

**OCEAN COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
THURSDAY, JANUARY 15, 2026
10:00 A.M.**

**ADMINISTRATION BUILDING
ROOM 304
101 HOOPER AVENUE
TOMS RIVER, NJ 08753**

**To attend the meeting via teleconference
Dial 1- 312-626-6799 and enter Meeting ID: 739 426 4615**

OR

Join Zoom Meeting via computer Link

<https://permainc.zoom.us/j/7394264615>

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- (1) Sending sufficient notice herewith to the Asbury Park Press and Atlantic City Press,
- (2) Filing advance written notice of this meeting with the Commissioners of the Ocean County Insurance Fund Commission,
- (3) Posting notice on the Public Bulletin Board of the Office of the County Clerk

**OCEAN COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: January 15, 2026
10:00 A.M.**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: December 18, 2025 Open Minutes.....Appendix I**

- CORRESPONDENCE: None**

- COMMITTEE REPORTS**
 - Safety and Accident Review Committee:Page 2**
 - Claims Committee:Page 3**

- Motion to accept the Claim Committee’s recommendation to approve the claims as presented during the Claims Committee Meeting of 1-08-26 (*Roll call Vote*)**

- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**
 - Executive Director’s Report.....Pages 4-34

- TREASURER – Julie Tarrant**
 - Resolution 16-26 January Bills List – *Motion (Roll Call Vote)*.....Pages 35-36
 - Treasurer’s Reports.....Pages 37-38

- CLAIMS ADMINISTRATOR– QUAL LYNXPages 39-42**

- NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
 - Monthly Report.....Pages 43-50
 - Safety Grant Program.....Pages 51-53

- RISK MANAGERS REPORT – Conner Strong & Buckelew**
 - Monthly Report..... Verbal

- ATTORNEY – Berry, Sahradnik, Kotzas & Benson, P.C.**
 - Monthly Report Verbal

- OLD BUSINESS – Auditor Appointment**

- NEW BUSINESS**

- PUBLIC COMMENT**
 - . *Motion to open the meeting to the public*
 - . *Motion to close the meeting to the public*

- CLOSED SESSION – Payment Authorization Requests (PARS)**
 - Resolution 17-26 Closed Session (if needed)Page 54

MEETING ADJOURNMENT
NEXT SCHEDULED MEETING: February 19, 2026, 10:00 A.M.



2026 Meeting Schedule

Ocean County Insurance Commission

OCIC Safety Committee

Tuesday	03/10/26	1:30 pm
Tuesday	06/09/26	1:30 pm
Tuesday	09/08/26	1:30 pm
Tuesday	12/08/26	1:30 pm

Ocean County Insurance Fund Commission
Claims Committee Meeting Schedule

January 8, 2026

February 12, 2026

March 12, 2026

April 9, 2026

May 14, 2026

June 11, 2026

July 9, 2026

August 13, 2026

September 10, 2026

October 8, 2026

November 12, 2026

December 10, 2026

OCEAN COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: January 15, 2026
Memo to: Commissioners of the Ocean County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

☐ Reorganization Resolutions (Pages 7-18) - The OCIFC is required to reorganize at the January Board of Commissioners meeting as per the Commission By Laws. Listed below are the necessary Reorganization Resolutions which are included in the agenda on pages 7-18. With the Chairperson’s permission, Executive Director will review the Resolutions and ask to approve as a consent agenda. The resolutions were reviewed by the Commission Attorney.

- Resolution 1-26 Certifying the Appointment of OCIFC Commissioners.....**Page 7**
- Resolution 2-26 Designating Authorized Depositories for Fund Assets and**Pages 8-11**
Establishing Cash Management Plan
- Resolution 3-26 Designating Authorized Signatures for Bank Accounts.....**Page 12**
- Resolution 4-26 Designating Authorized Signatures for Legacy Bank Account.....**Page 13**
- Resolution 5-26 Designating Custodian of Records.....**Page 14**
- Resolution 6-26 Designating Official Newspapers and Approving Publication**Page 15**
- Resolution 7-26 Indemnify Ocean County Insurance Fund Commission**Page 16**
- Resolution 8-26 Authorizing Commission Treasurer to Process Contracted..... **Page 17**
Payment and Expenses
- Resolution 9-26 2026 Meeting Schedule**Page 18**

☐ Motion to approve Reorganization Resolutions Number 1-26 through 9-26

☐ 2026 Property and Casualty Budget (Pages 19-21) – At the December 18, 2025 meeting the 2026 Property and Casualty Budget was introduced. In accordance with the regulations, the budget was advertised in the Commission’s official newspapers. The Public Hearing for the budget will be held at this meeting. A copy of the amended budget in the amount of **\$16,026,631** is included in the agenda on page 19. The overall increase from 2025 is \$356,896 or 2.28%.

The proposed budget was decreased by \$105,592 due to the great marketing results of the NJCE’s 2026 renewal. The premiums came in lower than expected and certain enhancements were made to the coverages. The NJCE Board of Commissioners adopted the 2026 Budget at a Special Meeting on January 6, 2026.

The Fund Office is available to discuss the NJCE Budget in more detail.

Also included in the agenda on page 20 is a copy of the assessments by member entity. In accordance with the Commission’s By Laws, the assessment bills will be billed in 3 installments

and payable as follows: 40% on 3/15/26, 30% on 5/15/26 and 30% on 10/15/26. A copy of Resolution 10-26 is included in the agenda on page 21.

