

**OCEAN COUNTY INSURANCE FUND COMMISSION  
AGENDA AND REPORTS  
THURSDAY, DECEMBER 19, 2024  
10:00 A.M.**

**ADMINISTRATION BUILDING  
ROOM 304  
101 HOOPER AVENUE  
TOMS RIVER, NJ 08753**

**To attend the meeting via teleconference  
Dial 1- 312-626-6799 and enter Meeting ID: 739 426 4615**

**OR**

**Join Zoom Meeting via computer Link**

<https://permainc.zoom.us/j/7394264615>

**OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE**

**In accordance with the Open Public Meetings Act, notice of this meeting was given by:**

- (1) Sending sufficient notice herewith to the Asbury Park Press and Atlantic City Press,
- (2) Filing advance written notice of this meeting with the Commissioners of the Ocean County Insurance Fund Commission,
- (3) Posting notice on the Public Bulletin Board of the Office of the County Clerk

**OCEAN COUNTY INSURANCE FUND COMMISSION**  
**AGENDA**  
**OPEN PUBLIC MEETING: December 19, 2024**  
**10:00 A.M.**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: November 22, 2024 Open Minutes.....Appendix I**  
November 22, 2024 Closed Minutes.....sent via e-mail
  
- CORRESPONDENCE: None**
  
- COMMITTEE REPORTS**
  - Safety and Accident Review Committee: 2025 Meeting Schedule.....Page 2**
  - Claims Committee: Mandatory Year-End Claims Reporting.....Page 3**
  
  - Motion to accept the Claim Committee’s recommendation to approve the claims as presented during the Claims Committee Meeting of December 12, 2024 (*Roll call Vote*)**
  
- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**  
Executive Director’s Report.....Pages 4-19
  
- TREASURER – Julie Tarrant**  
Resolution 33-24, December Bills List – *Motion (Roll Call Vote)*..... Page 20  
Treasurer Monthly reports.....Pages 21-22
  
- CLAIMS ADMINISTRATOR– QVAL LYNX , Lisa Gallo .....Pages 23-26**
  
- NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**  
Monthly Report.....Pages 27-32
- RISK MANAGERS REPORT – Conner Strong & Buckelew**  
Monthly Report..... Verbal
  
- ATTORNEY – Berry, Sahradnik, Kotzas & Benson, P.C.**  
Monthly Report ..... Verbal
  
- OLD BUSINESS**
- NEW BUSINESS**
- PUBLIC COMMENT**
  - . *Motion to open the meeting to the public*
  - . *Motion to close the meeting to the public*
  
- CLOSED SESSION – Payment Authorization Requests (PARS)**  
Resolution 34-24 Closed Session (if needed) .....Page 33
  
- Motion to approve the PARS as discussed during Executive Session - (*Roll call Vote*)**

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**MEETING ADJOURNMENT**

**NEXT SCHEDULED MEETING: January 16, 2025, 10:00 a.m.**



2025 Meeting Schedule

Ocean County Insurance Fund Commission

**OCIC Safety Committee**

Tuesday	03/12/25	1:30 pm
Tuesday	06/10/25	1:30 pm
Tuesday	09/09/25	1:30 pm
Tuesday	12/09/25	1:30 pm

**OCEAN COUNTY INSURANCE FUND COMMISSION**

9 Campus Drive, Suite 216  
Parsippany, NJ 07054

Date: November 25, 2024  
Memo to: Commissioners of the Ocean County Insurance Fund Commission  
From: PERMA Risk Management Services / PERMA Claims  
Subject: **MANDATORY YEAR-END CLAIMS REPORTING**

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As you are aware, certain policies issued to the Ocean County Insurance Fund Commission and/or its members apply on a claims made or discovered AND reported basis (e.g., Public Officials / Employment Practices, Employed Lawyers, Cyber, Medical Malpractice, Crime, Pollution.) With these types of policies, any claim made against you or loss discovered during the policy period **MUST** be reported before the end of the policy year. Therefore, it is imperative that any claim, potential claim, or facts and circumstances that may give rise to a claim be reported to the insurance company **prior to policy expiration on 12/31/24.**

Please conduct a review “sweep” of any **Public Officials & Employment Practices Liability, Employed Lawyers Professional Liability, Cyber, Healthcare Professional & General Liability, Crime or Pollution claims, suits and/or incidents of which you (or anyone else in your organization) may be aware that have not yet been reported.**

**Such claims must be reported to the insurance carrier prior to 12/31/24.** Please keep in mind that these types of policies are “claims made and reported” or “discovery” policies, and failure to timely report a discovered loss or claim (or potential claim of which you are aware) may result in a denial of coverage from the insurance carrier.

Please report these claims in the same manner as you have throughout the year. Given the upcoming holidays, we respectfully request that you complete this process as soon as possible so that there are no delays in getting claims reported to the carrier(s).

Please let us know if you have any questions or concerns.

**OCEAN COUNTY INSURANCE FUND COMMISSION**

9 Campus Drive, Suite 216  
Parsippany, NJ 07054  
Telephone (201) 881-7632 Fax (201) 881-7633

Date: December 19, 2024  
Memo to: Commissioners of the Ocean County Insurance Fund Commission  
From: PERMA Risk Management Services  
Subject: Executive Director's Report

- ❑ **2025 Property and Casualty Budget Introduction (Pages 6-7)** – Attached on page 6 of your agenda for your review and discussion is the proposed 2025 Property and Casualty Budget in the amount of **\$15,732,463**. The introductory budget represents an overall increase of **\$880,795** or **5.93%**. The proposed budget was previously discussed with the Chair, Commission Treasurer and Risk Management Consultant.

The budget also includes (2) two new lines of ancillary coverage for the Ocean County Mosquito Commission as of January 1, 2025. The Aviation and Watercraft polices were previously placed outside of the Commission. The premium of \$43,807 will be allocated to the Mosquito Commission.

The NJCE portion of the budget is on line 11. The NJCE introduced their budget at the November 15, 2024 meeting.

A copy of the proposed assessments is included in the agenda on page 7. The annual assessment would be billed in three installments and payable as follows: 40% due on 3/15/25, 30% due on 5/15/25 and 30% on 10/15/25. The Fund Office will advertise the proposed 2025 budget in the Commission’s official newspapers.

- ❑ **Motion to introduce the 2025 Property and Casualty Budget in the amount of \$15,732,463 and schedule a public hearing on Thursday, January 16, 2025 at 10:00 a.m.**

- ❑ **Professional Services (Page 8)** – The Fund Office issued and advertised RFQ’s for professional services for Fund Year 2024. The positions include Actuary, Auditor, Attorney, Treasurer, Risk Management Consultant, and Special Conflict Litigation Counsel. The responses were due back on November 13, 2024. The responses were sent to the County for review and recommendations will be made at the meeting. A summary of the responses received is included in the agenda on page 8. There was one response for each position from the incumbents except for the auditor there were two responses A resolution for the appointments will be presented at the January meeting.

- ❑ **Motion to approve a one-year appointment for the vendors listed below effective January 1, 2025**

**Position**

Commission Attorney  
Auditor

**Vendor**

Berry, Sahradnik, Kotzas & Benson, P.C

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Actuary  
Treasurer  
Special Conflict/Litigation Services

The Actuarial Advantage  
Julie N. Tarrant

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**❑ Motion to approve a three-year appointment for the vendor listed below effective January 1, 2025**

**Position**  
Risk Management Consultant

**Vendor**  
Conner Strong & Buckelew

- ❑ **Certificate of Insurance Issuance Report (Page 9)** – Included in the agenda on page 9 is a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of November. There were (3) three certificates of insurance issued during the month of November.

**❑ Motion to approve the certificate of insurance report**

- ❑ **New Jersey Counties Excess Joint Insurance Fund (Pages 10-13)** - The NJCE met on November 15, 2024 and introduced a 2025 Budget in the amount of \$44,647,620 which represents an increase of \$2,840,720 or 6.79% over the 2024 Assessed Budget. The NJCE will meet again on January 7, 2025 at 1:00 p.m. for the Public Hearing and adoption of the 2025 Budget. The 2025 assessments are still under development and the Sub-Committee will review at their next meeting.

The Finance Sub-Committee reviewed the available surplus and recommended the Fund not release a dividend at this time. Sub-Committee agreed to determine the feasibility of a Surplus Premium Offset in lieu of a dividend, which will be reviewed at their next meeting.

- ❑ **OCIFC Financial Fast Track (Page 14)** – Included in the agenda on page 14 is a copy of the Financial Fast Track for the month of September. As of **September 30, 2024** there is a surplus of **788,214** Line 10 of the report, “Investment in Joint Venture” is the Ocean County Insurance Fund Commission’s share of equity in the NJCE. OCIFC’s equity in the NJCE as of **September 30, 2024** is **\$464,038**. The total cash amount is **\$29,959,549**.
- ❑ **NJCE Property and Casualty Financial Fast Track (Pages 15-17)** – Included in the agenda on pages 15-17 is a copy of the NJCE Financial Fast Track Report for the month of September. As of **September 30, 2024** the NJCE has a surplus of **\$9,756,877**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of **\$6,707,551**. The cash amount is **\$26,097,892**.
- ❑ **Claims Tracking Reports (Pages 18-19)** – The Claims Tracking Reports are on pages 18-19 of the agenda. The Executive Director will review the Claims Activity Report and Expected Loss Ratio Analysis Report as of September 30, 2024 with the Commission.
- ❑ **2025 Meeting Dates** – Below are the proposed meeting dates for 2025. The 2025 OCIFC Reorganization Meeting is scheduled for January 16, 2024. If the dates are acceptable a resolution will be prepared for approval with the Reorganization Resolutions in January. All the meetings are on Thursday except for the June meeting which is on a Tuesday and the November meeting is on a Friday. All meetings will start at 10:00 a.m. except the November 21 which will start 1:30 p.m.

*January 16, February 20, March 20, April 17, May 15, **June 17**, July 17, August 21, September 18, October 16, **November 21** & December 18*

Loss Fund Confidence Level at Mid plus \$250,000							
OCEAN COUNTY INSURANCE COMMISSION							
2025 PROPOSED BUDGET : Loss Fund Confidence Level at Mid plus \$250,000							
	Proposed Budget SIR	ANNUALIZED BUDGET FY2024	PROPOSED BUDGET FY2025	Increase/Decrease			
APPROPRIATIONS				\$	%		
<b>I. Claims and Excess Insurance</b>							
Claims							
1	Property	250K	283,533	292,000	8,467	2.99%	
2	Liability	250K	497,000	509,000	12,000	2.41%	
3	Auto	250K	134,000	151,000	17,000	12.69%	
4	Workers' Comp.	750K	8,639,000	9,031,000	392,000	4.54%	
5	Police - Civil Rights		137,000	142,000	5,000	3.65%	
6	POL/EPL		364,000	386,000	22,000	6.04%	
7							
8	Subtotal - Claims		<b>10,054,533</b>	<b>10,511,000</b>	<b>456,467</b>	<b>4.54%</b>	
9							
Premiums							
11	CEL JIF		3,771,262	4,053,343	282,081	7.48%	
12							
13	SubTotal Premiums		<b>3,771,262</b>	<b>4,053,343</b>	<b>282,081</b>	<b>7.48%</b>	
14	Total Loss Fund		<b>13,825,795</b>	<b>14,564,343</b>	<b>738,548</b>	<b>5.34%</b>	
15							
<b>II. Expenses, Fees &amp; Contingency</b>							
17							
18	Claims Adjustment		33,241	33,906	665	2.00%	
19	Claims Adjustment - County Only		270,396	275,804	5,408	2.00%	
20	Safety Director			-	0	0.00%	
General Expense							
22	Exec. Director		179,022	182,602	3,580	2.00%	
23	Actuary		21,719	22,153	434	2.00%	
24	Auditor		13,577	13,849	272	2.00%	
25	Attorney		32,539	33,190	651	2.00%	
26	Treasurer		5,420	5,528	108	1.99%	
27	Property Appraisals			65,000	65,000	100.00%	
28							
29	Misc. Expense & Contingency		19,893	19,893	0	0.00%	
30							
31	Total Fund Exp & Contingency		<b>575,807</b>	<b>651,925</b>	<b>76,118</b>	<b>13.22%</b>	
32	Risk Managers		41,639	42,472	833	2.00%	
33							
34	Total Ancillary Coverages		<b>408,427</b>	<b>473,723</b>	<b>65,296</b>	<b>15.99%</b>	
35							
36	Total FUND Disbursements		<b>14,851,668</b>	<b>15,732,463</b>	<b>880,795</b>	<b>5.93%</b>	
37	Dividend			-			
38	Total Including Dividend		<b>14,851,668</b>	<b>15,732,463</b>	<b>880,795</b>	<b>5.93%</b>	
<i>*Ancillary Coverages - FY2025 Includes Aviation and Watercraft coverage for OC Mosquito Commission previously placed outside the Commission</i>							

