

**OCEAN COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
THURSDAY, FEBRUARY 20, 2025
10:00 A.M.**

**ADMINISTRATION BUILDING
ROOM 304
101 HOOPER AVENUE
TOMS RIVER, NJ 08753**

**To attend the meeting via teleconference
Dial 1- 312-626-6799 and enter Meeting ID: 739 426 4615**

OR

Join Zoom Meeting via computer Link
<https://permainc.zoom.us/j/7394264615>

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- (1) Sending sufficient notice herewith to the Asbury Park Press and Atlantic City Press,
- (2) Filing advance written notice of this meeting with the Commissioners of the Ocean County Insurance Fund Commission,
- (3) Posting notice on the Public Bulletin Board of the Office of the County Clerk

OCEAN COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: February 20, 2025
10:00 A.M.

- ☐ **MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ☐ **ROLL CALL OF COMMISSIONERS**
- ☐ **APPROVAL OF MINUTES: January 16, 2025 Open Minutes.....Appendix I**

- ☐ **CORRESPONDENCE: None**

- ☐ **COMMITTEE REPORTS**
 - ☐ **Safety and Accident Review Committee:Verbal**
 - ☐ **Claims Committee:Verbal**

 - ☐ **Motion to accept the Claim Committee’s recommendation to approve the claims as presented during the Claims Committee Meeting of February 13, 2025 (*Roll call Vote*)**

- ☐ **EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**
Executive Director’s Report.....Pages 2-15

- ☐ **TREASURER – Julie Tarrant**
Resolution 20-25, February Bills List – *Motion (Roll Call Vote)*..... Pages 16-17
Treasurer Monthly reports.....Pages 18-19

- ☐ **CLAIMS ADMINISTRATOR– QUAL LYNXPages 20-23**

- ☐ **NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
Monthly Report.....Pages 24-31

- ☐ **RISK MANAGERS REPORT – Conner Strong & Buckelew**
Monthly Report..... Verbal

- ☐ **ATTORNEY – Berry, Sahradnik, Kotzas & Benson, P.C.**
Monthly Report Verbal

- ☐ **OLD BUSINESS**
- ☐ **NEW BUSINESS**
- ☐ **PUBLIC COMMENT**
 - . *Motion to open the meeting to the public*
 - . *Motion to close the meeting to the public*

- ☐ **CLOSED SESSION – Payment Authorization Requests (PARS)**
Resolution 21-25 Closed Session (if needed)Page 32

- ☐ **Motion to approve the PARS as discussed during Executive Session - (*Roll call Vote*)**

MEETING ADJOURNMENT

NEXT SCHEDULED MEETING: [March 20, 2025, 10:00 a.m.](#)

OCEAN COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: February 20, 2025

Memo to: Commissioners of the Ocean County Insurance Fund Commission

From: PERMA Risk Management Services

Subject: Executive Director's Report

- ☐ **2025 Plan of Risk Management (Appendix II)** – The Plan of Risk Management is attached in Appendix II of the agenda. The Plan is an overview of the Commission's coverage, risks retained by the Commission, reserving philosophy, method of assessing member contributions, claims payment authority, etc. The changes are highlighted in yellow. The changes will be reviewed at the meeting.

- ☐ **Motion to approve Resolution No. 18-25, Plan of Risk Management**

- ☐ **Amended Resolution No. 16-25 (Page 4)** – Included in the agenda on page 4 is an amended Resolution No. 16-25, Appointing Risk Manager Consultant. The resolution was amended to clarify the annual fees. The resolution was reviewed by the Commission Attorney.

- ☐ **Motion to approve Amended Resolution No. 16-25, Appointing Risk Manager Consultant**

- ☐ **Appointment of Third Party Administration Services (Page 5)** – Resolution No. 16-23 was adopted on January 19, 2023 appointing Scibal Associates, Inc. dba as Qual-Lynx for the period of January 1, 2023 to December 31, 2025. Included in the agenda on page 5 is Resolution 19-25, Appointing Third Party Administration. This resolution clarifies the annual fee for Fund Years 2023, 2024 and 2025. The resolution was reviewed by the Commission Attorney.

- ☐ **Motion to approve Resolution No. 19-25, Appointing Third Party Administration Services**

- ☐ **Certificate of Insurance Issuance Report (Page 6)** – Included in the agenda on page 6 is a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of January. There were (3) three certificates of insurance issued during the month of January.

- ☐ **Motion to approve the certificate of insurance report**

- ☐ **New Jersey Counties Excess Joint Insurance Fund (Pages 7-11)** - The NJCE met on January 7, 2025. Included in the agenda on pages 7-11 is a summary report of the meeting along with a copy of the 2025 Budget and Assessments. The NJCE also met on January 31, 2025 and Vanguard was appointed as Property Claims Administrator and will be adjusting Property claims from first dollar for all NJCE members. Vanguard will take over all new and existing NJCE claims including subrogation. Updated reporting requirements with Vanguard's claim

reporting information will be shared with all the TPAs shortly. The NJCE is scheduled to meet virtually on Thursday, February 27, 2025, at 9:30. a.m. to conduct the 2025 Reorganization.

- ❑ **NJCE JIF – 2025 Renewal Webinar** – The Executive Director and Underwriting Manager of the New Jersey Counties Excess JIF will be conducting the 2025 Renewal Overview Webinar on Monday, February 24th at 10:00 a.m. The NJCE Underwriting Manager will detail the successes of the marketing of the NJCE program and coverage changes to be aware of for 2025. An invitation was sent with the link to register. If you need the link or have trouble registering, you can reach out to Cathy Dodd.
- ❑ **OCIFC Financial Fast Track (Page 12)** – Included in the agenda on page 12 is a copy of the Financial Fast Track for the month of November. As of **November 30, 2024** there is a surplus of **\$1,284,563**. Line 10 of the report, “Investment in Joint Venture” is the Ocean County Insurance Fund Commission’s share of equity in the NJCE. OCIFC’s equity in the NJCE as of **November 30, 2024** is **\$464,038**. The total cash amount is **\$29,069,926**.
- ❑ **NJCE Property and Casualty Financial Fast Track** - The December Financial Track is not available and will appear in the next agenda.
- ❑ **Claims Tracking Reports (Pages 13-14)** – The Claims Tracking Reports are on pages 13-14 of the agenda. The Executive Director will review the Claims Activity Report and Expected Loss Ratio Analysis Report as of November 30, 2024 with the Commission.
- ❑ **2025 Excess Insurance and Ancillary Coverage Policies** – The NJCE renewal policies will be available electronically through the Conner Strong & Buckelew OneDrive Program for authorized users. The Limit Schematics are also posted to the site. If anyone has any difficulty in accessing the website, they should contact the Fund Office.
- ❑ **2025 Property & Casualty Assessments** – In accordance with the Commission’s by Law’s the Property & Casualty Assessment Bills were e-mailed to the member entities. The first installment is due on March 31, 2025. Future assessments will be due on May 15, 2025 and October 15, 2025.
- ❑ **2025 MEL, MRHIF & NJCE Educational Seminar (Page 15)** – The 15th Annual Seminar will be conducted virtually again on 2 half-day sessions: Friday, April 25 and Friday, May 2 from 9 a.m. to Noon. There is no fee for employees, insurance producers as well as personnel who work for service companies associated with the Municipal Excess Liability Joint Insurance Fund (MELJIF), Municipal Reinsurance Health Insurance Fund (MRHIF) and New Jersey Counties Excess Joint Insurance Fund (NJCE JIF). Honorable Michael Chertoff, Former Secretary of Homeland Security, and Ed Cooney will be discussing “Protecting Local Government from Insurance Fraud Involving Computers”. We will also have a representative from the NJ Department of Community Affairs discussing “Ethics for Local Government including Joint Insurance Funds”. Attached on page 15 is a copy of the Power of Collaboration advertisement to be published in the League of Municipalities magazine. Please save the dates.
- ❑ **Open Items** – We are drafting an Ocean County Insurance Fund Commission Executive Director Presentation for Commissioner Frank Sadeghi and will work with the County and Commission Attorney on the next phase of the property appraisal process.

AMENDED RESOLUTION NO. 16-25

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING RISK MANAGER CONSULTANT**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.; and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Risk Manager Consultant and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2025 and continuing through and until December 31, 2027.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **Conner Strong & Buckelew** with terms and conditions as required by the OCIFC with an annual fee of \$42,472 for the period of January 1, 2025 to December 31, 2025. The annual fee for the calendar years 2026 and 2027, respectively, the aforesaid rate shall be increased by the percentage of increase determined for purposes of determining Social Security increases for that calendar year. This amount shall be rounded off to the nearest dollar.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, Conner Strong & Buckelew acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 20, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 19-25

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING THIRD PARTY ADMINISTRATION SERVICES**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission awarded a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission had previously advertised and published an RFQ for the position of Third-Party Administration Services and the Commissioners duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED the Commissioners of the OCIFC made an appointment award for the period of January 1, 2023 and continuing through and until December 31, 2025 for services through Resolution No. 16-23 adopted on January 19, 2023 to Scibal Associates, Inc. dba as Qual-Lynx and

BE IT FURTHER RESOLVED the annual fee for the 2023 calendar year was \$297,683 and for the calendar years 2024 and 2025, respectively, the aforesaid rate shall be increased by the percentage of increase determined for purposes of determining Social Security increases for that calendar year. This amount shall be rounded off to the nearest dollar. The amount will be appropriated to the Claims Adjustment Lines of the 2024 and 2025 Budgets respectively.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 20, 2025.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

Ocean County Insurance Commission – SIR

Certificate of Insurance Monthly Report

From 1/1/2025 To 2/1/2025

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Evidence of Insurance I - County of Ocean	Ocean County Library	RE: Outreach Programs Evidence of insurance as respects the Ocean County Library staff attending various Outreach Programs during the current calendar year.	1/3/2025 #5013730	GL AU EX WC OTH
H - State of New Jersey I - Ocean County Board of Health	401 East State Street Trenton, NJ 08625	RE: CEHA Grant- CEHA2025-00025 The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to CEHA2025-00025.	1/22/2025 #5028139	GL AU EX WC OTH
H - Borough of Point Pleasant I - County of Ocean		Company D: Auto Physical Damage; Policy Term: 01/01/2025 - 01/01/2026; Policy #:NJCE20253-10; Policy Limits: \$10,000,000 Company D: Property; Policy Term: 01/01/2025 - 01/01/2026; Policy #:NJCE20253-10; Policy Limits: \$260,000,000 RE: Ocean County Parks and Recreation- Earth Day The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to Ocean County Parks and Recreation Department's participation in the Earth Day event.	1/28/2025 #5054731	GL AU EX WC OTH
Total # of Holders: 3				



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

Date: January 7, 2025
Memo to: Commissioners
Ocean County Insurance Commission
From: Joseph Hrubash, NJCE Executive Director
Subject: NJCE JIF January Report

Executive Directors Report: The following items were discussed:

Finance Sub-Committee: The Finance Sub Committee met twice since the budget introduction on November 15th; both in December (Tuesday, December 17th and Monday, December 30th) for the following items:

1. For updates on the excess renewal marketing,
2. Consider a change in insurers for excess liability and cyber programs,
3. Review alternative program structures,
4. Provide authorization for the Underwriting Manager to bind coverage effective 1/1/25,
5. Based on the marketing results to make a recommendation to the Board on a final 2025 budget for adoption.