- Motion to open the Public Hearing on the 2026 Property & Casualty Budget**
- Discussion of Budget and Assessments**
- Motion to close the Public Hearing**
- Motion to approve Resolution 10-26 Adopting the Property & Casualty Budget for the Ocean County Insurance Fund Commission for the Year 2026 in the amount of \$16,026,631 & Certify the 2026 Assessments**

2026 Professional Services Resolutions (Pages 22-26) – At the December 19 Insurance Commission meeting the Commissioners approved one-year appointments for the Commission Attorney, Auditor, Actuary, Treasurer, and Special Conflict/Litigation Services. The appointment for the Risk Manager Consultant position is for three years. Included in the agenda on pages 22-26 are the resolutions appointing the 2025 Professional Vendors. The resolutions were reviewed by the Commission Attorney. With the Chairperson’s permission, Executive Director will review the Resolutions and ask to approve as a consent agenda:

- Resolution 11-26 Appointing Commission Attorney **Page 22**
 - *Berry, Sahradnik, Kotzas & Benson, P.C.*
- Resolution 12-26 Appointing Commission Treasurer..... **Page 23**
 - *Julie N. Tarrant*
- Resolution 13-26 Appointing Commission Actuary**Pages 24**
 - *The Actuarial Advantage, Inc.*
- Resolution 14-26 Appointing Special Conflict/Litigation Counsel Services **Page 25**
 - *Rothstein, Mandell, Strohm, Halm & Cipriani, P.A.*
 - *Dilworth Paxson LLP*
 - *Apruzzese, McDermott, Mastro & Murphy*
 - *Citta, Holzapfel & Zabarsky*
 - *Sweeney & Sheehan*
 - *Parker McCay, P.A.*
 - *Cleary Giacobbe Alfieri Jacobs, LLC*
- Resolution 15-26 Appointing Third Party Administration Services **Page 26**
 - *Scibal Associates, Inc, dba Qual-Lynx*

- Motion to approve Resolution Numbers 11-26 through 14-26 for a 1-year period**
- Motion to approve Resolution Number 15-26 for a 3-year period**

Certificate of Insurance Issuance Report – There were no certificates requests during the month December.

OCIFC Financial Fast Track (Page 27): Included in the agenda on page 27 is a copy of the Financial Fast Track Report for the month of September. As of **September 30, 2025**, there is a statutory surplus of **\$2,863,203**. Line 11 of the report, “Investment in Joint Venture” is the Ocean County Insurance Fund Commission’s share of the equity in the NJCE. OCIFC’s equity is **\$994,562**. The total cash amount is **\$31,331,814**.

- ❑ **NJCE Property & Casualty Financial Fast Track** - The Financial Fast Track is not available and will appear in the next agenda.
- ❑ **Claims Tracking Reports (Pages 28-29)** – The claims tracking reports are on pages 28-29 of the agenda. The Executive Director will review the Claims Activity Report and Expected Loss Ratio Analysis Report as of September 30, 2025 with the Commission.
- ❑ **NJ Counties Excess Joint Insurance Fund (NJCE) (Pages 30-34)** The NJCE held a special meeting on January 6th to formally adopt their 2026 Budget in the amount of \$43,528,710. This amount represents a reduction of \$1,335,526 from the introduced budget. Included in the agenda on pages 30-34 is a written summary of the meeting along with copies of the budgets and assessments. The NJCE will hold their Reorganization Meeting in person at the Forsgate County Club in Monroe Township on February 26, 2026 at 10:30 a.m.
- ❑ **NJCE 2026 Renewal Overview Webinar** - The Underwriting Manager will hold a webinar to provide a high-level overview of the changes in the 2026 renewal on Tuesday, February 24th at 11 a.m.; a link to register will be distributed.

RESOLUTION NO. 1-26

OCEAN COUNTY INSURANCE FUND COMMISSION

**CERTIFYING THE APPOINTMENT OF
CHAIRPERSON AND VICE CHAIRPERSON**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter "OCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

BE IT RESOLVED by the OCEAN County Insurance Fund Commission that the following persons have been appointed as Chairperson and Vice-Chairperson:

<u>Robert A. Greitz</u>	Chairperson
<u>Michael J. Fiure</u>	Vice Chairperson
<u>Michelle I. Gunther</u>	Commissioner
<u>Frank Sadeghi</u>	Commissioner (Alternate)

BE IT FURTHER RESOLVED, that the Chairperson and Vice Chairperson shall serve through the 2027 reorganization of the Commission and until their successors shall be appointed and qualified.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 15, 2026.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 2-26

OCEAN COUNTY INSURANCE FUND COMMISSION

**DESIGNATING AUTHORIZED DEPOSITORIES FOR COMMISSION ASSETS
AND ESTABLISHING CASH MANAGEMENT PLAN**

BE IT RESOLVED that **Citizens Bank** (formally Investors), is hereby designated as the depository for assets of the Commission; and

BE IT FURTHER RESOLVED that the attached Cash and Investment Management Plan, which includes the designation of authorized depositories, be and is hereby adopted.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 15, 2026.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

OCEAN COUNTY INSURANCE FUND COMMISSION
2026 CASH MANAGEMENT AND INVESTMENT POLICY

1.) **Cash Management and Investment Objectives**

The OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter referred to as the FUND or COMMISSION) objectives in this area are:

- a.) Preservation of capital.
- b.) Adequate safekeeping of assets.
- c.) Maintenance of liquidity to meet operating needs, claims settlements and dividends.
- d.) Diversification of the FUND's portfolio to minimize risks associated with individual investments.
- e.) Maximization of total return, consistent with risk levels specified herein.
- f.) Investment of assets in accordance with State and Federal Laws and Regulations.
- g.) Accurate and timely reporting of interest earnings, gains and losses by line of coverage in each Fund year.
- h.) Where legally permissible, cooperation with other local joint insurance funds, and the New Jersey Division of Investment in the planning and execution of investments in order to achieve economies of scale.
- i.) Stability in the value of the FUND's economic surplus.

2.) **Permissible Investments**

Investments shall be limited to the investments authorized under New Jersey Statutes N.J.S.A. 40A:5-15.1

3.) **Authorized Depositories**

In addition to the above, the FUND is authorized to deposit funds in certificates of deposit and other time deposits in banks covered by the Governmental Unit Depository Protection Act, N.J.S.A. 17:9-14 et seq. (GUDPA).

