

**OCEAN COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
THURSDAY, JANUARY 16, 2025
10:00 A.M.**

**ADMINISTRATION BUILDING
ROOM 304
101 HOOPER AVENUE
TOMS RIVER, NJ 08753**

**To attend the meeting via teleconference
Dial 1- 312-626-6799 and enter Meeting ID: 739 426 4615**

OR

Join Zoom Meeting via computer Link

<https://permainc.zoom.us/j/7394264615>

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- (1) Sending sufficient notice herewith to the Asbury Park Press and Atlantic City Press,
- (2) Filing advance written notice of this meeting with the Commissioners of the Ocean County Insurance Fund Commission,
- (3) Posting notice on the Public Bulletin Board of the Office of the County Clerk

OCEAN COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: January 16, 2025
10:00 A.M.

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: December 19, 2024 Open Minutes.....Appendix I**

- CORRESPONDENCE: None**

- COMMITTEE REPORTS**
 - Safety and Accident Review Committee:Verbal**
 - Claims Committee:Verbal**

- Motion to accept the Claim Committee’s recommendation to approve the claims as presented during the Claims Committee Meeting of 1-09-25 (*Roll call Vote*)**

- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**
 - Executive Director’s Report.....**Pages 2-34**

- TREASURER – Julie Tarrant**
 - Resolution 17-25 January Bills List – *Motion (Roll Call Vote)*.....**Page 35**
 - Treasurer’s Reports.....**Pages 36-37**

- CLAIMS ADMINISTRATOR– QUAL LYNXPages 38-41**

- NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
 - Monthly Report.....**Pages 42-49**

- RISK MANAGERS REPORT – Conner Strong & Buckelew**
 - Monthly Report..... **Verbal**

- ATTORNEY – Berry, Sahradnik, Kotzas & Benson, P.C.**
 - Monthly Report **Verbal**

- OLD BUSINESS**

- NEW BUSINESS**

- PUBLIC COMMENT**
 - . *Motion to open the meeting to the public*
 - . *Motion to close the meeting to the public*

- CLOSED SESSION – Payment Authorization Requests (PARS)**
 - Resolution 18-25 Closed Session (if needed)**Page 50**

- Motion to approve the PARS as discussed during Executive Session - (*Roll call Vote*)**

MEETING ADJOURNMENT

NEXT SCHEDULED MEETING: February 20, 2025, 10:00 A.M.

OCEAN COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: January 16, 2025
Memo to: Commissioners of the Ocean County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

☐ Reorganization Resolutions (Pages 5-17) - The OCIFC is required to reorganize at the January Board of Commissioners meeting as per the Commission By Laws. Listed below are the necessary Reorganization Resolutions which are included in the agenda on pages 5-17. With the Chairperson’s permission, Executive Director will review the Resolutions and ask to approve as a consent agenda. The resolutions were reviewed by the Commission Attorney.

- Resolution 1-25 Certifying the Appointment of OCIFC Commissioners.....**Page 5**
- Resolution 2-25 Designating Authorized Depositories for Fund Assets and**Pages 6-9**
Establishing Cash Management Plan
- Resolution 3-25 Designating Authorized Signatures for Bank Accounts.....**Page 10**
- Resolution 4-25 Designating Authorized Signatures for Legacy Bank Account.....**Page 11**
- Resolution 5-25 Designating Custodian of Records.....**Page 12**
- Resolution 6-25 Designating Official Newspapers**Page 13**
- Resolution 7-25 Indemnify Ocean County Insurance Fund Commission**Page 14**
- Resolution 8-25 Authorizing Commission Treasurer to Process Contracted..... **Page 15**
Payment and Expenses
- Resolution 9-25 2025 Meeting Schedule**Pages 16-17**

☐ Motion to approve Reorganization Resolutions Number 1-25 through 9-25

☐ 2025 Property and Casualty Budget (Pages 18-20) – At the December 19, 2024 meeting the 2025 Property and Casualty Budget was introduced. Attached in Appendix II is a copy of the 2025 Budget Introduction. In accordance with the regulations, the budget was advertised in the Commission’s official newspapers. The Public Hearing for the budget will be held at this meeting. A copy of the amended budget in the amount of **\$15,669,735** is included in the agenda on page 18. The budget decreased since budget introduction due to action taken by the NJCE. The NJCE Finance Committee met on December 30, 2024 to review the final 2025 Budget options and based on a successful excess insurance renewal they recommended to the NJCE Board of Commissioners to amend the 2025 Budget by reducing the property premium line by \$750,000. This results in a modest reduction in the underlying OCIFC Budget. In addition, there was a decrease in the Ancillary Coverages line.

The NJCE did meet on January 7, 2025 and adopted a budget in the amount of \$43,632,226.

Also included in the agenda on page 19 is a copy of the assessments by member entity. In accordance with the Commission’s By Laws, the assessment bills will be billed in 3 installments

and payable as follows: 40% on 3/15/25, 30% on 5/15/25 and 30% on 10/15/25. A copy of Resolution 10-25 is included in the agenda on page 20.

- Motion to open the Public Hearing on the 2025 Property & Casualty Budget**
- Discussion of Budget and Assessments**
- Motion to close the Public Hearing****Motion to approve Resolution 10-25 Adopting the Property & Casualty Budget for the Ocean County Insurance Fund Commission for the Year 2025 in the amount of \$15,669,735 & Certify the 2025 Assessments**

2025 Professional Services Resolutions (Pages 21-26) – At the December 19 Insurance Commission meeting the Commissioners approved one-year appointments for the Commission Attorney, Auditor, Actuary, Treasurer, and Special Conflict/Litigation Services. The appointment for the Risk Manager Consultant position is for three years. Included in the agenda on pages 21-26 are the resolutions appointing the 2025 Professional Vendors. The resolutions were reviewed by the Commission Attorney. With the Chairperson’s permission, Executive Director will review the Resolutions and ask to approve as a consent agenda:

- Resolution 11-25 Appointing Commission Attorney **Page 21**
 - *Berry, Sahradnik, Kotzas & Benson, P.C.*
- Resolution 12-25 Appointing Commission Treasurer **Page 22**
 - *Julie N. Tarrant*
- Resolution 13-25 Appointing Commission Actuary **Pages 23**
 - *The Actuarial Advantage, Inc.*
- Resolution 14-25 Appointing Commission Auditor **Page 24**
 - *Bowman & Company, LLP.*
- Resolution 15-25 Appointing Special Conflict/Litigation Counsel Services **Page 25**
 - *Rothstein, Mandell, Strohm, Halm & Cipriani, P.A.*
 - *Dilworth Paxson LLP*
 - *Apruzzese, McDermott, Mastro & Murphy*
 - *Citta, Holzapfel & Zabarsky*
 - *Sweeney & Sheehan*
 - *Parker McCay, P.A.*
 - *Cleary Giacobbe Alfieri Jacobs, LLC*
- Resolution 16-25 Appointing Risk Manager Consultant **Page 26**
 - *Conner Strong & Buckelew.*

Motion to approve Resolutions Number 11-25 through 16-25

Certificate of Insurance Issuance Report (Pages 27-28) – Included in the agenda on pages 27-28 is a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of December. There were (6) six certificates of insurance issued during the month of December.

Motion to approve the certificate of insurance report

- ❑ **NJ Counties Excess Joint Insurance Fund (NJCE)** - As noted earlier the NJCE Finance Committee met on December 30 and the NJCE held a special meeting on January 7 to adopt the 2025 Budget. Executive Director will provide a verbal update and a written summary will appear in the next agenda. The NJCE is scheduled to meet again on Thursday, February 27, 2025 at 9:30 A.M. virtual to conduct the 2025 Reorganization.

- ❑ **OCIFC Financial Fast Track (Page 29):** Included in the agenda on page 29 is a copy of the Financial Fast Track Report for the month of October. As of **October 31, 2024**, there is a statutory surplus of **\$1,040,358**. Line 11 of the report, “Investment in Joint Venture” is the Ocean County Insurance Fund Commission’s share of the equity in the NJCE. OCIFC’s equity is **\$464,038**. The total cash amount is **\$29,610,993**.

- ❑ **NJCE Property & Casualty Financial Fast Track (Pages 30-32)** - Included in the agenda on pages 30-32 is a copy of the Financial Fast Track for the month of November. As of **November 30, 2024** the Fund has a surplus of **\$9,491,565**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE, \$6,707,551. The cash amount is **\$34,165,619**.

- ❑ **Claims Tracking Reports (Pages 33-34)** – The claims tracking reports are on pages 33-34 of the agenda. The Executive Director will review the Claims Activity Report and Expected Loss Ratio Analysis Report as of October 31, 2024 with the Commission.

RESOLUTION NO. 1-25

OCEAN COUNTY INSURANCE FUND COMMISSION

**CERTIFYING THE APPOINTMENT OF
CHAIRPERSON AND VICE CHAIRPERSON**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

BE IT RESOLVED by the OCEAN County Insurance Fund Commission that the following persons have been appointed as Chairperson and Vice-Chairperson:

<u>Robert A. Greitz</u>	Chairperson
<u>Michael J. Fiure</u>	Vice Chairperson
<u>Michelle I. Gunther</u>	Commissioner
<u>Frank Sadeghi</u>	Commissioner (Alternate)

BE IT FURTHER RESOLVED, that the Chairperson and Vice Chairperson shall serve through the 2026 reorganization of the Commission and until their successors shall be appointed and qualified.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 16, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 2-25

OCEAN COUNTY INSURANCE FUND COMMISSION

**DESIGNATING AUTHORIZED DEPOSITORIES FOR COMMISSION ASSETS
AND ESTABLISHING CASH MANAGEMENT PLAN**

BE IT RESOLVED that **Citizens Bank** (formally Investors), is hereby designated as the depository for assets of the Commission; and

BE IT FURTHER RESOLVED that the attached Cash and Investment Management Plan, which includes the designation of authorized depositories, be and is hereby adopted.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 16, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

OCEAN COUNTY INSURANCE FUND COMMISSION
2025 CASH MANAGEMENT AND INVESTMENT POLICY

1.) **Cash Management and Investment Objectives**

The OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter referred to as the FUND or COMMISSION) objectives in this area are:

- a.) Preservation of capital.
- b.) Adequate safekeeping of assets.
- c.) Maintenance of liquidity to meet operating needs, claims settlements and dividends.
- d.) Diversification of the FUND's portfolio to minimize risks associated with individual investments.
- e.) Maximization of total return, consistent with risk levels specified herein.
- f.) Investment of assets in accordance with State and Federal Laws and Regulations.
- g.) Accurate and timely reporting of interest earnings, gains and losses by line of coverage in each Fund year.
- h.) Where legally permissible, cooperation with other local joint insurance funds, and the New Jersey Division of Investment in the planning and execution of investments in order to achieve economies of scale.
- i.) Stability in the value of the FUND's economic surplus.

2.) **Permissible Investments**

Investments shall be limited to the investments authorized under New Jersey Statutes N.J.S.A. 40A:5-15.1

3.) **Authorized Depositories**

In addition to the above, the FUND is authorized to deposit funds in certificates of deposit and other time deposits in banks covered by the Governmental Unit Depository Protection Act, N.J.S.A. 17:9-14 et seq. (GUDPA).

The FUND is also authorized to invest its assets in the New Jersey Cash Management Fund.

4.) **Authority for Investment Management**

The Treasurer is authorized and directed to make investments, with a maturity of three months or longer, through asset managers that may be selected by the FUND. Such asset managers shall be discretionary trustees of the FUND.

Their actions and decisions shall be consistent with this plan and all appropriate regulatory constraints.

In executing investments, asset managers shall minimize transaction costs by querying prices from at least three (3) dealers and purchasing securities on a competitive basis. When possible, federal securities shall be purchased directly from the US Treasury. Transactions shall not be processed through brokerages, which are organizationally affiliated with the asset manager. Transactions may also be processed through the New Jersey Division of Investment by the Fund's asset managers.

5.) **Preservation of Capital**

Securities shall be purchased with the ability to hold until maturity.

6.) **Safekeeping**

Securities purchased on behalf of the FUND shall be delivered electronically or physically to the FUND's custodial bank, which shall maintain custodial and/or safekeeping accounts for such securities on behalf of the FUND.

7.) **Selection of Asset Managers, Custodial Banks and Operating Banks**

Asset managers, custodial banks and operating banks shall be retained for contract periods of one (1) year. Additionally, the FUND shall maintain the ability to change asset managers and/or custodial banks more frequently based upon performance appraisals and upon reasonable notice and based upon changes in policy or procedures.

