CLAIM COUNT - OPEN CLAIMS					
Year	2021	2022	2023	2024	TOTAL
February-24	58	93	61	34	246
March-24	57	94	59	47	257
NET CHGE	-1	1	-2	13	11
Limited Reserves					\$37,177
Year	2021	2022	2023	2024	TOTAL
February-24	\$4,477,855	\$3,602,832	\$1,156,971	\$422,101	\$9,659,759
March-24	\$4,431,210	\$3,584,904	\$1,145,347	\$392,929	\$9,554,390
NET CHGE	(\$46,645)	(\$17,928)	(\$11,624)	(\$29,172)	(\$105,369)
Ltd Incurred	\$8,671,143	\$6,799,180	\$2,193,199	\$507,697	\$18,171,219
TOTAL ALL LINES COMBINED					
CLAIM COUNT - OPEN CLAIMS					
Year	2021	2022	2023	2024	TOTAL
February-24	64	185	109	41	399
March-24	62	186	101	64	413
NET CHGE	-2	1	-8	23	14
Limited Reserves					\$26,321
Year	2021	2022	2023	2024	TOTAL
February-24	\$4,740,337	\$4,334,487	\$1,390,146	\$429,701	\$10,894,671
March-24	\$4,692,685	\$4,328,153	\$1,432,793	\$417,006	\$10,870,637
NET CHGE	(\$47,652)	(\$6,334)	\$42,647	(\$12,695)	(\$24,034)
Ltd Incurred	\$9,111,181	\$7,882,160	\$2,508,443	\$532,644	\$20,034,428

Ocean County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS
AS OF March 31, 2024

CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

2021	Budget	Current		39	MONTH TARGETED	Last Month		38	MONTH TARGETED	Last Year		27	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-24		Unlimited Incurred	Limited Incurred	Actual 29-Feb-24		Unlimited Incurred	Limited Incurred	Actual 01-Mar-23	
PROPERTY	184,664	0	0	0.00%	100.00%	0	0	0.00%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	541,012	365,611	365,611	67.58%	91.95%	333,579	333,579	61.66%	91.38%	166,282	166,282	30.74%	82.70%
POL/EPL													
AUTO LIABILITY	74,552	74,427	74,427	99.83%	88.81%	85,927	85,927	115.26%	88.30%	39,427	39,427	52.89%	80.03%
WORKER'S COMP	5,014,620	8,671,143	8,671,143	172.92%	98.57%	8,658,424	8,658,424	172.66%	98.43%	7,472,834	7,266,722	144.91%	95.33%
TOTAL ALL LINES	5,814,848	9,111,181	9,111,181	156.69%	97.87%	9,077,930	9,077,930	156.12%	97.69%	7,678,543	7,472,431	128.51%	94.11%
NET PAYOUT %	\$4,418,495				75.99%								

CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

2022	Budget	Current		27	MONTH TARGETED	Last Month		26	MONTH TARGETED	Last Year		15	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-24		Unlimited Incurred	Limited Incurred	Actual 29-Feb-24		Unlimited Incurred	Limited Incurred	Actual 01-Mar-23	
PROPERTY	260,954	348,431	348,431	133.52%	100.00%	348,431	348,431	133.52%	100.00%	0	0	0.00%	96.43%
GEN LIABILITY	603,867	667,122	667,122	110.47%	82.70%	644,781	644,781	106.78%	81.65%	558,175	558,175	92.43%	66.07%
POL/EPL	382,687	62,000	62,000	16.20%	82.70%	27,000	27,000	7.06%	81.65%	0	0	0.00%	66.07%
AUTO LIABILITY	132,715	67,427	67,427	50.81%	80.03%	67,427	67,427	50.81%	78.92%	24,290	24,290	18.30%	59.58%
WORKER'S COMP	7,209,432	6,799,180	6,799,180	94.31%	95.33%	6,760,489	6,760,489	93.77%	94.80%	5,389,760	5,272,676	73.14%	78.67%
TOTAL ALL LINES	8,589,655	7,944,160	7,944,160	92.49%	93.78%	7,848,128	7,848,128	91.37%	93.20%	5,972,224	5,855,141	68.17%	77.46%
NET PAYOUT %	\$3,567,882				41.54%								

CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION

2023	Budget	Current		15	MONTH TARGETED	Last Month		14	MONTH TARGETED	Last Year		3	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-24		Unlimited Incurred	Limited Incurred	Actual 29-Feb-24		Unlimited Incurred	Limited Incurred	Actual 01-Mar-23	
PROPERTY	259,000	6,710	6,710	2.59%	96.43%	9,000	9,000	3.47%	96.03%	0	0	0.00%	23.00%
GEN LIABILITY	619,000	297,731	297,731	48.10%	66.07%	239,751	239,751	38.73%	64.20%	16,765	16,765	2.71%	6.00%
POL/EPL	342,000	194,986	194,986	57.01%	66.07%	194,986	194,986	57.01%	64.20%	0	0	0.00%	6.00%
AUTO LIABILITY	120,000	10,803	10,803	9.00%	59.58%	10,903	10,903	9.09%	56.96%	2,803	2,803	2.34%	6.00%
WORKER'S COMP	8,198,000	2,193,199	2,193,199	26.75%	78.67%	2,175,684	2,175,684	26.54%	74.88%	145,792	145,792	1.78%	3.00%
TOTAL ALL LINES	9,538,000	2,703,429	2,703,429	28.34%	77.64%	2,630,324	2,630,324	27.58%	74.16%	165,360	165,360	1.73%	3.88%
NET PAYOUT %	\$1,180,398				12.38%								

CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION

2024	Budget	Current		3	MONTH TARGETED	Last Month		2	MONTH TARGETED	Last Year		-9	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-24		Unlimited Incurred	Limited Incurred	Actual 29-Feb-24		Unlimited Incurred	Limited Incurred	Actual 01-Mar-23	
PROPERTY	278,000	0	0	0.00%	23.00%	0	0	0.00%	13.00%			N/A	N/A
GEN LIABILITY	634,000	24,855	24,855	3.92%	6.00%	8,250	8,250	1.30%	2.50%			N/A	N/A
POL/EPL	364,000	42,600	42,600	11.70%	6.00%	42,600	42,600	11.70%	2.50%			N/A	N/A
AUTO LIABILITY	134,000	92	92	0.07%	6.00%	100	100	0.07%	2.50%			N/A	N/A
WORKER'S COMP	8,639,000	507,697	507,697	5.88%	3.00%	474,880	474,880	5.50%	2.00%			N/A	N/A
TOTAL ALL LINES	10,049,000	575,244	575,244	5.72%	3.89%	525,830	525,830	5.23%	2.36%	0	0	N/A	N/A
NET PAYOUT %	\$115,917				1.15%								

Mark Walls: Factors Contributing to Record Workers' Compensation Claims Severity

MAY 28, 2024 - WORKCOMPWIRE

By Mark Walls, Vice President of Client Engagement at Safety National

While workers' compensation has been the most stable property and casualty line for several years, medical severity within the system is causing catastrophic claims costs to hit some of the highest totals seen to date.



Many use data from rating bureaus like NCCI as a benchmark for workers' compensation trends, but it is not showing the full picture – especially that of costly developmental and catastrophic claims. These rating bureaus focus their research on the first-dollar market and cap loss severity in their analysis to exclude claims that are open past 10 years. This approach does not accurately account for the long-tail development and payout associated with catastrophic claims. In addition, self-insured employers that represent a significant percentage of the U.S. workforce, especially in segments such as public entities, hospitals, educational institutions and other large employers, generally do not report loss information to NCCI or state rate-making bureaus.

Other industry data does illustrate that high costs are rolling through the system. For instance, a recent study published by actuaries from a large brokerage firm reported estimated a 6.6% increase in the

workers' compensation cost index, which is the highest since 2009. As one of the national's largest excess and high deductible workers' compensation carriers, Safety National's claims over the last six years show that claims at \$2 million incurred increased by 91%, and claims with \$10 million incurred increased by 183%.

Several factors are serving as cost drivers resulting in this claims severity.

1. Medical Technology

Advances in medical care, along with the increased use of artificial intelligence in medical equipment, are dramatically changing accident survivability and prolonging life expectancies for severely injured workers. These advances are also significantly improving their quality of life and independence. While this is great, all of this progress in medicine and technology comes at a price. New technology is very expensive, which contributes to increasing costs of medical services. In addition, the medical devices used for these services seem to have shorter lifecycles and require constant improvements and replacements, often adding to the increase in costs.

2. Accident Survivability

Catastrophic cases require higher medical costs early on due to the complexity and intensity of the injuries. Medical care at the accident scene has significantly advanced over the years, leading to better chances of survival. Air ambulances are deployed faster and the care provided by Level 1 trauma centers has vastly improved. Injured workers are now, thankfully, surviving accidents that would have been fatal five years ago, yet significant costs are associated with this initial treatment.

3. Life Expectancy

Severely injured individuals are living much longer with advances in medical technologies, timely intervention, medical care access, specialists, and home health. Complications that previously would significantly reduce life expectancies can now be prevented. This means that a person with quadriplegia in their twenties could live 30-40 years, all while requiring round-the-clock professional nursing care. Long-term exposure can be significant for catastrophic claims when the injured worker requires lifetime medical care and equipment.

4. Fee Schedules

The large cost drivers associated with catastrophic injury claims are often not covered by fee schedules. These services include extended intensive care unit stays, durable medical equipment, prosthetics, transportation, and professional home nursing. These costs are increasing at rates far greater than average medical inflation. For example, some home healthcare rates have more than doubled in the last 10 years.

5. Presumption Laws

Legislative expansion of benefits is also a contributor, including cancer presumption laws in the public

entity market. These laws presume that certain types of cancer contracted by first responders are the result of duty-related exposure. Varying by state, these benefits continue to expand, with changes ranging from the types of cancers that will be covered by workers' compensation to the extension of filing periods. These claims often take time to develop and can have an extremely long tail. It is also common to see a claim with an incurred well under the policy retention suddenly jump in value because of a recurrence of the cancer years after the original diagnosis. Due to cancer presumptions, these losses are also showing up in workers' compensation.

6. The Job Market

A strong labor market in the last few years has led to a struggle to hire and increased turnover. This adds a potential for hiring new employees with less experience, causing a rise in injury frequency. When filling open positions is critical, employers may also be tempted to make concessions during onboarding procedures rather than setting a strong standard of safety from the start of employment. A recent study from the Workers' Compensation Insurance Rating Bureau of California (WCIRB), reported that 40% of workers' compensation claims resulted from injuries sustained by workers employed for less than a year and employees with less than one year of tenure in a physical labor industry were more than three times as likely to have a claim.

7. Vendor Labor Shortages

Attendant care is already a large cost driver in claims. Long-term care can cost several hundred thousand dollars per year. Home health care, which is increasing in demand, is also getting more expensive. The labor shortage is only exasperating these costs as providers struggle to find and keep staff. This is trickling over into their rates for service. Attendant care will often be required in older employees since spouses may be unable to provide care, and additional comorbidities may cause complications through infections, diminished overall strength, and further surgeries.

