

**OCEAN COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – May 16, 2024
10:00 AM**

Meeting was called to order by Chair Greitz. Chair Greitz read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Robert A. Greitz	Present
Michael Fiure	Present
Michelle I. Gunther	Present
John P. Kelly (Alternate)	Excused

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Services	Qual-Lynx Claudia Acosta Karen Beatty Lisa Gallo
	PERMA Risk Management Services Shai McLeod Jennifer Conicella Robyn Walcoff
NJCE Underwriting Manager	Conner Strong & Buckelew
Risk Management Consultant	Conner Strong & Buckelew Mary Anne Sander
Treasurer	Julie Tarrant
Attorney	Jack Sahradnik, Esq. Laura Benson, Esq.
Safety Director	J.A. Montgomery Consulting Glenn Prince
Auditor	

ALSO PRESENT:

Antoinette DePaola, Ocean County
Tristin J. Collins, Ocean County
Alyssa Fiore, Ocean County Board of Health
Brian Wilkie, Esq., Ocean County Board of Social Services
Cathy Dodd, PERMA Risk Management Services

CORRESPONDENCE: None

APPROVAL OF MINUTES: OPEN MINUTES OF APRIL 18, 2024

MOTION TO APPROVE THE OPEN MINUTES OF APRIL 18, 2024

Moved: Commissioner Gunther
Second: Chair Greitz
Vote: 3 Ayes, 0 Nays

SAFETY AND ACCIDENT REVIEW COMMITTEE: Mr. Prince reported the Safety and Accident Review Committee last met on March 12, 2024, at 1:30 via zoom. Mr. Prince said the next meeting was scheduled for June 11 and a variety of topics would be discussed including the most commonly cited PEOSH citations. Mr. Prince concluded his report unless there were any questions.

CLAIMS COMMITTEE: Ms. Conicella reported the Claims Committee met last week and reviewed the PARS. Ms. Conicella asked if anyone had any questions on the claims and requested a motion to accept the Claims Committee’s recommendation to approve the claims as presented during the Claims Committee Meeting on May 9, 2024.

MOTION TO APPROVE THE PARS AS PRESENTED DURING THE CLAIMS COMMITTEE MEETING OF MAY 9, 2024

Moved: Commissioner Gunther
Second: Commissioner Fiore
Roll Call Vote 3 Ayes, 0 Nays

EXECUTIVE DIRECTOR REPORT: Executive Director apologized for not being there in person as something came up the last minute which required him to be up north. Executive Director said the hybrid meeting certainly benefited him today.

CERTIFICATE OF INSURANCE ISSUANCE REPORT: Executive Director referred to a copy of the certificate of issuance report from the NJCE listing the certificates issued for April. Executive Director said there were (2) two certificates of insurance issued during the month. Executive Director asked if anyone had any questions and requested a motion to approve.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved: Chair Greitz
Second: Commissioner Gunther
Vote: 3 Ayes 0 Nays

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND: Executive Director reported the NJCE met on April 25, 2024 and a summary report of the meeting was included in the agenda. Executive Director advised the contract for the QPA was renewed and the Plan of Risk Management was revised. Executive Director explained we had a serious claim involving the Mercer County Airport and the EMAS,(Engineered Material Arresting System) blocks. Executive Director said the EMAS blocks prevent planes from leaving the runway and heading towards residential property, however the problem was they are held together with tape and glue. Executive Director advised we did not know we had this exposure and there was a very sizeable claim. Executive Director noted Mercer County should really insure that within an airport company and they are working on that right now. Executive Director reported the manuscript policies were close to being completed which would help our adjusters in the Insurance Commission and NJ layer adjust claims moving forward. Lastly, Executive Director reported some other professionals were re-appointed.

OCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the February Financial Fast Track was included in the agenda. Executive Director noted we still had a deficit; however, he thought the Commission was turning the corner. Executive Director said there was a strong cash balance of \$21,414,385.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the February Financial Fast Track for the NJCE was included in the agenda. Executive Director said as of February 29, 2024 the NJCE had a surplus of \$9,000,576. Executive Director noted the total cash amount was \$22,560,672. Executive Director reported line 7 of the report “Dividend” represented the figure released by the NJCE of \$6,707,551. Executive Director noted it was a bad year for property claims in a year which we had a \$3 million dollar retention. Executive Director said the good news was the NJCE Underwriting Manager was able to provide a \$1 million dollar retention for 2024.

CLAIMS TRACKING REPORT: Executive Director advised the Expected Loss Ratio Report included in the agenda had an error and directed everyone’s attention to the report displayed on the screen. Executive Director reviewed the correct Expected Loss Ratio Analysis Report as of February 29, 2024, with the Commission.