8.) **Reporting**

Asset managers will submit written statements to the treasurer and executive director describing the proposed investment strategy for achieving the objectives identified herein. Asset managers shall also submit revisions to strategy when justified as a result of changing market conditions or other factors. Such statements shall be provided to the Treasurer and Executive Director. The statements shall also include confirmation that all investments are made in accordance with this plan. Additionally, the Investment Manager shall include a statement that verifies the Investment Manager has reconciled and determined the appropriate fair value of the Funds portfolio based on valuation guidelines that shall be kept on file in the Executive Director's office.

The Treasurer shall report to the Fund Commissioners at all regular meetings on all investments. This report shall include information on the balances in all bank and investment accounts, and purchases, sales, and redemptions occurring in the prior month.

9.) **Audit**

This plan, and all matters pertaining to the implementation of it, shall be subject to the FUND's annual audit.

10.) **Cash Flow Projections**

Asset maturity decisions shall be guided by cash flow factors payout factors supplied by the Fund Actuary and reviewed by the Executive Director and the Treasurer.

11.) **Cash Management**

All moneys turned over to the Treasurer shall be deposited within forty-eight (48) hours in accordance with N.J.S.A. 40A:5-15.

In the event a check is made payable to the Treasurer rather than the Fund, the following procedure is to be followed:

- a.) The Treasurer endorses the check to the Fund and deposits it into the Fund account.
- b.) The Treasurer notifies the payer and requests that in the future any check be made payable to the Fund.

The Treasurer shall minimize the possibility of idle cash accumulating in accounts by assuring that all amounts in excess of negotiated compensating balances are kept in interest bearing accounts or promptly swept into the investment portfolio.

The method of calculating banking fees and compensating balances shall be documented to the Fund Commissioners by the Treasurer at least annually.

Cash may be withdrawn from investment pools under the discretion of asset managers only to fund operations, claims imprest accounts, or approved dividend payments.

The Treasurer shall escheat to the State of New Jersey checks, which remain outstanding for twelve or more months after the date of issuance. However, prior to implementing such procedures, the Treasurer, with the assistance of the claim's agent, as needed, shall confirm that the outstanding check continues to represent a valid claim against the FUND.

RESOLUTION NO. 3-25

**OCEAN COUNTY INSURANCE FUND COMMISSION
DESIGNATING AUTHORIZED SIGNATURES FOR COMMISSION BANK ACCOUNTS**

BE IT RESOLVED by the Ocean County Insurance Commission (hereinafter the Commission) that all funds of the Commission shall be withdrawn from the official named depositories by check, which shall bear the signatures of at **least two (2)** of the following persons who are duly authorized pursuant to this resolution:

- I. All funds for Administrative Expenses, Reinsurance, Dividends, and Miscellaneous Expenses, shall be withdrawn from the official named Depository which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to resolution.

<u>Robert A. Greitz</u>	Chairperson
<u>Michael J. Fiure</u>	Vice Chairperson
<u>Michelle I. Gunther</u>	Commissioner
<u>Julie Tarrant</u>	Treasurer

- II. All funds for Claims payments shall be withdrawn from the Official Depository(ies) by check, which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to this resolution.

<u>Alice H. Lihou</u>	Qual-Lynx
<u>David S. Ruber</u>	Qual-Lynx
<u>Julie Tarrant</u>	Treasurer

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 16, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 4-25

**OCEAN COUNTY INSURANCE FUND COMMISSION
DESIGNATING AUTHORIZED SIGNATURES FOR THE LEGACY CLAIM
COMMISSION BANK ACCOUNT**

BE IT RESOLVED by the Ocean County Insurance Commission (hereinafter the Commission) that all funds of the Commission shall be withdrawn from the official named depositories by check, which shall bear the signatures of at **least two (2)** of the following persons who are duly authorized pursuant to this resolution:

- I. All funds for Legacy Claims payments (payments for claims occurring prior to 4/1/21) shall be withdrawn from the Official Depository(ies) by check, which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to this resolution.

Alice H. Lihou
David S. Ruber
Julie Tarrant

Qual-Lynx
Qual-Lynx
Treasurer

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 16, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 5-25

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING AGENT FOR SERVICE OF PROCESS AND CUSTODIAN OF RECORDS
FOR THE COMMISSION
FOR THE YEAR 2025**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the OCIFC has deemed it necessary and appropriate to Re-organize for the 2025 commission year; and

NOW THEREFORE be it resolved by the Ocean County Insurance Fund Commission that **PERMA Risk Management Services** is hereby appointed as agent for service of process upon the OCIFC, at its office located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054 for the year 2025 or until its successor has been appointed and qualified. Said appointment shall be at no cost to the OCIFC.

BE IT FURTHER RESOLVED that PERMA Risk Management Services shall also be the Custodian of Records at no cost to the OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 16, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 6-25

**OCEAN COUNTY INSURANCE FUND COMMISSION
DESIGNATING OFFICIAL NEWSPAPERS FOR THE COMMISSION**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the OCIFC has deemed it necessary and appropriate to Re-organize for the 2025 commission year; and

BE IT RESOLVED by the Ocean County Insurance Fund Commission, (hereinafter the OCIFC) the **Asbury Park Press and Press of Atlantic City** are hereby designated as the official newspapers for the Commission and all official notices required to be published shall be published in all newspapers.

BE IT FURTHER RESOLVED that the designation of official newspapers shall be effective upon adoption of the within resolution for the term of one year through the 2026 re-organization of the OCIFC.

BE IT FURTHER RESOLVED that in the case of special meetings or emergency meetings, the Executive Director of the OCIFC shall give notice of said meetings to the Asbury Park Press and Press of Atlantic City.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 16, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 7-25

**INDEMNIFYING OCEAN COUNTY INSURANCE FUND COMMISSION
OFFICIALS/EMPLOYEES**

BE IT RESOLVED by the Ocean County Insurance Fund Commission (hereinafter the “Commission”) that Commission elected officials, appointed officials, and employees are hereby indemnified in a manner similar to the provisions of N.J.S.A. 59:10-1, et seq. and 59:10A-1 et seq.; and

BE IT FURTHER RESOLVED that the aforesaid indemnification shall include the reasonable costs of defense; and

BE IT FURTHER RESOLVED that in interpreting the above referenced statutes, all discretion statutorily vested with the State shall be exercised by the Commission, and all discretion vested with the Attorney General shall be exercised by the Commission Attorney, subject to review by the Commission; and

BE IT FURTHER RESOLVED that any employee, inclusive of public officials employed by the Commission, shall be and is hereby indemnified for exemplary or punitive damages resulting from the employee’s civil violation of State or Federal law if, in the opinion of the Commission, the acts committed by the employee, upon which the damages are based, did not constitute actual fraud, actual malice, willful misconduct, or an intentional wrong; and

BE IT FURTHER RESOLVED that the aforesaid indemnification shall include the reasonable costs of defense and shall permanently attach to all acts performed during the calendar year 2025 through 2026 Commission Re-organization, and to all acts performed in all prior years thereto; and

BE IT FURTHER RESOLVED that the Commission may undertake an evaluation of the acts committed by an employee, for the purpose of determining whether the acts constituted actual fraud, actual malice, willful misconduct, or an intentional wrong, at such time as there shall be sufficient factual data available to reach a reasonable determination on the issue, and such determination, based upon the availability of information, may be made either prior to or subsequent to trial or settlement of the matter in question.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 16, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 8-25

**OCEAN COUNTY INSURANCE FUND COMMISSION
AUTHORIZING COMMISSION TREASURER TO PROCESS
CONTRACTED PAYMENTS AND EXPENSES**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Board of Commissioners has deemed it necessary and appropriate to provide authorization to the Commission Treasurer to pay certain Commission contracted payments and expenses during the month(s) when the Commission does not meet; and

WHEREAS payment by the Commission Treasurer of **contracted payments and expenses** for the month(s) in which the Commission does not meet shall be ratified by the Commission at its next regularly scheduled meeting; now, therefore,

BE IT RESOLVED by the Board of Commissioners of the Ocean County Insurance Fund Commission that the Commission Treasurer is hereby authorized to process the contracted payments and Commission expenses for all months in which the Commission does not meet during the year 2025.

BE IT FURTHER RESOLVED that the Board of Commissioners of the Ocean County Insurance Fund Commission shall ratify the contracted payments and Commission expenses so paid by the Commission Treasurer pursuant to the within Resolution at its next regularly scheduled monthly meeting.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 16, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

OCEAN COUNTY INSURANCE FUND COMMISSION
9 CAMPUS DRIVE, SUITE 216
PARSIPPANY, NJ 07054

TO: Members of the Commission

2025 ANNUAL MEETING NOTICE

Pursuant to Chapter 241, Laws of 1975, known as the Open Public Meeting Acts, the following have been **designated as meeting dates** of the Ocean County Insurance Fund Commission at which the business of said Commission may be formally discussed, decided or acted upon.

<u>TIME</u>	<u>DATE</u>	<u>LOCATION</u>	<u>PURPOSE</u>
10:00 AM	January 16, 2025	Administration Building Room 304, 101 Hooper Ave Toms River, NJ 08753	Re-Organization Meeting
10:00 AM	February 20, 2025	“	Regular Meeting
10:00 AM	March 20, 2025	“	Regular Meeting
10:00 AM	April 17, 2025	“	Regular Meeting
10:00 AM	May 15, 2025	“	Regular Meeting
10:00 AM	June 17, 2025	“	Regular Meeting
10:00 AM	July 17, 2025	“	Regular Meeting
10:00 AM	August 21, 2025	“	Regular Meeting
10:00 AM	September 18, 2025	“	Regular Meeting
10:00 AM	October 16, 2025	“	Regular Meeting
1:30 PM	November 21, 2025	“	Regular Meeting
10:00 AM	December 18, 2025	“	Regular Meeting

Note: All meetings are on a Thursday except the June meeting is on a Tuesday and the November meeting is on a Friday.

In addition such other meetings as may be required shall be scheduled and held, but pursuant to and with such additional notice as may be required by statute.

By: PERMA Risk Management Services
Administrator

OCEAN COUNTY INSURANCE FUND COMMISSION

RESOLUTION NO. 9-25

**OCEAN COUNTY INSURANCE FUND COMMISSION
2025 REGULAR MEETING SCHEDULE**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCFIC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Open Public Meetings Act of the State of New Jersey, N.J.S.A.10:4-6 et seq. requires public bodies to adopt an **annual schedule of regular meetings** and to furnish the public with notice of said schedule in a manner more specifically said forth in said Act; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said Ocean County Insurance Fund Commission as follows:

1. The schedule of regular meetings of the OCIFC for the year 2025 annexed hereto and made a part hereof be and is hereby adopted;
2. Copies of said annual schedule of regular meetings shall be posted and shall continue to be posted throughout the year on the bulletin board at the County of Ocean Administration Building, Toms River, New Jersey;
3. Copies of said annual schedule of regular meetings shall be provided to the Asbury Park_Press and Press of Atlantic City newspapers for publication;
4. A copy of said annual schedule of regular meetings shall be filed with the Ocean County Clerk.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 16, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

Loss Fund Confidence Level at Mid plus \$250,000							
OCEAN COUNTY INSURANCE COMMISSION							
2025 PROPOSED BUDGET : Loss Fund Confidence Level at Mid plus \$250,000							
		Proposed Budget SIR	ANNUALIZED BUDGET FY2024	PROPOSED BUDGET FY2025	Increase/Decrease		
	APPROPRIATIONS				\$	%	
	I. Claims and Excess Insurance						
	Claims						
1	Property	250K	283,533	292,000	8,467	2.99%	
2	Liability	250K	497,000	509,000	12,000	2.41%	
3	Auto	250K	134,000	151,000	17,000	12.69%	
4	Workers' Comp.	750K	8,639,000	9,031,000	392,000	4.54%	
5	Police - Civil Rights		137,000	142,000	5,000	3.65%	
6	POL/EPL		364,000	386,000	22,000	6.04%	
7							
8	Subtotal - Claims		10,054,533	10,511,000	456,467	4.54%	
9							
10	Premiums						
11	CEL JIF		3,771,262	3,991,088	219,826	5.83%	
12							
13	SubTotal Premiums		3,771,262	3,991,088	219,826	5.83%	
14	Total Loss Fund		13,825,795	14,502,088	676,293	4.89%	
15							
16	II. Expenses, Fees & Contingency						
17							
18	Claims Adjustment		33,241	33,906	665	2.00%	
19	Claims Adjustment - County Only		270,396	275,804	5,408	2.00%	
20	Safety Director			-	0	0.00%	
21	General Expense						
22	Exec. Director		179,022	182,602	3,580	2.00%	
23	Actuary		21,719	22,153	434	2.00%	
24	Auditor		13,577	13,849	272	2.00%	
25	Attorney		32,539	33,190	651	2.00%	
26	Treasurer		5,420	5,528	108	1.99%	
27	Property Appraisals			65,000	65,000	100.00%	
28							
29	Misc. Expense & Contingency		19,893	19,893	0	0.00%	
30							
31	Total Fund Exp & Contingency		575,807	651,925	76,118	13.22%	
32	Risk Managers		41,639	42,472	833	2.00%	
33							
34	Total Ancilliary Coverages		408,427	473,250	64,823	15.87%	
35							
36	Total FUND Disbursements		14,851,668	15,669,735	818,067	5.51%	
37	Dividend			-			
38	Total Including Dividend		14,851,668	15,669,735	818,067	5.51%	