8. Comorbidities & COVID-19

A severely injured worker enters a claim with every pre-existing illness, injury, or health issue. Those comorbidities must be treated alongside the injury to avoid adverse claim affects. Co-morbidities like high blood pressure, arthritis, and type 2 diabetes have been common for years. With an increasingly aging workforce, along with the prevalence of obesity in the workplace, co-morbidities are now present in a majority of claims. In addition, the long effects of COVID-19 continue to exist in claims with some of the more considerable and costly treatments including lung and heart transplants.

About Mark Walls

Mark Walls is currently Vice President of Client Engagement at Safety National. In this role, he is responsible for oversight of the Client Engagement and Corporate Communications Departments along with government affairs efforts. Previously, he spent over 20 years in the claims field, which offers him insights into the daily challenges faced by adjusters and employers. Mark is the founder of the 34,000+ member Work Comp Analysis Group on LinkedIn – the largest online discussion group focused on

workers' compensation issues. He is a widely-recognized industry expert and has been a frequent speaker at many industry conferences.

About Safety National

Safety National® is a multi-line specialty insurance carrier that offers risk solutions for large commercial and public entity clients, providing specialized expertise, flexible program design and unique claims proficiency supported by relationship-driven customer service. The company is a member of the Tokio Marine Group and is rated A++, FSC XV by A.M. Best. Learn more at www.SafetyNational.com.



Disclosure:

Safety National has advertised with WorkCompWire.

This is NOT a paid placement.

**OCEAN COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 23-24

JUNE 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Ocean County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and"

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR
2024

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
SELECTIVE INSURANCE COMPANY	FLOOD POLICY FLD1144594- 7/24-7/25	3,069.00 3,069.00
SELECTIVE INSURANCE COMPANY	FLOOD POLICY FLD1144823 7/24-7/25	3,066.00 3,066.00
QUAL-LYNX	CLAIM ADJ. SERVICES 06/24	25,303.08 25,303.08
PERMA RISK MANAGEMENT SERVICES	POSTAGE 05/24	2.91
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEE 06/24	14,918.50 14,921.41
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 06/24	1,809.91 1,809.91
JULIE N. TARRANT	TREASURER FEE 06/24	451.66 451.66
BERRY SAHRADNIK, KOTZAS & BENSON, P.C.	LEGAL SERVICES INV 254792 04/24	1,507.35 1,507.35
CONNER STRONG & BUCKELEW	RISK MANAGEMENT FEE -INV 593862 6/24	3,468.00 3,468.00
	Total Payments FY 2024	53,596.41
	TOTAL PAYMENTS ALL FUND YEARS	\$53,596.41

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

_____ Treasurer

OCEAN COUNTY INSURANCE COMMISSION
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2024 Month Ending: March										
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	Public Officials	0	0	TOTAL
OPEN BALANCE	819,203.23	(34,922.39)	301,060.72	16,263,400.58	(4,633,898.06)	7,252,542.54	1,446,998.58	0.00	0.00	21,414,385.20
RECEIPTS										
Assessments	104,866.39	187,476.96	50,547.11	3,258,779.67	1,565,009.42	232,783.02	188,985.83	0.00	0.00	5,588,448.40
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	2,805.54	1,984.00	1,031.04	55,697.44	45.62	25,061.43	4,955.55	0.00	0.00	91,580.62
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	2,805.54	1,984.00	1,031.04	55,697.44	45.62	25,061.43	4,955.55	0.00	0.00	91,580.62
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	107,671.93	189,460.96	51,578.15	3,314,477.11	1,565,055.04	257,844.45	193,941.38	0.00	0.00	5,680,029.02
EXPENSES										
Claims Transfers	0.00	34,931.76	18,354.62	207,867.55	0.00	0.00	0.00	0.00	0.00	261,153.93
Expenses	0.00	0.00	0.00	0.00	0.00	47,373.69	0.00	0.00	0.00	47,373.69
Other *	0.00	0.00	0.00	0.00	0.00	240,924.56	0.00	0.00	0.00	240,924.56
TOTAL	0.00	34,931.76	18,354.62	207,867.55	0.00	288,298.25	0.00	0.00	0.00	549,452.18
END BALANCE	926,875.16	119,606.81	334,284.25	19,370,010.14	(3,068,843.03)	7,222,088.74	1,640,939.96	0.00	0.00	26,544,962.04

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS				
OCEAN COUNTY INSURANCE COMMISSION				
ALL FUND YEARS COMBINED				
CURRENT MONTH	March			
CURRENT FUND YEAR	2024			
Description:	Investors Admin	Investors Claim	Investors Legacy Claims	
ID Number:				
Maturity (Yrs)				
Purchase Yield:				
TOTAL for All Accts & instruments				
Opening Cash & Investment Balance	\$ 21,414,386.13	\$ 13,791,452.93	\$ 444,759.96	\$ 7,178,173.24
Opening Interest Accrual Balance	\$ -	\$ -	\$ -	\$ -
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$91,580.64	\$63,571.45	\$1,374.29	\$26,634.90
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$91,580.64	\$63,571.45	\$1,374.29	\$26,634.90
9 Deposits - Purchases	\$5,588,749.07	\$5,588,749.07	\$0.00	\$0.00
10 (Withdrawals - Sales)	-\$549,752.85	-\$47,373.69	-\$261,454.60	-\$240,924.56
Ending Cash & Investment Balance	\$26,544,962.99	\$19,396,399.76	\$184,679.65	\$6,963,883.58
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$269,524.89	\$1,809.91	\$101,251.46	\$166,463.52
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank	\$26,814,487.88	\$19,398,209.67	\$285,931.11	\$7,130,347.10