Copies of the committee's December meeting minutes were submitted for information. Also submitted, was the Underwriting Manager's memorandum on the excess insurance marketing results.

The Board of Fund Commissioners accepted the recommendations of the Finance Sub-Committee and ratified the following changes/actions made by the Underwriting Manager:

Excess Cyber Carrier: Ratified the action of the Underwriting Manager to move the Excess Cyber coverage to Cowbell from the incumbent Great American. The key advantage of the Cowbell quote was a premium savings and a drop-down provision for coverage over the primary policy sub-limits. This resulted in a premium decrease of \$108,143 from the Great American 2025 premium quote and is reflected in the ancillary budget.

Excess Liability Structure: Safety National provide the \$5m x \$2m layer for \$2.8 million replacing Munich Re and Munich Re to reduce its participation and will provide a \$5m x \$7m layer for \$1.2 million for a total premium of \$4 million. The third layer is restructured to a \$10m x \$12m layer.

Extraordinary Unspecifiable Services (EUS): Bind coverage for the 2025 renewal program. Copies of the Extraordinary Unspecifiable Services (EUS) statement binding the coverage, as well as, a resolution authorizing the purchase of insurances were submitted for information.

The Board of Fund Commissioners accepted all the recommendations of the Finance Sub-Committee and took action to ratify the change in excess cyber carrier, ratify the change in excess liability insurers and structure and adopted a resolution authorizing the purchase of excess and ancillary coverages.

2025 Budget: Amended the "introduced budget" by reducing the property premium line by \$750,000 and to reflect changes in certain ancillary premiums since introduction. The amended budget resulted in a modest reduction in the underlying commission budgets and stand-alone county budgets ranging from .5% to 1.5%. The amended budget reflects a reduction of \$1,015,394 from the introduced budget. The amended budget

totals \$43,632,226 and represents a 4.37% increase over the 2024 annualized assessed budget. Submitted for information were the 2025 assessments.

Following the public hearing, the NJCE Board of Fund Commissioners adopted the 2025 Budget totaling \$43,632,226 and certified the 2025 Assessments.

JIF Performance vs. the Marketplace Study: Underwriting Manager provided an analysis of the JIFs performance vs. the marketplace; the study was submitted separately for information. The study used sample data of three county members to review the insurance marketplace, including development of trends over a decade as well as a comparative review of the commercial market versus savings realized through a joint insurance fund.

Financial Fast Track: Submitted for information was the October Financial Fast Track which reflected a statutory surplus of \$9.5 million.

2025 Renewal Overview Webinar: The Underwriting Manager will be scheduling a webinar to provide a high-level overview of the changes in the 2025 renewal in the coming weeks.

2025 Reorganization February Meeting: The Fund is scheduled to meet virtually on Thursday, February 27, 2025, at 9:30am to conduct the 2025 Reorganization.

New Business – Professional Staff: Effective January 6, 2025, Kerin Drumheiser would be joining PERMA's Claims department as Senior Associate Claim Consultant and involved in the County and Commission accounts.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND							
2025 PROPOSED BUDGET -Loss Fund Confidence Based on 7 Year Loss Ratios							
APPROPRIATIONS							
I. Claims and Excess Insurance							
Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2024	ACTUAL PREMIUMS FY2023	Proposed Retentions	PROPOSED BUDGET FY2025	Change \$	Change %
1 Property	750K x 250K *	1,228,210		750K x 250K *	1,250,704	22,494	1.8%
2 Liability	1250x250 **	1,376,901		1250x250 **	1,301,324	(75,577)	-5.5%
3 Auto	1250x250 **	475,238		1250x250 **	452,307	(22,931)	-4.8%
4 Workers' Comp.	Various	2,875,893		Various	3,105,020	229,127	8.0%
5 Workers' Comp. Presumption Cvg	600K x 1.15MIL	479,915		600K x 1.15MIL	455,571	(24,344)	-5.1%
6 SBL/EPL		27,594			27,594		0.0%
7 POL/EPL		294,504			305,640	11,136	3.8%
8 Cyber		426,258			426,258		0.0%
9 Subtotal - Claims		7,184,513			7,324,418	139,905	1.9%
10 Premiums							
11							
12 Property		12,453,640	11,401,590		12,155,453	(298,187)	-2.4%
13 Property 150 x 110		1,228,762	1,198,014		1,388,738	159,976	13.0%
14 Terrorism		118,640	118,858		95,094	(23,546)	-19.8%
15 XS Flood to 50		1,430,469	1,394,534		1,616,545	186,076	13.0%
16 Equipment Breakdown Cert		299,325	118,858		465,972	166,647	55.7%
17 Liability		5,669,796	5,665,500		5,948,780	278,984	4.9%
18 Excess Liability		2,666,359	2,575,000		2,705,001	38,642	1.4%
19 Workers Comp (Stat x 1MIL)		3,079,987	3,039,927		3,186,143	106,156	3.4%
20 Surplus Premium Offset		(550,003)			-	550,003	-100.0%
21 Premium Contingency		-			240,000	240,000	100.0%
22							
23 SubTotal Premiums		26,396,975	25,512,281		27,801,726	1,404,751	5.3%
24 Total Loss Fund		33,581,488			35,126,144	1,544,656	4.6%
25							
26 II. Expenses, Fees & Contingency							
27							
28 Claims Adjustment		74,625			76,119	1,494	2.0%
29 Claims Adjustment - Property		21,464			21,894	430	2.0%
30 Safety Director		454,047			463,130	9,083	2.0%
31 General Expense							
32 Exec. Director		745,707			760,621	14,914	2.0%
33 Actuary		25,115			25,616	501	2.0%
34 Auditor		19,664			20,057	393	2.0%
35 Attorney		15,000			15,303	303	2.0%
36 Treasurer		15,000			15,301	301	2.0%
37 QPA		6,000			6,120	120	2.0%
38 Technical Writer		25,000			25,499	499	2.0%
39 Underwriting Manager		492,109			501,952	9,843	2.0%
40 Underwriting Data Consolidation		112,838			115,094	2,256	2.0%
41 Cyber Security Consultant		40,000			40,800	800	2.0%
42 Payroll Audit		23,277			23,742	465	2.0%
43 Property Appraisals/Reimbursement		100,000			102,002	2,002	2.0%
44 Safety Institute Funding		94,273			96,157	1,884	2.0%
45 Safety Grant Supplement		30,000			30,599	599	2.0%
46							
47 Mec. Expense & Contingency		58,707			99,881	41,174	70.1%
48 Total Fund Exp & Contingency		2,352,826			2,439,887	87,061	3.7%
49 Risk Management Consultant		130,975			130,975		0.0%
50							
51 Total Self Insured Program		36,065,289			37,697,006	1,631,717	4.5%
52							
53 Ancillary Coverages		5,741,611			5,935,220	193,609	3.4%
54							
55 Total Including Ancillary Coverages		41,806,900			43,632,226	1,825,326	4.37%
* Monmouth County Property retention	500K x 500K			500K x 500K			
** ACIC GL/AL retention	1MILx500			1MILx500			

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND					
2025 PROPOSED ANCILLARY ONLY BUDGET -FY2025 Ancillary Only Budget - December Estimates					
APPROPRIATIONS					
I. Claims and Excess Insurance					
Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2024	PROPOSED BUDGET FY2025	Change \$	Change %
1 Ancillary Coverages					
2	POL/EPL	1,566,577	1,513,654	(52,923)	-3.4%
3	Crime Program	197,039	200,765	3,726	1.9%
4	Medical Malpractice	1,325,730	1,423,188	97,458	7.4%
5	Pollution Liability	222,931	240,592	17,661	7.9%
6	Employed Lawyers Liability	154,469	154,450	(19)	0.0%
7	Cyber Liability	1,850,000	1,916,558	66,558	3.6%
8	Aviation	99,092	98,997	(95)	-0.1%
9	Marina Operators Liability	22,740	24,280	1,540	6.8%
10	Active Assailant	76,580	79,000	2,420	3.2%
11	Supplemental Indemnity WC	24,422	24,422		0.0%
12	Fiduciary Liab	5,327	3,511	(1,816)	-34.1%
13	VET Liability	359	421	62	17.3%
14	Small Craft	5,638	8,580	2,942	52.2%
15	Volunteers Sup Indemnity	2,211	2,211		0.0%
16	A&H Fire Trainers	3,619	3,635	16	0.4%
17	Petty Cash Bond	275	165	(110)	-40.0%
18	Hull & Protection Indemnity Primary	184,602	218,645	34,043	18.4%
19	Aviation & Heliport	-	22,146	22,146	100.0%
15					
16	Total Ancillary Coverages	5,741,611	5,935,220	193,609	3.4%
17	*Pollution Liability - Monmouth County 3 Year Premium was billed in FY2023				
	**Aviation & Heliport - OCIC 3 Year Premium expires 4/1/2025. FY2025 is budgeted at 1/3rd of expiring 3 year premium				

New Jersey Counties Excess Joint Insurance Fund											
Fund Year 2025 Assessment by Member											
	ACIC	BCIC	CCIC	CUIC	GCIC	HC	MONC	MCIC	OCIC	UCIC	Total
Claims	378,201	956,725	1,412,471	305,687	966,303	609,002	435,826	794,921	724,605	740,677	7,324,418
Premiums	2,217,830	3,317,534	5,910,000	1,448,626	2,813,113	2,504,211	2,000,269	2,576,622	2,980,254	2,033,267	27,801,726
Expenses, Fee & Contingency	173,570	272,750	502,898	106,172	212,625	243,227	119,311	270,433	286,229	252,672	2,439,887
Total Self-Insured Program	2,769,601	4,547,009	7,825,369	1,860,485	3,992,041	3,487,415	2,555,406	3,641,976	3,991,088	3,026,616	37,697,006
Total Ancillary Coverages	833,921	435,585	897,599	437,397	1,361,340	246,926	216,569	516,825	473,250	515,808	5,935,220
Total Fund Disbursements	3,603,522	4,982,594	8,722,968	2,297,882	5,353,381	3,734,341	2,771,975	4,158,801	4,464,338	3,542,424	43,632,226