OCEAN COUNTY INSURANCE COMMISSION												
OCEAN COUNTY INSURANCE COMMISSION												
2025 PROPOSED ASSESSMENTS -												
Member Name	2024			2025			Change \$			Change %		
	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
Ocean County	12,532,558	319,359	12,851,917	13,184,793	383,421	13,568,214	652,235	64,062	716,297	5.20%	20.06%	5.57%
County Proper	11,982,174	314,927	12,297,101	12,598,657	325,759	12,924,416	616,483	10,832	627,315	5.15%	3.44%	5.10%
Library	460,070	9,162	469,232	491,444	9,423	500,867	31,374	261	31,635	6.82%	2.85%	6.74%
Mosquito Commission	90,314	4,432	94,746	94,692	48,239	142,931	4,378	43,807	48,185	4.85%	988.43%	50.86%
Ocean County Utility Authority	415,476	-	415,476	437,099	-	437,099	21,623	-	21,623	5.20%	0.00%	5.20%
Ocean County Board of Health	673,112	67,349	740,461	709,716	67,020	776,736	36,604	(329)	36,275	5.44%	-0.49%	4.90%
Ocean County Board of Social Services	822,093	21,719	843,812	864,877	22,809	887,686	42,784	1,090	43,874	5.20%	5.02%	5.20%
Grand Totals:	14,443,239	408,427	14,851,666	15,196,485	473,250	15,669,735	753,246	64,823	818,069	5.22%	15.87%	5.51%

RESOLUTION NO. 10-25

RESOLUTION AUTHORIZING AND ADOPTING THE 2025 PROPERTY AND CASUALTY BUDGET FOR THE OCEAN COUNTY INSURANCE FUND COMMISSION AND CERTIFYING MEMBER ASSESSMENTS

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION is required under State regulation to adopt an annual budget in accordance with the Fiscal Affairs Law; and

NOW THEREFORE BE IT RESOLVED the appropriations in the total amount of **\$15,669,735** is hereby authorized & approved and assessments for member entities are certified.

ADOPTED by the OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 16, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 11-25

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING COMMISSION ATTORNEY**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Commission Attorney and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2025 and continuing through and until December 31, 2025.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **Berry, Sahradnik, Kotzas & Benson, P.C.** with terms and conditions as required by the OCIFC with an annual fee for services not to exceed \$33,190 for the period of January 1, 2025 to December 31, 2025. This fee shall not include services rendered in conjunction with pending or anticipated litigation, which shall be billed at the rate of \$195.00 per hour.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, Berry, Sahradnik, Kotzas & Benson, P.C. acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 16, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 12-25

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING COMMISSION TREASURER**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Commission Treasurer and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2025 and continuing through and until December 31, 2025.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **Julie N. Tarrant** with terms and conditions as required by the OCIFC with an annual fee of \$5,528 for the period of January 1, 2025 to December 31, 2025.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, Julie N. Tarrant, acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 16, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 13-25

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING COMMISSION ACTUARY**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Commission Actuary and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2025 and continuing through and until December 31, 2025. This appointment includes providing loss fund assessment allocation(s) by line of coverage for the Commission’s constituent members. The allocation would reflect the members’ exposures and experience for the period of January 1, 2025 through December 31, 2025 and for the self-insurance program prior to the establishment of the Commission on April 1, 2021.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **The Actuarial Advantage, Inc.** with terms and conditions as required by the OCIFC with an annual fee of \$22,153 for the period of January 1, 2025 to December 31, 2025.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, The Actuarial Advantage, Inc. acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 16, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 14-25

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING COMMISSION AUDITOR**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Commission Auditor and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2025 and continuing through the completion of the audit for the period of January 1, 2024 to December 31, 2024.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **Bowman & Company, LLP** with terms and conditions as required by the OCIFC with a fee of \$13,849 to complete the audit for the period January 1, 2024 to December 31, 2024.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, Bowman & Company, LLP, acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 16, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 15-25

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING SPECIAL CONFLICT/LITIGATION COUNSEL SERVICES**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award professional service agreements in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Special Conflict/Litigation Counsel Services, on a where and as needed basis, and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2025 and continuing through and until December 31, 2025.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and the below listed law firms with terms and conditions as required by the OCIFC with an hourly rate set by the Fund Commission at the rate of \$195.00 per hour for the period of January 1, 2025 to December 31, 2025.

- Rothstein, Mandell, Strohm, Halm & Cipriani, P.A.
- Dilworth Paxson LLP
- Apruzzese, McDermott, Mastro & Murphy
- Citta, Holzapfel & Zabarsky
- Sweeney & Sheehan
- Parker McCay, P.A.
- Cleary Giacobbe Alfieri Jacobs, LLC

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, the above listed law firms acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 16, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 16-25

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING RISK MANAGER CONSULTANT**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Risk Manager Consultant and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2025 and continuing through and until December 31, 2027.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **Conner Strong & Buckelew** with terms and conditions as required by the OCIFC with an annual fee of \$42,472 for the period of January 1, 2025 to December 31, 2025. The annual fee for the period of January 1, 2026 to December 31, 2026 and January 1, 2027 to December 1, 2027 will be determined.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, Conner Strong & Buckelew acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 16, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

Ocean County Insurance Fund Commission - SIR

From 12/1/2024 To 1/1/2025

Certificate of Insurance Monthly Report

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Ocean County Health Department I - Ocean County Board of Health	PO Box 2191 175 Sunset Aveue Toms River, NJ 08754	Company D: Auto Physical Damage; Policy Term: 01/01/2025 - 01/01/2026; Policy #:NJCE20253-10; Policy Limits: \$10,000,000 Company D: Property; Policy Term: 01/01/2025 - 01/01/2026; Policy #:NJCE20253-10; Policy Limits: \$260,000,000 RE: All Contracts Evidence of insurance as respects all contracts for Ocean County Board of Health	12/3/2024 #4976759	GL AU EX WC OTH
H - New Jersey Department of State I - County of Ocean	New Jersey State Council on the Arts PO Box 306, 33 W. State St Trenton, NJ 08625	RE: Grant #: C-2513A060018 The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to Grant #: C-2513A060018.	12/9/2024 #4980883	GL AU EX WC OTH
H - New Jersey Historical Commission I - County of Ocean	County History Partnership Program 33 West State Street Trenton, NJ 08608	RE: Contract #HC-CHPP-2025-00006 The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the FY25 New Jersey Historical Commission contract #HC-CHPP-2025-00006.	12/12/2024 #4989199	GL AU EX WC OTH
H - NJ TRANSIT Local Programs and I - County of Ocean	Minibus Support One Penn Plaza East Newark, NJ 07105	Company D: Auto Physical Damage; Policy Term: 01/01/2025 - 01/01/2026; Policy #:NJCE20253-10; Policy Limits: \$10,000,000 Company D: Property; Policy Term: 01/01/2025 - 01/01/2026; Policy #:NJCE20253-10; Policy Limits: \$260,000,000 RE: NJ TRANSIT LIST The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies and Loss Payee on the Property Policy if required by written contract as respects to vehicles listed below: 2022 Chrysler Mini Van 2C4RC1CG9NR118381 2024 Freightliner Transit Bus 4UZADRFD3RCVK6783 2018 Elk Mini Bus 1FDFE4FS3JDC36255 2018 Elk Mini Bus 1FDFE4FS2JDC36294 2024 Ford Mini Bus 1FDFE4FN4RDD39710 2024 Freightliner Transit Bus 4UZADRFD1RCVF4528 2018 Ford Mini Bus 1FDFE4FS3JDC34621 2018 Elk Mini Bus 1FDFE4FS2JDC36263 30 days notice of cancellation (except 10 days for non-payment) is provided to the certificate holder should such an event occur	12/23/2024 #4999590	GL AU EX WC OTH

Ocean County Insurance Fund Commission - SIR

From 12/1/2024 To 1/1/2025

Certificate of Insurance Monthly Report

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - NJ TRANSIT Local Programs and I - County of Ocean	Minibus Support One Penn Plaza East Newark, NJ 07105	Company D: Auto Physical Damage; Policy Term: 01/01/2025 - 01/01/2026; Policy #:NJCE20253-10; Policy Limits: \$10,000,000 Company D: Property; Policy Term: 01/01/2025 - 01/01/2026; Policy #:NJCE20253-10; Policy Limits: \$260,000,000 RE: NJ TRANSIT LIST The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies and Loss Payee on the Property Policy if required by written contract as respects to vehicles listed below: 16-2801 (490)- 2022 Chrysler Mini Van 2C4RC1CG9NR118381 16-2045 (710)- 2024 Freightliner Transit Bus 4UZADRFD3RCVK6783 16-1987 (736)- 2018 Elk Mini Bus 1FD4FE4FS3JDC36255 16-1985 (737)- 2018 Elk Mini Bus 1FD4FE4FS2JDC36294 16-2208 (757)- 2024 Ford Mini Bus 1FD4FE4FN4RDD39710 16-2016 (766)- 2024 Freightliner Transit Bus 4UZADRFD1RCVF4528 16-2016 (779)- 2018 Ford Mini Bus 1FD4FE4FS3JDC34621 16-1988 (781)- 2018 Elk Mini Bus 1FD4FE4FS2JDC36263 30 days notice of cancellation (except 10 days for non-payment) is provided to the certificate holder should such an event occur	12/24/2024 #5001695	GL AU EX WC OTH
H - Ocean County Board of I - County of Ocean, Ocean County Board of	Commissioners PO Box 2191 Toms River, NJ 08753	Company C Crime; Policy Term: 01/01/2025 - 01/01/2026; Policy #21442703; Policy Limits: \$2,000,000 RE: Additional Insured The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract	12/30/2024 #5006158	GL AU EX WC OTH
Total # of Holders: 6				