OCEAN COUNTY INSURANCE FUND COMMISSION

2024 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	208	\$449,085.62	\$165,071.24	\$284,014.38	63%	\$44,995.53	99%
February	194	\$251,235.84	\$110,133.91	\$141,101.93	56%	\$24,526.72	95%
March	202	\$295,689.60	\$81,791.96	\$213,897.64	72%	\$33,198.18	98%
April	164	\$119,687.51	\$48,975.72	\$70,711.79	59%	\$12,498.40	90%
May	138	\$88,357.44	\$33,328.44	\$55,029.00	62%	\$9,836.25	99%
Grand Total	906	\$1,204,056.01	\$439,301.27	\$764,754.74	64%	\$125,055.08	96%

2023 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	115	\$138,035.86	\$97,266.03	\$40,769.83	30%	\$7,319.45	93%
February	194	\$649,516.46	\$352,744.73	\$296,771.73	46%	\$53,287.92	97%
March	206	\$400,407.28	\$163,879.85	\$236,527.43	59%	\$37,622.49	81%
April	118	\$279,291.59	\$107,802.60	\$171,488.99	61%	\$26,627.58	97%
May	266	\$373,742.41	\$148,506.72	\$225,235.69	60%	\$36,424.06	96%
June	322	\$850,638.51	\$307,279.00	\$543,359.51	64%	\$89,154.56	90%
July	200	\$296,457.67	\$100,662.91	\$195,794.76	66%	\$25,357.29	79%
August	410	\$746,470.01	\$259,149.37	\$487,320.64	65%	\$73,864.54	94%
September	433	\$356,951.48	\$134,939.94	\$222,011.54	62%	\$37,134.71	97%
October	316	\$338,077.79	\$130,163.04	\$207,914.75	61%	\$30,735.27	95%
November	233	\$990,642.25	\$181,361.13	\$809,281.12	82%	\$84,745.24	99%
December	148	\$191,215.49	\$65,758.96	\$125,456.53	66%	\$17,923.00	90%
Grand Total	2961	\$5,611,446.80	\$2,049,514.28	\$3,561,932.52	63%	\$520,196.11	94%



OCEAN COUNTY – LEGACY

2024 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	26	\$128,021.64	\$27,055.70	\$100,965.94	79%	\$14,981.11	99%
February	8	\$11,018.52	\$3,098.43	\$7,920.09	72%	\$1,276.19	100%
March	19	\$9,529.58	\$5,211.14	\$4,318.44	45%	\$663.35	92%
April	64	\$463,665.03	\$137,897.36	\$325,767.67	70%	\$51,052.14	78%
May	41	\$53,523.48	\$16,801.92	\$36,721.56	69%	\$3,777.96	90%
Grand Total	158	\$665,758.25	\$190,064.55	\$475,693.70	71%	\$71,750.75	92%

2023 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	45	\$46,000.42	\$22,311.11	\$23,689.31	51%	\$3,683.52	100%
February	83	\$820,675.18	\$284,953.89	\$535,721.29	65%	\$95,840.54	9%
March	83	\$770,195.57	\$94,808.09	\$675,387.48	88%	\$61,006.41	13%
April	72	\$166,420.46	\$59,619.39	\$106,801.07	64%	\$18,982.03	86%
May	86	\$111,212.61	\$39,484.51	\$71,728.10	64%	\$8,515.88	92%
June	54	\$80,979.08	\$29,374.21	\$51,604.87	64%	\$8,887.80	96%
July	37	\$48,311.68	\$13,020.52	\$35,291.16	73%	\$4,733.00	95%
August	60	\$45,824.76	\$17,057.11	\$28,767.65	63%	\$5,137.99	97%
September	94	\$91,447.47	\$31,359.25	\$60,088.22	66%	\$10,258.31	98%
October	83	\$107,330.81	\$35,316.38	\$72,014.43	67%	\$11,526.72	97%
November	45	\$139,951.13	\$38,708.42	\$101,242.71	72%	\$15,481.68	95%
December	29	\$63,511.99	\$15,871.38	\$47,640.61	75%	\$6,135.47	98%
Grand Total	771	\$2,491,861.16	\$681,884.26	\$1,809,976.90	73%	\$250,189.35	41%



**Top 10 Providers
1/1/2024 – 5/31/2024**

OCEAN COUNTY INSURANCE FUND COMMISSION

PROVIDER	BILL COUNT	APPROVED
COMMUNITY MEDICAL CENTER INC	18	\$102,559.62
TOMS RIVER SURGERY CENTER	4	\$36,822.50
ORTHONJ, LLC	126	\$28,926.55
NORTHERN MONMOUTH REGIONAL SURG CTR	6	\$27,818.00
SEAVIEW ORTHOPAEDIC & MEDICAL ASSOCIATES	35	\$21,364.81
GARDEN STATE MEDICAL CENTER	31	\$17,800.52
WORKERS COMP PSYCH NET	63	\$17,770.00
KESSLER INSTITUTE FOR REHABILITATION. INC.	94	\$15,144.00
OCEAN UNIVERSITY MEDICAL CENTER	5	\$14,080.74
MANCHESTER SURGERY CENTER	3	\$12,192.00
Grand Total	385	\$294,478.74

COUNTY OF OCEAN LEGACY

PROVIDER	BILL COUNT	APPROVED
JERSEY SHORE UNIVERSITY MEDICAL CENTER	2	\$43,565.77
PHYSICIANS SURGERY CENTER	1	\$25,215.76
ORTHONJ, LLC	38	\$24,635.86
NORTHERN MONMOUTH REGIONAL SURG CTR	6	\$20,670.30
ATLANTICARE CENTER FOR ORTHOPEDIC SURGERY	1	\$10,693.27
GARDEN STATE MEDICAL CENTER	6	\$8,208.73
SURGICAL INSTITUTE LLC	2	\$6,196.50
ROTHMAN ORTHOPAEDICS	6	\$5,215.65
KESSLER INSTITUTE FOR REHABILITATION. INC.	29	\$4,299.00
SHREWSBURY AMBULATORY ANESTHESIA LLC	5	\$3,500.00
Grand Total	96	\$152,200.80