OCEAN COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	November 30, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	1,236,125	13,597,379	33,565,914	47,163,293
2.	CLAIM EXPENSES				
	Paid Claims	405,504	3,432,054	8,418,632	11,850,685
	Case Reserves	156,751	505,365	10,516,218	11,021,584
	IBNR	219,610	1,934,701	12,231,167	14,165,868
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	(72,047)	(356,004)	(2,273,127)	(2,629,130)
	TOTAL CLAIMS	709,817	5,516,117	28,892,890	34,409,008
3.	EXPENSES				
	Excess Premiums	347,036	3,817,392	8,305,537	12,122,929
	Administrative	50,325	551,985	1,282,092	1,834,077
	TOTAL EXPENSES	397,361	4,369,377	9,587,629	13,957,006
4.	UNDERWRITING PROFIT (1-2-3)	128,948	3,711,885	(4,914,605)	(1,202,721)
5.	INVESTMENT INCOME	115,255	1,179,517	843,730	2,023,247
6.	PROFIT (4 + 5)	244,203	4,891,401	(4,070,875)	820,525
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	0	0
9.	DIVIDEND EXPENSE	0	0	0	0
10.	SURPLUS TRANSFER	0	0	0	0
11.	INVESTMENT IN JOINT VENTURE	0	(94,388)	558,426	464,038
12.	SURPLUS (6 + 7 + 8 - 9 + 10 + 11)	244,203	4,797,013	(3,512,449)	1,284,563
SURPLUS (DEFICITS) BY FUND YEAR					
	Legacy Account	18,282	245,632	151,022	396,654
	2021	3,825	350,964	(4,019,189)	(3,668,225)
	2022	28,741	592,493	(1,065,929)	(473,436)
	2023	29,747	1,921,193	1,421,644	3,342,837
	2024	163,608	1,686,730		1,686,730
TOTAL SURPLUS (DEFICITS)		244,203	4,797,013	(3,512,452)	1,284,561
TOTAL CASH					29,069,926
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2021					
	Paid Claims	131,045	917,217	4,164,256	5,081,473
	Case Reserves	(92,913)	(628,914)	4,703,123	4,074,209
	IBNR	(38,132)	(677,655)	2,709,553	2,031,898
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	87,507	(752,636)	(665,129)
	TOTAL FY 2021 CLAIMS	0	(301,845)	10,824,296	10,522,451
FUND YEAR 2022					
	Paid Claims	149,285	1,252,160	3,274,944	4,527,104
	Case Reserves	129,401	(260,983)	4,214,696	3,953,713
	IBNR	(278,685)	(1,395,637)	3,433,045	2,037,408
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	142,344	(752,247)	(609,903)
	TOTAL FY 2022 CLAIMS	0	(262,116)	10,170,438	9,908,322
FUND YEAR 2023					
	Paid Claims	25,716	581,473	979,431	1,560,904
	Case Reserves	(5,477)	60,254	1,598,400	1,658,654
	IBNR	(20,238)	(2,545,208)	6,088,569	3,543,361
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	246,969	(768,243)	(521,274)
	TOTAL FY 2023 CLAIMS	0	(1,656,511)	7,898,157	6,241,646
FUND YEAR 2024					
	Paid Claims	99,458	681,204		681,204
	Case Reserves	125,741	1,335,009		1,335,009
	IBNR	556,665	6,553,201		6,553,201
	Excess Insurance Recoverable	0	0		0
	Discounted Claim Value	(72,047)	(832,824)		(832,824)
	TOTAL FY 2024 CLAIMS	709,816	7,736,589	0	7,736,589
COMBINED TOTAL CLAIMS		709,817	5,516,117	28,892,891	34,409,008
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.					

Ocean County Insurance Commission

CLAIM ACTIVITY REPORT

November 30, 2024

COVERAGE LINE - PROPERTY					
CLAIM COUNT - OPEN CLAIMS					
Year	2021	2022	2023	2024	TOTAL
October-24	0	2	0	1	3
November-24	0	1	0	2	3
NET CHGE	0	-1	0	1	0
Limited Reserves					\$11,312
Year	2021	2022	2023	2024	TOTAL
October-24	\$0	\$29,614	\$0	\$2	\$29,616
November-24	\$0	\$29,434	\$0	\$4,502	\$33,936
NET CHGE	\$0	(\$181)	\$0	\$4,500	\$4,319
Ltd Incurred	\$0	\$160,933	\$6,710	\$17,952	\$185,594
COVERAGE LINE - GENERAL LIABILITY					
CLAIM COUNT - OPEN CLAIMS					
Year	2021	2022	2023	2024	TOTAL
October-24	4	74	25	62	165
November-24	4	71	22	64	161
NET CHGE	0	-3	-3	2	-4
Limited Reserves					\$7,246
Year	2021	2022	2023	2024	TOTAL
October-24	\$78,804	\$548,862	\$311,609	\$210,054	\$1,149,329
November-24	\$105,747	\$493,063	\$353,212	\$214,580	\$1,166,602
NET CHGE	\$26,943	(\$55,799)	\$41,603	\$4,526	\$17,273
Ltd Incurred	\$424,985	\$675,764	\$397,325	\$219,908	\$1,717,982
COVERAGE LINE - AUTO LIABILITY					
CLAIM COUNT - OPEN CLAIMS					
Year	2021	2022	2023	2024	TOTAL
October-24	0	2	1	8	11
November-24	0	2	1	8	11
NET CHGE	0	0	0	0	0
Limited Reserves					\$12,129
Year	2021	2022	2023	2024	TOTAL
October-24	\$0	\$118,242	\$2,487	\$17,036	\$137,766
November-24	\$0	\$116,288	\$2,487	\$14,647	\$133,422
NET CHGE	\$0	(\$1,954)	\$0	(\$2,390)	(\$4,344)
Ltd Incurred	\$67,529	\$159,580	\$10,203	\$24,416	\$261,727
COVERAGE LINE - WORKERS COMP.					
CLAIM COUNT - OPEN CLAIMS					
Year	2021	2022	2023	2024	TOTAL
October-24	47	76	40	135	298
November-24	48	76	38	133	295
NET CHGE	1	0	-2	-2	-3
Limited Reserves					\$33,200
Year	2021	2022	2023	2024	TOTAL
October-24	\$4,242,010	\$3,214,430	\$1,272,471	\$892,379	\$9,621,291
November-24	\$4,122,154	\$3,403,931	\$1,254,650	\$1,013,143	\$9,793,878
NET CHGE	(\$119,856)	\$189,501	(\$17,821)	\$120,764	\$172,587
Ltd Incurred	\$8,653,852	\$7,301,032	\$2,588,999	\$1,642,777	\$20,186,660
TOTAL ALL LINES COMBINED					
CLAIM COUNT - OPEN CLAIMS					
Year	2021	2022	2023	2024	TOTAL
October-24	51	154	66	206	477
November-24	52	150	61	207	470
NET CHGE	1	-4	-5	1	-7
Limited Reserves					\$23,676
Year	2021	2022	2023	2024	TOTAL
October-24	\$4,320,814	\$3,911,148	\$1,586,567	\$1,119,472	\$10,938,002
November-24	\$4,227,901	\$4,042,716	\$1,610,349	\$1,246,872	\$11,127,838
NET CHGE	(\$92,913)	\$131,567	\$23,782	\$127,400	\$189,836
Ltd Incurred	\$9,146,365	\$8,297,309	\$3,003,236	\$1,905,053	\$22,351,964

Ocean County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS
AS OF November 30, 2024

CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

2021	Budget	Current		47	MONTH TARGETED	Last Month		46	MONTH TARGETED	Last Year		35	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24		Unlimited Incurred	Limited Incurred	Actual 31-Oct-24		Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	
PROPERTY	184,664	0	0	0.00%	100.00%	0	0	0.00%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	541,012	424,985	424,985	78.55%	95.40%	395,985	395,985	73.19%	95.07%	375,136	375,136	69.34%	89.48%
POL/EPL													
AUTO LIABILITY	74,552	67,529	67,529	90.58%	92.21%	67,529	67,529	90.58%	91.84%	101,927	101,927	136.72%	86.58%
WORKER'S COMP	5,014,620	8,883,646	8,653,852	172.57%	99.34%	8,874,514	8,874,514	176.97%	99.28%	8,623,810	8,394,016	167.39%	97.90%
TOTAL ALL LINES	5,814,848	9,376,159	9,146,365	157.29%	98.91%	9,338,027	9,338,027	160.59%	98.81%	9,100,873	8,871,080	152.56%	97.04%
NET PAYOUT %	\$5,072,157			87.23%									

CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

2022	Budget	Current		35	MONTH TARGETED	Last Month		34	MONTH TARGETED	Last Year		23	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24		Unlimited Incurred	Limited Incurred	Actual 31-Oct-24		Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	
PROPERTY	260,954	160,933	160,933	61.67%	100.00%	161,114	161,114	61.74%	100.00%	0	0	0.00%	99.33%
GEN LIABILITY	603,867	675,764	675,764	111.91%	89.48%	834,262	834,262	138.15%	88.77%	523,561	523,561	86.70%	78.18%
POL/EPL	382,687	62,000	62,000	16.20%	89.48%	62,000	62,000	16.20%	88.77%	0	0	0.00%	78.18%
AUTO LIABILITY	132,715	159,580	159,580	120.24%	86.58%	159,580	159,580	120.24%	85.94%	53,827	53,827	40.56%	75.06%
WORKER'S COMP	7,209,432	7,444,721	7,301,032	101.27%	97.90%	7,124,079	7,124,079	98.82%	97.68%	6,656,307	6,525,628	90.52%	92.71%
TOTAL ALL LINES	8,589,655	8,502,998	8,359,309	97.32%	96.83%	8,341,034	8,341,034	97.11%	96.55%	7,233,695	7,103,016	82.69%	90.97%
NET PAYOUT %	\$4,405,597			51.29%									

CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION

2023	Budget	Current		23	MONTH TARGETED	Last Month		22	MONTH TARGETED	Last Year		11	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24		Unlimited Incurred	Limited Incurred	Actual 31-Oct-24		Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	
PROPERTY	259,000	6,710	6,710	2.59%	99.33%	6,710	6,710	2.59%	98.69%	0	0	0.00%	86.00%
GEN LIABILITY	619,000	397,325	397,325	64.19%	78.18%	352,626	352,626	56.97%	76.91%	199,154	199,154	32.17%	49.00%
POL/EPL	342,000	200,320	200,320	58.57%	78.18%	224,986	224,986	65.79%	76.91%	0	0	0.00%	49.00%
AUTO LIABILITY	120,000	10,203	10,203	8.50%	75.06%	10,203	10,203	8.50%	73.57%	8,278	8,278	6.90%	45.00%
WORKER'S COMP	8,198,000	2,603,543	2,588,999	31.58%	92.71%	2,603,926	2,603,926	31.76%	91.80%	2,109,610	2,109,610	25.73%	52.00%
TOTAL ALL LINES	9,538,000	3,218,101	3,203,556	33.59%	91.21%	3,198,450	3,198,450	33.53%	90.26%	2,317,041	2,317,041	24.29%	52.53%
NET PAYOUT %	\$1,544,903			16.20%									

CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION

2024	Budget	Current		11	MONTH TARGETED	Last Month		10	MONTH TARGETED	Last Year		-1	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24		Unlimited Incurred	Limited Incurred	Actual 31-Oct-24		Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	
PROPERTY	280,797	17,952	17,952	6.39%	86.00%	13,452	13,452	4.79%	76.00%			N/A	N/A
GEN LIABILITY	634,000	219,908	219,908	34.69%	49.00%	215,103	215,103	33.93%	42.00%			N/A	N/A
POL/EPL	364,000	110,700	110,700	30.41%	49.00%	110,700	110,700	30.41%	42.00%			N/A	N/A
AUTO LIABILITY	134,000	24,416	24,416	18.22%	45.00%	20,129	20,129	15.02%	40.00%			N/A	N/A
WORKER'S COMP	8,639,000	1,652,152	1,642,777	19.02%	52.00%	1,440,544	1,440,544	16.67%	42.00%			N/A	N/A
TOTAL ALL LINES	10,051,797	2,025,127	2,015,753	20.05%	52.56%	1,799,928	1,799,928	17.91%	42.92%	0	0	N/A	N/A
NET PAYOUT %	\$680,744			6.77%									



15TH ANNUAL MEL, MRHIF & NJCE EDUCATIONAL SEMINAR

SAVE THE DATES

FRIDAY, APRIL 25 ▶ 9:00 AM – NOON

FRIDAY, MAY 2 ▶ 9:00 AM – NOON

Available Online at No Cost to Members

Designed specifically for elected officials, commissioners, municipal, county and authority personnel, risk managers and related professionals.

