RESOLUTION NO. 26-25

OCEAN COUNTY INSURANCE FUND COMMISSION UTILIZING COUNTY OF OCEAN VENDORS FOR APPRAISAL SERVICES

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter "OCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services and

WHEREAS, the County of Ocean implemented a fair and open process for the procurement of Appraisal Services and

WHEREAS, as a result of this process the County of Ocean appointed Henry J. Mancini & Associates, Inc. and Integra Realty Resources Coastal to provide Appraisal Services on February 5, 2025 for the period of 1/1/2025 through 12/31/25, (QP2025-31) and

WHEREAS, it is in the best interest of the Commission to authorize the use of the firms appointed by the County of Ocean to perform property appraisals for locations between \$500,000 to \$1,000,000 on behalf of the OCIFC and

WHEREAS, the OCIFC 2025 Budget includes \$65,000 for property appraisal services and the New Jersey Counties Excess Joint Insurance Fund (NJCE JIF) will reimburse the OCIFC in an amount up to \$20,000 and

NOW THEREFORE BE IT RESOLVED BY THE Board of Commissioners of the Ocean County Insurance Fund Commission that the Insurance Fund Commission agrees to utilize the appraisal services of Henry J. Mancini & Associates, Inc. and Integra Realty Resources Coastal as approved by the County of Ocean and the OCIFC will be responsible for the associated costs and

BE IT FURTHER RESOLVED that property appraisal assignments will be coordinated and distributed by the Commission Attorney's Office

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on June 17, 2025.

ADOPTED:

BY:

ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHELLE GUNTHER, COMMISSIONER