The FUND is also authorized to invest its assets in the New Jersey Cash Management Fund.

4.) **Authority for Investment Management**

The Treasurer is authorized and directed to make investments, with a maturity of three months or longer, through asset managers that may be selected by the FUND. Such asset managers shall be discretionary trustees of the FUND.

Their actions and decisions shall be consistent with this plan and all appropriate regulatory constraints.

In executing investments, asset managers shall minimize transaction costs by querying prices from at least three (3) dealers and purchasing securities on a competitive basis. When possible, federal securities shall be purchased directly from the US Treasury. Transactions shall not be processed through brokerages, which are organizationally affiliated with the asset manager. Transactions may also be processed through the New Jersey Division of Investment by the Fund's asset managers.

5.) **Preservation of Capital**

Securities shall be purchased with the ability to hold until maturity.

6.) **Safekeeping**

Securities purchased on behalf of the FUND shall be delivered electronically or physically to the FUND's custodial bank, which shall maintain custodial and/or safekeeping accounts for such securities on behalf of the FUND.

7.) **Selection of Asset Managers, Custodial Banks and Operating Banks**

Asset managers, custodial banks and operating banks shall be retained for contract periods of one (1) year. Additionally, the FUND shall maintain the ability to change asset managers and/or custodial banks more frequently based upon performance appraisals and upon reasonable notice and based upon changes in policy or procedures.

8.) **Reporting**

Asset managers will submit written statements to the treasurer and executive director describing the proposed investment strategy for achieving the objectives identified herein. Asset managers shall also submit revisions to strategy when justified as a result of changing market conditions or other factors. Such statements shall be provided to the Treasurer and Executive Director. The statements shall also include confirmation that all investments are made in accordance with this plan. Additionally, the Investment Manager shall include a statement that verifies the Investment Manager has reconciled and determined the appropriate fair value of the Funds portfolio based on valuation guidelines that shall be kept on file in the Executive Director's office.

The Treasurer shall report to the Fund Commissioners at all regular meetings on all investments. This report shall include information on the balances in all bank and investment accounts, and purchases, sales, and redemptions occurring in the prior month.

9.) **Audit**

This plan, and all matters pertaining to the implementation of it, shall be subject to the FUND's annual audit.

10.) **Cash Flow Projections**

Asset maturity decisions shall be guided by cash flow factors payout factors supplied by the Fund Actuary and reviewed by the Executive Director and the Treasurer.

11.) **Cash Management**

All moneys turned over to the Treasurer shall be deposited within forty-eight (48) hours in accordance with N.J.S.A. 40A:5-15.

In the event a check is made payable to the Treasurer rather than the Fund, the following procedure is to be followed:

- a.) The Treasurer endorses the check to the Fund and deposits it into the Fund account.
- b.) The Treasurer notifies the payer and requests that in the future any check be made payable to the Fund.

The Treasurer shall minimize the possibility of idle cash accumulating in accounts by assuring that all amounts in excess of negotiated compensating balances are kept in interest bearing accounts or promptly swept into the investment portfolio.

The method of calculating banking fees and compensating balances shall be documented to the Fund Commissioners by the Treasurer at least annually.

Cash may be withdrawn from investment pools under the discretion of asset managers only to fund operations, claims imprest accounts, or approved dividend payments.

The Treasurer shall escheat to the State of New Jersey checks, which remain outstanding for twelve or more months after the date of issuance. However, prior to implementing such procedures, the Treasurer, with the assistance of the claim's agent, as needed, shall confirm that the outstanding check continues to represent a valid claim against the FUND.

RESOLUTION NO. 3-26

**OCEAN COUNTY INSURANCE FUND COMMISSION
DESIGNATING AUTHORIZED SIGNATURES FOR COMMISSION BANK ACCOUNTS**

BE IT RESOLVED by the Ocean County Insurance Commission (hereinafter the Commission) that all funds of the Commission shall be withdrawn from the official named depositories by check, which shall bear the signatures of at **least two (2)** of the following persons who are duly authorized pursuant to this resolution:

- I. All funds for Administrative Expenses, Reinsurance, Dividends, and Miscellaneous Expenses, shall be withdrawn from the official named Depository which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to resolution.

<u>Robert A. Greitz</u>	Chairperson
<u>Michael J. Fiure</u>	Vice Chairperson
<u>Michelle I. Gunther</u>	Commissioner
<u>Julie Tarrant</u>	Treasurer

- II. All funds for Claims payments shall be withdrawn from the Official Depository(ies) by check, which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to this resolution.

<u>Alice H. Lihou</u>	Qual-Lynx
<u>David S. Ruber</u>	Qual-Lynx
<u>Julie Tarrant</u>	Treasurer

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 15, 2026.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 4-26

**OCEAN COUNTY INSURANCE FUND COMMISSION
DESIGNATING AUTHORIZED SIGNATURES FOR THE LEGACY CLAIM
COMMISSION BANK ACCOUNT**

BE IT RESOLVED by the Ocean County Insurance Commission (hereinafter the Commission) that all funds of the Commission shall be withdrawn from the official named depositories by check, which shall bear the signatures of at **least two (2)** of the following persons who are duly authorized pursuant to this resolution:

- I. All funds for Legacy Claims payments (payments for claims occurring prior to 4/1/21) shall be withdrawn from the Official Depository(ies) by check, which shall bear the signatures of at least two (2) of the following persons, duly authorized pursuant to this resolution.

Alice H. Lihou
David S. Ruber
Julie Tarrant

Qual-Lynx
Qual-Lynx
Treasurer

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 15, 2026.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 5-26

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING AGENT FOR SERVICE OF PROCESS AND CUSTODIAN OF RECORDS
FOR THE COMMISSION
FOR THE YEAR 2026**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the OCIFC has deemed it necessary and appropriate to Re-organize for the 2026 commission year; and

NOW THEREFORE be it resolved by the Ocean County Insurance Fund Commission that **PERMA Risk Management Services** is hereby appointed as agent for service of process upon the OCIFC, at its office located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054 for the year 2026 or until its successor has been appointed and qualified. Said appointment shall be at no cost to the OCIFC.