OCEAN COUNTY INSURANCE FUND COMMISSION
All Workers' Compensation Claims Reported By Claim Type

2024	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	7	10	0	17
February	4	20	1	25
March	6	15	1	22
April	0	6	3	9
May	4	11	3	18
Grand Total	21	62	8	91

2023	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	1	16	2	19
February	3	7	0	10
March	4	10	0	14
April	10	14	0	24
May	7	10	0	17
June	4	20	0	24
July	6	11	0	17
August	2	17	1	20
September	1	11	0	12
October	3	8	0	11
November	2	10	0	12
December	0	11	1	12
Grand Total	43	145	4	192

Covid-19 Claims Reported

	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	0	0	0	0
February	0	0	0	0
March	1	0	0	1
April	0	0	0	0
May	0	0	0	0
Grand Total	1	0	0	1

2023	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	0	5	2	7
April	1	0	0	1
June	1	0	0	1
Grand Total	2	5	2	9

SAFETY DIRECTOR REPORT

OCEAN COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners
FROM: J.A. Montgomery Consulting, Safety Director
DATE: June 12, 2024
DATE OF MEETING: June 20, 2024

OCIFC SERVICE TEAM

<p>Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Glenn Prince, Associate Public Sector Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949</p>
<p>Michael Brosnan Law Enforcement Consultant Office: 732-736-5243 Cell # 732-232-8515 mbrosnan@jamontgomery.com</p>		<p>Natalie Dougherty, Senior Risk Operations Analyst ndougherty@jamontgomery.com Office: 856-552-4738</p>

May – June 2024

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **May 16:** Attended the OCIFC meeting.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **June 13:** Plan to attend the OCIFC Claims Committee meeting.
- **June 20:** Plan to attend the OCIFC meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - JAM SD Message: Mental Health Awareness Month – May 16.
- NJCE JIF - JAM SD Bulletin: Flash Floods Preparedness - Best Practices – May 21.
- NJCE JIF - JAM LE Bulletin: Car Meets and Street Takeovers – Critical Pre-Planning and Training Considerations – May 31.
- NJCE JIF - JAM SD Bulletin: Hurricane Preparedness Best Practices – June 4.

- NJCE JIF - JAM LE Bulletin: Child Protection Training Concerning Police Recruitment Programs and Junior Police Academies – June 6.
- NJCE SD Message: Reminder NJCE Leadership Academy Open Enrollment until June 22 – June 7.
- NJCE JIF - JAM SD Bulletin: LifeVac Frequently Asked Questions – June 11.

NJCE LIVE SAFETY TRAINING

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the MSI-NJCE Expos and are scheduled throughout New Jersey - [2024 MSI-NJCE Expo Flyer.pdf](#).

- Excavation, Trenching, and Shoring (4 hours)
- Forklift Train the Trainer (5-6 hours)
- Flagger Workzone Safety (4 hours)

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. *(June thru August 2024 Live Training Schedules and Registration Links are attached).*

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- [June 1 - 22, 2024 \(Start Date: July 1, 2024\)](#)

The Registration Form will be available to download and complete during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

Please Note: *If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet so please check back.*

The Safety Leadership Plaques will be distributed once a year starting in 2023. More details to follow, thank you. For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



**NEW JERSEY COUNTIES
EXCESS JOINT INSURANCE FUND**

LEARNING MANAGEMENT SYSTEM (LMS)

New NJCE Learning Management System (LMS)

The New NJCE LMS (BIS) launched on May 1st. J.A. Montgomery has uploaded LMS FAQ's, video tutorials to <https://njce.org/safety/>. If you have any questions or need further assistance, please contact Natalie Dougherty ndougherty@jamontgomery.com.

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website (under the Safety tab).

*In-Person training is being held via the MSI-NJCE Expo. These Expos are scheduled throughout the state and are for training programs that are not available virtually. **Please Note: Registration for in-person* classes will be completed through Eventbrite, by clicking on the Training Topic registration link(s) below.**

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety> and for a direct link to the Monthly Training Schedules go to: [NJCE LIVE Monthly Training Schedules](#)

NOTE: If a class registration link is not taking you to a registration page for completion it means that the class was either cancelled or the class is full, Thank you.

June thru August 2024 Safety Training Schedule
Click on the "Training Topic" to Register and for the Course Description

DATE	TRAINING TOPIC	TIME
6/20/24	Fall Protection Awareness	8:30 - 10:30 am
6/20/24	Bloodborne Pathogens	11:00 - 12:00 pm
6/20/24	Special Event Management	1:00 - 3:00 pm
6/21/24	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
6/21/24	Shop and Tool Safety	11:00 - 12:00 pm
6/21/24	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
6/24/24	Confined Space Entry	9:00 - 12:00 pm
6/24/24	Hearing Conservation	1:00 - 2:00 pm
6/25/24	Housing Authority Safety & Regulatory Awareness Training	8:30 - 12:00 pm
6/25/24	Driving Safety Awareness	9:00 - 10:30 am
6/25/24	Personal Protective Equipment	1:00 - 3:00 pm
6/26/24	Chipper Safety	7:30 - 8:30 am
6/26/24	Chainsaw Safety	9:00 - 10:00 am
6/26/24	Mower Safety	10:30 - 11:30 am
6/26/24	CDL: Supervisors' Reasonable Suspicion	1:00 - 3:00 pm
6/27/24	Fire Safety	8:30 - 9:30 am
6/27/24	Fire Extinguisher Safety	10:00 - 11:00 am
6/27/24	Bloodborne Pathogens	1:00 - 2:00 pm
6/28/24	Hazard Communication/Globally Harmonized System (GHS)	9:00 - 10:30 am
6/28/24	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
7/8/24	Mower Safety	8:30 - 9:30 am
7/8/24	Hearing Conservation	10:00 - 11:00 am
7/8/24	Bloodborne Pathogens	1:00 - 2:00 pm
7/9/24	Preparing for First Amendment Audits	9:00 - 11:00 am
7/9/24	Flagger Skills and Safety	1:00 - 2:00 pm