The seminar is pending approval for the following continuing education credits:

- CFO/CMFO Public Works and Clerks
- Insurance Producers
- Accountants (CPA) and Lawyers (CLE)
- Water Supply and Wastewater Licensed Operators (Total Contract Hours)
- Registered Public Purchasing Officials (RPPO)
- Qualified Purchasing Agents (QPA)

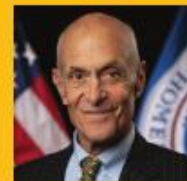
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KEYNOTE SPEAKER

Michael Chertoff served as United States Secretary of Homeland Security. His distinguished legal career includes service as a circuit judge of the United States Court of Appeals for the Third Circuit, and as Assistant U.S. Attorney General.

FRIDAY, APRIL 25

- Keynote Address
- Ethics
- Benefits Issues

FRIDAY, MAY 2

- 1st Amendment Claims Against Local Government
- 1st Amendment Audits
- Emerging Claims Issues

THE POWER OF
COLLABORATION

njmel.org

NEW JERSEY COUNTIES
EXCESS JOINT INSURANCE FUND

OCEAN COUNTY INSURANCE FUND COMMISSION

BILLS LIST

Resolution No. 20-25

February 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Ocean County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and”

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2024

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND	2024 ADDITIONAL PREMIUM 02/25	15,600.00
		15,600.00
PERMA RISK MANAGEMENT SERVICES	2024 AATRIX 1099 FILING 02/25	17.99
		17.99
BERRY SAHRADNIK, KOTZAS & BENSON, P.C.	LEGAL SERVICES INV 258953 THRU 12/24	1,530.75
		1,530.75
SPARK CREATIVE GROUP LLC	SITE UPDATES INV 6024 09/24-10/24	156.25
SPARK CREATIVE GROUP LLC	SITE UPDATES INV 6023 11/24	125.00
		281.25
	Total Payments FY 2024	\$17,429.99

FUND YEAR 2025

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND	CEL 1ST INSTALL 2025 02/25	2,678,604.00
		2,678,604.00
QUAL-LYNX	CLAIM SERVICES FOR 02/25	25,809.17
		25,809.17
PERMA RISK MANAGEMENT SERVICES	POSTAGE 01/25	3.45
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 02/25	15,216.83
		15,220.28
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 02/25	1,846.08
		1,846.08
JULIE N. TARRANT	TREASURER FEE 02/25	460.66
		460.66
CONNER STRONG & BUCKELEW	RISK MANAGEMENT FEE -INV 618280 2/25	3,539.33
		3,539.33

GANNETT NEW YORK-NJ LOCALIQ	A# 1119553 INV 6905128-10977946 1/30/25	94.06
		94.06
COLUMN SOFTWARE PBC	ORD # COL9750 INV 4897C97D-0019 1/30/25	71.00
		71.00
Total Payments FY 2025		2,725,644.58
TOTAL PAYMENTS ALL FUND YEARS		\$2,743,074.57

Chairperson

Attest: _____ Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

OCEAN COUNTY INSURANCE COMMISSION										
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED										
Current Fund Year: 2024 Month Ending: November										
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	Public Officials	0	0	TOTAL
OPEN BALANCE	1,095,944.84	1,318.76	398,347.55	23,004,958.48	(2,377,072.40)	5,518,221.33	1,969,274.24	0.00	0.00	29,610,992.79
RECEIPTS										
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	3,849.41	2,793.01	1,399.16	80,802.94	82.20	19,411.49	6,916.90	0.00	0.00	115,255.11
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	3,849.41	2,793.01	1,399.16	80,802.94	82.20	19,411.49	6,916.90	0.00	0.00	115,255.11
Other *	0.00	0.00	0.00	0.00	0.00	135,382.09	0.00	0.00	0.00	135,382.09
TOTAL	3,849.41	2,793.01	1,399.16	80,802.94	82.20	154,793.58	6,916.90	0.00	0.00	250,637.20
EXPENSES										
Claims Transfers	0.00	26,281.92	8,630.04	370,591.71	0.00	0.00	0.00	0.00	0.00	405,503.67
Expenses	0.00	0.00	0.00	0.00	0.00	62,331.78	0.00	0.00	0.00	62,331.78
Other *	0.00	0.00	0.00	0.00	0.00	323,868.63	0.00	0.00	0.00	323,868.63
TOTAL	0.00	26,281.92	8,630.04	370,591.71	0.00	386,200.41	0.00	0.00	0.00	791,704.08
END BALANCE	1,099,794.25	(22,170.15)	391,116.67	22,715,169.71	(2,376,990.20)	5,286,814.50	1,976,191.14	0.00	0.00	29,069,925.91

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS				
OCEAN COUNTY INSURANCE COMMISSION				
ALL FUND YEARS COMBINED				
CURRENT MONTH	November			
CURRENT FUND YEAR	2024			
Description: ID Number: Maturity (Yrs) Purchase Yield: TOTAL for All Accts & instruments		Investors Admin	Investors Claim	Investors Legacy Claims
Opening Cash & Investment Balance	\$29,610,993.70	23,639,594.83	712,518.51	5,258,880.36
Opening Interest Accrual Balance	\$0.00	-	-	-
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$115,255.14	\$92,027.14	\$2,642.65	\$20,585.35
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$115,255.14	\$92,027.14	\$2,642.65	\$20,585.35
9 Deposits - Purchases	\$135,382.09	\$0.00	\$0.00	\$135,382.09
10 (Withdrawals - Sales)	-\$791,704.08	-\$62,331.78	-\$405,503.67	-\$323,868.63
Ending Cash & Investment Balance	\$29,069,926.85	\$23,669,290.19	\$309,657.49	\$5,090,979.17
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$271,639.28	\$40,769.87	\$90,189.08	\$140,680.33
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank	\$29,341,566.13	\$23,710,060.06	\$399,846.57	\$5,231,659.50



OCEAN COUNTY INSURANCE FUND COMMISSION

2025 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	268	\$293,614.07	\$110,597.51	\$183,016.56	62%	\$3,672.14	92%
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
Grand Total	268	\$293,614.07	\$110,597.51	\$183,016.56	62%	\$3,672.14	92%

2024 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	208	\$449,085.62	\$165,071.24	\$284,014.38	63%	\$44,995.53	99%
February	194	\$251,235.84	\$110,133.91	\$141,101.93	56%	\$24,526.72	95%
March	202	\$295,689.60	\$81,791.96	\$213,897.64	72%	\$33,198.18	98%
April	164	\$119,687.51	\$48,975.72	\$70,711.79	59%	\$12,498.40	90%
May	138	\$88,357.44	\$33,328.44	\$55,029.00	62%	\$9,836.25	99%
June	81	\$233,993.52	\$79,701.27	\$154,292.25	66%	\$23,253.75	98%
July	62	\$30,869.26	\$8,316.74	\$22,552.52	73%	\$219.52	98%
August	220	\$649,456.63	\$241,360.94	\$408,095.69	63%	\$41,401.59	93%
September	221	\$233,442.45	\$97,473.97	\$135,968.48	58%	\$3,980.59	96%
October	198	\$457,103.34	\$152,555.84	\$304,547.50	67%	\$15,184.20	92%
November	190	\$169,049.07	\$75,193.59	\$93,855.48	56%	\$16,893.99	91%
December	96	\$356,992.63	\$60,611.67	\$296,380.96	83%	\$2,589.44	95%
Grand Total	1974	\$3,334,962.91	\$1,154,515.29	\$2,180,447.62	65%	\$228,578.16	95%



**OCEAN COUNTY – LEGACY
2025 CUMULATIVE SAVINGS SUMMARY**

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	65	\$186,341.50	\$38,142.96	\$148,198.54	80%	\$1,041.39	85%
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
Grand Total	65	\$186,341.50	\$38,142.96	\$148,198.54	80%	\$1,041.39	85%

2024 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	26	\$128,021.64	\$27,055.70	\$100,965.94	79%	\$14,981.11	99%
February	8	\$11,018.52	\$3,098.43	\$7,920.09	72%	\$1,276.19	100%
March	19	\$9,529.58	\$5,211.14	\$4,318.44	45%	\$663.35	92%
April	64	\$463,665.03	\$137,897.36	\$325,767.67	70%	\$51,052.14	78%
May	41	\$53,523.48	\$16,801.92	\$36,721.56	69%	\$3,777.96	90%
June	28	\$174,935.11	\$79,418.79	\$95,516.32	55%	\$6,440.41	93%
July	42	\$164,491.44	\$32,285.44	\$130,206	79%	\$21,023.94	100%
August	82	\$161,860.88	\$39,126.62	\$122,734.26	76%	\$8,645.29	87%
September	46	\$114,835.92	\$55,736.25	\$590,99.67	51%	\$3,200.12	89%
October	38	\$89,555.91	\$12,193.82	\$77,362.09	86%	\$4,425.36	92%
November	73	\$114,401.57	\$30,563.63	\$83,837.94	73%	\$15,090.83	92%
December	59	\$65,159.38	\$15,879.69	\$49,279.69	76%	\$2,644.63	88%
Grand Total	526	\$1,550,998.46	\$455,268.79	\$1,034,630.00	67%	\$133,221.33	92%



Top 10 Providers

1/1/2025 – 1/31/2025

OCEAN COUNTY INSURANCE FUND COMMISSION

Provider	Bill Count	Allowed Amount
ORTHO NJ LLC	37	\$8,393.45
WORK COMP PSYCH NET	16	\$5,360.00
KESSLER INSTITUTE FOR REHAB INC	25	\$4,898.00
MATTHEW J PITERA MD PA	13	\$4,850.00
HACKENSACK MERIDIAN TEAM HEALTH	26	\$4,144.66
Home Care Connect LLC	8	\$3,074.27
REHAB CLINICS (SPT) NOVACARE	31	\$3,015.13
ATLANTICARE PHYSICIAN GROUP	10	\$1,782.62
ATLANTIC RADIOLOGISTS PROFESSIONAL	8	\$1,308.33
AWANI KUMAR MD	13	\$944.94
Grand Total	187	\$37,771

COUNTY OF OCEAN LEGACY

Provider	Bill Count	Allowed Amount
PHYSICIANS SURGERY CENTER, SF	1	\$14,256.00
NORTHERN MONMOUTH REGIONAL SURG CTR	2	\$5,690.00
ORTHO NJ LLC	18	\$3,807.94
LAKEWOOD SURGERY CENTER	1	\$3,414.00
SOUTH JERSEY REHAB & SPINE INC	3	\$2,511.58
ATLANTICARE SURGERY CENTER	1	\$1,367.34
KESSLER INSTITUTE FOR REHAB INC	7	\$1,300.00
SHREWSBURY AMBULATORY ANESTHES	2	\$1,200.00
ONE CALL MEDICAL INC	4	\$1,160.00
TWIN BORO PHYSICAL THERAPY	11	\$955.00
Grand Total	50	\$35,662



OCEAN COUNTY INSURANCE FUND COMMISSION
All Workers' Compensation Claims Reported By Claim Type

2025	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	2	18	0	20
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				
Grand Total				

2024	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	7	10	0	17
February	4	20	1	25
March	6	15	1	22
April	0	6	3	9
May	4	11	3	18
June	4	21	1	26
July	2	10	1	13
August	1	9	7	17
September	3	15	0	18
October	2	13	1	16
November	2	7	0	9
December	3	7	0	10
Grand Total	38	144	18	200

SAFETY DIRECTOR REPORT

OCEAN COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners

FROM: J.A. Montgomery Consulting, Safety Director

DATE: February 12, 2025

DATE OF MEETING: February 20, 2025

OCIFC SERVICE TEAM

Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213	Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18 th Floor Camden, NJ 08102 P.O. Box 99106 Camden, NJ 08101	Glenn Prince, Associate Public Sector Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949
Michael Brosnan Law Enforcement Consultant Office: 732-736-5243 Cell # 732-232-8515 mbrosnan@jamontgomery.com		Natalie Dougherty, Senior Risk Operations Analyst ndougherty@jamontgomery.com Office: 856-552-4738

JANUARY – FEBRUARY 2025

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **January 9:** Attended the OCIFC Claims Committee meeting.
- **January 10:** Conducted a Loss Control Survey at the OCBOH.
- **January 16:** Attended the OCIFC meeting.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **February 13:** Plan to attend the OCIFC Claims Committee meeting.
- **February 20:** Plan to attend the OCIFC meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - JAM SD Bulletin: PEOSH Recording and Reporting Occupational Injuries and Illnesses – January 13.