OCEAN COUNTY INSURANCE COMMISSION  
 OCEAN COUNTY INSURANCE COMMISSION  
 2025 PROPOSED ASSESSMENTS -

Member Name	2024			2025				Change \$			Change %		
	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Dividend	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
<b>Ocean County</b>	<b>12,532,558</b>	<b>319,359</b>	<b>12,851,917</b>	<b>13,238,811</b>	<b>383,894</b>	<b>-</b>	<b>13,622,705</b>	<b>706,253</b>	<b>64,535</b>	<b>770,788</b>	<b>5.64%</b>	<b>20.21%</b>	<b>6.00%</b>
County Proper	11,982,174	314,927	12,297,101	12,652,101	326,232		12,978,333	669,927	11,305	681,232	5.59%	3.59%	5.54%
Library	460,070	9,162	469,232	491,831	9,423		501,254	31,761	261	32,022	6.90%	2.85%	6.82%
Mosquito Commission	90,314	4,432	94,746	94,879	48,239		143,118	4,565	43,807	48,372	5.05%	988.43%	51.05%
<b>Ocean County Utility Authority</b>	<b>415,476</b>	<b>-</b>	<b>415,476</b>	<b>438,890</b>	<b>-</b>		<b>438,890</b>	<b>23,414</b>	<b>-</b>	<b>23,414</b>	<b>5.64%</b>	<b>0.00%</b>	<b>5.64%</b>
<b>Ocean County Board of Health</b>	<b>673,112</b>	<b>67,349</b>	<b>740,461</b>	<b>712,618</b>	<b>67,020</b>		<b>779,638</b>	<b>39,506</b>	<b>(329)</b>	<b>39,177</b>	<b>5.87%</b>	<b>-0.49%</b>	<b>5.29%</b>
<b>Ocean County Board of Social Services</b>	<b>822,093</b>	<b>21,719</b>	<b>843,812</b>	<b>868,421</b>	<b>22,809</b>		<b>891,230</b>	<b>46,328</b>	<b>1,090</b>	<b>47,418</b>	<b>5.64%</b>	<b>5.02%</b>	<b>5.62%</b>
<b>Grand Totals:</b>	<b>14,443,239</b>	<b>408,427</b>	<b>14,851,666</b>	<b>15,258,740</b>	<b>473,723</b>	<b>-</b>	<b>15,732,463</b>	<b>815,501</b>	<b>65,296</b>	<b>880,797</b>	<b>5.65%</b>	<b>15.99%</b>	<b>5.93%</b>



# OCEAN COUNTY INSURANCE FUND COMMISSION

RFQ PROPOSALS DUE NOVEMBER 13, 2024 AT 2:00 PM

OPENING AT PARSIPPANY OFFICE

The opening of the RFQ Proposals for the Ocean County Insurance Fund Commission took place at 2:00 PM at the Parsippany office.

The responses were opened by Cathy Dodd as follows:

<b>Position</b>	<b>Response</b>
Commission Attorney	<b>Berry, Sahradnik, Kotzas &amp; Benson, P.C</b>
Auditor	<b>Bowman &amp; Company, LLP</b> Holman Frenia Allison, P.C.
Actuary	<b>The Actuarial Advantage</b>
Treasurer	<b>Julie N. Tarrant</b>
Special Conflict/Litigation Services	<b>Rothstein, Mandell, Strohm, Halm &amp; Cipriani, P.A.</b> <b>Dilworth Paxson LLP</b> <b>Apruzzese, McDermott, Mastro &amp; Murphy</b> <b>Citta, Holzapfel &amp; Zabarsky</b> <b>Sweeney &amp; Sheehan</b> Parker McCay, P.A. Cleary Giacobbe Alfieri Jacobs, LLC
Risk Management Consultant	<b>Conner Strong &amp; Buckelew</b>

**Ocean County Insurance Commission – SIR**  
**Certificate of Insurance Monthly Report**

From 11/1/2024 To 12/1/2024

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - State of New Jersey  I - Ocean County Board of Health	401 East State Street Trenton, NJ 08625	RE: CEHA Grant The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the CEHA Grant.	11/15/2024  #4961191	GL AU EX WC OTH
H - NJ Department of Human Services  I - County of Ocean, Ocean County Board of	PO Box 807 Trenton, NJ 08625	Evidence of Insurance	11/15/2024  #4961193	GL AU EX WC OTH
H - NJDEP  I - County of Ocean	PO Box 420 428 East State Street, 4th Floor Trenton, NJ 08625	RE: 2023 Ocean County Pumpout Boats O&M Grant The State of New Jersey & NJDEP are ADDITIONAL INSURED on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the 2023 Ocean County Pumpout Boats O&M Grant (a grant number has not yet been assigned).	11/22/2024  #4964954	GL AU EX WC OTH
<b>Total # of Holders: 3</b>				



**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND**

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

**Date:** November 15, 2024  
**Memo to:** Commissioners  
Ocean County Insurance Commission  
**From:** Joseph Hrubash, NJCE Executive Director  
**Subject:** NJCE JIF Report

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**Executive Directors Report:** The following items were discussed:

**NJCE Claims Review Committee:** The Claims Review Committee met prior to the Fund's meeting to review and approve payment or settlement authority requests. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee; closed session was not required for this action.

**Finance Sub-Committee:** The Finance Sub-Committee met on Thursday November 7<sup>th</sup> to review the proposed 2025 budget prior to introduction.

**2025 Budget:** The Executive Director presented the budget to the full Board of Commissioners. Based on the Finance Sub-Committee recommendation, the Board of Fund Commissioners agreed to introduce the 2025 Budget in the amount of \$44,647,620 and hold a special meeting on Tuesday, January 7, 2025, at 1:00 PM for the Public Hearing and adoption of the 2025 Budget.

**2025 Assessments:** The 2025 assessments are still under development and Sub-Committee will review at their next meeting. In addition, assessments will be distributed to the full Board prior to year-end.

**Excess Insurance Update:** Underwriting Manager provided a brief marketing update and on a positive note emphasized that the market has stabilized and as such expects the marketing results to fall within our budgeted premium projections. Underwriting Manager noted since 1999, JIF renewals have been performing better than the commercial marketplace.

**2024 Dividend:** Finance Sub-Committee reviewed the available surplus and recommends the Fund not release a dividend at this time. Sub-Committee authorized the Executive Director to determine the feasibility of a Surplus Premium Offset in lieu of a dividend, which will be reviewed at their next meeting.

**Membership Inquiry:** The Board authorized the Underwriting Manager to continue discussions with Morris County on their inquiry for excess coverage but would only consider this for a minimum of two lines of excess insurance (WC & GL) including their participation in the NJCE retained layers.

The subcommittee is scheduled meet on Tuesday, December 17<sup>th</sup> at 1PM to review any potential changes to the 2025 budget, the feasibility of a surplus premium offset and the assessments.

**Amend 2024 Plan of Risk Management:** The Board of Fund Commissioners approved amendments to the 2024 Plan of Risk Management to memorialize the September action adding the coverage extension for Mercer County’s Engineered Materials Arresting Systems Blocks (EMAS).

**2024 New Jersey State League of Municipalities (NJSLOM) Annual Conference:** Executive Director reported that the 109<sup>th</sup> annual conference is scheduled for November 19<sup>th</sup> through November 21<sup>st</sup> at the Atlantic City Convention Center in Atlantic City. The MEL JIF holds its annual elected official’s seminar on November 20<sup>th</sup>. In addition to this, there will be two educational seminars hosted at this year’s league on Local Government Ethics on Tuesday, November 19<sup>th</sup> and Local Government Risk Management on Wednesday, November 20<sup>th</sup>. There is also a session on Cyber Security Concerns (sponsored the Tax Collectors & Treasurers – TCTANJ) on Thursday, November 21<sup>st</sup>.

**NJCE Committees:**

**Safety Committee:** Committee is scheduled to meet on Monday December 9<sup>th</sup> at 10:00am via Zoom.

**Professional Services:**

**Professional Services Agreements:** Contracts for Executive Director, Underwriting Manager, Safety Director and Excess Property Claims Administrator expire February 2025. The Fund Attorney and QPA are expected to begin the procurement process prior to year-end.

**Tracking Reports:** Submitted for information were the following tracking reports:

**Financial Fast Track:** This report as of August 31, 2024 reflected a statutory surplus of \$9.1 million.

**Claims Activity Report:** This report as of September 30, 2024 tracked the incurred losses by line of coverage from Fund Year 2020 to 2024 and all Fund Years.

**Underwriting Manager Report**

Underwriting Manager continues to market the 2025 renewal program. Underwriting Manager reported the initial negotiation results are positive and more information will be provided at the next meeting.

**Risk Control Report**

Safety Director submitted a report noting Risk Control Activities from October to December 2024, bulletins that were distributed and available training sessions through January 2025.

**WC Claims Administration Report**

A report was submitted noting the billed amount, paid amount, net savings as of October 2024.