7/10/24	Ethical Decision Making	9:00 - 11:30 am
7/10/24	Confined Space Entry	9:00 - 12:00 pm
7/10/24	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
7/11/24	Personal Protective Equipment	8:30 - 10:30 am
7/11/24	Fire Safety	11:00 - 12:00 pm
7/11/24	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
7/12/24	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
7/12/24	Shop and Tool Safety	1:00 - 2:00 pm
7/15/24	Bloodborne Pathogens	8:00 - 9:00 am
7/15/24	Driving Safety Awareness	9:30 - 11:00 am
7/15/24	Microlearning Theory and Practice	1:00 - 3:00 pm
7/18/24	Back Safety/Material Handling	9:00 - 10:00 am
7/16/24	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
7/16/24	Implicit Bias in the Workplace	9:00 - 10:30 am
7/16/24	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
7/17/24	Ladder Safety/Walking & Working Surfaces	7:30 - 9:30 am
7/17/24	Hazard Communication/Globally Harmonized System (GHS)	10:00 - 11:30 am
7/18/24	Lock Out/Tag Out (Control of Hazardous Energy)	1:00 - 3:00 pm
7/19/24	Safety Committee Best Practices	9:00 - 10:30 am
7/19/24	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
7/22/24	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
7/22/24	Fire Extinguisher Safety	1:00 - 2:00 pm
7/23/24	Personal Protective Equipment	7:30 - 9:30 am
7/23/24	Hoists, Cranes, and Rigging	10:00 - 12:00 pm
7/24/24	Asbestos Awareness	8:00 - 10:00 am
7/24/24	Fire Safety	10:30 - 11:30 am
7/24/24	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
7/25/24	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
7/25/24	Bloodborne Pathogens	10:30 - 11:30 am
7/26/24	Hearing Conservation	8:30 - 9:30 am
7/26/24	Dealing with Difficult People	10:00 - 11:30 am
7/29/24	Confined Space Entry	8:30 - 11:30 am
7/29/24	Chainsaw Safety	1:00 - 2:00 pm
7/30/24	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
7/30/24	Mower Safety	11:00 - 12:00 pm
7/31/24	Fire Extinguisher Safety	8:30 - 9:30 am
7/31/24	Fall Protection Awareness	10:00 - 12:00 pm
8/1/24	Hazard Communication/Globally Harmonized System (GHS)	7:30 - 9:00 am
8/1/24	Hearing Conservation	9:30 - 10:30 am
8/1/24	Fire Safety	11:00 - 12:00 pm
8/2/24	Work Zone: Temporary Traffic Controls	8:30 - 10:30 am
8/2/24	Chipper Safety	11:00 - 12:00 pm
8/5/24	Personal Protective Equipment	8:30 - 10:30 am
8/5/24	Mower Safety	11:00 - 12:00 pm

8/5/24	Implicit Bias in the Workplace	1:00 - 2:30 pm
8/6/24	Fire Extinguisher Safety	8:00 - 9:00 am
8/6/24	Ethics for NJ Local Government Employees	9:00 - 11:00 am
8/6/24	Protecting Children from Abuse In New Jersey Local Government Programs	1:00 - 3:00 pm
8/7/24	Confined Space Entry	8:30 - 11:30 am
8/7/24	Playground Safety Inspections	1:00 - 3:00 pm
8/7/24	Asbestos Awareness	4:00 - 6:00 pm
8/7/24	The Power of Collaboration (JIF 101) (Bergen)*	9:00 - 1:00 pm
8/8/24	Indoor Air Quality Designated Person Training	8:30 - 9:30 am
8/8/24	Driving Safety Awareness	10:00 - 11:30 am
8/9/24	Bloodborne Pathogens	8:30 - 9:30 am
8/9/24	Shop and Tool Safety	10:00 - 11:00 am
8/12/24	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
8/12/24	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
8/13/24	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
8/13/24	Ethical Decision Making	9:00 - 11:30 am
8/13/24	Fall Protection Awareness	1:00 - 3:00 pm
8/14/24	Heavy Equipment Safety: General Safety	9:00 - 11:00 am
8/14/24	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
8/15/24	Mower Safety	8:30 - 9:30 am
8/15/24	Chainsaw Safety	10:00 - 11:00 am
8/15/24	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
8/16/24	Bloodborne Pathogens	7:30 - 8:30 am
8/16/24	Hearing Conservation	9:00 - 10:00 am
8/19/24	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
8/19/24	Personal Protective Equipment	1:00 - 3:00 pm
8/20/24	Confined Space Entry	8:30 - 11:30 am
8/20/24	Preparing for the Unspeakable	9:00 - 10:30 am
8/21/24	Fire Safety	8:30 - 9:30 am
8/21/24	Fire Extinguisher Safety	10:00 - 11:00 am
8/22/24	Schools Safety & Regulatory Awareness Training	8:30 - 11:30 am
8/22/24	Asbestos Awareness	1:00 - 3:00 pm
8/23/24	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
8/23/24	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
8/26/24	Jetter/Vacuum Safety Awareness	8:30 - 10:30 am
8/27/24	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
8/27/24	Bloodborne Pathogens	1:00 - 2:00 pm
8/28/24	Hoists, Cranes, and Rigging	8:00 - 10:00 am
8/29/24	Special Event Management	9:00 - 11:00 am
8/29/24	Flagger Skills and Safety	1:00 - 2:00 pm