- NJCE JIF – JAM SD Bulletin: CDL Drivers: Checking Driving Histories and Annual Program Review - Best Practices - February 3.
- NJCE JIF - JAM SD Bulletin: PEOSH Most Cited Standards from Oct. 1st – Dec. 31st in 2024 – February 11.

NJCE LIVE SAFETY TRAINING

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the MSI-NJCE Expos and are scheduled throughout New Jersey in 2025 - [2025 Expo Training Schedule Flyer](#).

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. *(February thru April 2025 Live Training Schedules and Registration Links are attached).*

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

NEW! NJCE LIVE GROUP SIGN IN SHEET SUBMISSION FOR 2025:

NJCE LMS Training Administrators and Supervisors: NJCE and JA Montgomery Consulting are excited to announce the New, streamlined process for submitting NJCE LIVE Group Sign-in Sheets following the completion of a course via Zoom.

Starting January 1, 2025

Please Note: The Group Sign in Sheet only needs to be completed and submitted if the Training was done in a Group Setting and should not be completed if the user logged in on their own and viewed the training.

To submit the NJCE LIVE Group Sign-in Sheet you will click on the [NJCE LIVE Group Sign-in Sheet](#) link or QR Code and complete the form with your groups' information.



Please Submit Within 24 Hours

In addition, the [NJCE LIVE Group Sign-in Sheet](#) link and QR Code are available on the [NJCE LIVE Monthly Training Schedules](#) and in the [NJCE Learning Management System](#) (click the Folders tab, and then the Group Sign-in Sheet folder to access the link).

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the [NJCE Leadership Academy](#) for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- June 1 - 22, 2025 (Start Date: July 1, 2025)

The Registration link will be available for completion during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

Please Note: If a class link is not present on the Live Monthly Training Schedules the class may not be offered/available yet so please check back (class schedules are released two months out).

The Leadership Academy Self- Assessment Form will be distributed to registrants electronically at the beginning of the year (end of January). The Safety Leadership Plaques will be distributed shortly thereafter. For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



New NJCE Learning Management System (LMS)

The New NJCE LMS (BIS) launched on May 1st. J.A. Montgomery has uploaded LMS FAQ's, video tutorials to <https://njce.org/safety/>. If you have any questions or need further assistance, please contact Natalie Dougherty ndougherty@jamontgomery.com.

J.A. Montgomery

CONSULTING

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website ([NJCE LIVE Monthly Training Schedules](https://njce.org/safety)).

*** In-Person Training:** Being held via the MSI-NJCE Expo. Expos are scheduled throughout the state and are for training programs that are not available virtually.

**** PLEASE NOTE (Zoom Meeting Format): No Group Attendance for these training classes. Each Student MUST have access to a computer or device with a working Camera and Microphone.**

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety>.

NOTE: If a class registration link is not taking you to a registration page for completion it means that the class was either cancelled or the class is full, Thank you.

February thru April 2025 Safety Training Schedule
Click on the "Training Topic" to Register and for the Course Description

DATE	TRAINING TOPIC	TIME
2/18/25	Preparing for the Unspeakable	9:00 - 10:30 am
2/18/25	Ladder Safety/Walking & Working Surfaces	12:30 - 2:30 pm
2/19/25	Confined Space Entry	7:30 - 10:30 am
2/19/25	Fire Extinguisher Safety	11:00 - 12:00 pm
2/19/25	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	1:00 - 2:30 pm
2/19/25	Asbestos Awareness	1:00 - 3:00 pm
2/20/25	Fire Safety	8:30 - 9:30 am
2/20/25	Introduction to Communication Skills**	10:00 - 12:00 pm
2/20/25	Lock Out/Tag Out (Control of Hazardous Energy)	10:00 - 12:00 pm
2/20/25	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
2/21/25	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
2/21/25	Bloodborne Pathogens	1:00 - 2:00 pm
2/24/25	Playground Safety Inspections	8:30 - 10:30 am
2/24/25	Public Employers: What You Need to Know**	9:00 - 10:30 am
2/24/25	Chainsaw Safety	1:00 - 2:00 pm
2/25/25	Snow Plow/Snow Removal Safety	8:30 - 10:30 am
2/25/25	Flagger Skills and Safety	11:00 - 12:00 pm
2/25/25	Personal Protective Equipment	2:30 - 4:30 pm
2/26/25	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
2/26/25	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
2/26/25	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
2/27/25	Confined Space Entry	8:30 - 11:30 am
2/27/25	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
2/28/25	Microlearning Theory and Practice**	8:30 - 10:30 am
2/28/25	Indoor Air Quality Designated Person Training**	11:00 - 12:00 pm
2/28/25	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm

3/3/25	Personal Protective Equipment	8:30 - 10:30 am
3/3/25	Bloodborne Pathogens	11:00 - 12:00 pm
3/3/25	Fire Safety	1:00 - 2:00 pm
3/4/25	Hoists, Cranes, and Rigging	8:30 - 10:30 am
3/4/25	CDL Entry Level Driver Training Train-the-Trainer Program**	9:00 - 10:30 am
3/4/25	Hazard Communication/Globally Harmonized System (GHS)	2:30 - 4:00 pm
3/5/25	Hearing Conservation	8:30 - 9:30 am
3/5/25	Ladder Safety/Walking & Working Surfaces	10:00 - 12:00 pm
3/5/25	First Responders: Traffic Incident Management	1:00 - 5:00 pm
3/6/25	Sanitation and Recycling Safety	7:30 - 9:30 am
3/6/25	Mower Safety	10:00 - 11:00 am
3/6/25	Chainsaw Safety	1:00 - 2:00 pm
3/7/25	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
3/10/25	Lock Out/Tag Out (Control of Hazardous Energy)	8:00 - 10:00 am
3/10/25	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
3/11/25	Preparing for First Amendment Audits	9:00 - 11:00 am
3/11/25	Implicit Bias in the Workplace	1:00 - 2:30 pm
3/12/25	Confined Space Entry	8:30 - 11:30 am
3/12/25	Understanding Cannabis: Integral To Injury Prevention and Employee Wellness	9:00 - 10:30 am
3/12/25	Flagger Skills and Safety	1:00 - 2:00 pm
3/13 - 3/14/25	NJCE Leadership Skills for Supervisors Workshop – TWO DAY (Cape May)*	9:00 - 3:30 pm w/lunch brk
3/13/25	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
3/13/25	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
3/14/25	Fire Safety	8:00 - 9:00 am
3/14/25	Fire Extinguisher Safety	9:30 - 10:30 am
3/14/25	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
3/17/25	NJCE Expo 2025: Excavation, Trenching, and Shoring (Cape May) *	8:30 - 12:30 pm
3/17/25	NJCE Expo 2025: Fast Track to Safety (HazCom, BBP, Fire Safety, Driving Safety) (Cape May)	8:30 - 12:30 pm
3/17/25	NJCE Expo 2025: Flagger and Work Zone Safety (Cape May) *	8:30 - 12:30 pm
3/17/25	NJCE Expo 2025: Practical Leadership - 21 Irrefutable Laws (Cape May) *	8:30 - 11:30 am
3/18/25	Bloodborne Pathogens	8:30 - 9:30 am
3/18/25	Work Zone Training for Police Officers - Initial Course	9:00 - 1:00 pm
3/18/25	Hearing Conservation	10:00 - 11:00 am
3/18/25	Introduction to Understanding Conflict**	1:00 - 3:00 pm
3/19/25	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
3/19/25	Flagger Skills and Safety	11:00 - 12:00 pm
3/19/25	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
3/20 - 3/21/25	NJCE Leadership Skills for Supervisors Workshop – TWO DAY (Union)*	9:00 - 3:30 pm w/lunch brk
3/20/25	Shop and Tool Safety	7:30 - 8:30 am
3/20/25	Personal Protective Equipment	9:00 - 11:00 am
3/21/25	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
3/21/25	Lock Out/Tag Out (Control of Hazardous Energy)	2:30 - 4:30 pm
3/24/25	Driving Safety Awareness	1:00 - 2:30 pm
3/25/25	Accident Investigation**	9:00 - 11:00 am
3/25/25	Fall Protection Awareness	1:00 - 3:00 pm
3/26/25	Confined Space Entry	8:30 - 11:30 am