OCEAN COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF October 31, 2024				
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1. UNDERWRITING INCOME	1,236,125	12,361,253	33,565,914	45,927,167
2. CLAIM EXPENSES				
Paid Claims	605,537	3,026,551	8,418,632	11,445,182
Case Reserves	(144,843)	348,614	10,516,218	10,864,833
IBNR	318,474	1,715,092	12,231,167	13,946,259
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	(75,277)	(283,956)	(2,273,127)	(2,557,082)
TOTAL CLAIMS	703,891	4,806,300	28,892,890	33,699,191
3. EXPENSES				
Excess Premiums	347,036	3,470,357	8,305,537	11,775,894
Administrative	49,988	501,660	1,282,092	1,783,752
TOTAL EXPENSES	397,023	3,972,017	9,587,629	13,559,646
4. UNDERWRITING PROFIT (1-2-3)	135,211	3,582,937	(4,914,605)	(1,331,669)
5. INVESTMENT INCOME	116,934	1,064,261	843,730	1,907,991
6. PROFIT (4 + 5)	252,144	4,647,198	(4,070,875)	576,322
7. CEL APPROPRIATION CANCELLATION	0	0	0	0
8. DIVIDEND INCOME	0	0	0	0
9. DIVIDEND EXPENSE	0	0	0	0
10. SURPLUS TRANSFER	0	0	0	0
11. INVESTMENT IN JOINT VENTURE	0	(94,388)	558,426	464,038
12. SURPLUS (6 + 7 + 8 - 9 + 10 + 11)	252,144	4,552,810	(3,512,449)	1,040,360
SURPLUS (DEFICITS) BY FUND YEAR				
Legacy Account	18,837	227,350	151,022	378,372
2021	4,869	347,139	(4,019,189)	(3,672,050)
2022	29,192	563,752	(1,065,929)	(502,177)
2023	30,157	1,891,446	1,421,644	3,313,090
2024	169,089	1,523,122		1,523,122
TOTAL SURPLUS (DEFICITS)	252,144	4,552,810	(3,512,452)	1,040,358
TOTAL CASH				29,610,993
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2021				
Paid Claims	343,398	786,172	4,164,256	4,950,428
Case Reserves	(255,372)	(536,001)	4,703,123	4,167,122
IBNR	(88,027)	(639,523)	2,709,553	2,070,030
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	87,507	(752,636)	(665,129)
TOTAL FY 2021 CLAIMS	(0)	(301,845)	10,824,296	10,522,451
FUND YEAR 2022				
Paid Claims	153,669	1,102,875	3,274,944	4,377,819
Case Reserves	(43,581)	(390,384)	4,214,696	3,824,312
IBNR	(110,089)	(1,116,952)	3,433,045	2,316,093
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	142,344	(752,247)	(609,903)
TOTAL FY 2022 CLAIMS	(0)	(262,117)	10,170,438	9,908,321
FUND YEAR 2023				
Paid Claims	42,295	555,757	979,431	1,535,188
Case Reserves	30,157	65,732	1,598,400	1,664,132
IBNR	(72,452)	(2,524,969)	6,088,569	3,563,600
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	246,969	(768,243)	(521,274)
TOTAL FY 2023 CLAIMS	0	(1,656,511)	7,898,157	6,241,646
FUND YEAR 2024				
Paid Claims	66,174	581,746		581,746
Case Reserves	123,952	1,209,268		1,209,268
IBNR	589,042	5,996,535		5,996,535
Excess Insurance Recoverable	0	0		0
Discounted Claim Value	(75,277)	(760,777)		(760,777)
TOTAL FY 2024 CLAIMS	703,891	7,026,773	0	7,026,773
COMBINED TOTAL CLAIMS	703,891	4,806,300	28,892,891	33,699,191

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF November 30, 2024					
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	3,492,751	38,420,263	284,494,510	322,914,773
2.	CLAIM EXPENSES				
	Paid Claims	378,940	7,959,698	17,153,869	25,113,568
	Case Reserves	(547,903)	751,611	15,710,957	16,462,568
	IBNR	916,725	978,070	16,261,220	17,239,290
	Discounted Claim Value	(73,931)	(557,951)	(4,212,682)	(4,770,633)
	Excess Recoveries	0	(453,880)	(1,930,205)	(2,384,085)
	TOTAL CLAIMS	673,831	8,677,549	42,983,159	51,660,708
3.	EXPENSES				
	Excess Premiums	2,697,959	29,694,652	205,538,373	235,233,025
	Administrative	199,780	2,243,548	20,746,720	22,990,268
	TOTAL EXPENSES	2,897,739	31,938,199	226,285,093	258,223,292
4.	UNDERWRITING PROFIT (1-2-3)	(78,819)	(2,195,485)	15,226,258	13,030,773
5.	INVESTMENT INCOME	103,210	1,009,224	2,159,119	3,168,343
6.	PROFIT (4+5)	24,391	(1,186,261)	17,385,377	16,199,116
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	SURPLUS (6-7)	24,391	(1,186,261)	10,677,826	9,491,565
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	305	3,792	66,109	69,901
	2011	(24,236)	(97,060)	478,587	381,526
	2012	1,536	(2,908)	491,515	488,608
	2013	2,813	29,016	1,098,961	1,127,977
	2014	3,636	56,077	1,623,920	1,679,996
	2015	1,182	(102,418)	1,404,062	1,301,645
	2016	4,652	(161,037)	1,686,719	1,525,682
	2017	24,306	(146,436)	2,714,322	2,567,885
	2018	6,812	104,671	2,317,319	2,421,990
	2019	6,417	81,130	1,991,211	2,072,341
	2020	8,628	256,387	(41,975)	214,412
	2021	7,740	(343,362)	(288,075)	(631,437)
	2022	8,840	28,980	1,403,700	1,432,680
	2023	10,051	(656,940)	(4,268,549)	(4,925,489)
	2024	(38,290)	(236,154)		(236,154)
	TOTAL SURPLUS (DEFICITS)	24,391	(1,186,261)	10,677,825	9,491,564
	TOTAL CASH				34,165,619

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF November 30, 2024					
ALL YEARS COMBINED					
	THIS	YTD	PRIOR	FUND	
	MONTH	CHANGE	YEAR END	BALANCE	
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
Paid Claims	0	0	171,840	171,840	
Case Reserves	0	0	(0)	(0)	
IBNR	0	0	0	0	
Discounted Claim Value	0	0	0	0	
TOTAL FY 2010 CLAIMS	0	0	171,840	171,840	
FUND YEAR 2011					
Paid Claims	0	17,875	720,144	738,019	
Case Reserves	25,000	88,617	16,412	105,029	
IBNR	0	0	3,000	3,000	
Discounted Claim Value	0	248	(2,480)	(2,232)	
TOTAL FY 2011 CLAIMS	25,000	106,740	737,076	843,816	
FUND YEAR 2012					
Paid Claims	4,574	184,213	1,598,341	1,782,554	
Case Reserves	(4,574)	(184,213)	300,079	115,866	
IBNR	0	0	3,680	3,680	
Discounted Claim Value	0	23,920	(40,489)	(16,568)	
TOTAL FY 2012 CLAIMS	0	23,920	1,861,611	1,885,531	
FUND YEAR 2013					
Paid Claims	1,305	33,438	1,120,027	1,153,465	
Case Reserves	(1,305)	(31,098)	465,996	434,898	
IBNR	0	(2,339)	19,679	17,340	
Discounted Claim Value	0	5,608	(67,176)	(61,568)	
TOTAL FY 2013 CLAIMS	0	5,608	1,538,527	1,544,135	
FUND YEAR 2014					
Paid Claims	0	44,446	820,087	864,533	
Case Reserves	(250,000)	(345,935)	428,510	82,575	
IBNR	250,000	250,000	21,077	271,077	
Discounted Claim Value	0	41,288	(64,534)	(23,246)	
TOTAL FY 2014 CLAIMS	0	(10,202)	1,205,140	1,194,938	
FUND YEAR 2015					
Paid Claims	1,945	302,271	2,170,225	2,472,496	
Case Reserves	(21)	(149,368)	750,401	601,033	
IBNR	2	2	76,409	76,411	
Discounted Claim Value	0	(8,192)	(87,264)	(95,456)	
TOTAL FY 2015 CLAIMS	1,926	144,713	2,909,770	3,054,483	
FUND YEAR 2016					
Paid Claims	5,226	48,203	1,340,882	1,389,085	
Case Reserves	(5,326)	201,697	925,034	1,126,731	
IBNR	100	(132)	40,838	40,707	
Discounted Claim Value	0	(29,983)	(103,043)	(133,026)	
TOTAL FY 2016 CLAIMS	0	219,786	2,203,711	2,423,497	

**NEW JERSEY COUNTIES EXCESS JIF
FINANCIAL FAST TRACK REPORT**

AS OF **November 30, 2024**

ALL YEARS COMBINED

	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2017				
Paid Claims	3,324	271,260	1,313,614	1,584,874
Case Reserves	(3,324)	(21,261)	627,562	606,301
IBNR	0	(16,850)	76,572	59,723
Discounted Claim Value	0	7,006	(73,852)	(66,846)
TOTAL FY 2017 CLAIMS	0	240,155	1,943,897	2,184,052
FUND YEAR 2018				
Paid Claims	614	372,593	1,247,927	1,620,520
Case Reserves	(1,614)	(309,534)	750,478	440,944
IBNR	1,000	(120,114)	375,153	255,039
Discounted Claim Value	0	37,789	(116,810)	(79,020)
TOTAL FY 2018 CLAIMS	0	(19,265)	2,256,747	2,237,482
FUND YEAR 2019				
Paid Claims	15,023	143,178	1,224,373	1,367,551
Case Reserves	(92,764)	162,519	1,093,759	1,256,278
IBNR	77,741	(344,910)	551,533	206,623
Discounted Claim Value	0	37,554	(176,738)	(139,185)
TOTAL FY 2019 CLAIMS	0	(1,660)	2,692,927	2,691,267
FUND YEAR 2020				
Paid Claims	604	251,888	1,126,067	1,377,955
Case Reserves	(165,640)	901,729	3,919,181	4,820,910
IBNR	165,037	(841,867)	1,974,978	1,133,111
Discounted Claim Value	0	(14,473)	(889,320)	(903,794)
Excess Recoveries	0	(453,880)	(1,930,205)	(2,384,085)
TOTAL FY 2020 CLAIMS	0	(156,604)	4,200,701	4,044,097
FUND YEAR 2021				
Paid Claims	603,252	1,207,294	2,119,936	3,327,230
Case Reserves	(298,432)	243,176	2,159,327	2,402,503
IBNR	(304,820)	(1,066,969)	2,041,187	974,217
Discounted Claim Value	0	58,115	(652,413)	(594,297)
TOTAL FY 2021 CLAIMS	0	441,616	5,668,037	6,109,654
FUND YEAR 2022				
Paid Claims	9,928	676,158	839,542	1,515,700
Case Reserves	231,284	152,217	848,359	1,000,576
IBNR	(242,646)	(894,604)	3,693,684	2,799,081
Discounted Claim Value	0	136,999	(675,990)	(538,991)
TOTAL FY 2022 CLAIMS	(1,434)	70,771	4,705,595	4,776,366
FUND YEAR 2023				
Paid Claims	(495,500)	3,887,279	1,340,865	5,228,144
Case Reserves	(572)	(2,102,140)	3,425,859	1,323,719
IBNR	496,072	(1,264,319)	7,383,429	6,119,110
Discounted Claim Value	0	258,282	(1,262,574)	(1,004,292)
TOTAL FY 2023 CLAIMS	0	779,103	10,887,578	11,666,681
FUND YEAR 2024				
Paid Claims	228,646	519,603		519,603
Case Reserves	19,385	2,145,205		2,145,205
IBNR	474,240	5,280,173		5,280,173
Discounted Claim Value	(73,931)	(1,112,112)		(1,112,112)
TOTAL FY 2024 CLAIMS	648,340	6,832,869	0	6,832,869
COMBINED TOTAL CLAIMS	673,831	8,677,549	42,983,159	51,660,708

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 824,353 due from the reinsurer for COVID-19 WC claims.

Ocean County Insurance Commission

CLAIM ACTIVITY REPORT

October 31, 2024

COVERAGE LINE - PROPERTY					
CLAIM COUNT - OPEN CLAIMS					
Year	2021	2022	2023	2024	TOTAL
September-24	0	2	0	2	4
October-24	0	2	0	1	3
NET CHGE	0	0	0	-1	-1
Limited Reserves					\$9,872
Year	2021	2022	2023	2024	TOTAL
September-24	\$0	\$29,614	\$0	\$3,001	\$32,616
October-24	\$0	\$29,614	\$0	\$2	\$29,616
NET CHGE	\$0	\$0	\$0	(\$2,999)	(\$2,999)
Ltd Incurred	\$0	\$161,114	\$6,710	\$13,452	\$181,275
COVERAGE LINE - GENERAL LIABILITY					
CLAIM COUNT - OPEN CLAIMS					
Year	2021	2022	2023	2024	TOTAL
September-24	4	76	29	50	159
October-24	4	74	25	62	165
NET CHGE	0	-2	-4	12	6
Limited Reserves					\$6,966
Year	2021	2022	2023	2024	TOTAL
September-24	\$231,234	\$541,093	\$246,286	\$171,454	\$1,190,068
October-24	\$78,804	\$548,862	\$311,609	\$210,054	\$1,149,329
NET CHGE	(\$152,430)	\$7,768	\$65,323	\$38,600	(\$40,739)
Ltd Incurred	\$395,985	\$834,262	\$352,626	\$215,103	\$1,797,976
COVERAGE LINE - AUTO LIABILITY					
CLAIM COUNT - OPEN CLAIMS					
Year	2021	2022	2023	2024	TOTAL
September-24	0	2	1	6	9
October-24	0	2	1	8	11
NET CHGE	0	0	0	2	2
Limited Reserves					\$12,524
Year	2021	2022	2023	2024	TOTAL
September-24	\$0	\$120,454	\$2,487	\$13,436	\$136,378
October-24	\$0	\$118,242	\$2,487	\$17,036	\$137,766
NET CHGE	\$0	(\$2,212)	\$0	\$3,600	\$1,388
Ltd Incurred	\$67,529	\$159,580	\$10,203	\$20,129	\$257,441
COVERAGE LINE - WORKERS COMP.					
CLAIM COUNT - OPEN CLAIMS					
Year	2021	2022	2023	2024	TOTAL
September-24	47	76	45	135	303
October-24	47	76	40	135	298
NET CHGE	0	0	-5	0	-5
Limited Reserves					\$32,286
Year	2021	2022	2023	2024	TOTAL
September-24	\$4,344,951	\$3,262,857	\$1,302,836	\$817,748	\$9,728,393
October-24	\$4,242,010	\$3,214,430	\$1,272,471	\$892,379	\$9,621,291
NET CHGE	(\$102,941)	(\$48,427)	(\$30,365)	\$74,631	(\$107,102)
Ltd Incurred	\$8,644,720	\$6,980,389	\$2,589,381	\$1,431,170	\$19,645,661
TOTAL ALL LINES COMBINED					
CLAIM COUNT - OPEN CLAIMS					
Year	2021	2022	2023	2024	TOTAL
September-24	51	156	75	193	475
October-24	51	154	66	206	477
NET CHGE	0	-2	-9	13	2
Limited Reserves					\$22,931
Year	2021	2022	2023	2024	TOTAL
September-24	\$4,576,186	\$3,954,019	\$1,551,609	\$1,005,640	\$11,087,455
October-24	\$4,320,814	\$3,911,148	\$1,586,567	\$1,119,472	\$10,938,002
NET CHGE	(\$255,372)	(\$42,871)	\$34,958	\$113,832	(\$149,453)
Ltd Incurred	\$9,108,234	\$8,135,345	\$2,958,920	\$1,679,854	\$21,882,353