BE IT FURTHER RESOLVED that PERMA Risk Management Services shall also be the Custodian of Records at no cost to the OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 15, 2026.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 6-26

**OCEAN COUNTY INSURANCE FUND COMMISSION
DESIGNATING OFFICIAL NEWSPAPERS FOR THE COMMISSION AND
APPROVING THE PUBLICATION OF LEGAL NOTICES ON THE COMMISSION
WEBSITE FOR 2026**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the OCIFC has deemed it necessary and appropriate to Re-organize for the 2026 commission year; and

NOW, THEREFORE, BE IT RESOLVED by the Ocean County Insurance Fund Commission, the **Asbury Park Press and Press of Atlantic City** are hereby designated as the official newspapers for the Commission and all official notices required to be published shall be published in said newspapers through March 1, 2026 and

BE IT FURTHER RESOLVED that effective March 1, 2026, the OCIFC will publish all legal notices on its webpage designated for official notices - www.ocifc-nj.org. and said webpage will include a hyperlink to the Secretary of State’s legal notices webpage.

BE IT FURTHER RESOLVED meeting notices must appear not less than forty-eight (48) hours in advance of the meeting and be displayed on the website for no less than one (1) week. Thereafter it can be moved to an archive but must be maintained for at least one (1) year.

BE IT FURTHER RESOLVED for the entire calendar year 2026, Public Agency must publish twice per month on an online news publication, a notice that their legal notices can now be found on the entity/agency website and must include a hyperlink to the same.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 15, 2026.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 7-26

**INDEMNIFYING OCEAN COUNTY INSURANCE FUND COMMISSION
OFFICIALS/EMPLOYEES**

BE IT RESOLVED by the Ocean County Insurance Fund Commission (hereinafter the “Commission”) that Commission elected officials, appointed officials, and employees are hereby indemnified in a manner similar to the provisions of N.J.S.A. 59:10-1, et seq. and 59:10A-1 et seq.; and

BE IT FURTHER RESOLVED that the aforesaid indemnification shall include the reasonable costs of defense; and

BE IT FURTHER RESOLVED that in interpreting the above referenced statutes, all discretion statutorily vested with the State shall be exercised by the Commission, and all discretion vested with the Attorney General shall be exercised by the Commission Attorney, subject to review by the Commission; and

BE IT FURTHER RESOLVED that any employee, inclusive of public officials employed by the Commission, shall be and is hereby indemnified for exemplary or punitive damages resulting from the employee’s civil violation of State or Federal law if, in the opinion of the Commission, the acts committed by the employee, upon which the damages are based, did not constitute actual fraud, actual malice, willful misconduct, or an intentional wrong; and

BE IT FURTHER RESOLVED that the aforesaid indemnification shall include the reasonable costs of defense and shall permanently attach to all acts performed during the calendar year 2026 through 2026 Commission Re-organization, and to all acts performed in all prior years thereto; and

BE IT FURTHER RESOLVED that the Commission may undertake an evaluation of the acts committed by an employee, for the purpose of determining whether the acts constituted actual fraud, actual malice, willful misconduct, or an intentional wrong, at such time as there shall be sufficient factual data available to reach a reasonable determination on the issue, and such determination, based upon the availability of information, may be made either prior to or subsequent to trial or settlement of the matter in question.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 15, 2026.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 8-26

**OCEAN COUNTY INSURANCE FUND COMMISSION
AUTHORIZING COMMISSION TREASURER TO PROCESS
CONTRACTED PAYMENTS AND EXPENSES**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Board of Commissioners has deemed it necessary and appropriate to provide authorization to the Commission Treasurer to pay certain Commission contracted payments and expenses during the month(s) when the Commission does not meet; and

WHEREAS payment by the Commission Treasurer of **contracted payments and expenses** for the month(s) in which the Commission does not meet shall be ratified by the Commission at its next regularly scheduled meeting; now, therefore,

BE IT RESOLVED by the Board of Commissioners of the Ocean County Insurance Fund Commission that the Commission Treasurer is hereby authorized to process the contracted payments and Commission expenses for all months in which the Commission does not meet during the year 2026.

BE IT FURTHER RESOLVED that the Board of Commissioners of the Ocean County Insurance Fund Commission shall ratify the contracted payments and Commission expenses so paid by the Commission Treasurer pursuant to the within Resolution at its next regularly scheduled monthly meeting.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 15, 2026.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 9-26

**OCEAN COUNTY INSURANCE FUND COMMISSION
ESTABLISHING MEETING DATES**

2026 PROPOSED ANNUAL MEETING NOTICE

Pursuant to Chapter 241, Laws of 1975, known as the Open Public Meeting Acts, the following have been **designated as meeting dates** of the Ocean County Insurance Fund Commission at which the business of said Commission may be formally discussed, decided or acted upon.

<u>TIME</u>	<u>DATE</u>	<u>LOCATION</u>	<u>PURPOSE</u>
10:00 AM	January 15, 2026	Administration Building Room 304, 101 Hooper Ave Toms River, NJ 08753	Re-Organization Meeting
10:00 AM	February 19, 2026	“	Regular Meeting
10:00 AM	March 19, 2026	“	Regular Meeting
10:00 AM	April 16, 2026	“	Regular Meeting
10:00 AM	May 21, 2026	“	Regular Meeting
10:00 AM	June 18, 2026	“	Regular Meeting
10:00 AM	July 16 2026	“	Regular Meeting
10:00 AM	August 20 2026	“	Regular Meeting
10:00 AM	September 17, 2026	“	Regular Meeting
10:00 AM	October 15, 2026	“	Regular Meeting
1:30 PM	November 20, 2026	“	Regular Meeting
10:00 AM	December 17, 2026	“	Regular Meeting

Note: All meetings are on Thursday except the November meeting is on Friday.