3/26/25	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
3/26/25	Fire Extinguisher Safety	1:00 - 2:00 pm
3/27/25	Mower Safety	8:30 - 9:30 am
3/27/25	Chipper Safety	10:00 - 11:00 am
3/27/25	Bloodborne Pathogens	1:00 - 2:00 pm
3/28/25	Hazard Communication/Globally Harmonized System (GHS)	7:30 - 9:00 am
3/28/25	Ladder Safety/Walking & Working Surfaces	9:30 - 11:30 am
3/28/25	Special Event Management**	1:00 - 3:00 pm
3/31/25	Playground Safety Inspections	8:30 - 10:30 am
4/1/25	Back Safety/Material Handling	9:00 - 10:00 am
4/1/25	Bloodborne Pathogens	10:30 - 11:30 pm
4/1/25	Microlearning Theory and Practice (Zoom Meeting)**	1:00 - 3:00 pm
4/2/25	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
4/2/25	NJCE Expo 2025: Excavation, Trenching, and Shoring (Morris)*	8:30 - 12:30 pm
4/2/25	NJCE Expo 2025: Fast Track to Safety (HazCom, BBP, Fire Safety, Driving Safety) (Morris)*	8:30 - 12:30 pm
4/2/25	NJCE Expo 2025: Flagger and Work Zone Safety (Morris)*	8:30 - 12:30 pm
4/2/25	NJCE Expo 2025: Practical Leadership - 21 Irrefutable Laws (Morris)*	8:30 - 11:30 am
4/2/-4/3/25	NJCE Leadership Skills for Supervisors Workshop - TWO DAY (Middlesex)*	9:00 - 3:30 pm
4/3/25	Mower Safety	7:30 - 8:30 am
4/3/25	Personal Protective Equipment	9:00 - 11:00 am
4/4/25	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
4/4/25	Flagger Skills and Safety	11:00 - 12:00 pm
4/4/25	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
4/7/25	Confined Space Entry	8:30 - 11:30 am
4/7/25	Change: Embracing New Opportunities	1:00 - 2:30 pm
4/7/25	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
4/8/25	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
4/9/25	Bloodborne Pathogens	7:30 - 8:30 am
4/9/25	Hearing Conservation	9:00 - 10:00 am
4/9/25	First Responders: Traffic Incident Management	9:00 - 1:00 pm
4/9/25	Hoists, Cranes, and Rigging	1:00 - 3:00 pm
4/10/25	Implicit Bias in the Workplace	9:00 - 10:30 am
4/10/25	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
4/11/25	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
4/11/25	Shop and Tool Safety	10:30 - 11:30 am
4/11/25	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
4/14/25	Fire Safety	7:30 - 8:30 am
4/14/25	Fire Extinguisher Safety	9:00 - 10:00 am
4/14/25	Dealing with Difficult People and De-Escalation	10:30 - 12:00 pm
4/15/25	Playground Safety Inspections	8:30 - 10:30 am
4/15/25	Ethical Decision Making	9:00 - 11:30 am
4/15/25	Lock Out/Tag Out (Control of Hazardous Energy)	1:00 - 3:00 pm
4/15/25	Work Zone Training for Police Officers - Initial Course	1:00 - 5:00 pm
4/16/25	Chipper Safety	8:30 - 9:30 am
4/16/25	Chainsaw Safety	10:00 - 11:00 am
4/16/25	Heavy Equipment Safety: General Safety	1:00 - 3:00 pm
4/17/25	Driving Safety Awareness	8:30 - 10:00 am
4/17/25	Hearing Conservation	10:30 - 11:30 am

4/17/25	CDL: Supervisors' Reasonable Suspicion**	1:00 - 3:00 pm
4/22/25	Confined Space Entry	8:30 - 11:30 am
4/22/25	NJCE The Power of Collaboration Parts 1 & 2 (Ocean)*	9:00 - 1:00 pm
4/22/25	Fall Protection Awareness	2:30 - 4:30 pm
4/23/25	Personal Protective Equipment	8:30 - 10:30 am
4/23/25	Flagger Skills and Safety	11:00 - 12:00 pm
4/23/25	Introduction to Management Skills**	1:00 - 3:00 pm
4/24/25	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
4/24/25	Protecting Children from Abuse in NJ Local Government	9:00 - 11:00 am
4/24/25	Bloodborne Pathogens	10:30 - 11:30 am
4/24/25	Fire Extinguisher Safety	1:00 - 2:00 pm
4/24 - 4/25/25	NJCE Leadership Skills for Supervisors Workshop - (TWO DAY) (Monmouth)*	9:00 - 3:30 pm w/lunch brk
4/25/25	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
4/25/25	Law Enforcement: Understanding Cannabis: A Must For Every Agencies Officer Safety and Wellness Program	9:00 - 10:30 am
4/25/25	Mower Safety	11:00 - 12:00 pm
4/28/25	Ladder Safety/Walking & Working Surfaces	8:00 - 10:00 am
4/28/25	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
4/28/25	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	2:30 - 5:30 pm
4/30/25	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
4/30/25	Fire Safety	1:00 - 2:00 pm

Zoom Safety Training Guidelines:

Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion. To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. ***This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.***

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancellations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.

- **Group Training Procedures:**

- Please have one person register for the safety training webinar and ensure that person will have access to the webinar link to launch on the day of the class. Please assign someone to complete and submit the group sign-in sheet link within 24 hours after the webinar.
- **NEW - NJCE LIVE GROUP SIGN IN SHEET SUBMISSION FOR 2025:**

NJCE LMS Training Administrators and Supervisors: NJCE and JA Montgomery Consulting are excited to announce the New, streamlined process for submitting NJCE LIVE Group Sign-in Sheets following the completion of a course via Zoom.

Starting January 1, 2025

Please Note: The Group Sign in Sheet only needs to be completed and submitted if the Training was done in a Group Setting and should not be completed if the User logged in on their Own and viewed the training.

To submit the NJCE LIVE Group Sign-in Sheet you will click on the [NJCE LIVE Group Sign-in Sheet](#) link or QR Code and complete the form with your groups' information.



RESOLUTION NO. 21-25

**OCEAN COUNTY INSURANCE FUND COMMISSION
RESOLUTION FOR CLOSED SESSION**

WHEREAS, Section 8 of the Open Public Meetings Act, Chapter 231, P.L. 1975 permits the exclusion of the public from a meeting in certain circumstances; and

WHEREAS, this public body is of the opinion that such circumstances presently exist; now, therefore,

BE IT RESOLVED by the Ocean County Insurance Fund Commission, County of Ocean, State of New Jersey, as follows:

1. The public shall be excluded from discussion of the hereinafter-specified subject matter.
2. The general nature of the subject matter to be discussed:

LITIGATION MATTERS

3. It is anticipated at this time that the above subject matter will be made public when the members of the Ocean County Insurance Fund Commission have made final determination.
4. This resolution shall take effect immediately.

ADOPTED: February 20, 2025

ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE-CHAIRPERSON

Appendix I

Minutes

**OCEAN COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – January 16, 2025
10:00 a.m.**

Meeting was called to order by Chair Greitz. Chair Greitz read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Robert A. Greitz	Present
Michael Fiure	Present
Michelle I. Gunther	Present
Frank Sadeghi (Alternate)	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
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Claims Services	Qual-Lynx Claudia Acosta Lisa Gallo
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PERMA Risk Management Services
Shai McLeod
Jennifer Conicella
Kerin Drumheiser

NJCE Underwriting Manager	Conner Strong & Buckelew
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Risk Management Consultant	Conner Strong & Buckelew Carole Mack
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Treasurer	Julie Tarrant
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Attorney	Jack Sahradek, Esq. Laura Benson, Esq.
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Safety Director	J.A. Montgomery Consulting Glenn Prince
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Auditor

ALSO PRESENT:

Antoinette DePaola, Ocean County
Tristin J. Collins, Ocean County
Brian Wilkie, Ocean County Board of Social Services.
Alyssa Fiore, Ocean County Board of Health
Paul Shives, J.A. Montgomery
Gerard Torsiello, PERMA Risk Management Services
Cathy Dodd, PERMA Risk Management Services

CORRESPONDENCE: None**APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF DECEMBER 19, 2024****MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF DECEMBER 19, 2024**

Moved:	Commissioner Gunther
Second:	Commissioner Fiure
Vote:	3 Ayes, 0 Nays

Mr. Fiure asked to take a time out so everyone could introduce themselves to Commissioner Sadeghi and advise their responsibility related to the Commission. Everyone in the room responded and Mr. Fiure asked the individuals participating by Zoom to also provide their information.

Jen Conicella reported she was going to introduce Kerin Drumheiser during the Claims Committee Report. Ms. Conicella said you may recognize Ms. Drumheiser as the NJCE TPA and now she has joined us on the PERMA side. Ms. Conicella stated we were lucky and fortunate to have her on our team, and she brings a wealth of information, and it was great to have her on board.

Mr. Fiure said we were self-insured, and we had our own insurance committee. Any decision that we made would go to the County Commissioners for approval, such as workers' compensation claims. About eight or nine years ago we started exploring the opportunity to join the County JIF which was much like the Municipal JIF's. Mr. Fiure advised it was a way to cost share and minimize expense for injuries. In response to Mr. Fiure's inquiry, Executive Director advised there were (10) ten counties in the NJCE. Mr. Fiure stated the County Commissioners decided for us to join the Commission. Mr. Fiure explained the Commissioners of the Commission now make decisions and County Commissioners no longer have to make decisions. Mr. Fiure said he was a voting member along with Mr. Greitz and Ms. Gunther.

Executive Director provided a brief overview of the knowledge and expertise of the claims team and said the program has available all the insurance you might need except for a bond. Ms. Acosta explained the repricing of the medical bills within the Qual Lynx network.

Executive Director reported there was a Commissioner Orientation Power Point Presentation available he could send to Mr. Sadeghi. Executive Director stated he would have it updated and sent and then schedule a separate phone call or virtual meeting.

Mr. Fiure noted that Jack Kelly was the representative for Ocean County who attends the NJCE meetings. After a brief discussion it was determined that the representative for the NJCE was appointed by the County Commissioners.

SAFETY AND ACCIDENT REVIEW COMMITTEE: Mr. Prince reported the Safety and Accident Review Committee was scheduled to meet again on March 11 at 1:30 p.m. via zoom. Mr. Prince advised he would coordinate the agenda topics with the Chair. Mr. Prince said we plan to discuss the most commonly cited PEOSH citations at that time for the next quarter as well as promoting all the training opportunities that are available during that time period. Mr. Prince concluded his report unless there were any questions.

CLAIMS COMMITTEE: Chair Greitz explained the Claims Committee meets the second Thursday of every month at 2:00 p.m. and review the actual claims and they are either recommended or not recommended to the Commissioners for approval. The Claims Committee consists of some of the people attending the meeting today. The Mosquito Commission, Board of Health, Board of Social Services and Library all have representatives. Chair Greitz noted he was one of the representatives for the County along with Toni DePaola and Mary Jane Bavais. Chair Greitz said some type of claims reviewed are workers' compensation, slip and fall claims, discrimination or whatever. They are all reviewed by the Claims Committee. Executive Director noted that the Claims Committee reviews the Commission claims but also reviews claims that occurred prior to the Commission which are referred to as legacy claims.

Ms. Conicella reported the Claims Committee met last week and reviewed the PARS. Ms. Conicella asked if anyone had any questions on the claims and requested a motion to accept the Claims Committee's recommendation to approve the claims as presented during the Claims Committee Meeting on January 9 2025.

MOTION TO APPROVE THE PARS AS PRESENTED DURING THE CLAIMS COMMITTEE MEETING OF JANUARY 9, 2025

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Roll Call Vote:	3 Ayes, 0 Nays

EXECUTIVE DIRECTOR REPORT:

Reorganization Resolutions: Executive Director advised today was the Reorganization Meeting of the Commission. Executive Director said the OCIFC was required to reorganize at the January Board of Commissioners meeting as per the Commission by Laws. Executive Director referred to the necessary Reorganization Resolutions which were included in the agenda. Executive Director said with the Chairperson's permission, he would review the Resolutions and ask for approval as a consent agenda. Chair Greitz said he agreed.

- Resolution 1-25 Certifying the Appointment of OCIFC Commissioners
- Resolution 2-25 Designating Authorized Depositories for Fund Assets and Establishing Cash Management Plan
- Resolution 3-25 Designating Authorized Signatures for Bank Accounts
- Resolution 4-25 Designating Authorized Signatures for Legacy Bank Account
- Resolution 5-25 Designating Custodian of Records
- Resolution 6-25 Designating Official Newspapers
- Resolution 7-25 Indemnify Ocean County Insurance Fund Commission
- Resolution 8-25 Authorizing Commission Treasurer to Process Contracted Payment and Expenses
- Resolution 9-25 2025 Meeting Schedule

January 16, 2025 Ocean County Insurance Fund Commission OPEN Minutes

Executive Director noted all meetings were scheduled at 10:00 a.m. except for November 21st was scheduled at 1:30 p.m. Executive Director said all meetings were on a Thursday except the June meeting was on a Tuesday and the November meeting on a Friday due to conflicts on the calendar. In response to Executive Director's inquiry the Commissioners did not see any issues with the dates.