**Next Meeting:** The next meeting of the NJCE JIF is scheduled for Tuesday January 7, 2025, at 1:00 PM virtually.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND							
2025 PROPOSED BUDGET -Loss Fund Confidence Based on 7 Year Loss Ratios							
APPROPRIATIONS							
I. Claims and Excess Insurance							
Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2024	Proposed Retentions	PROPOSED BUDGET FY2025	Change \$	Change %	
1	Property	750K x 250K *	1,228,210	750K x 250K *	1,250,704	22,494	1.8%
2	Liability	1250x250 **	1,376,901	1250x250 **	1,301,324	(75,577)	-5.5%
3	Auto	1250x250 **	475,238	1250x250 **	452,307	(22,931)	-4.8%
4	Workers' Comp.	Various	2,875,893	Various	3,105,020	229,127	8.0%
5	Workers' Comp. Presumption Cvg	600K x 1.15MIL	479,915	600K x 1.15MIL	455,571	(24,344)	-5.1%
6	SBL/EPL		27,594		27,594		0.0%
7	POL/EPL		294,504		305,640	11,136	3.8%
8	Cyber		426,258		426,258		0.0%
9	<b>Subtotal - Claims</b>		<b>7,184,513</b>		<b>7,324,418</b>	<b>139,905</b>	<b>1.9%</b>
10	<b>Premiums</b>						
11							
12	Property		12,453,640		13,193,587	739,947	5.9%
13	Property 150 x 110		1,228,762		1,388,736	159,974	13.0%
14	Terrorism		118,640		137,779	19,139	16.1%
15	X5 Flood to 50		1,430,469		1,616,543	186,074	13.0%
16	Equipment Breakdown Cert		299,325		341,828	42,503	14.2%
17	Liability		5,669,796		5,948,780	278,984	4.9%
18	Excess Liability		2,666,359		2,703,748	37,389	1.4%
19	Workers Comp (Stat x 1ML)		3,079,987		3,100,726	20,739	0.7%
20	Surplus Premium Offset		(550,003)		-	550,003	-100.0%
21	Premium Contingency		-		240,000	240,000	100.0%
22							
23	<b>SubTotal Premiums</b>		<b>26,396,975</b>		<b>28,671,727</b>	<b>2,274,752</b>	<b>8.6%</b>
24	<b>Total Loss Fund</b>		<b>33,581,488</b>		<b>35,996,145</b>	<b>2,414,657</b>	<b>7.2%</b>
25							
26	<b>B. Expenses, Fees &amp; Contingency</b>						
27							
28	Claims Adjustment		74,625		76,119	1,494	2.0%
29	Claims Adjustment - Property		21,464		21,894	430	2.0%
30	Safety Director		454,047		463,130	9,083	2.0%
31	General Expense						
32	Exec. Director		745,707		760,621	14,914	2.0%
33	Actuary		25,115		25,616	501	2.0%
34	Auditor		19,664		20,057	393	2.0%
35	Attorney		15,000		15,303	303	2.0%
36	Treasurer		15,000		15,301	301	2.0%
37	GPA		6,000		6,120	120	2.0%
38	Technical Writer		25,000		25,499	499	2.0%
39	Underwriting Manager		492,109		501,952	9,843	2.0%
40	Underwriting Data Consolidation		112,838		115,094	2,256	2.0%
41	Cyber Security Consultant		40,000		40,800	800	2.0%
42	Payroll Audit		23,277		23,742	465	2.0%
43	Property Appraisals/Reimbursement		100,000		102,002	2,002	2.0%
44	Safety Institute Funding		94,273		96,157	1,884	2.0%
45	Safety Grant Supplement		30,000		30,599	599	2.0%
46							
47	Misc. Expense & Contingency		58,707		99,881	41,174	70.1%
48	<b>Total Fund Exp &amp; Contingency</b>		<b>2,352,826</b>		<b>2,439,887</b>	<b>87,061</b>	<b>3.7%</b>
49	Risk Management Consultant		130,975		130,975		0.0%
50							
51	<b>Total Self Insured Program</b>		<b>36,065,289</b>		<b>38,567,007</b>	<b>2,501,718</b>	<b>6.9%</b>
52							
53	<b>Ancillary Coverages</b>		<b>5,741,611</b>		<b>6,080,613</b>	<b>339,002</b>	<b>5.9%</b>
54							
55	<b>Total Including Ancillary Coverages</b>		<b>41,806,900</b>		<b>44,647,620</b>	<b>2,840,720</b>	<b>6.79%</b>
56	* Monmouth County Property retention	500K x 500K		500K x 500K			
57	** ACIC GLIAL retention	1MILx500		1MILx500			

**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND  
PROPOSED ANCILLARY ONLY BUDGET FY2025**

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND				
2025 PROPOSED ANCILLARY ONLY BUDGET -FY2024 Ancillary Only Budget				
APPROPRIATIONS				
<b>I. Claims and Excess Insurance</b>				
	ANNUALIZED ASSESSED BUDGET FY2024	PROPOSED BUDGET FY2025	Change \$	Change %
<b>Claims</b>				
<b>1 Ancillary Coverages</b>				
2 POL/EPL	1,566,577	1,490,531	(76,046)	-4.9%
3 Crime Program	197,039	204,599	7,560	3.8%
4 Medical Malpractice	1,325,730	1,427,265	101,535	7.7%
5 Pollution Liability	222,931	245,251	22,320	10.0%
6 Employed Lawyers Liability	154,469	157,557	3,088	2.0%
7 Cyber Liability	1,850,000	2,024,701	174,701	9.4%
8 Aviation	99,092	103,934	4,842	4.9%
9 Marina Operators Liability	22,740	22,736	(4)	0.0%
10 Active Assailant	76,580	81,000	4,420	5.8%
11 Supplemental Indemnity WC	24,422	25,643	1,221	5.0%
12 Fiduciary Liab	5,327	5,161	(166)	-3.1%
13 VET Liability	359	366	7	1.9%
14 Small Craft	5,638	8,580	2,942	52.2%
15 Volunteers Sup Indemnity	2,211	2,211		0.0%
16 A&H Fire Trainers	3,619	3,683	64	1.8%
17 Petty Cash Bond	275	165	(110)	-40.0%
18 Hull & Protection Indemnity Primary	184,602	255,084	70,482	38.2%
19 Aviation & Heliport	-	22,146	22,146	#DIV/0!
15				
<b>16 Total Ancillary Coverages</b>	<b>5,741,611</b>	<b>6,080,613</b>	<b>339,002</b>	<b>5.9%</b>
17	*Pollution Liability - Monmouth County 3 Year Premium was billed in FY2023 **Aviation & Heliport - OCIC 3 Year Premium expires 4/1/2025. FY2025 is budgeted at 1/3rd of expiring 3 year premium			

OCEAN COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	September 30, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	1,236,125	11,125,128	33,565,914	44,691,042
2.	CLAIM EXPENSES				
	Paid Claims	215,771	2,421,014	8,418,632	10,839,645
	Case Reserves	178,392	493,457	10,516,218	11,009,676
	IBNR	(371,297)	1,396,617	12,231,167	13,627,784
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	81,096	(208,680)	(2,273,127)	(2,481,806)
	<b>TOTAL CLAIMS</b>	<b>103,962</b>	<b>4,102,409</b>	<b>28,892,890</b>	<b>32,995,300</b>
3.	EXPENSES				
	Excess Premiums	347,036	3,123,321	8,305,537	11,428,858
	Administrative	49,853	451,672	1,282,092	1,733,764
	<b>TOTAL EXPENSES</b>	<b>396,889</b>	<b>3,574,993</b>	<b>9,587,629</b>	<b>13,162,622</b>
4.	UNDERWRITING PROFIT (1-2-3)	735,274	3,447,726	(4,914,605)	(1,466,880)
5.	INVESTMENT INCOME	116,598	947,328	843,730	1,791,058
6.	PROFIT (4 + 5)	851,872	4,395,054	(4,070,875)	324,178
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	0	0
9.	DIVIDEND EXPENSE	0	0	0	0
10.	SURPLUS TRANSFER	0	0	0	0
11.	INVESTMENT IN JOINT VENTURE	70,637	(94,388)	558,426	464,038
12.	<b>SURPLUS (6 + 7 + 8 - 9 + 10 + 11)</b>	<b>922,509</b>	<b>4,300,666</b>	<b>(3,512,449)</b>	<b>788,216</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>					
	Legacy Account	21,958	208,513	151,022	359,535
	2021	80,808	342,271	(4,019,189)	(3,676,918)
	2022	298,439	534,560	(1,065,929)	(531,369)
	2023	213,536	1,861,289	1,421,644	3,282,933
	2024	307,768	1,354,033		1,354,033
	<b>TOTAL SURPLUS (DEFICITS)</b>	<b>922,509</b>	<b>4,300,666</b>	<b>(3,512,452)</b>	<b>788,214</b>
<b>TOTAL CASH</b>					<b>29,959,549</b>
<b>CLAIM ANALYSIS BY FUND YEAR</b>					
<b>FUND YEAR 2021</b>					
	Paid Claims	28,389	442,773	4,164,256	4,607,029
	Case Reserves	107,179	(280,630)	4,703,123	4,422,493
	IBNR	(211,839)	(551,496)	2,709,553	2,158,057
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	26,416	87,507	(752,636)	(665,129)
	<b>TOTAL FY 2021 CLAIMS</b>	<b>(49,855)</b>	<b>(301,845)</b>	<b>10,824,296</b>	<b>10,522,451</b>
<b>FUND YEAR 2022</b>					
	Paid Claims	62,407	949,206	3,274,944	4,224,150
	Case Reserves	(170,151)	(346,803)	4,214,696	3,867,893
	IBNR	(229,209)	(1,006,863)	3,433,045	2,426,182
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	86,047	142,344	(752,247)	(609,903)
	<b>TOTAL FY 2022 CLAIMS</b>	<b>(250,906)</b>	<b>(262,117)</b>	<b>10,170,438</b>	<b>9,908,321</b>
<b>FUND YEAR 2023</b>					
	Paid Claims	26,237	513,462	979,431	1,492,893
	Case Reserves	(45,646)	35,575	1,598,400	1,633,975
	IBNR	(213,091)	(2,452,517)	6,088,569	3,636,052
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	34,437	246,969	(768,243)	(521,274)
	<b>TOTAL FY 2023 CLAIMS</b>	<b>(198,063)</b>	<b>(1,656,511)</b>	<b>7,898,157</b>	<b>6,241,646</b>
<b>FUND YEAR 2024</b>					
	Paid Claims	98,738	515,573		515,573
	Case Reserves	287,011	1,085,315		1,085,315
	IBNR	282,841	5,407,494		5,407,494
	Excess Insurance Recoverable	0	0		0
	Discounted Claim Value	(65,804)	(685,500)		(685,500)
	<b>TOTAL FY 2024 CLAIMS</b>	<b>602,787</b>	<b>6,322,882</b>	<b>0</b>	<b>6,322,882</b>
<b>COMBINED TOTAL CLAIMS</b>		<b>103,962</b>	<b>4,102,409</b>	<b>28,892,891</b>	<b>32,995,300</b>

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF September 30, 2024					
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	3,492,751	31,434,761	284,494,510	315,929,271
2.	CLAIM EXPENSES				
	Paid Claims	(6,540)	6,970,580	17,153,869	24,124,449
	Case Reserves	419,359	59,348	15,710,957	15,770,304
	IBNR	(578,243)	860,230	16,261,220	17,121,450
	Discounted Claim Value	74,422	(380,371)	(4,212,682)	(4,593,053)
	Excess Recoveries	48,224	(453,880)	(1,930,205)	(2,384,085)
	<b>TOTAL CLAIMS</b>	<b>(42,777)</b>	<b>7,055,906</b>	<b>42,983,159</b>	<b>50,039,065</b>
3.	EXPENSES				
	Excess Premiums	2,776,568	24,298,734	205,538,373	229,837,107
	Administrative	215,800	1,824,350	20,746,720	22,571,069
	<b>TOTAL EXPENSES</b>	<b>2,992,369</b>	<b>26,123,084</b>	<b>226,285,093</b>	<b>252,408,177</b>
4.	UNDERWRITING PROFIT (1-2-3)	543,160	(1,744,229)	15,226,258	13,482,029
5.	INVESTMENT INCOME	133,076	823,280	2,159,119	2,982,399
6.	PROFIT (4+5)	676,235	(920,949)	17,385,377	16,464,428
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	<b>SURPLUS (6-7)</b>	<b>676,235</b>	<b>(920,949)</b>	<b>10,677,826</b>	<b>9,756,877</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>					
	2010	463	3,194	66,109	69,303
	2011	(313)	(8,536)	478,587	470,051
	2012	(1,779)	(5,932)	491,515	485,583
	2013	2,425	23,488	1,098,961	1,122,449
	2014	220,479	48,936	1,623,920	1,672,856
	2015	(43,386)	(106,595)	1,404,062	1,297,467
	2016	(210,795)	(170,175)	1,686,719	1,516,544
	2017	12,483	73,547	2,714,322	2,787,868
	2018	81,196	91,294	2,317,319	2,408,612
	2019	24,310	68,576	1,991,211	2,059,787
	2020	122,777	239,443	(41,975)	197,469
	2021	37,598	(358,665)	(288,075)	(646,740)
	2022	147,422	14,056	1,403,700	1,417,756
	2023	(206,242)	(675,266)	(4,268,549)	(4,943,814)
	2024	489,599	(158,314)		(158,314)
	<b>TOTAL SURPLUS (DEFICITS)</b>	<b>676,235</b>	<b>(920,949)</b>	<b>10,677,825</b>	<b>9,756,876</b>
	<b>TOTAL CASH</b>				<b>26,097,892</b>



NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF September 30, 2024					
ALL YEARS COMBINED					
	THIS	YTD	PRIOR	FUND	
	MONTH	CHANGE	YEAR END	BALANCE	
<b>CLAIM ANALYSIS BY FUND YEAR</b>					
<b>FUND YEAR 2010</b>					
Paid Claims	0	0	171,840	171,840	
Case Reserves	0	0	(0)	(0)	
IBNR	0	0	0	0	
Discounted Claim Value	0	0	0	0	
<b>TOTAL FY 2010 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>171,840</b>	<b>171,840</b>	
<b>FUND YEAR 2011</b>					
Paid Claims	0	17,875	720,144	738,019	
Case Reserves	0	(1,412)	16,412	15,000	
IBNR	1,463	0	3,000	3,000	
Discounted Claim Value	18	248	(2,480)	(2,232)	
<b>TOTAL FY 2011 CLAIMS</b>	<b>1,481</b>	<b>16,711</b>	<b>737,076</b>	<b>753,787</b>	
<b>FUND YEAR 2012</b>					
Paid Claims	0	175,320	1,598,341	1,773,660	
Case Reserves	0	(175,320)	300,079	124,759	
IBNR	0	0	3,680	3,680	
Discounted Claim Value	4,125	23,920	(40,489)	(16,568)	
<b>TOTAL FY 2012 CLAIMS</b>	<b>4,125</b>	<b>23,920</b>	<b>1,861,611</b>	<b>1,885,531</b>	
<b>FUND YEAR 2013</b>					
Paid Claims	0	29,615	1,120,027	1,149,642	
Case Reserves	0	(29,615)	465,996	436,382	
IBNR	(0)	(0)	19,679	19,679	
Discounted Claim Value	1,855	5,608	(67,176)	(61,568)	
<b>TOTAL FY 2013 CLAIMS</b>	<b>1,855</b>	<b>5,608</b>	<b>1,538,527</b>	<b>1,544,135</b>	
<b>FUND YEAR 2014</b>					
Paid Claims	0	44,446	820,087	864,533	
Case Reserves	(250,000)	(95,935)	428,510	332,575	
IBNR	(3,028)	0	21,077	21,077	
Discounted Claim Value	38,071	41,288	(64,534)	(23,246)	
<b>TOTAL FY 2014 CLAIMS</b>	<b>(214,957)</b>	<b>(10,202)</b>	<b>1,205,140</b>	<b>1,194,938</b>	
<b>FUND YEAR 2015</b>					
Paid Claims	0	299,983	2,170,225	2,470,208	
Case Reserves	45,051	(149,004)	750,401	601,397	
IBNR	0	0	76,409	76,409	
Discounted Claim Value	3,055	(8,192)	(87,264)	(95,456)	
<b>TOTAL FY 2015 CLAIMS</b>	<b>48,106</b>	<b>142,787</b>	<b>2,909,770</b>	<b>3,052,558</b>	
<b>FUND YEAR 2016</b>					
Paid Claims	1,375	42,339	1,340,882	1,383,221	
Case Reserves	248,634	208,765	925,034	1,133,799	
IBNR	1,095	(1,336)	40,838	39,503	
Discounted Claim Value	(33,237)	(29,983)	(103,043)	(133,026)	
<b>TOTAL FY 2016 CLAIMS</b>	<b>217,867</b>	<b>219,786</b>	<b>2,203,711</b>	<b>2,423,497</b>	

NEW JERSEY COUNTIES EXCESS JIF				
FINANCIAL FAST TRACK REPORT				
AS OF September 30, 2024				
ALL YEARS COMBINED				
	THIS	YTD	PRIOR	FUND
	MONTH	CHANGE	YEAR END	BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>				
<b>FUND YEAR 2017</b>				
Paid Claims	0	26,500	1,313,614	1,340,114
Case Reserves	0	(26,501)	627,562	601,061
IBNR	(4,922)	(16,850)	76,572	59,723
Discounted Claim Value	1,606	7,006	(73,852)	(66,846)
<b>TOTAL FY 2017 CLAIMS</b>	<b>(3,316)</b>	<b>(9,845)</b>	<b>1,943,897</b>	<b>1,934,052</b>
<b>FUND YEAR 2018</b>				
Paid Claims	271	371,683	1,247,927	1,619,610
Case Reserves	716	(307,920)	750,478	442,558
IBNR	(78,367)	(120,818)	375,153	254,335
Discounted Claim Value	6,532	37,789	(116,810)	(79,020)
<b>TOTAL FY 2018 CLAIMS</b>	<b>(70,848)</b>	<b>(19,265)</b>	<b>2,256,747</b>	<b>2,237,482</b>
<b>FUND YEAR 2019</b>				
Paid Claims	0	95,557	1,224,373	1,319,931
Case Reserves	0	174,316	1,093,759	1,268,075
IBNR	(23,961)	(309,087)	551,533	242,446
Discounted Claim Value	9,323	37,554	(176,738)	(139,185)
<b>TOTAL FY 2019 CLAIMS</b>	<b>(14,638)</b>	<b>(1,660)</b>	<b>2,692,927</b>	<b>2,691,267</b>
<b>FUND YEAR 2020</b>				
Paid Claims	0	251,185	1,126,067	1,377,252
Case Reserves	524,752	466,076	3,919,181	4,385,258
IBNR	(726,083)	(405,512)	1,974,978	1,569,466
Discounted Claim Value	42,766	(14,473)	(889,320)	(903,794)
Excess Recoveries	48,224	(453,880)	(1,930,205)	(2,384,085)
<b>TOTAL FY 2020 CLAIMS</b>	<b>(110,342)</b>	<b>(156,604)</b>	<b>4,200,701</b>	<b>4,044,097</b>
<b>FUND YEAR 2021</b>				
Paid Claims	0	545,385	2,119,936	2,665,321
Case Reserves	14,835	360,265	2,159,327	2,519,592
IBNR	(69,574)	(522,149)	2,041,187	1,519,038
Discounted Claim Value	29,059	58,115	(652,413)	(594,297)
<b>TOTAL FY 2021 CLAIMS</b>	<b>(25,680)</b>	<b>441,616</b>	<b>5,668,037</b>	<b>6,109,654</b>
<b>FUND YEAR 2022</b>				
Paid Claims	4,540	449,911	839,542	1,289,453
Case Reserves	(79,540)	(167,080)	848,359	681,279
IBNR	(102,425)	(349,059)	3,693,684	3,344,626
Discounted Claim Value	41,619	136,999	(675,990)	(538,991)
<b>TOTAL FY 2022 CLAIMS</b>	<b>(135,807)</b>	<b>70,771</b>	<b>4,705,595</b>	<b>4,776,366</b>
<b>FUND YEAR 2023</b>				
Paid Claims	0	4,372,779	1,340,865	5,713,644
Case Reserves	(89,878)	(2,091,564)	3,425,859	1,334,295
IBNR	286,847	(1,760,394)	7,383,429	5,623,034
Discounted Claim Value	24,540	258,282	(1,262,574)	(1,004,292)
<b>TOTAL FY 2023 CLAIMS</b>	<b>221,509</b>	<b>779,103</b>	<b>10,887,578</b>	<b>11,666,681</b>
<b>FUND YEAR 2024</b>				
Paid Claims	(12,726)	248,002		248,002
Case Reserves	4,790	1,894,276		1,894,276
IBNR	140,713	4,345,435		4,345,435
Discounted Claim Value	(94,910)	(934,532)		(934,532)
<b>TOTAL FY 2024 CLAIMS</b>	<b>37,867</b>	<b>5,553,181</b>	<b>0</b>	<b>5,553,181</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>(42,777)</b>	<b>7,055,906</b>	<b>42,983,159</b>	<b>50,039,065</b>

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 824,353 due from the reinsurer for COVID-19 WC claims.

## Ocean County Insurance Commission

### CLAIM ACTIVITY REPORT

September 30, 2024

<b>COVERAGE LINE - PROPERTY</b>					
<b>CLAIM COUNT - OPEN CLAIMS</b>					
Year	2021	2022	2023	2024	TOTAL
August-24	0	3	0	2	5
September-24	0	2	0	2	4
<b>NET CHGE</b>	0	-1	0	0	-1
Limited Reserves					<b>\$8,154</b>
Year	2021	2022	2023	2024	TOTAL
August-24	\$0	\$33,142	\$0	\$3,001	\$36,143
September-24	\$0	\$29,614	\$0	\$3,001	\$32,616
<b>NET CHGE</b>	\$0	(\$3,528)	\$0	\$0	(\$3,528)
Ltd Incurred	\$0	\$161,114	\$6,710	\$10,747	\$178,570
<b>COVERAGE LINE - GENERAL LIABILITY</b>					
<b>CLAIM COUNT - OPEN CLAIMS</b>					
Year	2021	2022	2023	2024	TOTAL
August-24	3	76	32	45	156
September-24	4	76	29	50	159
<b>NET CHGE</b>	1	0	-3	5	3
Limited Reserves					<b>\$7,485</b>
Year	2021	2022	2023	2024	TOTAL
August-24	\$222,181	\$577,128	\$259,573	\$103,650	\$1,162,532
September-24	\$231,234	\$541,093	\$246,286	\$171,454	\$1,190,068
<b>NET CHGE</b>	\$9,054	(\$36,035)	(\$13,287)	\$67,804	\$27,536
Ltd Incurred	\$357,985	\$803,273	\$281,022	\$174,204	\$1,616,484
<b>COVERAGE LINE - AUTO LIABILITY</b>					
<b>CLAIM COUNT - OPEN CLAIMS</b>					
Year	2021	2022	2023	2024	TOTAL
August-24	0	2	2	5	9
September-24	0	2	1	6	9
<b>NET CHGE</b>	0	0	-1	1	0
Limited Reserves					<b>\$15,153</b>
Year	2021	2022	2023	2024	TOTAL
August-24	\$0	\$27,046	\$2,987	\$8,436	\$38,470
September-24	\$0	\$120,454	\$2,487	\$13,436	\$136,378
<b>NET CHGE</b>	\$0	\$93,408	(\$500)	\$5,000	\$97,908
Ltd Incurred	\$67,529	\$159,580	\$10,203	\$16,029	\$253,341
<b>COVERAGE LINE - WORKERS COMP.</b>					
<b>CLAIM COUNT - OPEN CLAIMS</b>					
Year	2021	2022	2023	2024	TOTAL
August-24	56	90	51	110	307
September-24	47	76	45	135	303
<b>NET CHGE</b>	-9	-14	-6	25	-4
Limited Reserves					<b>\$32,107</b>
Year	2021	2022	2023	2024	TOTAL
August-24	\$4,246,827	\$3,486,031	\$1,348,112	\$601,616	\$9,682,586
September-24	\$4,344,951	\$3,262,857	\$1,302,836	\$817,748	\$9,728,393
<b>NET CHGE</b>	\$98,125	(\$223,174)	(\$45,276)	\$216,132	\$45,807
Ltd Incurred	\$8,595,751	\$6,901,290	\$2,588,467	\$1,299,847	\$19,385,355
<b>TOTAL ALL LINES COMBINED</b>					
<b>CLAIM COUNT - OPEN CLAIMS</b>					
Year	2021	2022	2023	2024	TOTAL
August-24	59	171	85	162	477
September-24	51	156	75	193	475
<b>NET CHGE</b>	-8	-15	-10	31	-2
Limited Reserves					<b>\$23,342</b>
Year	2021	2022	2023	2024	TOTAL
August-24	\$4,469,007	\$4,123,348	\$1,610,672	\$716,704	\$10,919,731
September-24	\$4,576,186	\$3,954,019	\$1,551,609	\$1,005,640	\$11,087,455
<b>NET CHGE</b>	\$107,179	(\$169,328)	(\$59,063)	\$288,936	\$167,724
Ltd Incurred	\$9,021,265	\$8,025,256	\$2,886,401	\$1,500,827	\$21,433,750