In addition such other meetings as may be required shall be scheduled and held, but pursuant to and with such additional notice as may be required by statute.

**By: PERMA Risk Management Services
Administrator**

OCEAN COUNTY INSURANCE FUND COMMISSION

Loss Fund Confidence Level at Mid plus \$250,000							
OCEAN COUNTY INSURANCE COMMISSION							
2026 PROPOSED BUDGET : Loss Fund Confidence Level at Mid plus \$250,000							
		Proposed Budget SIR	ANNUALIZED BUDGET FY2025	PROPOSED BUDGET FY2026	Increase/Decrease		
	APPROPRIATIONS				\$	%	
	I. Claims and Excess Insurance						
	Claims						
1	Property	250K	292,000	293,000	1,000	0.34%	
2	Liability	250K	509,000	572,000	63,000	12.38%	
3	Auto	250K	151,000	175,000	24,000	15.89%	
4	Workers' Comp.	750K	9,031,000	9,177,000	146,000	1.62%	
5	Police - Civil Rights		142,000	146,000	4,000	2.82%	
6	POL/EPL		386,000	435,000	49,000	12.69%	
7							
8	Subtotal - Claims		10,511,000	10,798,000	287,000	2.73%	
9							
10	Premiums						
11	CEL JIF		3,991,088	4,043,832	52,744	1.32%	
12							
13	SubTotal Premiums		3,991,088	4,043,832	52,744	1.32%	
14	Total Loss Fund		14,502,088	14,841,832	339,744	2.34%	
15							
16	II. Expenses, Fees & Contingency						
17							
18	Claims Adjustment		33,906	34,584	678	2.00%	
19	Claims Adjustment - County Only		275,804	281,320	5,516	2.00%	
20	Safety Director			-	0	0.00%	
21	General Expense						
22	Exec. Director		182,602	186,254	3,652	2.00%	
23	Actuary		22,153	22,596	443	2.00%	
24	Auditor		13,849	14,126	277	2.00%	
25	Attorney		33,190	33,854	664	2.00%	
26	Treasurer		5,528	5,639	111	2.01%	
27	Property Appraisals		65,000	65,000	0	0.00%	
28							
29	Misc. Expense & Contingency		19,893	20,291	398	2.00%	
30							
31	Total Fund Exp & Contingency		651,925	663,664	11,739	1.80%	
32	Risk Managers		42,472	43,321	849	2.00%	
33							
34	Total Ancilliary Coverages		473,250	477,814	4,564	0.96%	
35							
36	Total FUND Disbursements		15,669,735	16,026,631	356,896	2.28%	
37	Dividend			-			
38	Total Including Dividend		15,669,735	16,026,631	356,896	2.28%	

OCEAN COUNTY INSURANCE COMMISSION
OCEAN COUNTY INSURANCE COMMISSION
2026 PROPOSED ASSESSMENTS -

Member Name	2025			2026			Change \$			Change %		
	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
Ocean County	13,184,793	383,421	13,568,214	13,490,486	397,310	13,887,796	305,693	13,889	319,582	2.32%	3.62%	2.36%
County Proper	12,598,657	335,182	12,933,839	12,891,675	340,366	13,232,041	293,018	5,184	298,202	2.33%	1.55%	2.31%
Library	491,444	9,423	500,867	501,761	8,442	510,203	10,317	(981)	9,336	2.10%	-10.41%	1.86%
Mosquito Commission	94,692	48,239	142,931	97,050	48,502	145,552	2,358	263	2,621	2.49%	0.55%	1.83%
Ocean County Utility Authority	437,099	-	437,099	447,233	-	447,233	10,134	-	10,134	2.32%	0.00%	2.32%
Ocean County Board of Health	709,716	67,020	776,736	726,171	68,345	794,516	16,455	1,325	17,780	2.32%	1.98%	2.29%
Ocean County Board of Social Services	864,877	22,809	887,686	884,929	12,159	897,088	20,052	(10,650)	9,402	2.32%	-46.69%	1.06%
Grand Totals:	15,196,485	473,250	15,669,735	15,548,819	477,814	16,026,633	352,334	4,564	356,898	2.32%	0.96%	2.28%

RESOLUTION NO. 10-26

RESOLUTION AUTHORIZING AND ADOPTING THE 2026 PROPERTY AND CASUALTY BUDGET FOR THE OCEAN COUNTY INSURANCE FUND COMMISSION AND CERTIFYING MEMBER ASSESSMENTS

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION is required under State regulation to adopt an annual budget in accordance with the Fiscal Affairs Law; and

NOW THEREFORE BE IT RESOLVED the appropriations in the total amount of **\$16,026,631** is hereby authorized & approved and assessments for member entities are certified.

ADOPTED by the OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 15, 2026.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 11-26

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING COMMISSION ATTORNEY**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Commission Attorney and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2026 and continuing through and until December 31, 2026.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **Berry, Sahradnik, Kotzas & Benson, P.C.** with terms and conditions as required by the OCIFC with an annual fee for services not to exceed \$33,854 for the period of January 1, 2026 to December 31, 2026. This fee shall not include services rendered in conjunction with pending or anticipated litigation, which shall be billed at the rate of \$195.00 per hour.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, Berry, Sahradnik, Kotzas & Benson, P.C. acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 15, 2026.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 12-26

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING COMMISSION TREASURER**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Commission Treasurer and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2026 and continuing through and until December 31, 2026.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **Julie N. Tarrant** with terms and conditions as required by the OCIFC with an annual fee of \$5,639 for the period of January 1, 2026 to December 31, 2026.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, Julie N. Tarrant, acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 15, 2026.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 13-26