Ocean County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS
AS OF October 31, 2024

CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

2021	Budget	Current		46	MONTH TARGETED	Last Month		45	MONTH TARGETED	Last Year		34	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-24		Unlimited Incurred	Limited Incurred	Actual 30-Sep-24		Unlimited Incurred	Limited Incurred	Actual 01-Oct-23	
PROPERTY	184,664	0	0	0.00%	100.00%	0	0	0.00%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	541,012	395,985	395,985	73.19%	95.07%	357,985	357,985	66.17%	94.71%	384,824	384,824	71.13%	88.77%
POL/EPL													
AUTO LIABILITY	74,552	67,529	67,529	90.58%	91.84%	67,529	67,529	90.58%	91.45%	101,927	101,927	136.72%	85.94%
WORKER'S COMP	5,014,620	8,874,514	8,644,720	172.39%	99.28%	8,825,545	8,595,751	171.41%	99.20%	7,948,740	7,718,946	153.93%	97.68%
TOTAL ALL LINES	5,814,848	9,338,027	9,108,234	156.64%	98.81%	9,251,059	9,021,265	155.14%	98.70%	8,435,491	8,205,697	141.12%	96.78%
NET PAYOUT %	\$4,941,112				84.97%								

CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

2022	Budget	Current		34	MONTH TARGETED	Last Month		33	MONTH TARGETED	Last Year		22	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-24		Unlimited Incurred	Limited Incurred	Actual 30-Sep-24		Unlimited Incurred	Limited Incurred	Actual 01-Oct-23	
PROPERTY	260,954	161,114	161,114	61.74%	100.00%	161,114	161,114	61.74%	100.00%	0	0	0.00%	98.69%
GEN LIABILITY	603,867	834,262	834,262	138.15%	88.77%	803,273	803,273	133.02%	88.03%	537,748	537,748	89.05%	76.91%
POL/EPL	382,687	62,000	62,000	16.20%	88.77%	62,000	62,000	16.20%	88.03%	0	0	0.00%	76.91%
AUTO LIABILITY	132,715	159,580	159,580	120.24%	85.94%	159,580	159,580	120.24%	85.26%	53,827	53,827	40.56%	73.57%
WORKER'S COMP	7,209,432	7,124,079	6,980,389	96.82%	97.68%	7,044,979	6,901,290	95.73%	97.46%	6,244,386	6,109,826	84.75%	91.80%
TOTAL ALL LINES	8,589,655	8,341,034	8,197,345	95.43%	96.55%	8,230,946	8,087,256	94.15%	96.26%	6,835,962	6,701,401	78.02%	90.02%
NET PAYOUT %	\$4,373,034				50.91%								

CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION

2023	Budget	Current		22	MONTH TARGETED	Last Month		21	MONTH TARGETED	Last Year		10	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-24		Unlimited Incurred	Limited Incurred	Actual 30-Sep-24		Unlimited Incurred	Limited Incurred	Actual 01-Oct-23	
PROPERTY	259,000	6,710	6,710	2.59%	98.69%	6,710	6,710	2.59%	98.04%	0	0	0.00%	76.00%
GEN LIABILITY	619,000	352,626	352,626	56.97%	76.91%	281,022	281,022	45.40%	75.57%	150,603	150,603	24.33%	42.00%
POL/EPL	342,000	224,986	224,986	65.79%	76.91%	224,986	224,986	65.79%	75.57%	0	0	0.00%	42.00%
AUTO LIABILITY	120,000	10,203	10,203	8.50%	73.57%	10,203	10,203	8.50%	71.98%	4,782	4,782	3.99%	40.00%
WORKER'S COMP	8,198,000	2,603,926	2,589,381	31.59%	91.80%	2,603,011	2,588,467	31.57%	90.74%	2,078,611	2,078,611	25.36%	42.00%
TOTAL ALL LINES	9,538,000	3,198,450	3,183,906	33.38%	90.26%	3,125,931	3,111,387	32.62%	89.18%	2,233,997	2,233,997	23.42%	42.90%
NET PAYOUT %	\$1,519,775				15.93%								

CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION

2024	Budget	Current		10	MONTH TARGETED	Last Month		9	MONTH TARGETED	Last Year		-2	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-24		Unlimited Incurred	Limited Incurred	Actual 30-Sep-24		Unlimited Incurred	Limited Incurred	Actual 01-Oct-23	
PROPERTY	280,797	13,452	13,452	4.79%	76.00%	10,747	10,747	3.83%	68.00%			N/A	N/A
GEN LIABILITY	634,000	215,103	215,103	33.93%	42.00%	174,204	174,204	27.48%	36.00%			N/A	N/A
POL/EPL	364,000	110,700	110,700	30.41%	42.00%	99,700	99,700	27.39%	36.00%			N/A	N/A
AUTO LIABILITY	134,000	20,129	20,129	15.02%	40.00%	16,029	16,029	11.96%	35.00%			N/A	N/A
WORKER'S COMP	8,639,000	1,440,544	1,431,170	16.57%	42.00%	1,309,221	1,299,847	15.05%	33.00%			N/A	N/A
TOTAL ALL LINES	10,051,797	1,799,928	1,790,554	17.81%	42.92%	1,609,902	1,600,527	15.92%	34.30%	0	0	N/A	N/A
NET PAYOUT %	\$581,286				5.78%								

**OCEAN COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 17-25

JANUARY 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Ocean County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2024

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
PERMA RISK MANAGEMENT SERVICES	POSTAGE 12/24	4.14
		4.14
COLUMN SOFTWARE PBC	INV 4597C97D-0018 12/28/24 REORG-2025	60.88
		60.88
	Total Payments FY 2024	65.02

FUND YEAR 2025

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
QUAL-LYNX	CLAIM SERVICES FOR 01/25	25,809.17
		25,809.17
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 01/25	15,216.83
		15,216.83
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 01/25	1,846.08
		1,846.08
JULIE N. TARRANT	TREASURER FEE 01/25	460.66
		460.66
CONNER STRONG & BUCKELEW	RISK MANAGEMENT FEE -INV 618278 1/25	3,539.33
		3,539.33
	Total Payments FY 2025	46,872.07
	TOTAL PAYMENTS ALL FUND YEARS	\$46,937.09

Chairperson
Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

OCEAN COUNTY INSURANCE COMMISSION
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2024 Month Ending: October										
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	Public Officials	0	0	TOTAL
OPEN BALANCE	1,091,295.73	216,984.38	396,525.37	23,087,878.58	(2,474,234.38)	5,690,427.01	1,950,672.42	0.00	0.00	29,959,549.10
RECEIPTS										
Assessments	6,507.29	11,633.55	3,136.61	202,217.70	97,113.84	14,444.93	11,727.18	0.00	0.00	346,781.10
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	3,846.00	3,316.20	1,397.46	81,367.35	48.14	20,083.77	6,874.65	0.00	0.00	116,933.57
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	3,846.00	3,316.20	1,397.46	81,367.35	48.14	20,083.77	6,874.65	0.00	0.00	116,933.57
Other *	0.00	0.00	0.00	0.00	0.00	187,365.98	0.00	0.00	0.00	187,365.98
TOTAL	10,353.29	14,949.75	4,534.07	283,585.05	97,161.98	221,894.68	18,601.83	0.00	0.00	651,080.65
EXPENSES										
Claims Transfers	5,704.19	230,615.36	2,711.89	366,505.16	0.00	0.00	0.00	0.00	0.00	605,536.60
Expenses	0.00	0.00	0.00	0.00	0.00	47,984.31	0.00	0.00	0.00	47,984.31
Other *	0.00	0.00	0.00	0.00	0.00	346,116.05	0.00	0.00	0.00	346,116.05
TOTAL	5,704.19	230,615.36	2,711.89	366,505.16	0.00	394,100.36	0.00	0.00	0.00	999,636.96
END BALANCE	1,095,944.84	1,318.76	398,347.55	23,004,958.48	(2,377,072.40)	5,518,221.33	1,969,274.24	0.00	0.00	29,610,992.79

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS				
OCEAN COUNTY INSURANCE COMMISSION				
ALL FUND YEARS COMBINED				
CURRENT MONTH	October			
CURRENT FUND YEAR	2024			
Description:	Investors Admin	Investors Claim	Investors Legacy Claims	
ID Number:				
Maturity (Yrs)				
Purchase Yield:				
TOTAL for All Accts & instruments				
Opening Cash & Investment Balance	\$29,959,550.02	23,747,204.87	815,899.64	5396445.509
Opening Interest Accrual Balance	\$0.00	-	0	0
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$116,933.56	\$91,939.80	\$3,808.84	\$21,184.92
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$116,933.56	\$91,939.80	\$3,808.84	\$21,184.92
9 Deposits - Purchases	\$1,035,800.45	\$348,434.47	\$500,000.00	\$187,365.98
10 (Withdrawals - Sales)	-\$1,501,290.33	-\$547,984.31	-\$607,189.97	-\$346,116.05
Ending Cash & Investment Balance	\$29,610,993.70	\$23,639,594.83	\$712,518.51	\$5,258,880.36
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$413,539.97	\$0.00	\$268,440.15	\$145,099.82
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank	\$30,024,533.67	\$23,639,594.83	\$980,958.66	\$5,403,980.18



OCEAN COUNTY INSURANCE FUND COMMISSION

2024 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	208	\$449,085.62	\$165,071.24	\$284,014.38	63%	\$44,995.53	99%
February	194	\$251,235.84	\$110,133.91	\$141,101.93	56%	\$24,526.72	95%
March	202	\$295,689.60	\$81,791.96	\$213,897.64	72%	\$33,198.18	98%
April	164	\$119,687.51	\$48,975.72	\$70,711.79	59%	\$12,498.40	90%
May	138	\$88,357.44	\$33,328.44	\$55,029.00	62%	\$9,836.25	99%
June	81	\$233,993.52	\$79,701.27	\$154,292.25	66%	\$23,253.75	98%
July	62	\$30,869.26	\$8,316.74	\$22,552.52	73%	\$219.52	98%
August	220	\$649,456.63	\$241,360.94	\$408,095.69	63%	\$41,401.59	93%
September	221	\$233,442.45	\$97,473.97	\$135,968.48	58%	\$3,980.59	96%
October	198	\$457,103.34	\$152,555.84	\$304,547.50	67%	\$15,184.20	92%
November	190	\$169,049.07	\$75,193.59	\$93,855.48	56%	\$16,893.99	91%
December	96	\$356,992.63	\$60,611.67	\$296,380.96	83%	\$2,589.44	95%
Grand Total	1974	\$3,334,962.91	\$1,154,515.29	\$2,180,447.62	65%	\$228,578.16	95%