Ocean County Insurance Commission  
CLAIMS MANAGEMENT REPORT  
EXPECTED LOSS RATIO ANALYSIS  
AS OF September 30, 2024

**CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION**

2021	Budget	Current		45	MONTH TARGETED	Last Month		44	MONTH TARGETED	Last Year		33	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-24		Actual 31-Aug-24	Unlimited Incurred	Limited Incurred		Unlimited Incurred	Limited Incurred	Actual 01-Sep-23	
PROPERTY	184,664	0	0	0.00%	100.00%	0	0	0.00%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	541,012	357,985	357,985	66.17%	94.71%	348,162	348,162	64.35%	94.32%	375,696	375,696	69.44%	88.03%
POL/EPL													
AUTO LIABILITY	74,552	67,529	67,529	90.58%	91.45%	67,529	67,529	90.58%	91.05%	71,927	71,927	96.48%	85.26%
WORKER'S COMP	5,014,620	8,825,545	8,595,751	171.41%	99.20%	8,700,522	8,470,728	168.92%	99.12%	7,943,074	7,713,280	153.82%	97.46%
TOTAL ALL LINES	5,814,848	9,251,059	9,021,265	155.14%	98.70%	9,116,213	8,886,419	152.82%	98.60%	8,390,696	8,160,903	140.35%	96.50%
NET PAYOUT %	\$4,598,772				79.09%								

**CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION**

2022	Budget	Current		33	MONTH TARGETED	Last Month		32	MONTH TARGETED	Last Year		21	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-24		Actual 31-Aug-24	Unlimited Incurred	Limited Incurred		Unlimited Incurred	Limited Incurred	Actual 01-Sep-23	
PROPERTY	260,954	161,114	161,114	61.74%	100.00%	254,731	254,731	97.62%	100.00%	0	0	0.00%	98.04%
GEN LIABILITY	603,867	803,273	803,273	133.02%	88.03%	796,360	796,360	131.88%	87.24%	535,435	535,435	88.67%	75.57%
POL/EPL	382,687	62,000	62,000	16.20%	88.03%	62,000	62,000	16.20%	87.24%	0	0	0.00%	75.57%
AUTO LIABILITY	132,715	159,580	159,580	120.24%	85.26%	64,580	64,580	48.66%	84.53%	53,827	53,827	40.56%	71.98%
WORKER'S COMP	7,209,432	7,044,979	6,901,290	95.73%	97.46%	7,161,019	7,017,330	97.34%	97.19%	6,153,180	6,018,619	83.48%	90.74%
TOTAL ALL LINES	8,589,655	8,230,946	8,087,256	94.15%	96.26%	8,338,690	8,195,001	95.41%	95.94%	6,742,443	6,607,882	76.93%	88.93%
NET PAYOUT %	\$4,219,364				49.12%								

**CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION**

2023	Budget	Current		21	MONTH TARGETED	Last Month		20	MONTH TARGETED	Last Year		9	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-24		Actual 31-Aug-24	Unlimited Incurred	Limited Incurred		Unlimited Incurred	Limited Incurred	Actual 01-Sep-23	
PROPERTY	259,000	6,710	6,710	2.59%	98.04%	6,710	6,710	2.59%	97.72%	0	0	0.00%	68.00%
GEN LIABILITY	619,000	281,022	281,022	45.40%	75.57%	287,489	287,489	46.44%	74.17%	140,457	140,457	22.69%	36.00%
POL/EPL	342,000	224,986	224,986	65.79%	75.57%	214,986	214,986	62.86%	74.17%	0	0	0.00%	36.00%
AUTO LIABILITY	120,000	10,203	10,203	8.50%	71.98%	10,703	10,703	8.92%	70.26%	4,903	4,903	4.09%	35.00%
WORKER'S COMP	8,198,000	2,603,011	2,588,467	31.57%	90.74%	2,626,521	2,611,976	31.86%	89.50%	1,873,396	1,873,396	22.85%	33.00%
TOTAL ALL LINES	9,538,000	3,125,931	3,111,387	32.62%	89.18%	3,146,408	3,131,864	32.84%	87.94%	2,018,757	2,018,757	21.17%	34.28%
NET PAYOUT %	\$1,477,413				15.49%								

**CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION**

2024	Budget	Current		9	MONTH TARGETED	Last Month		8	MONTH TARGETED	Last Year		-3	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-24		Actual 31-Aug-24	Unlimited Incurred	Limited Incurred		Unlimited Incurred	Limited Incurred	Actual 01-Sep-23	
PROPERTY	280,797	10,747	10,747	3.83%	68.00%	10,747	10,747	3.83%	61.00%			N/A	N/A
GEN LIABILITY	634,000	174,204	174,204	27.48%	36.00%	105,670	105,670	16.67%	30.00%			N/A	N/A
POL/EPL	364,000	99,700	99,700	27.39%	36.00%	99,700	99,700	27.39%	30.00%			N/A	N/A
AUTO LIABILITY	134,000	16,029	16,029	11.96%	35.00%	11,029	11,029	8.23%	30.00%			N/A	N/A
WORKER'S COMP	8,639,000	1,309,221	1,299,847	15.05%	33.00%	997,006	987,632	11.43%	26.00%			N/A	N/A
TOTAL ALL LINES	10,051,797	1,609,902	1,600,527	15.92%	34.30%	1,224,152	1,214,778	12.09%	27.43%	0	0	N/A	N/A
NET PAYOUT %	\$515,212				5.13%								

## OCEAN COUNTY INSURANCE FUND COMMISSION BILLS LIST

Resolution No. 33-24

December 2024

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Ocean County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and”

**FURTHER**, that this authorization shall be made a permanent part of the records of the Commission.

**FUND YEAR 2024**

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
QUAL-LYNX	CLAIM SERVICES FOR 12/24 QL1323	25,303.08 <b>25,303.08</b>
PERMA RISK MANAGEMENT SERVICES	POSTAGE 11/24	5.52
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 12/24	14,918.50
		<b>14,924.02</b>
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 12/24	1,809.99
		<b>1,809.99</b>
JULIE N. TARRANT	TREASURER FEE 12/24	451.74
		<b>451.74</b>
BERRY SAHRADNIK, KOTZAS & BENSON, P.C.	LEGAL SERVICES INV 258309 THRU 11/24	1,899.30
BERRY SAHRADNIK, KOTZAS & BENSON, P.C.	LEGAL SERVICES INV 258015 THRU 10/24	2,418.00
		<b>4,317.30</b>
CONNER STRONG & BUCKELEW	RISK MANAGEMENT FEE -INV 593868 12/24	3,468.00
		<b>3,468.00</b>
GANNETT NEW YORK-NJ LOCALIQ	A# 1184351 INV 6727489-10707072 10/27/24	161.00
		<b>161.00</b>
	<b>Total Payments FY 2024</b>	<b>50,435.13</b>
	<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>50,435.13</b>

\_\_\_\_\_  
Chairperson

Attest:

\_\_\_\_\_

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

**OCEAN COUNTY INSURANCE COMMISSION**  
**SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED**

Current Fund Year: 2024 Month Ending: September										
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	Public Officials	0	0	TOTAL
OPEN BALANCE	1,015,352.39	136,436.85	361,988.69	21,020,109.93	(3,550,928.82)	6,098,210.91	1,813,870.24	0.00	0.00	26,895,040.18
RECEIPTS										
Assessments	72,142.52	128,974.21	34,773.73	2,241,867.64	1,076,643.50	160,142.37	130,012.23	0.00	0.00	3,844,556.21
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	3,800.82	3,057.00	1,355.06	78,685.54	50.94	22,858.85	6,789.94	0.00	0.00	116,598.15
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	3,800.82	3,057.00	1,355.06	78,685.54	50.94	22,858.85	6,789.94	0.00	0.00	116,598.15
Other *	(90,089.51)	0.00	0.00	0.00	0.00	26,735.90	0.00	0.00	0.00	(63,353.61)
<b>TOTAL</b>	<b>(14,146.17)</b>	<b>132,031.21</b>	<b>36,128.79</b>	<b>2,320,553.18</b>	<b>1,076,694.44</b>	<b>209,737.12</b>	<b>136,802.17</b>	<b>0.00</b>	<b>0.00</b>	<b>3,897,800.75</b>
EXPENSES										
Claims Transfers	(90,089.51)	51,483.68	1,592.11	252,784.52	0.00	0.00	0.00	0.00	0.00	215,770.80
Expenses	0.00	0.00	0.00	0.00	0.00	47,889.95	0.00	0.00	0.00	47,889.95
Other *	0.00	0.00	0.00	0.00	0.00	569,631.08	0.00	0.00	0.00	569,631.08
<b>TOTAL</b>	<b>(90,089.51)</b>	<b>51,483.68</b>	<b>1,592.11</b>	<b>252,784.52</b>	<b>0.00</b>	<b>617,521.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>833,291.83</b>
<b>END BALANCE</b>	<b>1,091,295.73</b>	<b>216,984.38</b>	<b>396,525.37</b>	<b>23,087,878.58</b>	<b>(2,474,234.38)</b>	<b>5,690,427.01</b>	<b>1,950,672.42</b>	<b>0.00</b>	<b>0.00</b>	<b>29,959,549.10</b>

<b>SUMMARY OF CASH AND INVESTMENT INSTRUMENTS</b>					
<b>OCEAN COUNTY INSURANCE COMMISSION</b>					
<b>ALL FUND YEARS COMBINED</b>					
<b>CURRENT MONTH</b>		<b>September</b>			
<b>CURRENT FUND YEAR</b>		<b>2024</b>			
	<b>Description:</b>	<b>Investors Admin</b>	<b>Investors Claim</b>	<b>Investors Legacy Claims</b>	
	<b>ID Number:</b>				
	<b>Maturity (Yrs)</b>				
	<b>Purchase Yield:</b>				
	<b>TOTAL for All Accts &amp; instruments</b>				
<b>Opening Cash &amp; Investment Balance</b>	<b>\$26,895,041.12</b>	<b>20,362,398.18</b>	<b>618,964.90</b>	<b>5,913,678.04</b>	
<b>Opening Interest Accrual Balance</b>	<b>\$0.00</b>	<b>-</b>	<b>0</b>	<b>0</b>	
1	Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$116,598.13	\$88,140.43	\$2,795.05	\$25,662.65
6	Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
7	Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00
8	Net Investment Income	\$116,598.13	\$88,140.43	\$2,795.05	\$25,662.65
9	Deposits - Purchases	\$4,371,292.11	\$3,844,556.21	\$500,000.00	\$26,735.90
10	(Withdrawals - Sales)	-\$1,423,381.34	-\$547,889.95	-\$305,860.31	-\$569,631.08
	Ending Cash & Investment Balance	\$29,959,550.02	\$23,747,204.87	\$815,899.64	\$5,396,445.51
	Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00	\$0.00
	Plus Outstanding Checks	\$540,174.91	\$3,619.82	\$132,722.00	\$403,833.09
	(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Balance per Bank</b>	<b>\$30,499,724.93</b>	<b>\$23,750,824.69</b>	<b>\$948,621.64</b>	<b>\$5,800,278.60</b>





OCEAN COUNTY INSURANCE FUND COMMISSION

2024 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	208	\$449,085.62	\$165,071.24	\$284,014.38	63%	\$44,995.53	99%
February	194	\$251,235.84	\$110,133.91	\$141,101.93	56%	\$24,526.72	95%
March	202	\$295,689.60	\$81,791.96	\$213,897.64	72%	\$33,198.18	98%
April	164	\$119,687.51	\$48,975.72	\$70,711.79	59%	\$12,498.40	90%
May	138	\$88,357.44	\$33,328.44	\$55,029.00	62%	\$9,836.25	99%
June	81	\$233,993.52	\$79,701.27	\$154,292.25	66%	\$23,253.75	98%
July	62	\$30,869.26	\$8,316.74	\$22,552.52	73%	\$219.52	98%
August	220	\$649,456.63	\$241,360.94	\$408,095.69	63%	\$41,401.59	93%
September	221	\$233,442.45	\$97,473.97	\$135,968.48	58%	\$3,980.59	96%
October	198	\$457,103.34	\$152,555.84	\$304,547.50	67%	\$15,184.20	92%
November	190	\$169,049.07	\$75,193.59	\$93,855.48	56%	\$16,893.99	91%
<b>Grand Total</b>	<b>1878</b>	<b>\$2,977,970.28</b>	<b>\$1,093,903.62</b>	<b>\$1,884,066.66</b>	<b>63%</b>	<b>\$225,988.72</b>	<b>96%</b>