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING COMMISSION ACTUARY**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Commission Actuary and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2026 and continuing through and until December 31, 2026. This appointment includes providing loss fund assessment allocation(s) by line of coverage for the Commission’s constituent members. The allocation would reflect the members’ exposures and experience for the period of January 1, 2026 through December 31, 2026 and for the self-insurance program prior to the establishment of the Commission on April 1, 2021.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **The Actuarial Advantage, Inc.** with terms and conditions as required by the OCIFC with an annual fee of \$22,596 for the period of January 1, 2026 to December 31, 2026.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, The Actuarial Advantage, Inc. acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 15, 2026.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 14-26

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING SPECIAL CONFLICT/LITIGATION COUNSEL SERVICES**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award professional service agreements in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Special Conflict/Litigation Counsel Services, on a where and as needed basis, and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2026 and continuing through and until December 31, 2026.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and the below listed law firms with terms and conditions as required by the OCIFC with an hourly rate set by the Fund Commission at the rate of \$195.00 per hour for the period of January 1, 2026 to December 31, 2026.

- Rothstein, Mandell, Strohm, Halm & Cipriani, P.A.
- Dilworth Paxson LLP
- Apruzzese, McDermott, Mastro & Murphy
- Citta, Holzapfel & Zabarsky
- Sweeney & Sheehan
- Parker McCay, P.A.
- Cleary Giacobbe Alfieri Jacobs, LLC

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, the above listed law firms acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 15, 2026.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

RESOLUTION NO. 15-26

**OCEAN COUNTY INSURANCE FUND COMMISSION
APPOINTING THIRD PARTY ADMINISTRATION SERVICES**

WHEREAS, the OCEAN COUNTY INSURANCE FUND COMMISSION (hereinafter “OCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of said Commission have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services

WHEREAS, the Commissioners of said Commission resolve to award a professional service agreement in accordance with a fair and open process pursuant to N.J.S.A. 19:44a-20.4 et. Seq.: and

WHEREAS, the Ocean County Insurance Fund Commission has previously advertised and published an RFQ for the position of Third-Party Administration Services and the Commissioners having duly reviewed and considered all responses to said RFQ; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of the OCIFC the following appointment award is for the period commencing on January 1, 2026 and continuing through and until December 31, 2028 for services.

BE IT FURTHER RESOLVED by the Commissioners that the OCIFC is hereby authorized to execute a contract between the OCIFC and **Scibal Associates, Inc. dba as Qual-Lynx** with terms and conditions as required by the OCIFC with an annual fee of \$315,904 for the period of January 1, 2026 to December 31, 2026. The annual fee for the calendar years 2027 and 2028, respectively, the aforesaid rate shall be increased by the percentage of increase determined for purposes of determining Social Security increases for that calendar year. This amount shall be rounded off to the nearest dollar.

BE IT FURTHER RESOLVED by the Commissioners of said OCIFC, Scibal Associates, Inc. dba as Qual-Lynx LLP, acting as a “servicing organization” as defined in the OCIFC’s rules and regulations shall execute said contract prepared by the OCIFC and supply any surety bond along with errors and omissions coverage if required by law or deemed necessary in the sole discretion of OCIFC.

ADOPTED by THE OCEAN COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 15, 2026.

ADOPTED:

BY: _____
ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE CHAIRPERSON

OCEAN COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF September 30, 2025				
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1. UNDERWRITING INCOME	1,306,121	11,755,088	48,399,418	60,154,506
2. CLAIM EXPENSES				
Paid Claims	463,909	5,825,507	12,067,258	17,892,765
Case Reserves	(30,638)	519,234	11,089,133	11,608,367
IBNR	(225,000)	1,492,359	14,979,288	16,471,647
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	130,481	(189,158)	(2,608,769)	(2,797,926)
TOTAL CLAIMS	338,752	7,647,942	35,526,910	43,174,853
3. EXPENSES				
Excess Premiums	372,338	3,351,041	12,469,966	15,821,007
Administrative	71,046	486,407	1,872,497	2,358,904
TOTAL EXPENSES	443,383	3,837,448	14,342,463	18,179,911
4. UNDERWRITING PROFIT (1-2-3)	523,985	269,698	(1,469,955)	(1,200,257)
5. INVESTMENT INCOME	101,801	934,309	2,134,589	3,068,898
6. PROFIT (4 + 5)	625,786	1,204,007	664,634	1,868,640
7. CEL APPROPRIATION CANCELLATION	0	0	0	0
8. DIVIDEND INCOME	0	0	0	0
9. DIVIDEND EXPENSE	0	0	0	0
10. SURPLUS TRANSFER	0	0	0	0
11. INVESTMENT IN JOINT VENTURE	0	303,175	691,387	994,562
12. SURPLUS (6 + 7 + 8 - 9 + 10 + 11)	625,786	1,507,182	1,356,021	2,863,203
SURPLUS (DEFICITS) BY FUND YEAR				
Legacy Account	5,779	84,963	414,016	498,979
2021	200,677	958,933	(3,700,148)	(2,741,215)
2022	(85,801)	(951,635)	(780,078)	(1,731,713)
2023	123,067	53,184	3,409,900	3,463,084
2024	129,312	391,623	2,012,329	2,403,952
2025	252,752	970,113		970,113
TOTAL SURPLUS (DEFICITS)	625,786	1,507,182	1,356,019	2,863,201
TOTAL CASH				31,331,814
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2021				
Paid Claims	23,014	1,005,395	5,145,063	6,150,458
Case Reserves	(25,116)	(1,303,239)	3,969,734	2,666,495
IBNR	(263,669)	(795,535)	2,048,135	1,252,599
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	66,708	215,393	(610,181)	(394,788)
TOTAL FY 2021 CLAIMS	(199,062)	(877,986)	10,552,751	9,674,765
FUND YEAR 2022				
Paid Claims	79,548	2,065,531	4,595,508	6,661,039
Case Reserves	42,671	(476,634)	4,144,943	3,668,310
IBNR	(58,289)	(505,552)	2,085,455	1,579,903
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	42,817	105,787	(598,527)	(492,740)
TOTAL FY 2022 CLAIMS	106,748	1,189,133	10,227,379	11,416,512
FUND YEAR 2023				
Paid Claims	66,986	752,295	1,585,196	2,337,491
Case Reserves	(14,983)	320,949	1,656,952	1,977,902
IBNR	(193,061)	(859,128)	3,529,260	2,670,132
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	42,514	78,814	(517,696)	(438,882)
TOTAL FY 2023 CLAIMS	(98,543)	292,931	6,253,712	6,546,643
FUND YEAR 2024				
Paid Claims	173,264	1,210,207	741,491	1,951,698
Case Reserves	(53,811)	915,111	1,317,503	2,232,614
IBNR	(267,997)	(2,345,771)	7,316,438	4,970,668
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	45,959	164,637	(882,365)	(717,728)
TOTAL FY 2024 CLAIMS	(102,585)	(55,816)	8,493,068	8,437,252
FUND YEAR 2025				
Paid Claims	121,098	792,078		792,078
Case Reserves	20,601	1,063,047		1,063,047
IBNR	558,014	5,998,344		5,998,344
Excess Insurance Recoverable	0	0		0
Discounted Claim Value	(67,517)	(753,789)		(753,789)
TOTAL FY 2025 CLAIMS	632,195	7,099,680	0	7,099,680
COMBINED TOTAL CLAIMS	338,752	7,647,942	35,526,910	43,174,853