2023 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	115	\$138,035.86	\$97,266.03	\$40,769.83	30%	\$7,319.45	93%
February	194	\$649,516.46	\$352,744.73	\$296,771.73	46%	\$53,287.92	97%
March	206	\$400,407.28	\$163,879.85	\$236,527.43	59%	\$37,622.49	81%
April	118	\$279,291.59	\$107,802.60	\$171,488.99	61%	\$26,627.58	97%
May	266	\$373,742.41	\$148,506.72	\$225,235.69	60%	\$36,424.06	96%
June	322	\$850,638.51	\$307,279.00	\$543,359.51	64%	\$89,154.56	90%
July	200	\$296,457.67	\$100,662.91	\$195,794.76	66%	\$25,357.29	79%
August	410	\$746,470.01	\$259,149.37	\$487,320.64	65%	\$73,864.54	94%
September	433	\$356,951.48	\$134,939.94	\$222,011.54	62%	\$37,134.71	97%
October	316	\$338,077.79	\$130,163.04	\$207,914.75	61%	\$30,735.27	95%
November	233	\$990,642.25	\$181,361.13	\$809,281.12	82%	\$84,745.24	99%
December	148	\$191,215.49	\$65,758.96	\$125,456.53	66%	\$17,923.00	90%
Grand Total	2961	\$5,611,446.80	\$2,049,514.28	\$3,561,932.52	63%	\$520,196.11	94%



OCEAN COUNTY – LEGACY

2024 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	26	\$128,021.64	\$27,055.70	\$100,965.94	79%	\$14,981.11	99%
February	8	\$11,018.52	\$3,098.43	\$7,920.09	72%	\$1,276.19	100%
March	19	\$9,529.58	\$5,211.14	\$4,318.44	45%	\$663.35	92%
April	64	\$463,665.03	\$137,897.36	\$325,767.67	70%	\$51,052.14	78%
May	41	\$53,523.48	\$16,801.92	\$36,721.56	69%	\$3,777.96	90%
June	28	\$174,935.11	\$79,418.79	\$95,516.32	55%	\$6,440.41	93%
July	42	\$164,491.44	\$32,285.44	\$130,206	79%	\$21,023.94	100%
August	82	\$161,860.88	\$39,126.62	\$122,734.26	76%	\$8,645.29	87%
September	46	\$114,835.92	\$55,736.25	\$590,99.67	51%	\$3,200.12	89%
October	38	\$89,555.91	\$12,193.82	\$77,362.09	86%	\$4,425.36	92%
November	73	\$114,401.57	\$30,563.63	\$83,837.94	73%	\$15,090.83	92%
December	59	\$65,159.38	\$15,879.69	\$49,279.69	76%	\$2,644.63	88%
Grand Total	526	\$1,550,998.46	\$455,268.79	\$1,034,630.00	67%	\$133,221.33	92%

2023 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	45	\$46,000.42	\$22,311.11	\$23,689.31	51%	\$3,683.52	100%
February	83	\$820,675.18	\$284,953.89	\$535,721.29	65%	\$95,840.54	9%
March	83	\$770,195.57	\$94,808.09	\$675,387.48	88%	\$61,006.41	13%
April	72	\$166,420.46	\$59,619.39	\$106,801.07	64%	\$18,982.03	86%
May	86	\$111,212.61	\$39,484.51	\$71,728.10	64%	\$8,515.88	92%
June	54	\$80,979.08	\$29,374.21	\$51,604.87	64%	\$8,887.80	96%
July	37	\$48,311.68	\$13,020.52	\$35,291.16	73%	\$4,733.00	95%
August	60	\$45,824.76	\$17,057.11	\$28,767.65	63%	\$5,137.99	97%
September	94	\$91,447.47	\$31,359.25	\$60,088.22	66%	\$10,258.31	98%
October	83	\$107,330.81	\$35,316.38	\$72,014.43	67%	\$11,526.72	97%
November	45	\$139,951.13	\$38,708.42	\$101,242.71	72%	\$15,481.68	95%
December	29	\$63,511.99	\$15,871.38	\$47,640.61	75%	\$6,135.47	98%
Grand Total	771	\$2,491,861.16	\$681,884.26	\$1,809,976.90	73%	\$250,189.35	41%



**Top 10 Providers
1/1/2024 – 12/31/2024**

OCEAN COUNTY INSURANCE FUND COMMISSION

PROVIDER	BILL COUNT	ALLOWED AMOUNT
NORTHERN MONMOUTH REGIONAL SURG CTR	14	\$58,759
SEAVIEW ORTHOPAEDIC & MEDICAL ASSOCIATES	28	\$52,937
ORTHO NJ LLC	104	\$51,556
GARDEN STATE MEDICAL CENTER	30	\$23,970
KESSLER INSTITUTE FOR REHABILITATION	113	\$19,135
Shrewsbury Ambulatory Anesthesia LLC	11	\$7,850
ROTHMAN INSTITUTE OF NEW JERSEY	12	\$6,728
PREMIER PAIN CENTERS LLC	15	\$4,368
PALMETTO SPINE AND PAIN CARE	21	\$4,305
TWIN BORO PHYSICAL THERAPY	41	\$3,200
Grand Total	389	\$232,807

COUNTY OF OCEAN LEGACY

PROVIDER	BILL COUNT	ALLOWED AMOUNT
SEAVIEW ORTHOPAEDIC & MEDICAL ASSOCIATES	79	\$178,534
ORTHO NJ LLC	292	\$76,090
KESSLER INSTITUTE FOR REHABILITATION	237	\$41,217
GARDEN STATE MEDICAL CENTER	66	\$38,476
WORKERS COMP PSYCH NET	92	\$24,100
REHABCLINICS (SPT) INC	119	\$20,182
HACKENSACK MERIDIAN TEAM HEALTH	166	\$17,511
TWIN BORO PHYSICAL THERAPY	126	\$10,322
NOVACARE REHABILITATION	77	\$7,827
JAG ONE PHYSICAL THERAPY	47	\$5,939
Grand Total	1301	\$420,199



OCEAN COUNTY INSURANCE FUND COMMISSION
All Workers' Compensation Claims Reported By Claim Type

2024	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	7	10	0	17
February	4	20	1	25
March	6	15	1	22
April	0	6	3	9
May	4	11	3	18
June	4	21	1	26
July	2	10	1	13
August	1	9	7	17
September	3	15	0	18
October	2	13	1	16
November	2	7	0	9
December	3	7	0	10
Grand Total	38	144	18	200

2023	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	1	16	2	19
February	3	7	0	10
March	4	10	0	14
April	10	14	0	24
May	7	10	0	17
June	4	20	0	24
July	6	11	0	17
August	2	17	1	20
September	1	11	0	12
October	3	8	0	11
November	2	10	0	12
December	0	11	1	12
Grand Total	43	145	4	192

Covid-19 Claims Reported

	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
March	1	0	0	1
October	1	0	0	1
Grand Total	2	0	0	2

2023	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	0	5	2	7
April	1	0	0	1
June	1	0	0	1
Grand Total	2	5	2	9

SAFETY DIRECTOR REPORT

OCEAN COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners
FROM: J.A. Montgomery Consulting, Safety Director
DATE: January 9, 2025
DATE OF MEETING: January 16, 2025

OCIFC SERVICE TEAM

<p>Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Glenn Prince, Associate Public Sector Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-248-3949</p>
<p>Matt Genna, CSP Risk Control Consultant Cell # 609-947-7563 Office # 732-736-5265 mgenna@jamontgomery.com</p>		<p>Natalie Dougherty, Senior Administrative Coordinator ndougherty@jamontgomery.com Office: 856-552-4738</p>

DECEMBER – JANUARY 2025

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **December 12:** Attended the OCIFC Claims Committee meeting.
- **December 19:** Attended the OCIFC meeting.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **January 9:** Plan to attend the OCIFC Claims Committee meeting.
- **January 16:** Plan to attend the OCIFC meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - JAM SD Message: Holiday Stress and Depression – December 19.
- NJCE Training Announcement: NJ PEOSH Injury Reporting & Recording (Virtual) – December 31.
- NJCE JIF - Training Announcement: NEW NJCE Live Group Sign in Sheet Submission for 2025! – January 2.
- NJCE JIF - JAM SD Message: NJOSH 300 Log of Work-Related Injuries and Illnesses – January 6.

NJCE LIVE SAFETY TRAINING

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the MSI-NJCE Expos and are scheduled throughout New Jersey in 2025 (*Announcement with the dates and locations will be released in early 2025*).

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. (*January thru March 2025 Live Training Schedules and Registration Links are attached*).

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

NEW! NJCE LIVE GROUP SIGN IN SHEET SUBMISSION FOR 2025:

NJCE LMS Training Administrators and Supervisors: NJCE and JA Montgomery Consulting are excited to announce the New, streamlined process for submitting NJCE LIVE Group Sign-in Sheets following the completion of a course via Zoom.

Starting January 1, 2025

Please Note: The Group Sign in Sheet only needs to be completed and submitted if the Training was done in a Group Setting and should not be completed if the user logged in on their own and viewed the training.

To submit the NJCE LIVE Group Sign-in Sheet you will click on the [NJCE LIVE Group Sign-in Sheet](#) link or QR Code and complete the form with your groups' information.



Please Submit Within 24 Hours

In addition, the [NJCE LIVE Group Sign-in Sheet](#) link and QR Code are available on the [NJCE LIVE Monthly Training Schedules](#) and in the [NJCE Learning Management System](#) (click the Folders tab, and then the Group Sign-in Sheet folder).

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- *June 1 - 22, 2025 (Start Date: July 1, 2025)*

The Registration link will be available for completion during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

Please Note: *If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet so please check back.*

The Leadership Academy Self- Assessment Form will be distributed to registrants electronically at the beginning of the year (end of January). The Safety Leadership Plaques will be distributed shortly thereafter. For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



New NJCE Learning Management System (LMS)

The New NJCE LMS (BIS) launched on May 1st. J.A. Montgomery has uploaded LMS FAQ's, video tutorials to <https://njce.org/safety/>. If you have any questions or need further assistance, please contact Natalie Dougherty ndougherty@jamontgomery.com.

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website ([NJCE LIVE Monthly Training Schedules](https://njce.org/TrainingSchedules)).

*** In-Person Training:** Being held via the MSI-NJCE Expo. Expos are scheduled throughout the state and are for training programs that are not available virtually.

**** PLEASE NOTE (Zoom Meeting Format): NO Group Attendance for these training classes. Each Student MUST have access to a computer or device with a working Camera and Microphone.**

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety>.

NOTE: If a class registration link is not taking you to a registration page for completion it means that the class was either cancelled or the class is full, Thank you.

January thru March 2025 Safety Training Schedule
Click on the "Training Topic" to Register and for the Course Description

DATE	TRAINING TOPIC	TIME
1/13/25	Confined Space Entry	8:30 - 11:30 am
1/13/25	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
1/14/25	Work Zone Training for Police Officers - Initial Course	9:00 - 1:00 pm
1/14/25	Preparing for First Amendment Audits	9:00 - 11:00 am
1/14/25	Injury Illness Reporting and Recording Training	11:30 - 12:30 pm
1/15/25	Snow Plow/Snow Removal Safety	8:30 - 10:30 am
1/15/25	First Responders: Traffic Incident Management	9:00 - 1:00 pm
1/15/25	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
1/16/25	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
1/16/25	Personal Protective Equipment	1:00 - 3:00 pm
1/22/25	Bloodborne Pathogens	8:30 - 9:30 am
1/22/25	Hearing Conservation	10:00 - 11:00 am
1/22/25	Fire Extinguisher Safety	1:00 - 2:00 pm
1/23/25	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
1/23/25	Introduction to Management Skills	10:00 - 12:00 pm
1/24/25	Shop and Tool Safety	7:30 - 8:30 am
1/24/25	Confined Space Entry	9:00 - 12:00 pm
1/24/25	Flagger Skills and Safety	1:00 - 2:00 pm
1/27/25	CDL: Supervisors' Reasonable Suspicion**	8:30 - 10:30 am
1/27/25	Change: Embracing New Opportunities	1:00 - 2:30 pm
1/28/25	Personal Protective Equipment	8:30 - 10:30 am
1/28/25	Career Survival for Managers, Business Administrators, and Assistants	9:00 - 11:00 am
1/28/25	Fire Safety	11:00 - 12:00 pm
1/28/25	Ladder Safety/Walking & Working Surfaces	2:30 - 4:30 pm
1/29/25	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
1/29/25	Bloodborne Pathogens	2:00 - 3:00 pm