2023 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	115	\$138,035.86	\$97,266.03	\$40,769.83	30%	\$7,319.45	93%
February	194	\$649,516.46	\$352,744.73	\$296,771.73	46%	\$53,287.92	97%
March	206	\$400,407.28	\$163,879.85	\$236,527.43	59%	\$37,622.49	81%
April	118	\$279,291.59	\$107,802.60	\$171,488.99	61%	\$26,627.58	97%
May	266	\$373,742.41	\$148,506.72	\$225,235.69	60%	\$36,424.06	96%
June	322	\$850,638.51	\$307,279.00	\$543,359.51	64%	\$89,154.56	90%
July	200	\$296,457.67	\$100,662.91	\$195,794.76	66%	\$25,357.29	79%
August	410	\$746,470.01	\$259,149.37	\$487,320.64	65%	\$73,864.54	94%
September	433	\$356,951.48	\$134,939.94	\$222,011.54	62%	\$37,134.71	97%
October	316	\$338,077.79	\$130,163.04	\$207,914.75	61%	\$30,735.27	95%
November	233	\$990,642.25	\$181,361.13	\$809,281.12	82%	\$84,745.24	99%
December	148	\$191,215.49	\$65,758.96	\$125,456.53	66%	\$17,923.00	90%
<b>Grand Total</b>	<b>2961</b>	<b>\$5,611,446.80</b>	<b>\$2,049,514.28</b>	<b>\$3,561,932.52</b>	<b>63%</b>	<b>\$520,196.11</b>	<b>94%</b>





OCEAN COUNTY – LEGACY

2024 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	26	\$128,021.64	\$27,055.70	\$100,965.94	79%	\$14,981.11	99%
February	8	\$11,018.52	\$3,098.43	\$7,920.09	72%	\$1,276.19	100%
March	19	\$9,529.58	\$5,211.14	\$4,318.44	45%	\$663.35	92%
April	64	\$463,665.03	\$137,897.36	\$325,767.67	70%	\$51,052.14	78%
May	41	\$53,523.48	\$16,801.92	\$36,721.56	69%	\$3,777.96	90%
June	28	\$174,935.11	\$79,418.79	\$95,516.32	55%	\$6,440.41	93%
July	42	\$164,491.44	\$32,285.44	\$130,206	79%	\$21,023.94	100%
August	82	\$161,860.88	\$39,126.62	\$122,734.26	76%	\$8,645.29	87%
September	46	\$114,835.92	\$55,736.25	\$590,99.67	51%	\$3,200.12	89%
October	38	\$89,555.91	\$12,193.82	\$77,362.09	86%	\$4,425.36	92%
November	73	\$114,401.57	\$30,563.63	\$83,837.94	73%	\$15,090.83	92%
<b>Grand Total</b>	<b>429</b>	<b>\$1,485,839.08</b>	<b>\$439,389.10</b>	<b>\$1,046,449.98</b>	<b>70%</b>	<b>\$115,485.87</b>	<b>92%</b>

2023 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	45	\$46,000.42	\$22,311.11	\$23,689.31	51%	\$3,683.52	100%
February	83	\$820,675.18	\$284,953.89	\$535,721.29	65%	\$95,840.54	9%
March	83	\$770,195.57	\$94,808.09	\$675,387.48	88%	\$61,006.41	13%
April	72	\$166,420.46	\$59,619.39	\$106,801.07	64%	\$18,982.03	86%
May	86	\$111,212.61	\$39,484.51	\$71,728.10	64%	\$8,515.88	92%
June	54	\$80,979.08	\$29,374.21	\$51,604.87	64%	\$8,887.80	96%
July	37	\$48,311.68	\$13,020.52	\$35,291.16	73%	\$4,733.00	95%
August	60	\$45,824.76	\$17,057.11	\$28,767.65	63%	\$5,137.99	97%
September	94	\$91,447.47	\$31,359.25	\$60,088.22	66%	\$10,258.31	98%
October	83	\$107,330.81	\$35,316.38	\$72,014.43	67%	\$11,526.72	97%
November	45	\$139,951.13	\$38,708.42	\$101,242.71	72%	\$15,481.68	95%
December	29	\$63,511.99	\$15,871.38	\$47,640.61	75%	\$6,135.47	98%
<b>Grand Total</b>	<b>771</b>	<b>\$2,491,861.16</b>	<b>\$681,884.26</b>	<b>\$1,809,976.90</b>	<b>73%</b>	<b>\$250,189.35</b>	<b>41%</b>



**Top 10 Providers**

**1/1/2024 – 11/30/2024**

**OCEAN COUNTY INSURANCE FUND COMMISSION**

<b>PROVIDER</b>	<b>BILL COUNT</b>	<b>ALLOWED AMOUNT</b>
SEAVIEW ORTHOPAEDIC & MEDICAL ASSOCIATES	78	\$ 176,010
COMMUNITY MEDICAL CENTER	35	\$ 147,237
TOMS RIVER SURGERY CENTER	8	\$ 78,623
ORTHO NJ LLC	289	\$ 75,604
NORTHERN MONMOUTH REGIONAL SURG CTR	12	\$ 68,290
SOUTHERN OCEAN MEDICAL CENTER	10	\$ 44,916
MONMOUTH MEDICAL CENTER	5	\$ 43,610
KESSLER INSTITUTE FOR REHABILITATION	219	\$ 37,926
GARDEN STATE MEDICAL CENTER	57	\$ 33,128
JERSEY SHORE UNIV MED CT	1	\$ 30,023
<b>TOTAL</b>	<b>714</b>	<b>\$ 735,367</b>

**COUNTY OF OCEAN LEGACY**

<b>PROVIDER</b>	<b>BILL COUNT</b>	<b>ALLOWED AMOUNT</b>
JERSEY SHORE UNIVERSITY MEDICAL CENTER	5	\$ 79,443
NORTHERN MONMOUTH REGIONAL SURG CTR	14	\$ 58,759
SEAVIEW ORTHOPAEDIC & MEDICAL ASSOCIATES	27	\$ 52,552
ORTHO NJ LLC	99	\$ 49,149
PHYSICIANS SURGERY CENTER	1	\$ 25,216
GARDEN STATE MEDICAL CENTER	27	\$ 23,118
OCEAN UNIVERSITY MEDICAL CENTER	3	\$ 21,246
ATLANTICARE CENTER FOR ORTHOPEDIC SURGERY	2	\$ 19,132
KESSLER INSTITUTE FOR REHABILITATION	104	\$ 17,315
SURGICAL INSTITUTE LLC	4	\$ 12,393
<b>TOTAL</b>	<b>286</b>	<b>\$ 358,322</b>



**OCEAN COUNTY INSURANCE FUND COMMISSION**  
**All Workers' Compensation Claims Reported By Claim Type**

<b>2024</b>	<b>INDEMNITY</b>	<b>MEDICAL ONLY</b>	<b>REPORT ONLY-WC</b>	<b>Grand Total</b>
January	7	10	0	17
February	4	20	1	25
March	6	15	1	22
April	0	6	3	9
May	4	11	3	18
June	4	21	1	26
July	2	10	1	13
August	1	9	7	17
September	3	15	0	18
October	2	13	1	16
November	2	7	0	9
<b>Grand Total</b>	<b>35</b>	<b>137</b>	<b>18</b>	<b>190</b>

<b>2023</b>	<b>INDEMNITY</b>	<b>MEDICAL ONLY</b>	<b>REPORT ONLY-WC</b>	<b>Grand Total</b>
January	1	16	2	19
February	3	7	0	10
March	4	10	0	14
April	10	14	0	24
May	7	10	0	17
June	4	20	0	24
July	6	11	0	17
August	2	17	1	20
September	1	11	0	12
October	3	8	0	11
November	2	10	0	12
December	0	11	1	12
<b>Grand Total</b>	<b>43</b>	<b>145</b>	<b>4</b>	<b>192</b>

**Covid-19 Claims Reported**

	<b>INDEMNITY</b>	<b>MEDICAL ONLY</b>	<b>REPORT ONLY-WC</b>	<b>Grand Total</b>
March	1	0	0	1
October	1	0	0	1
<b>Grand Total</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>2</b>

<b>2023</b>	<b>INDEMNITY</b>	<b>MEDICAL ONLY</b>	<b>REPORT ONLY-WC</b>	<b>Grand Total</b>
January	0	5	2	7
April	1	0	0	1
June	1	0	0	1
<b>Grand Total</b>	<b>2</b>	<b>5</b>	<b>2</b>	<b>9</b>

# SAFETY DIRECTOR REPORT

## OCEAN COUNTY INSURANCE FUND COMMISSION

**TO:** Fund Commissioners  
**FROM:** J.A. Montgomery Consulting, Safety Director  
**DATE:** December 12, 2024  
**DATE OF MEETING:** December 19, 2024

### OCIFC SERVICE TEAM

<p>Paul Shives, Vice President, Safety Services <a href="mailto:pshives@jamontgomery.com">pshives@jamontgomery.com</a> Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18<sup>th</sup> Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Glenn Prince, Associate Public Sector Director <a href="mailto:gprince@jamontgomery.com">gprince@jamontgomery.com</a> Office: 856-552-4744 Cell: 609-238-3949</p>
<p>Michael Brosnan Law Enforcement Consultant Office: 732-736-5243 Cell # 732-232-8515 <a href="mailto:mbrosnan@jamontgomery.com">mbrosnan@jamontgomery.com</a></p>		<p>Natalie Dougherty, Senior Risk Operations Analyst <a href="mailto:ndougherty@jamontgomery.com">ndougherty@jamontgomery.com</a> Office: 856-552-4738</p>

NOVEMBER – DECEMBER 2024

### RISK CONTROL ACTIVITIES

#### MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **November 22:** Attended the OCIFC meeting.
- **December 10:** Attended the OCIFC Safety Committee meeting.

#### UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **December 12:** Plan to attend the OCIFC Claims Committee meeting.
- **December 19:** Plan to attend the OCIFC meeting.

### SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE SD Message: REMINDER - NJCE Leadership Academy Open Enrollment (December 1-22) – December 3.
- NJCE JIF - JAM SD Bulletin: Cold Stress - Best Practices – December 5.
- NJCE JIF - JAM SD Bulletin: Parking Lot - Best Practices – December 11.
- NJCE JIF - JAM SD Bulletin: Winter Slip & Fall Prevention - Best Practices – December 12.

## **NJCE LIVE SAFETY TRAINING**

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the MSI-NJCE Expos and are scheduled throughout New Jersey in 2025 (*Announcement with the dates and locations will be released in early 2025*).

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. (*January thru February 2025 Live Training Schedules and Registration Links are attached*).

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

## **NJCE LEADERSHIP ACADEMY**

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

**Open Enrollment Dates:** Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- [December 1 - 22, 2024 \(Start Date: January 1, 2025\)](#)

The Registration link will be available for completion during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

**Please Note:** *If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet so please check back.*

The Leadership Academy Self- Assessment Form will be distributed to registrants electronically at the beginning of the year. The Safety Leadership Plaques will be distributed shortly thereafter. For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



### **New NJCE Learning Management System (LMS)**

The New NJCE LMS (BIS) launched on May 1<sup>st</sup>. J.A. Montgomery has uploaded LMS FAQ's, video tutorials to <https://njce.org/safety/>. If you have any questions or need further assistance, please contact Natalie Dougherty [ndougherty@jamontgomery.com](mailto:ndougherty@jamontgomery.com).