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Ocean County Insurance Commission

CLAIM ACTIVITY REPORT

September 30, 2025

COVERAGE LINE - PROPERTY							
CLAIM COUNT - OPEN CLAIMS							
Year	2021	2022	2023	2024	2025	TOTAL	
August-25	0	0	0	0	4	4	
September-25	0	0	0	0	0	0	
NET CHGE	0	0	0	0	-4	-4	
Limited Reserves							\$0
Year	2021	2022	2023	2024	2025	TOTAL	
August-25	\$0	\$0	\$0	\$0	\$11,226	\$11,226	
September-25	\$0	\$0	\$0	\$0	\$105,749	\$105,749	
NET CHGE	\$0	\$0	\$0	\$0	\$94,523	\$94,523	
Ltd Incurred	\$0	\$160,526	\$6,710	\$10,396	\$0	\$177,632	
COVERAGE LINE - GENERAL LIABILITY							
CLAIM COUNT - OPEN CLAIMS							
Year	2021	2022	2023	2024	2025	TOTAL	
August-25	3	76	18	44	50	191	
September-25	3	80	17	38	58	196	
NET CHGE	0	4	-1	-6	8	5	
Limited Reserves							\$9,877
Year	2021	2022	2023	2024	2025	TOTAL	
August-25	\$85,444	\$381,231	\$630,253	\$593,056	\$90,770	\$1,780,753	
September-25	\$55,166	\$545,543	\$653,918	\$582,076	\$99,196	\$1,935,898	
NET CHGE	(\$30,279)	\$164,312	\$23,665	(\$10,980)	\$8,427	\$155,144	
Ltd Incurred	\$385,620	\$824,373	\$748,021	\$610,847	\$610,847	\$3,179,708	
COVERAGE LINE - AUTO LIABILITY							
CLAIM COUNT - OPEN CLAIMS							
Year	2021	2022	2023	2024	2025	TOTAL	
August-25	0	1	0	3	10	14	
September-25	0	1	0	3	9	13	
NET CHGE	0	0	0	0	-1	-1	
Limited Reserves							\$8,524
Year	2021	2022	2023	2024	2025	TOTAL	
August-25	\$0	\$0	\$0	\$44,295	\$29,299	\$73,595	
September-25	\$0	\$0	\$0	\$81,295	\$29,523	\$110,818	
NET CHGE	\$0	\$0	\$0	\$37,000	\$224	\$37,224	
Ltd Incurred	\$67,529	\$268,072	\$7,716	\$97,633	\$97,633	\$538,583	
COVERAGE LINE - WORKERS COMP.							
CLAIM COUNT - OPEN CLAIMS							
Year	2021	2022	2023	2024	2025	TOTAL	
August-25	38	57	33	55	90	273	
September-25	38	56	33	55	90	272	
NET CHGE	0	-1	0	0	0	-1	
Limited Reserves							\$34,364
Year	2021	2022	2023	2024	2025	TOTAL	
August-25	\$2,759,859	\$3,286,795	\$1,269,610	\$1,594,926	\$622,260	\$9,533,450	
September-25	\$2,765,022	\$3,165,981	\$1,272,340	\$1,522,842	\$620,928	\$9,347,114	
NET CHGE	\$5,163	(\$120,814)	\$2,731	(\$72,084)	(\$1,332)	(\$186,336)	
Ltd Incurred	\$8,280,842	\$8,382,457	\$3,049,470	\$3,297,376	\$3,297,376	\$26,307,520	
TOTAL ALL LINES COMBINED							
CLAIM COUNT - OPEN CLAIMS							
Year	2021	2022	2023	2024	2025	TOTAL	
August-25	41	134	51	102	154	482	
September-25	41	137	50	96	157	481	
NET CHGE	0	3	-1	-6	3	-1	
Limited Reserves							\$23,908
Year	2021	2022	2023	2024	2025	TOTAL	
August-25	\$2,845,304	\$3,668,026	\$1,899,863	\$2,232,277	\$753,555	\$11,399,024	
September-25	\$2,820,188	\$3,711,524	\$1,926,258	\$2,186,213	\$855,396	\$11,499,579	
NET CHGE	(\$25,116)	\$43,498	\$26,396	(\$46,064)	\$101,841	\$100,555	
Ltd Incurred	\$8,733,991	\$9,635,429	\$3,811,916	\$4,016,252	\$4,005,856	\$30,203,443	