Zoom Safety Training Guidelines:

Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion. To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the

class must attend the whole session. This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs (or Leadership Academy Participants) to attendees who log in 5 minutes late or leave early. The same
- Group Training procedures:
 - Please have one person register for the safety training webinar and also ensure that person will have access to the webinar link to launch on the day of the class.
 - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. [***NJCE Live Virtual Training Group Sign in Sheet***](#)

RESOLUTION NO. 24-24

**OCEAN COUNTY INSURANCE FUND COMMISSION
RESOLUTION FOR CLOSED SESSION**

WHEREAS, Section 8 of the Open Public Meetings Act, Chapter 231, P.L. 1975 permits the exclusion of the public from a meeting in certain circumstances; and

WHEREAS, this public body is of the opinion that such circumstances presently exist; now, therefore,

BE IT RESOLVED by the Ocean County Insurance Fund Commission, County of Ocean, State of New Jersey, as follows:

1. The public shall be excluded from discussion of the hereinafter-specified subject matter.
2. The general nature of the subject matter to be discussed:

LITIGATION MATTERS

3. It is anticipated at this time that the above subject matter will be made public when the members of the Ocean County Insurance Fund Commission have made final determination.
4. This resolution shall take effect immediately.

ADOPTED: June 20, 2024

ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE-CHAIRPERSON

Appendix I

Minutes

**OCEAN COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – May 16, 2024
10:00 AM**

Meeting was called to order by Chair Greitz. Chair Greitz read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Robert A. Greitz	Present
Michael Fiure	Present
Michelle I. Gunther	Present
John P. Kelly (Alternate)	Excused

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
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Claims Services	Qual-Lynx Claudia Acosta Karen Beatty Lisa Gallo
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	PERMA Risk Management Services Shai McLeod Jennifer Conicella Robyn Walcoff
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NJCE Underwriting Manager	Conner Strong & Buckelew
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Risk Management Consultant	Conner Strong & Buckelew Mary Anne Sander
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Treasurer	Julie Tarrant
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Attorney	Jack Sahradnik, Esq. Laura Benson, Esq.
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Safety Director	J.A. Montgomery Consulting Glenn Prince
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Auditor	
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ALSO PRESENT:

Antoinette DePaola, Ocean County
Tristin J. Collins, Ocean County
Alyssa Fiore, Ocean County Board of Health
Brian Wilkie, Esq., Ocean County Board of Social Services
Cathy Dodd, PERMA Risk Management Services

CORRESPONDENCE: None

APPROVAL OF MINUTES: OPEN MINUTES OF APRIL 18, 2024

MOTION TO APPROVE THE OPEN MINUTES OF APRIL 18, 2024

Moved: Commissioner Gunther
Second: Chair Greitz
Vote: 3 Ayes, 0 Nays

SAFETY AND ACCIDENT REVIEW COMMITTEE: Mr. Prince reported the Safety and Accident Review Committee last met on March 12, 2024, at 1:30 via zoom. Mr. Prince said the next meeting was scheduled for June 11 and a variety of topics would be discussed including the most commonly cited PEOSH citations. Mr. Prince concluded his report unless there were any questions.

CLAIMS COMMITTEE: Ms. Conicella reported the Claims Committee met last week and reviewed the PARS. Ms. Conicella asked if anyone had any questions on the claims and requested a motion to accept the Claims Committee’s recommendation to approve the claims as presented during the Claims Committee Meeting on May 9, 2024.

MOTION TO APPROVE THE PARS AS PRESENTED DURING THE CLAIMS COMMITTEE MEETING OF MAY 9, 2024

Moved: Commissioner Gunther
Second: Commissioner Fiore
Roll Call Vote 3 Ayes, 0 Nays

EXECUTIVE DIRECTOR REPORT: Executive Director apologized for not being there in person as something came up the last minute which required him to be up north. Executive Director said the hybrid meeting certainly benefited him today.

CERTIFICATE OF INSURANCE ISSUANCE REPORT: Executive Director referred to a copy of the certificate of issuance report from the NJCE listing the certificates issued for April. Executive Director said there were (2) two certificates of insurance issued during the month. Executive Director asked if anyone had any questions and requested a motion to approve.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved: Chair Greitz
Second: Commissioner Gunther
Vote: 3 Ayes 0 Nays

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND: Executive Director reported the NJCE met on April 25, 2024 and a summary report of the meeting was included in the agenda. Executive Director advised the contract for the QPA was renewed and the Plan of Risk Management was revised. Executive Director explained we had a serious claim involving the Mercer County Airport and the EMAS,(Engineered Material Arresting System) blocks. Executive Director said the EMAS blocks prevent planes from leaving the runway and heading towards residential property, however the problem was they are held together with tape and glue. Executive Director advised we did not know we had this exposure and there was a very sizeable claim. Executive Director noted Mercer County should really insure that within an airport company and they are working on that right now. Executive Director reported the manuscript policies were close to being completed which would help our adjusters in the Insurance Commission and NJ layer adjust claims moving forward. Lastly, Executive Director reported some other professionals were re-appointed.

OCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the February Financial Fast Track was included in the agenda. Executive Director noted we still had a deficit; however, he thought the Commission was turning the corner. Executive Director said there was a strong cash balance of \$21,414,385.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the February Financial Fast Track for the NJCE was included in the agenda. Executive Director said as of February 29, 2024 the NJCE had a surplus of \$9,000,576. Executive Director noted the total cash amount was \$22,560,672. Executive Director reported line 7 of the report “Dividend” represented the figure released by the NJCE of \$6,707,551. Executive Director noted it was a bad year for property claims in a year which we had a \$3 million dollar retention. Executive Director said the good news was the NJCE Underwriting Manager was able to provide a \$1 million dollar retention for 2024.

CLAIMS TRACKING REPORT: Executive Director advised the Expected Loss Ratio Report included in the agenda had an error and directed everyone’s attention to the report displayed on the screen. Executive Director reviewed the correct Expected Loss Ratio Analysis Report as of February 29, 2024, with the Commission.

2024 PROPERTY & CASUALTY ASSESSMENTS: Executive Director reported the second assessment payment was due on May 15, 2024. Executive Director noted payments should be sent to the Treasurer, Julie Tarrant.

2024 MEL, MRHIF & NJCE EDUCATIONAL SEMINAR: Executive Director advised the 14th Annual Educational Seminar was held virtually again this year. Executive Director said there were 2 sessions held, April 19th and April 26th. Executive Director reported both sessions were well attended, and the seminar qualified for Continuing Education Credits. Executive Director said the keynote speaker for the first session was Justin Zimmerman, the acting Commissioner of the Department of Banking and Insurance. Executive Director advised the keynote speaker for the second session was David Wolf, acting Assistant Commissioner for the Department of Banking and Insurance.

Executive Director asked if anyone had any questions and concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Ms. Tarrant requested a motion to approve the May Bills List Resolution 22-24, in the amount of \$47,765.58.

MOTION TO APPROVE RESOLUTION 22-24 MAY BILLS LIST

Moved:	Commissioner Fiure
Second:	Chair Greitz
Roll Call Vote:	2 Ayes, 0 Nays (<i>Ms. Gunther stepped out for a minute</i>)

Ms. Tarrant advised she received all the assessment payments but one. Ms. Tarrant said if she did not receive by Friday, she would reach out.

Ms. Tarrant reported the Treasurer Reports were included in the agenda and the bank balance was \$21,414,385.20.

CLAIMS ADMINISTRATOR: Ms. Beatty referred to the 2024 Cumulative Savings Summary Report which was included in the agenda. Ms. Beatty advised for this year there were 768 bills, with a savings of 64%. Ms. Beatty noted 97% of the care was rendered in the QualCare Provider Network. Ms. Beatty then referred to the Legacy Cumulative Savings Summary and advised there were 117 bills processed in 2024 with a savings of 72% and 83% of the care was in the QualCare Provider Network. Lastly, Ms. Beatty referred to the Top 10 Providers which were included in the agenda. Ms. Beatty reviewed the workers' compensation claims reported by claim type and noted there were 73 claims and 1 covid claim.

NJCE SAFETY DIRECTOR: Mr. Prince advised the April through May 2024 Risk Control Activities were included in the agenda. Mr. Prince reported the Expo schedule was added to the NJCE website. Mr. Prince noted a session would be held at the Toms River Fire Academy on October 16, 2024. Mr. Prince said the sessions are live training which would include excavation, trenching, ensuring, flagrant workload safety, and our normal fast track, which is a regulatory compliance training for hazard communication. Mr. Prince advised all the training opportunities through July 31, 2024 were included in the agenda and also posted on the NJCE website. Mr. Prince noted the training sessions would be discussed at the next Safety Committee Meeting. Mr. Prince spoke about the NJCE Leadership Academy starting on July 1, 2024. Mr. Prince said they partnered with the Motor Vehicle Commission involving the CDL entry level driver training program, which is mandatory now from the Federal Government. Mr. Prince advised they developed a program with the test questions for Class A, Class B passenger and endorsement and school bus driver. Mr. Prince advised the Motor Vehicle Commission would be doing a demonstration with us to show the potential trainers what to expect on the new skills test. Mr. Prince said they were excited and that would take place on June 18 at 9:00. Mr. Prince said if anyone had any questions, they should contact his office and concluded his report.

Chair Greitz said when the government came out with the new rules, we had an individual ready to train and this became his job. He was a heavy equipment operating and now the County's trainer.

RISK MANAGERS REPORT: Ms. Sander said she did not have too much to report. Ms. Sander advised there was some contract language about the shooting range, but the County Attorney was

working on it, so she thought we were in good shape. Ms. Sander reported the Mosquito Commission ancillary policies were extended to January. Ms. Sander concluded her report unless there were any questions.

ATTORNEY: Mr. Sahradnik said he did not have anything to report.

Correspondence Made Part of Minutes

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT:

MOTION TO OPEN MEETING TO PUBLIC

Motion	Commissioner Gunther
Second:	Commissioner Fiure
Vote:	3 Ayes, 0 Nays

Seeing no members of the public wishing to speak, Chair Greitz moved a motion to close the public comment portion of the meeting.

MOTION TO CLOSE MEETING TO PUBLIC

Motion	Commissioner Gunther
Second:	Commissioner Fiure
Vote:	3 Ayes, 0 Nays

There was no need for a closed session. Chair Greitz said the next meeting was scheduled for June 20, 2024, at 10:00 AM and asked for a motion to adjourn.

MOTION TO ADJOURN:

Moved:	Commission Fiure
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

MEETING ADJOURNED: 10:35AM

Minutes prepared by: Cathy Dodd, Assisting Secretary