Executive Director asked if anyone had any questions on the resolutions and requested a motion.

MOTION TO APPROVE REORGANIZATION RESOLUTIONS NUMBER 1-25 THROUGH 9-25

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Roll Call Vote:	3 Ayes, 0 Nays

2025 PROPERTY AND CASUALTY BUDGET: Executive Director reported at the December 19, 2024 meeting the 2025 Property and Casualty Budget was introduced. Executive Director advised the budget was advertised in the Commission's official newspapers. Executive Director said a copy of that budget was included in Appendix II of the agenda. Executive Director reported today was the Public Hearing for the budget and referred to a copy of the budget in the amount of \$15,669,735 which was included in the agenda. Executive Director explained the budget decreased since introduction due to action taken by the NJCE. The NJCE Finance Committee met on December 30, 2024 to review the final 2025 Budget options and based on a successful excess insurance renewal they recommended to the NJCE Board of Commissioners to amend the 2025 Budget by reducing the property premium line by \$750,000. Executive Director advised this resulted in a modest reduction in the underlying OCIFC Budget. Executive Director said there was also a decrease in the Ancillary Coverages line.

Executive Director stated a copy of the assessments by member entity was also included in the agenda. Executive Director noted in accordance with the Commission's by Laws, the assessment bills would be billed in 3 installments and payable as follows: 40% on 3/15/25, 30% on 5/15/25 and 30% on 10/15/25.

Executive Director asked if anyone had any questions on the budget and requested a motion to open the public hearing.

MOTION TO OPEN THE PUBLIC HEARING ON THE 2025 PROPERTY & CASUALTY BUDGET

Moved:	Commissioner Gunther
Second:	Commissioner Fiure
Roll Call Vote:	3 Ayes, 0 Nays

Executive Director asked if anyone had any questions on the budget and hearing none requested a motion to close the public hearing.

MOTION TO CLOSE THE PUBLIC HEARING

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Roll Call Vote:	3 Ayes, 0 Nays

Executive Director requested a motion to approve Resolution 10-25 which was included in the agenda.

MOTION TO APPROVE RESOLUTION 10-25 ON THE 2025 PROPERTY & CASUALTY BUDGET FOR THE OCEAN COUNTY INSURANCE FUND COMMISSION FOR THE YEAR 2025 IN THE AMOUNT OF \$15,669,735 & CERTIFY THE 2025 ASSESSMENTS

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Roll Call Vote:	3 Ayes, 0 Nays

2025 PROFESSIONAL SERVICES RESOLUTIONS: Executive Director reported at the December 21 Insurance Commission meeting the Commissioners approved one-year appointments for the Commission Attorney, Auditor, Actuary, Treasurer, and Special Conflict/Litigation Services. Executive Director advised the appointment for the Executive Director position was a three-year term. Executive Director referred to copies of the resolutions appointing the 2024 Professional Vendors. Executive Director noted the resolutions were reviewed by the Commission Attorney. Executive Director said with the Chairperson's permission, he would review the Resolutions and ask to approve as a consent agenda. Chair Greitz agreed.

- Resolution 11-25 Appointing Commission Attorney
 - *Berry, Sahradnik, Kotzas & Benson, P.C.*
- Resolution 12-25 Appointing Commission Treasurer
 - *Julie N. Tarrant*
- Resolution 14-25 Appointing Commission Actuary
 - *The Actuarial Advantage*
- Resolution 14-24 Appointing Commission Auditor
 - *Bowman & Company, LLP.*
- Resolution 15-25 Appointing Special Conflict/Litigation Counsel Services
 - *Rothstein, Mandell, Strohm, Halm & Cipriani, P.A.*
 - *Dilworth Paxson LLP*
 - *Apruzzese, McDermott, Mastro & Murphy*
 - *Citta, Holzapfel & Zabarsky*
 - *Sweeney & Sheehan*
 - *Parker McCay, P.A.*
 - *Cleary Jacobbe Alfieri Jacobs, LLC*
- Resolution 16-25 Appointing Risk Manager Consultant
 - *Conner Strong & Buckelew*
 -

A discussion took place in response to Mr. Fiure's inquiry regarding the compensation for the Risk Manager Consultant resolution since it was a three-year appointment. It was recommended that Resolutions 11-25 through Resolution 15-25 be approved and a separate motion for Resolution 16-25 for one year. Resolution 16-25 would be addressed again at the next meeting to discuss the fees for the final 2 years.

MOTION TO APPROVE RESOLUTION 11-25 THROUGH 15-25

Moved:	Commissioner Gunther
Second:	Commissioner Fiure
Roll Call Vote:	3 Ayes, 0 Nays

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MOTION TO APPROVE RESOLUTION 16-25 FOR ONE YEAR SUBJECT TO ADDITIONAL INFORMATION FOR YEAR 2 AND 3, PRICING CAN BE ADDRESSED AT THE NEXT MEETING

Moved: Commissioner Fiure
Second: Commissioner Gunther
Roll Call Vote: 3 Ayes, 0 Nays

CERTIFICATE OF INSURANCE ISSUANCE REPORT: Executive Director referred to a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of December. Executive Director said there were (6) six certificates of insurance issued during the month. Executive Director asked if anyone had any questions and requested a motion to approve.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved: Commissioner Fiure
Second: Commissioner Gunther
Roll Call Vote: 3 Ayes 0 Nays

NJ COUNTIES EXCESS JOINT INSURANCE FUND (NJCE): Executive Director said as noted earlier the NJCE Finance Committee met on December 30 and the NJCE held a special meeting on January 7 to adopt the 2025 Budget. Executive Director reported the NJCE was scheduled to meet again on Thursday, February 27, 2025 at 9:30 A.M. virtual to conduct the 2025 Reorganization.

OCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the October Financial Fast Track was included in the agenda. Executive Director reported as of October 31, 2024 there was a statutory surplus of \$1,040,358. Executive Director said there was a cash balance of \$29,610,993. Executive Director referred to line 10 of the report, “Investment in Joint Venture” and indicated \$464,038 of the surplus was the OCIFC’s share of the NJCE equity.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the November Financial Fast Track for the NJCE was included in the agenda. As of November 30, 2024, the NJCE had a surplus of \$9,491,565. Executive Director noted the total cash amount was \$34,165,619. Executive Director reported line 7 of the report “Dividend” represented the figure released by the NJCE of \$6,707,551. Executive Director asked if there were any questions on the Financial Fast Tracks.

Executive Director asked if anyone had any questions and concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Ms. Tarrant requested a motion to approve the January Bills List Resolution 17-25, in the amount of \$46,937.09.

MOTION TO APPROVE RESOLUTION 17-25 JANUARY BILLS LIST

Moved: Commissioner Fiure
Second: Commissioner Gunther
Roll Call Vote: 3 Ayes, 0 Nays

Ms. Tarrant said as for the financial she would like to wait until December has been completed and do a comparison from the end of 2023 in comparison to 2024 before commenting.

CLAIMS ADMINISTRATOR: Ms. Gallo advised the Managed Care Reports were included in the agenda and took a minute to explain the summaries. Ms. Gallo noted the summaries were sorted out by provider charges for the Insurance Commission and there was a separate report specific to the legacy claims.

Ms. Gallo reviewed the figures for Fund Year 2024 for the Insurance Commission and Legacy Claims as noted below.

Commission	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
Grand Total	1974	\$3,334,962.91	\$1,154,515.29	\$2,180,447.62	65%	\$228,578.16	95%

Legacy	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
Grand Total	526	\$1,550,998.46	\$455,268.79	\$1,034,630.00	67%	\$133,221.33	92%

Ms. Gallo continued to review the Top 10 Providers for Fund Year 2024 and All Workers' Compensation Claims Reported by Claim Type. Ms. Gallo concluded her report unless there were any questions.

NJCE SAFETY DIRECTOR: Mr. Prince advised his report for December through January 2025 was included in the agenda. Mr. Prince reported they included information on the Group Sign in Sheet. Mr. Prince stated all of the training for January, February and March was also included in the agenda. Mr. Prince encouraged all departments to review all of the training opportunities available and any questions should be directed to the Safety Director's Office.

Mr. Prince reported he had an opportunity to meet with our Underwriting Team on Monday regarding Safety Grant funding for 2025 and indicated Safety National, would be contributing \$75,000 and Munich Re would contribute \$15,000 for a total of \$90,000 to utilize for the 2025 Safety Grant. Mr. Prince said any questions should be directed to his office and he would send out a memo electronically which describes the provisions of the grant and some potential items that may be covered to give you some ideas.

Chair Greitz noted they used the grant money in the past for AED's. Mr. Fiure mentioned they are putting blue phones in the County garages now, like safety phones you see on college campuses, and they talked in the past about expanding that reach throughout the downtown campus and this might be an opportunity. It was also discussed doing some kind of touch screen available to people, so they know where they are going.

RISK MANAGERS REPORT: Ms. Mack said she did not have anything new to report at this time.

ATTORNEY: Mr. Sahradnik advised his office worked with Executive Director and his staff with reviewing the package you are acting on today.

Correspondence Made Part of Minutes

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OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT:

MOTION TO OPEN MEETING TO PUBLIC

Motion	Chair Greitz
Second:	Commissioner Fiure
Vote:	3 Ayes, 0 Nays

Seeing no members of the public wishing to speak, Chair Greitz moved a motion to close the public comment portion of the meeting.

MOTION TO CLOSE MEETING TO PUBLIC

Motion	Chair Greitz
Second:	Commissioner Fiure
Vote:	3 Ayes, 0 Nays

There was no need for a closed session, so Chair Greitz asked for a motion to adjourn.

MOTION TO ADJOURN:

Moved:	Commission Fiure
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

MEETING ADJOURNED: 10:50 a.m.

Minutes prepared by: Cathy Dodd, Ass

Appendix II

Plan of Risk Management

Ocean County Insurance Fund Commission

2025 Plan of Risk Management

BE IT RESOLVED by the Insurance Fund Commission's governing body that effective 01/01/2025, the 2025 Plan of Risk Management shall be:

The Perils or Liability to be Insured Against

The Insurance Fund Commission insures the following perils or liability:

1. Workers' Compensation including Employer's Liability
2. Liability including General, Law Enforcement, Automobile, Employee Benefits, Public Officials and Employment Practices Liability
3. Property, Automobile Physical Damage and Boiler & Machinery

The following coverages are provided to the Insurance Commission's member entities by the County's membership in the New Jersey Counties Excess Joint Insurance Fund (NJC):

1. Excess Workers' Compensation including Employers' Liability
2. Excess Liability
 - a. OCUA is not included
3. Excess Property including Boiler & Machinery
 - a. OCUA is not included
4. Crime
 - a. OCUA is not included
5. Pollution Liability
 - a. OCUA and OCBBoH not included
6. Cyber
 - a. OCUA is not included
7. Non-Owned Aircraft Liability
 - a. OCUA is not included
8. Medical Malpractice
 - a. OC, OCBBoSS and OCUA not included
9. Employed Lawyers
 - a. OC, OCBBoSS and OCUA not included
10. Active Assailant
 - a. OCBBoSS only

The Library and Mosquito Commission are included with the County in all of its coverages.