2024 PROPERTY & CASUALTY ASSESSMENTS: Executive Director reported the second assessment payment was due on May 15, 2024. Executive Director noted payments should be sent to the Treasurer, Julie Tarrant.

2024 MEL, MRHIF & NJCE EDUCATIONAL SEMINAR: Executive Director advised the 14th Annual Educational Seminar was held virtually again this year. Executive Director said there were 2 sessions held, April 19th and April 26th. Executive Director reported both sessions were well attended, and the seminar qualified for Continuing Education Credits. Executive Director said the keynote speaker for the first session was Justin Zimmerman, the acting Commissioner of the Department of Banking and Insurance. Executive Director advised the keynote speaker for the second session was David Wolf, acting Assistant Commissioner for the Department of Banking and Insurance.

Executive Director asked if anyone had any questions and concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Ms. Tarrant requested a motion to approve the May Bills List Resolution 22-24, in the amount of \$47,765.58.

MOTION TO APPROVE RESOLUTION 22-24 MAY BILLS LIST

Moved:	Commissioner Fiure
Second:	Chair Greitz
Roll Call Vote:	2 Ayes, 0 Nays (<i>Ms. Gunther stepped out for a minute</i>)

Ms. Tarrant advised she received all the assessment payments but one. Ms. Tarrant said if she did not receive by Friday, she would reach out.

Ms. Tarrant reported the Treasurer Reports were included in the agenda and the bank balance was \$21,414,385.20.

CLAIMS ADMINISTRATOR: Ms. Beatty referred to the 2024 Cumulative Savings Summary Report which was included in the agenda. Ms. Beatty advised for this year there were 768 bills, with a savings of 64%. Ms. Beatty noted 97% of the care was rendered in the QualCare Provider Network. Ms. Beatty then referred to the Legacy Cumulative Savings Summary and advised there were 117 bills processed in 2024 with a savings of 72% and 83% of the care was in the QualCare Provider Network. Lastly, Ms. Beatty referred to the Top 10 Providers which were included in the agenda. Ms. Beatty reviewed the workers' compensation claims reported by claim type and noted there were 73 claims and 1 covid claim.

NJCE SAFETY DIRECTOR: Mr. Prince advised the April through May 2024 Risk Control Activities were included in the agenda. Mr. Prince reported the Expo schedule was added to the NJCE website. Mr. Prince noted a session would be held at the Toms River Fire Academy on October 16, 2024. Mr. Prince said the sessions are live training which would include excavation, trenching, ensuring, flagrant workload safety, and our normal fast track, which is a regulatory compliance training for hazard communication. Mr. Prince advised all the training opportunities through July 31, 2024 were included in the agenda and also posted on the NJCE website. Mr. Prince noted the training sessions would be discussed at the next Safety Committee Meeting. Mr. Prince spoke about the NJCE Leadership Academy starting on July 1, 2024. Mr. Prince said they partnered with the Motor Vehicle Commission involving the CDL entry level driver training program, which is mandatory now from the Federal Government. Mr. Prince advised they developed a program with the test questions for Class A, Class B passenger and endorsement and school bus driver. Mr. Prince advised the Motor Vehicle Commission would be doing a demonstration with us to show the potential trainers what to expect on the new skills test. Mr. Prince said they were excited and that would take place on June 18 at 9:00. Mr. Prince said if anyone had any questions, they should contact his office and concluded his report.

Chair Greitz said when the government came out with the new rules, we had an indivial ready to train and this became his job. He was a heavy equipment operating and now the County's trainer.

RISK MANAGERS REPORT: Ms. Sander said she did not have too much to report. Ms. Sander advised there was some contract language about the shooting range, but the County Attorney was

working on it, so she thought we were in good shape. Ms. Sander reported the Mosquito Commission ancillary policies were extended to January. Ms. Sander concluded her report unless there were any questions.

ATTORNEY: Mr. Sahradnik said he did not have anything to report.

Correspondence Made Part of Minutes

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT:

MOTION TO OPEN MEETING TO PUBLIC

Motion	Commissioner Gunther
Second:	Commissioner Fiure
Vote:	3 Ayes, 0 Nays

Seeing no members of the public wishing to speak, Chair Greitz moved a motion to close the public comment portion of the meeting.

MOTION TO CLOSE MEETING TO PUBLIC

Motion	Commissioner Gunther
Second:	Commissioner Fiure
Vote:	3 Ayes, 0 Nays

There was no need for a closed session. Chair Greitz said the next meeting was scheduled for June 20, 2024, at 10:00 AM and asked for a motion to adjourn.

MOTION TO ADJOURN:

Moved:	Commission Fiure
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

MEETING ADJOURNED: 10:35AM

Minutes prepared by: Cathy Dodd, Assisting Secretary