1/29/25	Hazard Communication/Globally Harmonized System (GHS)	3:30 - 5:00 pm
1/30/25	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
1/30/25	Dealing with Difficult People and De-Escalation	1:00 - 2:30 pm
1/31/25	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
2/3/25	Shop and Tool Safety	8:30 - 9:30 am
2/3/25	Hearing Conservation	10:00 - 11:00 am
2/3/25	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
2/4/25	Designated Employer Representative Training (DER)**	9:00 - 4:00 pm w/ 1 hour lunch brk
2/4/25	Ethics for NJ Local Government Employees	9:00 - 11:00 am
2/4/25	Protecting Children from Abuse In New Jersey Local Government Programs	12:00 - 2:00 pm
2/4/25	Work Zone Training for Police Officers - Initial Course	1:00 - 5:00 pm
2/5/25	Bloodborne Pathogens	7:30 - 8:30 am
2/5/25	Snow Plow/Snow Removal Safety	9:00 - 11:00 am
2/5/25	Disaster Management	1:00 - 2:30 pm
2/5/25	Driving Safety Awareness	1:00 - 2:30 pm
2/6/25	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
2/6/25	Fire Safety	11:00 - 12:00 pm
2/6/25	Fire Extinguisher Safety	1:00 - 2:00 pm
2/7/25	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
2/7/25	Flagger Skills and Safety	10:30 - 11:30 am
2/7/25	Productive Meetings Best Practices**	1:00 - 2:30 pm
2/10/25	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
2/10/25	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
2/10/25	High Performing Teams**	1:00 - 3:00 pm
2/11/25	Heavy Equipment Safety: General Safety	8:00 - 10:00 am
2/11/25	Ethical Decision Making	9:00 - 11:30 am
2/11/25	Implicit Bias in the Workplace	1:00 - 2:30 pm
2/12/25	Fall Protection Awareness	8:30 - 10:30 am
2/12/25	Chipper Safety	11:00 - 12:00 pm
2/12/25	Law Enforcement: Understanding Cannabis: A Must For Every Agencies Officer Safety and Wellness Program	1:00 -2:30 pm
2/12/25	Hearing Conservation	1:00 -2:30 pm
2/13/25	Personal Protective Equipment	8:30 - 10:30 am
2/13/25	Bloodborne Pathogens	11:00 - 12:00 pm
2/13/25	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
2/18/25	Preparing for the Unspeakable	9:00 - 10:30 am
2/18/25	Ladder Safety/Walking & Working Surfaces	12:30 - 2:30 pm
2/19/25	Confined Space Entry	7:30 - 10:30 am
2/19/25	Fire Extinguisher Safety	11:00 - 12:00 pm
2/19/25	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	1:00 - 2:30 pm
2/19/25	Asbestos Awareness	1:00 - 3:00 pm
2/20/25	Fire Safety	8:30 - 9:30 am
2/20/25	Introduction to Communication Skills**	10:00 - 12:00 pm
2/20/25	Lock Out/Tag Out (Control of Hazardous Energy)	10:00 - 12:00 pm
2/20/25	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
2/21/25	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am

2/21/25	Bloodborne Pathogens	1:00 - 2:00 pm
2/24/25	Playground Safety Inspections	8:30 - 10:30 am
2/24/25	Public Employers: What You Need to Know**	9:00 - 10:30 am
2/24/25	Chainsaw Safety	1:00 - 2:00 pm
2/25/25	Snow Plow/Snow Removal Safety	8:30 - 10:30 am
2/25/25	Flagger Skills and Safety	11:00 - 12:00 pm
2/25/25	Personal Protective Equipment	2:30 - 4:30 pm
2/26/25	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
2/26/25	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
2/26/25	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
2/27/25	Confined Space Entry	8:30 - 11:30 am
2/27/25	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
2/28/25	Microlearning Theory and Practice**	8:30 - 10:30 am
2/28/25	Indoor Air Quality Designated Person Training**	11:00 - 12:00 pm
2/28/25	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
3/3/25	Personal Protective Equipment	8:30 - 10:30 am
3/3/25	Bloodborne Pathogens	11:00 - 12:00 pm
3/3/25	Fire Safety	1:00 - 2:00 pm
3/4/25	Hoists, Cranes, and Rigging	8:30 - 10:30 am
3/4/25	CDL Entry Level Driver Training Train-the-Trainer Program**	9:00 - 10:30 am
3/4/25	Hazard Communication/Globally Harmonized System (GHS)	2:30 - 4:00 pm
3/5/25	Hearing Conservation	8:30 - 9:30 am
3/5/25	Ladder Safety/Walking & Working Surfaces	10:00 - 12:00 pm
3/5/25	First Responders: Traffic Incident Management	1:00 - 5:00 pm
3/6/25	Sanitation and Recycling Safety	7:30 - 9:30 am
3/6/25	Mower Safety	10:00 - 11:00 am
3/6/25	Chainsaw Safety	1:00 - 2:00 pm
3/7/25	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
3/10/25	Lock Out/Tag Out (Control of Hazardous Energy)	8:00 - 10:00 am
3/10/25	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
3/11/25	Preparing for First Amendment Audits	9:00 - 11:00 am
3/11/25	Implicit Bias in the Workplace	1:00 - 2:30 pm
3/12/25	Confined Space Entry	8:30 - 11:30 am
3/12/25	Understanding Cannabis: Integral To Injury Prevention and Employee Wellness	9:00 - 10:30 am
3/12/25	Flagger Skills and Safety	1:00 - 2:00 pm
3/13/25	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
3/13/25	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
3/14/25	Fire Safety	8:00 - 9:00 am
3/14/25	Fire Extinguisher Safety	9:30 - 10:30 am
3/14/25	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
3/17/25	NJCE Expo 2025: Excavation, Trenching, and Shoring (Cape May) *	8:30 - 12:30 pm
3/17/25	NJCE Expo 2025: Fast Track to Safety (HazCom, BBP, Fire Safety, Driving Safety) (Cape May) *	8:30 - 12:30 pm
3/17/25	NJCE Expo 2025: Flagger and Work Zone Safety (Cape May) *	8:30 - 12:30 pm
3/17/25	NJCE Expo 2025: Practical Leadership - 21 Irrefutable Laws (Cape May) *	8:30 - 11:30 am
3/18/25	Bloodborne Pathogens	8:30 - 9:30 am
3/18/25	Work Zone Training for Police Officers - Initial Course	9:00 - 1:00 pm
3/18/25	Hearing Conservation	10:00 - 11:00 am
3/18/25	Introduction to Understanding Conflict**	1:00 - 3:00 pm

3/19/25	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
3/19/25	Flagger Skills and Safety	11:00 - 12:00 pm
3/19/25	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
3/20/25	Shop and Tool Safety	7:30 - 8:30 am
3/20/25	Personal Protective Equipment	9:00 - 11:00 am
3/21/25	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
3/21/25	Lock Out/Tag Out (Control of Hazardous Energy)	2:30 - 4:30 pm
3/24/25	Driving Safety Awareness	1:00 - 2:30 pm
3/25/25	Accident Investigation**	9:00 - 11:00 am
3/25/25	Fall Protection Awareness	1:00 - 3:00 pm
3/26/25	Confined Space Entry	8:30 - 11:30 am
3/26/25	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
3/26/25	Fire Extinguisher Safety	1:00 - 2:00 pm
3/27/25	Mower Safety	8:30 - 9:30 am
3/27/25	Chipper Safety	10:00 - 11:00 am
3/27/25	Bloodborne Pathogens	1:00 - 2:00 pm
3/28/25	Hazard Communication/Globally Harmonized System (GHS)	7:30 - 9:00 am
3/28/25	Ladder Safety/Walking & Working Surfaces	9:30 - 11:30 am
3/28/25	Special Event Management**	1:00 - 3:00 pm
3/31/25	Playground Safety Inspections	8:30 - 10:30 am

Zoom Safety Training Guidelines:

Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion. To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. **This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.**

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.

- **Group Training Procedures:**

- Please have one person register for the safety training webinar and ensure that person will have access to the webinar link to launch on the day of the class. Please assign someone to complete and submit the group sign-in sheet link within 24 hours after the webinar.

- **NEW - NJCE LIVE GROUP SIGN IN SHEET SUBMISSION FOR 2025:**

NJCE LMS Training Administrators and Supervisors: NJCE and JA Montgomery Consulting are excited to announce the New, streamlined process for submitting NJCE LIVE Group Sign-in Sheets following the completion of a course via Zoom.

Starting January 1, 2025

Please Note: The Group Sign in Sheet only needs to be completed and submitted if the Training was done in a Group Setting and should not be completed if the user logged in on their own and viewed the training.

To submit the NJCE LIVE Group Sign-in Sheet you will click on the [NJCE LIVE Group Sign-in Sheet](#) link or QR Code and complete the form with your groups' information.



Please Submit Within 24 Hours

RESOLUTION NO. 18-25

**OCEAN COUNTY INSURANCE FUND COMMISSION
RESOLUTION FOR CLOSED SESSION**

WHEREAS, Section 8 of the Open Public Meetings Act, Chapter 241, P.L. 1975 permits the exclusion of the public from a meeting in certain circumstances; and

WHEREAS, this public body is of the opinion that such circumstances presently exist; now, therefore,

BE IT RESOLVED by the Ocean County Insurance Fund Commission, County of Ocean, State of New Jersey, as follows:

1. The public shall be excluded from discussion of the hereinafter-specified subject matter.
2. The general nature of the subject matter to be discussed:

LITIGATION MATTERS

3. It is anticipated at this time that the above subject matter will be made public when the members of the Ocean County Insurance Fund Commission have made final determination.
4. This resolution shall take effect immediately.

ADOPTED: January 16, 2025

ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE-CHAIRPERSON

Appendix I

Minutes

**OCEAN COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – December 19, 2024
10:00 A.M.**

Meeting was called to order by Chair Greitz. Chair Greitz read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Robert A. Greitz	Present
Michael Fiure	Present
Michelle I. Gunther	Present (<i>arrived 10:33 a.m.</i>)
John P. Kelly (Alternate)	Excused

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Services	Qual-Lynx Claudia Acosta Lisa Gallo
	PERMA Risk Management Services Shai McLeod Jennifer Conicella
NJCE Underwriting Manager	Conner Strong & Buckelew
Risk Management Consultant	Conner Strong & Buckelew Carole Mack
Treasurer	Julie Tarrant
Attorney	Berry, Sahradnik Kotzas & Benson Jack Sahradnik, Esq. Laura Benson, Esq.
Safety Director	J.A. Montgomery Consulting Glenn Prince Paul Shives
Auditor	Bowman & Company, LLP

ALSO PRESENT:

Antoinette DePaola, Ocean County
Tristan J. Collins, Ocean County
Cathy Dodd, PERMA Risk Management Services

CORRESPONDENCE: None

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF NOVEMBER 22, 2024

MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF NOVEMBER 22, 2024

Moved:	Commissioner Fiure
Second:	Chairman Greitz
Vote:	2 Ayes, 0 Nays

SAFETY AND ACCIDENT REVIEW COMMITTEE: Mr. Prince advised the Committee last met on December 10 via zoom and a variety of Safety Topics were discussed along with the most commonly cited PEOSH citations. Mr. Prince said the next meeting was scheduled for March 11, 2025. Mr. Prince reported the agenda included the Safety and Accident Review Committee Meeting Schedule for 2025. Mr. Prince said there was a mistake, and the March meeting was on the 11th not the 12th. Mr. Prince concluded his report unless there were any questions.

CLAIMS COMMITTEE: Ms. Conicella referred to a copy of the Mandatory Year-End Claims Reporting Memorandum which was included in the agenda. Ms. Conicella reminded everyone to make sure they report any claims for the ancillary line of coverage prior to year end. Ms. Conicella reviewed the types of policies that were listed in the memorandum.

Ms. Conicella reported the Claims Committee met last week and discussed a number of payment authorization requests. Ms. Conicella asked if anyone had any questions on the claims and requested a motion to accept the Claims Committee's recommendation to approve the claims as presented during the Claims Committee Meeting on December 12, 2024.

MOTION TO APPROVE THE PARS AS PRESENTED DURING THE CLAIMS COMMITTEE MEETING OF DECEMBER 12, 2024

Moved:	Commissioner Fiure
Second:	Chairman Greitz
Roll Call Vote	2 Ayes, 0 Nays

EXECUTIVE DIRECTOR REPORT: Executive Director advised his report started on page 4 of the agenda and he had a couple of action items along with the Budget Introduction.

2025 PROPERTY AND CASUALTY BUDGET INTRODUCTION: Executive Director referred to a copy of the proposed 2025 Property and Casualty Budget in the amount of \$15,732,463 which was included in the agenda. Executive Director advised the introductory budget represented an overall increase of \$880,795 or 5.93%. Executive Director noted the

proposed budget was previously discussed with the Chair, Commission Treasurer and Risk Management Consultant.