The Limits of Coverage

NOTE: Each Member entity is responsible for paying up to its individual self-insured retention/deductible on the ancillary lines of insurance purchased from the commercial market via the NJC. The above description is a general overview of the coverage and limits provided by the Insurance Fund Commission. The actual terms and conditions are defined in the individual policy documents and this Risk Management Plan. All issues and/or conflicts shall be decided upon by the individual policy documents. Additional limits, sublimits, deductibles, retentions, terms and conditions apply.

1. Workers' Compensation
 - Workers' Compensation: Statutory
 - Employer's Liability: \$26,150,000
 - USL&H and Harbor Marine/Jones Act: Included
2. Liability (General, Automobile, Law Enforcement and Employee Benefits Liability)
 - Limit: \$22,000,000 each / \$22,000,000 aggregate (Automobile unaggregated)
 - a. Personal Injury Protection (PIP): \$15,000
 - b. Underinsured/Uninsured Motorists Liability: \$15,000 / \$30,000 / \$5,000
3. Property including Boiler & Machinery
 - \$260,000,000 Per Occurrence
 - Sublimits:
 - a. Breakdown: \$100,000,000
 - b. Earthquake: \$150,000,000 (Annual Aggregate)
 - c. Flood: \$100,000,000 (Annual Aggregate)
 1. High Hazard Flood: \$75,000,000
 - d. Vehicles: \$10,000,000
 1. Ocean County is excluded
 - e. Garagekeepers Liability: Included
 - f. Working Dogs: \$100,000
 - Property Deductibles
 - a. All Other: \$250,000 per occurrence
 - b. Equipment Breakdown: \$50,000 per occurrence
 - c. Flood, SFHA, Per Location:
 1. Building: Max available NFIP Limit (\$500,000)
 2. Contents: Max available NFIP Limit (\$500,000)
 3. Time Element: \$500,000
 - d. Named Storm:
 1. Property Damage: 1% of the value per Schedule of Values on file with the company for those buildings where the direct physical loss or damage occurred, per occurrence
 2. Time Element: 1% of the full 12 months Gross Earnings or Gross Profit values that would have been earned following the Occurrence by use of the facilities at the Location where the direct physical loss or damage occurred and all other Locations where Time Element loss ensues, per occurrence.
 3. Minimum Deductible: \$500,000 per occurrence
 4. The NJCE provides 4% x 1%, subject to a \$10M aggregate
4. Crime
 - Limit: \$2,000,000
 - Deductible: \$25,000
5. Pollution Liability
 - Limit: \$10,000,000 per claim / \$25,000,000 aggregate
 - Deductible: \$50,000
6. Cyber
 - Please contact your Executive Director of Risk Manager
7. Non-Owned Aircraft
 - Limit: \$9,000,000 CSL for Bodily Injury and Property Damage Liability
 - Medical Expense: \$5,000 each passenger
 - Rotor Wing: \$5,000,000

8. Medical Professional General Liability/Excess Medical Professional
 - Limit per claim/annual aggregate: \$1,000,000/\$3,000,000
 - Excess Limit annual aggregate: \$20,000,000/\$20,000,000
 - Member Entity Retentions GL and PL:
 - a. OCBBoH: \$5,000
9. Employed Lawyers Professional Liability
 - Limit per claim and annual aggregate: \$5,000,000/\$10,000,000
 - Member Entity Self Insured Retentions:
 - a. OCBBoH: \$25,000

If an agent or employee is acting as an agent of the State of New Jersey in the performance of a law enforcement function, and is provided defense and indemnification by the State of New Jersey pursuant to Wright v. State, 169 N.J. 422 (2001), any coverage through the Fund Commission shall be in excess of the State's obligation and the Fund Commission shall not be responsible to contribute to such defense and indemnification.

The amount of risk to be retained by the Insurance Fund Commission (except as noted in Limits of Coverage)

1. Workers' Compensation (all coverages): \$750,000
2. Liability: \$250,000
 - a. Auto Liability: \$250,000
 - i. OCBBoH, PIP: \$249,750
 - b. Employee Benefits Liability: \$250,000
 - i. OCBBoH: \$249,000
 - c. POL/EPL: \$500,000
 - i. POL:
 1. OCBBoH: \$450,000
 2. OCBBoSS: \$490,000
 - ii. EPL:
 1. OCBBoH: \$350,000
 2. OCBBoSS: \$490,000
 - d. Underinsured/Uninsured: \$15,000 / \$30,000 / \$5,000
 - e. Personal Injury Protection: \$250,000
3. Property: \$250,000
 - a. OCBBoH: \$245,000
 - i. Flood (non-SFHA): \$200,000
 - ii. Windstorm: \$200,000 (excess of 1%)
 - iii. Earthquake: \$200,000
 - iv. APD: \$249,000
 - b. OCBBoSS: \$250,000
 - i. APD: \$249,500
 - c. Working Dogs: \$100,000
 - d. Flood, SFHA:
 - i. Building: Max available NFIP Limit (\$500,000)
 - ii. Contents: Max available NFIP Limit (\$500,000)
4. Crime: None
5. Pollution Liability: None
6. Cyber: \$0
7. Non-Owned Aircraft: None

Coverage to be purchased from a commercial insurer

The Insurance Fund Commission does not purchase commercial insurance.

Reinsurance to be purchased

The Insurance Fund Commission does not purchase reinsurance.

The amount of unpaid claims to be established

The general reserving philosophy is to set reserves based upon the probable total cost of the claim at the time of conclusion. Historically, on claims aged eighteen (18) months, the Insurance Fund Commission expects the claims servicing company to set reserves at 85% accuracy. The Insurance Fund Commission also establishes reserves recommended by the Insurance Fund Commission's Actuary for claims that have been incurred but not yet reported so that the Insurance Fund Commission has adequate reserves to pay all claims and allocated loss adjusted expense liability.

Claims reserves are subject to regular review by the Insurance Fund Commission's Executive Director/Administrator, Attorney, Board of Commissioners and claims servicing company. Reserves on large or unusual claims are also subject to review by the claims departments of the commercial insurance companies or reinsurance companies providing primary or excess coverages to the Insurance Fund Commission either directly or through the NJC.

The method of assessing contributions to be paid by each member of the Insurance Fund Commission when applicable

By November 15th of each year, the actuary computes the probable net cost for the upcoming Insurance Fund Commission year by line of coverage and for each prior Insurance Fund Commission year. The Actuary includes all budget items in these computations. The annual assessment of each participating member entity is its pro rata share of the probable net cost of the upcoming Insurance Fund Commission year for each line of coverage as computed by the Actuary.

The calculation of pro rata shares is based on each member's experience modified manual premium for that line of coverage. The Insurance Fund Commission's Governing Body also adopts a capping formula which limits the increase of any member's assessment from the preceding year to the Insurance Fund Commission wide average increase plus a percentage selected by the Governing Body. The total amount of each member's annual assessment is certified by majority vote of the Insurance Fund Commission's Governing Body at least one (1) month prior to the beginning of the next fiscal year.

The Treasurer deposits each member's assessment into the appropriate accounts, including the administrative account, and the claim or loss retention trust Insurance Fund Commission account by Insurance Fund Commission year for each type of coverage in which the member participates.

If a member entity becomes a member of the Insurance Fund Commission or elects to participate in a line of coverage after the start of the Insurance Fund Commission year, such participant's assessments and supplement assessments are reduced in proportion to that part of the year which had elapsed.

The Insurance Fund Commission's Governing Body may by majority vote levy upon the participating member entities additional assessments wherever needed or so ordered by the Commissioner of Insurance to supplement the Insurance Fund Commission's claim, loss retention or administrative accounts to assure the payment of the Insurance Fund Commission's obligations. All supplemental assessments are charged to the participating member entities by applicable Insurance Fund Commission year, and shall be apportioned by the year's assessments for that line of coverage.

Should any member fail or refuse to pay its assessments or supplemental assessments, should the Insurance Fund Commission fail to assess funds required to meet its obligations, the Chairman, or in

the event by his or her failure to do so, the custodian of the Insurance Fund Commission's assets, shall notify the Commissioner of Insurance and the Director of Community Affairs. Past due assessments shall bear interest at the rate established annually by the Insurance Fund Commission's Governing Body.

Procedures governing loss adjustment and legal expenses

The Insurance Fund Commission engages a claims service company to handle all claims. The performance of the claims adjusters is monitored and periodically audited by the Executive Director's office, the Insurance Fund Commission Attorney, the NJC's attorney's office, as well as the claims department of the NJC's major excess insurers (i.e. **Safety National**, Munich, Berkley, Old Republic, Bowhead and **Obsidian** for liability reinsurance; Safety National Casualty Company for workers' compensation). Every three years, the NJC's internal auditors also conduct an audit.

Each member entity is provided with a claims reporting procedure and appropriate forms.

In order to control workers' compensation medical costs, the Insurance Fund Commission has engaged a managed care organization (MCO) *through the claims service company* whose procedures are integrated into the Insurance Fund Commission's claims process.

To provide for quality defense and control costs, the Insurance Commission has established an approved defense attorney panel with firms, which specialize in Title 59 matters. The performance of the defense attorneys is overseen by the Insurance Fund Commission Attorney, as well as, the various firms which audit the claims adjusters.

Procedures for the closure of Insurance Fund Commission years, including the maintenance of all relevant accounting records

Not applicable.

Assumptions and Methodology used for the calculation of appropriate reserves requirements to be established and administered in accordance with sound actuarial principles.

The general approach in estimating the loss reserves of the Insurance Fund Commission is to project ultimate losses for each Insurance Fund Commission year using paid and incurred loss data. Two traditional actuarial methodologies are used: the paid loss development method and the incurred loss development method. From the two different indications resulting from these methods the Insurance Fund Commission Actuary chooses a "select" estimate of ultimate losses. Subtraction of the paid losses from the select ultimate losses yields the loss reserve liability or Insurance Fund Commission funding requirement.

The following is an overview of the two actuarial methods used to project the ultimate losses.

1. Paid Loss Development Method - This method uses historical accident year paid loss patterns to project ultimate losses for each accident year. Because this method does not use case reserve data, estimates from it are not affected by changes in case reserving practices. However, the results of this method are sensitive to changes in the rate of which claims are settled and losses are paid, and may underestimate ultimate losses if provisions are not included for very large open claims.
2. Case Incurred Loss Development Method - This method is similar to the paid loss development method except it uses historical case incurred loss patterns (paid plus case outstanding reserves) to estimate ultimate losses. Because the data used includes case reserve estimates, the results from this method may be affected by changes in case reserve adequacy.

The maximum amount a certifying and approving officer may approve pursuant to N.J.A.C. 11:15-2.22

1. \$25,000 for workers compensation claims
2. \$15,000 for liability claims
3. \$15,000 for auto physical damage claims and \$25,000 for property claims
4. With the advance approval of the Insurance Fund Commission Attorney or Executive Director, the certifying and approving officer may also pay hospital bills if waiting until after the next regularly scheduled Insurance Fund Commission meeting would result in the loss of a discount on such bills. When the certifying and approving officer utilizes this authority, a report shall be made to the Commissioners at their next meeting.

Adopted by the Governing Body this 20 day of February, 2025.

COMMISSION CHAIRPERSON

ATTEST:

COMMISSION VICE CHAIRPERSON