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website ([NJCE LIVE Monthly Training Schedules](https://njce.org)).

\* **In-Person Training:** Being held via the MSI-NJCE Expo. Expos are scheduled throughout the state and are for training programs that are not available virtually.

\*\* **PLEASE NOTE (Zoom Meeting Format): NO Group Attendance for these training classes. Each Student MUST** have access to a computer or device with a working **Camera and Microphone.**

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety>.

**NOTE: If a class registration link is not taking you to a registration page for completion it means that the class was either cancelled or the class is full, Thank you.**

**January thru February 2025 Safety Training Schedule**  
 Click on the "Training Topic" to Register and for the Course Description

DATE	TRAINING TOPIC	TIME
1/3/25	<a href="#">Fire Safety</a>	8:30 - 9:30 am
1/3/25	<a href="#">Fire Extinguisher Safety</a>	10:00 - 11:00 am
1/3/25	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm
1/6/25	<a href="#">Fall Protection Awareness</a>	8:30 - 10:30 am
1/6/25	<a href="#">Hearing Conservation</a>	11:00 - 12:00 pm
1/6/25	<a href="#">Snow Plow/Snow Removal Safety</a>	1:00 - 3:00 pm
1/7/25	<a href="#">Back Safety/Material Handling</a>	9:00 - 10:00 am
1/7/25	<a href="#">Implicit Bias in the Workplace</a>	1:00 - 2:30 pm
1/3/25	<a href="#">Fire Safety</a>	8:30 - 9:30 am
1/3/25	<a href="#">Fire Extinguisher Safety</a>	10:00 - 11:00 am
1/3/25	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm
1/6/25	<a href="#">Fall Protection Awareness</a>	8:30 - 10:30 am
1/6/25	<a href="#">Hearing Conservation</a>	11:00 - 12:00 pm
1/6/25	<a href="#">Snow Plow/Snow Removal Safety</a>	1:00 - 3:00 pm
1/7/25	<a href="#">Back Safety/Material Handling</a>	9:00 - 10:00 am
1/7/25	<a href="#">Implicit Bias in the Workplace</a>	1:00 - 2:30 pm
1/7/25	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	1:00 - 3:00 pm
1/8/25	<a href="#">CDL: Drivers' Safety Regulations</a>	8:30 - 10:30 am
1/8/25	<a href="#">Chipper Safety</a>	11:00 - 12:00 pm
1/8/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
1/9/25	<a href="#">Flagger Skills and Safety</a>	8:30 - 9:30 am
1/9/25	<a href="#">Jetter/Vacuum Safety Awareness</a>	10:00 - 12:00 pm
1/9/25	<a href="#">Chainsaw Safety</a>	1:00 - 2:00 pm
1/10/25	<a href="#">Bloodborne Pathogens</a>	8:30 - 9:30 am



1/10/25	<a href="#">Work Zone: Temporary Traffic Controls</a>	10:00 - 12:00 pm
1/10/25	<a href="#">Driving Safety Awareness</a>	1:00 - 2:30 pm
1/13/25	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
1/13/25	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	1:00 - 2:30 pm
1/14/25	<a href="#">Work Zone Training for Police Officers - Initial Course</a>	9:00 - 1:00 pm
1/14/25	<a href="#">Preparing for First Amendment Audits</a>	9:00 - 11:00 am
1/14/25	<a href="#">Injury Illness Reporting and Recording Training</a>	11:30 - 12:30 pm
1/15/25	<a href="#">Snow Plow/Snow Removal Safety</a>	8:30 - 10:30 am
1/15/25	<a href="#">First Responders: Traffic Incident Management</a>	9:00 - 1:00 pm
1/15/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
1/16/25	<a href="#">Public Works &amp; Utility: Safety &amp; Regulatory Awareness Training</a>	8:00 - 12:00 pm
1/16/25	<a href="#">Personal Protective Equipment</a>	1:00 - 3:00 pm
1/22/25	<a href="#">Bloodborne Pathogens</a>	8:30 - 9:30 am
1/22/25	<a href="#">Hearing Conservation</a>	10:00 - 11:00 am
1/22/25	<a href="#">Fire Extinguisher Safety</a>	1:00 - 2:00 pm
1/23/25	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	8:30 - 10:30 am
1/23/25	<a href="#">Introduction to Management Skills</a>	10:00 - 12:00 pm
1/24/25	<a href="#">Shop and Tool Safety</a>	7:30 - 8:30 am
1/24/25	<a href="#">Confined Space Entry</a>	9:00 - 12:00 pm
1/24/25	<a href="#">Flagger Skills and Safety</a>	1:00 - 2:00 pm
1/27/25	<a href="#">CDL: Supervisors' Reasonable Suspicion**</a>	8:30 - 10:30 am
1/27/25	<a href="#">Change: Embracing New Opportunities</a>	1:00 - 2:30 pm
1/28/25	<a href="#">Personal Protective Equipment</a>	8:30 - 10:30 am
1/28/25	<a href="#">Career Survival for Managers, Business Administrators, and Assistants</a>	9:00 - 11:00 am
1/28/25	<a href="#">Fire Safety</a>	11:00 - 12:00 pm
1/28/25	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	2:30 - 4:30 pm
1/29/25	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
1/29/25	<a href="#">Bloodborne Pathogens</a>	2:00 - 3:00 pm
1/29/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	3:30 - 5:00 pm
1/30/25	<a href="#">HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 11:30 am
1/30/25	<a href="#">Dealing with Difficult People and De-Escalation</a>	1:00 - 2:30 pm
1/31/25	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
2/3/25	<a href="#">Shop and Tool Safety</a>	8:30 - 9:30 am
2/3/25	<a href="#">Hearing Conservation</a>	10:00 - 11:00 am
2/3/25	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	1:00 - 2:30 pm
2/4/25	<a href="#">Designated Employer Representative Training (DER)**</a>	9:00 - 4:00 pm w/1 hour lunch brk
2/4/25	<a href="#">Ethics for NJ Local Government Employees</a>	9:00 - 11:00 am
2/4/25	<a href="#">Protecting Children from Abuse In New Jersey Local Government Programs</a>	12:00 - 2:00 pm
2/4/25	<a href="#">Work Zone Training for Police Officers - Initial Course</a>	1:00 - 5:00 pm
2/5/25	<a href="#">Bloodborne Pathogens</a>	7:30 - 8:30 am
2/5/25	<a href="#">Snow Plow/Snow Removal Safety</a>	9:00 - 11:00 am
2/5/25	<a href="#">Disaster Management</a>	1:00 - 2:30 pm
2/5/25	<a href="#">Driving Safety Awareness</a>	1:00 - 2:30 pm
2/6/25	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	8:30 - 10:30 am

2/6/25	<a href="#">Fire Safety</a>	11:00 - 12:00 pm
2/6/25	<a href="#">Fire Extinguisher Safety</a>	1:00 - 2:00 pm
2/7/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 10:00 am
2/7/25	<a href="#">Flagger Skills and Safety</a>	10:30 - 11:30 am
2/7/25	<a href="#">Productive Meetings Best Practices**</a>	1:00 - 2:30 pm
2/10/25	<a href="#">CDL: Drivers' Safety Regulations</a>	8:30 - 10:30 am
2/10/25	<a href="#">Work Zone: Temporary Traffic Controls</a>	1:00 - 3:00 pm
2/10/25	<a href="#">High Performing Teams**</a>	1:00 - 3:00 pm
2/11/25	<a href="#">Heavy Equipment Safety: General Safety</a>	8:00 - 10:00 am
2/11/25	<a href="#">Ethical Decision Making</a>	9:00 - 11:30 am
2/11/25	<a href="#">Implicit Bias in the Workplace</a>	1:00 - 2:30 pm
2/12/25	<a href="#">Fall Protection Awareness</a>	8:30 - 10:30 am
2/12/25	<a href="#">Chipper Safety</a>	11:00 - 12:00 pm
2/12/25	<a href="#">Law Enforcement: Understanding Cannabis: A Must For Every Agencies Officer Safety and Wellness Program</a>	1:00 - 2:30 pm
2/12/25	<a href="#">Hearing Conservation</a>	1:00 - 2:30 pm
2/13/25	<a href="#">Personal Protective Equipment</a>	8:30 - 10:30 am
2/13/25	<a href="#">Bloodborne Pathogens</a>	11:00 - 12:00 pm
2/13/25	<a href="#">Jetter/Vacuum Safety Awareness</a>	1:00 - 3:00 pm
2/18/25	<a href="#">Preparing for the Unspeakable</a>	9:00 - 10:30 am
2/18/25	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	12:30 - 2:30 pm
2/19/25	<a href="#">Confined Space Entry</a>	7:30 - 10:30 am
2/19/25	<a href="#">Fire Extinguisher Safety</a>	11:00 - 12:00 pm
2/19/25	<a href="#">Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers</a>	1:00 - 2:30 pm
2/19/25	<a href="#">Asbestos Awareness</a>	1:00 - 3:00 pm
2/20/25	<a href="#">Fire Safety</a>	8:30 - 9:30 am
2/20/25	<a href="#">Introduction to Communication Skills**</a>	10:00 - 12:00 pm
2/20/25	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	10:00 - 12:00 pm
2/20/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
2/21/25	<a href="#">HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 11:30 am
2/21/25	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
2/24/25	<a href="#">Playground Safety Inspections</a>	8:30 - 10:30 am
2/24/25	<a href="#">Public Employers: What You Need to Know**</a>	9:00 - 10:30 am
2/24/25	<a href="#">Chainsaw Safety</a>	1:00 - 2:00 pm
2/25/25	<a href="#">Snow Plow/Snow Removal Safety</a>	8:30 - 10:30 am
2/25/25	<a href="#">Flagger Skills and Safety</a>	11:00 - 12:00 pm
2/25/25	<a href="#">Personal Protective Equipment</a>	2:30 - 4:30 pm
2/26/25	<a href="#">Public Works &amp; Utility: Safety &amp; Regulatory Awareness Training</a>	8:00 - 12:00 pm
2/26/25	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
2/26/25	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
2/27/25	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
2/27/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
2/28/25	<a href="#">Microlearning Theory and Practice**</a>	8:30 - 10:30 am
2/28/25	<a href="#">Indoor Air Quality Designated Person Training**</a>	11:00 - 12:00 pm
2/28/25	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm



### **Zoom Safety Training Guidelines:**

***Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.*** To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. **This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. (The Leadership participant must be in attendance for the entire class runtime no exceptions in order to receive credit for the class.)**

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

### **Zoom Training Registration:**

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs (or Leadership Academy Participants) to attendees who log in 5 minutes late or leave early.
- Group Training procedures:
  - Please have one person register for the safety training webinar and also ensure that person will have access to the webinar link to launch on the day of the class.
  - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar.

**RESOLUTION NO. 34-24**

**OCEAN COUNTY INSURANCE FUND COMMISSION  
RESOLUTION FOR CLOSED SESSION**

**WHEREAS**, Section 8 of the Open Public Meetings Act, Chapter 231, P.L. 1975 permits the exclusion of the public from a meeting in certain circumstances; and

**WHEREAS**, this public body is of the opinion that such circumstances presently exist; now, therefore,

**BE IT RESOLVED** by the Ocean County Insurance Fund Commission, County of Ocean, State of New Jersey, as follows:

1. The public shall be excluded from discussion of the hereinafter-specified subject matter.
2. The general nature of the subject matter to be discussed:

**LITIGATION MATTERS**

3. It is anticipated at this time that the above subject matter will be made public when the members of the Ocean County Insurance Fund Commission have made final determination.
4. This resolution shall take effect immediately.