Executive Director said he would quickly review the budget and reported lines 1-6 represented the loss funds for the Commission and the figures were provided by the actuary. Executive Director explained the actuary provides loss fund at a high, low, and mid-range. Executive Director advised we like to migrate to the mid-range because it makes sense and we actually added an extra \$250,000 to the workers' compensation line, just to be a little extra conservative. Executive Director advised line 11 is your share of the NJCE budget which went up about 7% and you are in the range at 7.48%. Executive Director noted the Finance Committee met earlier this week and the indications from the Underwriting Manager were the premiums were less than projected so we might be able to re-evaluate the budget before adoption. Executive Director said it was possible that the NJCE budget could come down and in fact that would trickle down to the local commissions.

Executive Director reviewed the expenses and noted there was a 2% cost of living increase. Executive Director pointed out we added an expense for property appraisers on line 27. Executive Director advised we would be issuing another RFP for this and thought it would be good to allocate some funds for this expense.

Executive Director reported the ancillary coverages increased however, there were some new policies that were now being handled by the Commission for the Mosquito Commission which was reflected in their assessment. Executive Director said he had mentioned to the Treasurer and Chair during the pre-budget meeting this is the lowest budget increase amongst the commission which is a credit to you.

Executive Director referred to a copy of the proposed assessments which were included in the agenda. Executive Director asked if anyone had any questions on the budget or assessments and request a motion to introduce the 2025 Property & Casualty Budget.

MOTION TO INTRODUCE THE 2025 PROPERTY AND CASUALTY BUDGET IN THE AMOUNT OF \$15,732,463 AND SCHEDULE A PUBLIC HEARING ON THURSDAY, JANUARY 16, 2025 AT 10:00 A.M.

Moved:	Commissioner Fiure
Second:	Chairman Greitz
Roll Call Vote	2 Ayes, 0 Nays

PROFESSIONAL SERVICES: Executive Director reported the Fund Office issued and advertised RFQ's for professional services for Fund Year 2025. Executive Director advised the positions included Actuary, Auditor, Attorney, Treasurer, Risk Management Consultant, and Special Conflict Litigation Counsel. Executive Director noted the responses were due back on November 13, 2024. Executive Director said there were two responses for the auditor position and two new responses for the Special Conflict Litigation. Executive Director advised the responses were sent to the County for review and asked the Chair to provide an update.

Chair Greitz reported the review committee was Justin Grant, Tony Agliata, and Antoinette DePaola. Chair Greitz advises there was only response for the positions of Actuary, Attorney, Treasurer and Risk Management Consultant, however there were two for the Auditor. Chair Greitz said the average score for Bowman was 98.3 and Holman, Frenia, Allison P.C was 97.3. Executive Director thanked the Chair for the information and requested a motion to approve a one-year appointment for the Commission Attorney, Actuary, Auditor and Treasurer. Executive Director noted the appointments were for the incumbents and all of the respondents for Special Conflict/Litigation Services.

MOTION TO APPROVE A ONE-YEAR APPOINTMENT FOR THE VENDORS LISTED BELOW EFFECTIVE JANUARY 1, 2025

Moved:	Commissioner Fiure
Second:	Chairman Greitz
Roll Call Vote	2 Ayes, 0 Nays

Executive Director requested a motion for a three-year appointment to Conner Strong & Buckelew for the Risk Management Consultant position.

MOTION TO APPROVE A THREE-YEAR APPOINTMENT FOR THE RISK MANAGEMENT CONSULTANT TO CONNER STRONG & BUCKELEW EFFECTIVE JANUARY 1, 2025

Moved:	Commissioner Fiure
Second:	Chairman Greitz
Roll Call Vote	3 Ayes, 0 Nays

Executive Director noted resolutions would be prepared for the January meeting.

CERTIFICATE OF INSURANCE ISSUANCE REPORT: Executive Director referred to a copy of the certificate of issuance report from the NJCE listing the certificates issued for November. Executive Director said there were (3) three certificates of insurance issued during the month. Executive Director asked if anyone had any questions and requested a motion to approve.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved:	Commissioner Gunther
Second:	Commissioner Fiure
Vote	3 Ayes, 0 Nays

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND: Executive Director reported the NJCE met on November 15, 2024 and introduced a 2025 Budget in the amount of \$44,647,620 which represents an increase of \$2,840,720 or 6.79% over the 2024 Assessed Budget. The NJCE will meet again on January 7, 2025 at 1:00 p.m. for the Public Hearing and adoption of the 2025 Budget. Executive Director advised the Finance Committee just met again and they will

meet once more prior to budget adoption. In response to Executive Director’s inquiry, Ms. Dodd thought that meeting was scheduled for December 27 but was not certain.

OCIFC FINANCIAL FAST TRACK: Executive Director reported the September Financial Track was included in the agenda. As of September 30, 2024 there is now of surplus of \$788,217. Executive Director referred to line 10 of the report, “Investment in Joint Venture” and indicated \$464,038 was the OCIFC’s share of the equity in the NJCE. Executive Director noted the cash amount was \$29,959,549.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the September Financial Fast Track for the NJCE was included in the agenda. As of September 30, 2024, the NJCE had a surplus of \$9,756,877. Executive Director said the cash balance was \$26,097.892. Executive Director asked if there were any questions on the Financial Fast Tracks.

CLAIM TRACKING REPORTS: Executive Director reviewed the Expected Loss Ratio Analysis Report as of September 30, 2024 with the Commission.

2025 MEETING DATES: Executive Director referred to the proposed meeting dates for 2025 which were included in the agenda. Executive Director reported the 2025 OCIFC Reorganization Meeting was scheduled for January 16, 2025. Executive Director said if the dates were acceptable a resolution would be prepared for approval with the Reorganization Resolutions in January. All the meetings are on Thursday except for the June meeting which is on a Tuesday and the November meeting is on a Friday. All meetings will start at 10:00 a.m. except the November 21 which will start 1:30 p.m.

*January 16, February 20, March 20, April 17, May 15, **June 17**, July 17, August 21, September 18, October 16, **November 21** & December 18*

Executive Director asked if anyone had any questions and concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Ms. Tarrant requested a motion to approve the December Bills List Resolution 33-24, in the amount of \$50,435.13.

MOTION TO APPROVE RESOLUTION 33-24 DECEMBER BILLS LIST

Moved:	Commissioner Gunther
Second:	Commissioner Fiure
Roll Call Vote:	3 Ayes, 0 Nays

Ms. Tarrant reported the balance in the bank is approximately \$30 million. Ms. Tarrant said at the next meeting she would do a comparison of December 2024 to December 2023, but we are not seeing the expenses on the legacy side like in the beginning when we started. Ms. Tarrant advised the County would again put money in the legacy account. They try to keep it between 6 and 7 million dollars. Ms. Tarrant concluded her report unless there were any questions.

CLAIMS ADMINISTRATOR:

Ms. Gallo referred to the 2024 Cumulative Savings Summary Report which was included in the agenda. Ms. Gallo advised for the month of November we processed 190 bills with total charges of \$169,049.07. Ms. Gallo said the bills were reduced to \$75,193.59 with a savings of \$93,855 or 56%. Ms. Gallo noted total fees for those bills were \$15,893.99 and the network utilization was 91%. Ms. Gallo then referred to the Legacy Cumulative Savings Summary and advised there were 73 bills processed in November with total charges of \$114,401.57. Ms. Gallo said the bills were reduced to \$30,563.53 with a savings of \$83,837.94 or 73%. Ms. Gallo advised the total fee amount was \$15,090.83 and the network utilization was 92%. Lastly, Ms. Gallo referred to the Top 10 Providers which were included in the agenda. Ms. Gallo reviewed the workers' compensation claims reported by claim type. Ms. Gallo concluded her report unless there were any questions.

NJCE SAFETY DIRECTOR: Mr. Prince referred to the Safety Director's report for November through December which was included in the agenda. Mr. Prince said we distributed three Safety Director Bulletins Best Practices for "Cold Stress, Parking Lot and Winter Slip and Fall Prevention" Mr. Prince reported all of our training opportunities through February 28 were also included in the agenda packet. Mr. Prince noted they were also added to the njce.org website for any departments that desire to attend any of the training opportunities. Mr. Prince advised if anyone had any questions they could be directed to his office. Mr. Prince said the Leadership Academy registration closes on December 22 with a start date of January 10. Mr. Prince said there was also a dedicated page on the njce.org website which described the topics, curriculum, elective and the two-year timeframe that it would take to complete the program. Mr. Prince reported he had one more item and said Rutgers University was sponsoring a training program on February 3rd and 4th for Guidelines for Guide Rail and Median Barrier Design. This is an especially important program that includes all of the changes in MUTCD that took effect back in January. Mr. Prince said he mentions this as one of our members had a costly claim regarding this topic. Mr. Prince advised he would send out a flyer electronically for review to determine if the engineer department or others would like to attend. Mr. Prince concluded his report unless there were any questions.

Chair Greitz noted Ms. Gunther was now in attendance.

RISK MANAGERS REPORT: Ms. Mack said she did not have anything to report for this meeting.

ATTORNEY: Mr. Sahradnik said he did not have anything to report.

Correspondence Made Part of Minutes

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT:

MOTION TO OPEN MEETING TO PUBLIC

Motion Commissioner Fiure
Second: Commissioner Gunther
Vote: 3 Ayes, 0 Nays

Seeing no members of the public wishing to speak, Chair Greitz moved a motion to close the public comment portion of the meeting.

MOTION TO CLOSE MEETING TO PUBLIC

Motion Commissioner Fiure
Second: Commissioner Gunther
Vote: 3 Ayes, 0 Nays

CLOSED SESSION: There was no need for a closed session.

Mr. Greitz said the next meeting was scheduled for Thursday, January 16, 2025 at 10:00 a.m.

MOTION TO ADJOURN:

Moved: Commission Fiure
Second: Commissioner Gunther
Vote: 3 Ayes, 0 Nays

MEETING ADJOURNED: 2:00 P.M.

Minutes prepared by: Cathy Dodd, Assisting Secretary

Appendix II

Introduced Budget

Loss Fund Confidence Level at Mid plus \$250,000					
OCEAN COUNTY INSURANCE COMMISSION					
2025 PROPOSED BUDGET : Loss Fund Confidence Level at Mid plus \$250,000					
				Increase/Decrease	
	Proposed Budget SIR	ANNUALIZED BUDGET FY2024	PROPOSED BUDGET FY2025	\$	%
APPROPRIATIONS					
I. Claims and Excess Insurance					
Claims					
1	Property	250K	283,533	292,000	8,467 2.99%
2	Liability	250K	497,000	509,000	12,000 2.41%
3	Auto	250K	134,000	151,000	17,000 12.69%
4	Workers' Comp.	750K	8,639,000	9,031,000	392,000 4.54%
5	Police - Civil Rights		137,000	142,000	5,000 3.65%
6	POL/EPL		364,000	386,000	22,000 6.04%
7					
8	Subtotal - Claims		10,054,533	10,511,000	456,467 4.54%
9					
10	Premiums				
11	CEL JIF		3,771,262	4,053,343	282,081 7.48%
12					
13	SubTotal Premiums		3,771,262	4,053,343	282,081 7.48%
14	Total Loss Fund		13,825,795	14,564,343	738,548 5.34%
15					
16	II. Expenses, Fees & Contingency				
17					
18	Claims Adjustment		33,241	33,906	665 2.00%
19	Claims Adjustment - County Only		270,396	275,804	5,408 2.00%
20	Safety Director			-	0 0.00%
21	General Expense				
22	Exec. Director		179,022	182,602	3,580 2.00%
23	Actuary		21,719	22,153	434 2.00%
24	Auditor		13,577	13,849	272 2.00%
25	Attorney		32,539	33,190	651 2.00%
26	Treasurer		5,420	5,528	108 1.99%
27	Property Appraisals			65,000	65,000 100.00%
28					
29	Misc. Expense & Contingency		19,893	19,893	0 0.00%
30					
31	Total Fund Exp & Contingency		575,807	651,925	76,118 13.22%
32	Risk Managers		41,639	42,472	833 2.00%
33					
34	Total Ancillary Coverages		408,427	480,470	72,043 17.64%
35					
36	Total FUND Disbursements		14,851,668	15,739,210	887,542 5.98%
37	Dividend			-	
38	Total Including Dividend		14,851,668	15,739,210	887,542 5.98%