**ADOPTED: December 19, 2024**

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**ROBERT A. GREITZ, CHAIRPERSON**

**ATTEST:**

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**MICHAEL J. FIURE, VICE-CHAIRPERSON**

# **Appendix I**

*Minutes*

**OCEAN COUNTY INSURANCE FUND COMMISSION  
OPEN MINUTES  
MEETING – November 22, 2024  
1:30 P.M.**

Meeting was called to order by Chair Greitz. Chair Greitz read the Open Public Meetings notice into record.

**ROLL CALL OF COMMISSIONERS:**

Robert A. Greitz	Present
Michael Fiure	Present
Michelle I. Gunther	Present
John P. Kelly (Alternate)	Excused

**FUND PROFESSIONALS PRESENT:**

Executive Director	PERMA Risk Management Services <b>Joseph Hrubash</b>
Claims Services	Qual-Lynx <b>Claudia Acosta</b> <b>Lisa Gallo</b> <b>Ralph Spencer</b>
	PERMA Risk Management Services <b>Shai McLeod</b> <b>Jennifer Conicella</b>
NJCE Underwriting Manager	Conner Strong & Buckelew
Risk Management Consultant	Conner Strong & Buckelew <b>Carole Mack</b>
Treasurer	<b>Julie Tarrant</b>
Attorney	Berry, Sahradnik Kotzas & Benson <b>Jack Sahradnik, Esq.</b> <b>Laura Benson, Esq.</b>
Safety Director	J.A. Montgomery Consulting <b>Glenn Prince</b>
Auditor	Bowman & Company, LLP

**ALSO PRESENT:**

Antoinette DePaola, Ocean County  
Brian Rumpf, Esq. Ocean County Board of Health  
Cathy Dodd, PERMA Risk Management Services

**CORRESPONDENCE: None**

**APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF OCTOBER 17, 2024**

**MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF OCTOBER 17, 2024**

Moved: Commissioner Gunther  
Second: Chairman Greitz  
Vote: 2 Ayes, 0 Nays

**SAFETY AND ACCIDENT REVIEW COMMITTEE:** Mr. Prince reported the Committee last met on September 10, 2024 via zoom and the next meeting was scheduled for December 10. Mr. Prince said he would co-ordinate with our chairperson and distribute the agenda and minutes electronically. Mr. Prince concluded his report unless there were any questions.

**CLAIMS COMMITTEE:** Ms. Conicella reported the Claims Committee met last week and discussed a number of payment authorization requests. Ms. Conicella asked if anyone had any questions on the claims and requested a motion to accept the Claims Committee’s recommendation to approve the claims as presented during the Claims Committee Meeting on November 14, 2024.

**MOTION TO APPROVE THE PARS AS PRESENTED DURING THE CLAIMS COMMITTEE MEETING OF NOVEMBER 14, 2024**

Moved: Commissioner Gunther  
Second: Chairman Greitz  
Roll Call Vote 3 Ayes, 0 Nays

**EXECUTIVE DIRECTOR REPORT:** Executive Director advised his reported started on page 2 of the agenda.

**PROPERTY APPRAISER:** Executive Director reported the appointment of a Property Appraiser for the second phase of the appraiser project was discussed and tabled at our last meeting and the County would discuss internally. *(It was noted that Mr. Fiure now joined the meeting.)* Ms. Benson advised if there was a question about the RFP solicitation or interpretation, then it would be best if you rejected all of them and go back out. A discussion took place on the three responses that were received. It was noted a fourth response was received, however that response was received after the due date. Ms. Benson said there was an issue as the pricing was included with the qualification portion so there was no way for a reviewer to score the response. The incumbents, who did the first phase of the project were approximately \$87,000 each and the third response was in the range of \$7,500. Executive Director advised the NJCE would reimburse for \$20,000 and there were no funds set aside in the OCIFC 2024 budget for this expense. The Commissioners had a concern if the appraisals were done in person, online or remotely. Executive Director advised a buffer was built into the 2025 renewal, so timing was not a factor right now. After the discussion

it was agreed the responses would be rejected and Ms. Dodd would work with the county on a scope of services.

**MOTION TO REJECT ALL OF THE RESPONSES AND RE-SOLICIT**

Moved:	Commissioner Gunther
Second:	Commissioner Fiure
Roll Call Vote	3 Ayes, 0 Nays

**CERTIFICATE OF INSURANCE ISSUANCE REPORT:** Executive Director referred to a copy of the certificate of issuance report from the NJCE listing the certificates issued for October. Executive Director said there were (6) six certificates of insurance issued during the month. Executive Director asked if anyone had any questions and requested a motion to approve.

**MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT**

Moved:	Commissioner Gunther
Second:	Commissioner Fiure
Vote	3 Ayes, 0 Nays

**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND:** Executive Director reported the NJCE met on October 24, 2024 and a summary report was included in the agenda. Executive Director advised the NJCE also met on November 15, 2024 and introduced a 2025 Budget in the amount of \$44,647,620 which represented an increase of \$2,840,720 or 6.79% over the 2024 Assessed Budget. Executive Director said we were trending in the right direction and the market was stabilizing; however Executive Director said the only area of concern was a liability claim involving a bus that settled for \$28 million which has caught the eye of the underwriters. Executive Director reported the NJCE would meet again on January 7, 2025 at 1:00 p.m. for the Public Hearing and adoption of the 2025 Budget. Executive Director noted the 2025 assessments were still under development and the Sub-Committee would review at their next meeting.

The Finance Sub-Committee reviewed the available surplus and recommended the Fund not release a dividend at this time. Sub-Committee agreed to determine the feasibility of a Surplus Premium Offset in lieu of a dividend, which will be reviewed at their next meeting.

**OCIFC 2025 BUDGET** – Executive Director advised the OCIFC Budget would be introduced at our next meeting on December 19, 2024. Executive Director noted we would schedule a pre-budget meeting with the Chair and Treasurer.

**OCIFC FINANCIAL FAST TRACK:** Executive Director reported the financials continue to improve and reviewed the August Financial Fast Track which was included in the agenda. Executive Director noted the deficit was down to \$134,296 and a year ago was around \$3.5 million so a lot of progress was made this year.

**NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK:** Executive Director reported the August Financial Fast Track for the NJCE was included in the agenda. As of August 31, 2024, the NJCE had a surplus of \$9,080,642. Executive Director said the cash balance was \$36,766,271. Executive Director asked if there were any questions on the Financial Fast Tracks.

**CLAIM TRACKING REPORTS:** Executive Director reviewed the Expected Loss Ratio Analysis Report as of August 31, 2024 with the Commission.

**PROFESSIONAL SERVICES:** Executive Director reported the Fund Office issued and advertised RFQ's for professional services for Fund Year 2025. Executive Director advised the positions included Actuary, Auditor, Commission Attorney, Treasurer, Risk Manager Consultant and Special Conflict Litigation Counsel. Executive Director noted the responses were due back on November 13. Executive Director said there were (2) two responses for the auditor position and a few new attorneys for the defense panel. Executive Director said the responses would be sent to the Commissioners for review and recommendations would be made at the December meeting. Executive Director referred to a copy of the response opening which was included in the agenda.

Executive Director asked if anyone had any questions and concluded his report.

Executive Director's Report Made Part of Minutes.

**TREASURER REPORT:** Ms. Tarrant requested a motion to approve the November Bills List Resolution 31-24, in the amount of \$62,331.78.

**MOTION TO APPROVE RESOLUTION 31-24 NOVEMBER BILLS LIST**

Moved:	Commissioner Gunther
Second:	Commissioner Fiure
Roll Call Vote:	3 Ayes, 0 Nays

Ms. Tarrant reported the balance of \$28,895,040.18 was strictly for the Commission Account and was definitely running a higher balance that last year.

**CLAIMS ADMINISTRATOR:**

Ms. Gallo said it was really nice to be here in person today and meet everyone. Ms. Gallo then referred to the 2024 Cumulative Savings Summary Report which was included in the agenda. Ms. Gallo advised for the month of October we processed 198 bills with total charges of \$457,103.34. Ms. Gallo said the bills were reduced to \$152,555.84 with a savings of \$304,547.50 or 67%. Ms. Gallo noted total fees for those bills were \$3,980.59 and the network utilization was 92%. Ms. Gallo then referred to the Legacy Cumulative Savings Summary and advised there were 38 bills processed in October with total charges of \$89,555.91 Ms. Gallo said the bills were reduced to \$12,193.82 with a savings of \$77,362.09 or 51%. Ms. Gallo advised the total fee amount was \$3,200.12 and the network utilization was 869%. Lastly, Ms. Gallo referred to the Top 10 Providers which were included in the agenda. Ms. Gallo reviewed the workers' compensation claims reported by claim type. Ms. Gallo concluded her report unless there were any questions.

**NJCE SAFETY DIRECTOR:** Mr. Prince referred to the Safety Director's report for October and December which was included in the agenda. Mr. Prince said we included a variety of Safety Director's Bulletin that were distributed. Mr. Prince advised we also included some information on the Leadership Academy and noted open enrollment started on December 1 through December 22 with a start date of January 1, 2025. Mr. Prince reported there was a dedicated page on the NJCE website for review for the mandatory topics and electives. Mr. Prince said any question should be directed to his office. Mr. Prince advised all of the training opportunities for November, December and January were also included in the agenda and posted to the NJCE website. Mr.

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Prince said if anyone had any questions, they could be directed to himself or the Safety Director's office. Mr. Prince spoke about the 2025 Expos and noted the schedule was not finalized yet as they were still waiting for confirmation from some of the venues. Mr. Prince said the Expos were a wonderful opportunity for employees to get in person training, especially when you were talking about work zone, safety, flag, or work zone excavation and some of the other topics that PEOSH has on their radar. Mr. Prince concluded his report unless there were any questions.

**RISK MANAGERS REPORT:** Executive Director said he was just at the Toms River Office and spoke to Ms. Sander regarding the shooting range and thought we were all good and how we want to manage. Mr. Fiure advised right now the policy of the county, regardless of insurance was only active-duty law enforcement, so he did not think we are looking for extended insurance coverage for retirees or guests at this time. Mr. Fiure said he was going to talk to the Commissioners about doing a letter to every mayor and administrator, and police chiefs that if they are sending people who were not authorized under a contract it is a violation of the contract and may result in them being prohibited from the shooting range. Mr. Fiure said they were not looking to change insurance at this time. In response to Ms. Mack's inquiry, Mr. Fiure said if they had any language, they could use would be helpful. Executive Director suggested using some of the wording in Ms. Sander's recent e-mails. Ms. Mack said that concluded her report unless anyone had any questions.

**ATTORNEY:** Mr. Sahradnik said he did not have anything to report.

Correspondence Made Part of Minutes

**OLD BUSINESS:** None

**NEW BUSINESS:** None

**PUBLIC COMMENT:**

**MOTION TO OPEN MEETING TO PUBLIC**

Motion	Commissioner Gunther
Second:	Commissioner Fiure
Vote:	3 Ayes, 0 Nays

Seeing no members of the public wishing to speak, Chair Greitz moved a motion to close the public comment portion of the meeting.

**MOTION TO CLOSE MEETING TO PUBLIC**

Motion	Commissioner Gunther
Second:	Commissioner Fiure
Vote:	3 Ayes, 0 Nays

**CLOSED SESSION:** Mr. Fiure said he had a question, not about a specific claim, but a general question regarding the claims he reviews. It was recommended we conduct a closed session. Resolution 32-24, Resolution for Closed Session.

**MOTION FOR EXECUTIVE SESSION**

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Vote:	3 Yes, 0 Nays

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Mr. Greitz said the next meeting was scheduled for Thursday, December 19, 2024 at 10:00 a.m.

**MOTION TO ADJOURN:**

Moved:	Commission Gunther
Second:	Chair Greitz
Vote:	3 Ayes, 0 Nays

**MEETING ADJOURNED: 2:00 P.M.**

Minutes prepared by: Cathy Dodd, Assisting Secretary