Ocean County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS
AS OF September 30, 2025

CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

2021	Budget	Current		57	MONTH TARGETED	Last Month		56	MONTH TARGETED	Last Year		45	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-25		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25		Unlimited Incurred	Limited Incurred	Actual 31-Aug-24	
PROPERTY	184,664	0	0	0.00%	100.00%	0	0	0.00%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	541,012	385,620	385,620	71.28%	96.96%	415,620	415,620	76.82%	96.90%	357,985	357,985	66.17%	94.71%
POL/EPL													
AUTO LIABILITY	74,552	67,529	67,529	90.58%	95.43%	67,529	67,529	90.58%	95.15%	67,529	67,529	90.58%	91.45%
WORKER'S COMP	5,014,620	8,510,636	8,280,842	165.13%	99.80%	8,550,982	8,550,982	170.52%	99.77%	8,825,545	8,595,751	171.41%	99.20%
TOTAL ALL LINES	5,814,848	8,963,785	8,733,991	150.20%	99.49%	9,034,131	9,034,131	155.36%	99.45%	9,251,059	9,021,265	155.14%	98.70%
NET PAYOUT %	\$6,193,753				106.52%								

CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

2022	Budget	Current		45	MONTH TARGETED	Last Month		44	MONTH TARGETED	Last Year		33	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-25		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25		Unlimited Incurred	Limited Incurred	Actual 31-Aug-24	
PROPERTY	260,954	160,526	160,526	61.52%	100.00%	160,526	160,526	61.52%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	603,867	824,373	824,373	136.52%	94.71%	645,773	645,773	106.94%	94.32%	803,273	803,273	133.02%	88.03%
POL/EPL	382,687	645,000	645,000	168.55%	94.71%	62,000	62,000	16.20%	94.32%	0	0	0.00%	88.03%
AUTO LIABILITY	132,715	268,072	268,072	201.99%	91.45%	268,072	268,072	201.99%	91.05%	159,580	159,580	120.24%	85.26%
WORKER'S COMP	7,209,432	8,526,146	8,382,457	116.27%	99.20%	8,589,736	8,589,736	119.15%	99.12%	7,048,861	6,905,171	95.78%	97.46%
TOTAL ALL LINES	8,589,655	10,424,118	10,280,429	119.68%	98.59%	9,726,107	9,726,107	113.23%	98.47%	8,011,713	7,868,024	91.60%	96.26%
NET PAYOUT %	\$6,612,120				76.98%								

CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION

2023	Budget	Current		33	MONTH TARGETED	Last Month		32	MONTH TARGETED	Last Year		21	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-25		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25		Unlimited Incurred	Limited Incurred	Actual 31-Aug-24	
PROPERTY	259,000	6,710	6,710	2.59%	100.00%	6,710	6,710	2.59%	100.00%	0	0	0.00%	98.04%
GEN LIABILITY	619,000	748,021	748,021	120.84%	88.03%	713,103	713,103	115.20%	87.24%	281,022	281,022	45.40%	75.57%
POL/EPL	342,000	509,490	509,490	148.97%	88.03%	416,793	416,793	121.87%	87.24%	0	0	0.00%	75.57%
AUTO LIABILITY	120,000	7,716	7,716	6.43%	85.26%	7,716	7,716	6.43%	84.53%	10,203	10,203	8.50%	71.98%
WORKER'S COMP	8,198,000	3,064,014	3,049,470	37.20%	97.46%	3,044,418	3,044,418	37.14%	97.19%	2,603,011	2,588,467	31.57%	90.74%
TOTAL ALL LINES	9,538,000	4,335,950	4,321,405	45.31%	96.42%	4,188,740	4,188,740	43.92%	96.11%	2,894,236	2,879,692	30.19%	89.18%
NET PAYOUT %	\$2,343,504				24.57%								

CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION

2024	Budget	Current		21	MONTH TARGETED	Last Month		20	MONTH TARGETED	Last Year		9	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-25		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25		Unlimited Incurred	Limited Incurred	Actual 31-Aug-24	
PROPERTY	280,797	10,396	10,396	3.70%	98.04%	10,396	10,396	3.70%	97.72%	0	0	0.00%	68.00%
GEN LIABILITY	634,000	610,847	610,847	96.35%	75.57%	620,083	620,083	97.80%	74.17%	174,204	174,204	27.48%	36.00%
POL/EPL	364,000	67,623	67,623	18.58%	75.57%	123,860	123,860	34.03%	74.17%	0	0	0.00%	36.00%
AUTO LIABILITY	134,000	97,633	97,633	72.86%	71.98%	60,600	60,600	45.22%	70.26%	16,029	16,029	11.96%	35.00%
WORKER'S COMP	8,639,000	3,306,750	3,297,376	38.17%	90.74%	3,293,131	3,293,131	38.12%	89.50%	1,309,221	1,299,847	15.05%	33.00%
TOTAL ALL LINES	10,051,797	4,093,249	4,083,875	40.63%	89.19%	4,108,070	4,108,070	40.87%	87.95%	1,499,455	1,490,080	14.82%	34.30%
NET PAYOUT %	\$1,845,838				18.36%								

CURRENT FUND YEAR 2025 -- LOSSES CAPPED AT RETENTION

2025	Budget	Current		9	MONTH TARGETED	Last Month		8	MONTH TARGETED	Last Year		-3	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-25		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25		Unlimited Incurred	Limited Incurred	Actual 31-Aug-24	
PROPERTY	292,000	419,192	419,192	143.56%	68.00%	11,226	11,226	3.84%	61.00%			N/A	N/A
GEN LIABILITY	651,000	128,251	128,251	19.70%	36.00%	117,818	117,818	18.10%	30.00%			N/A	N/A
POL/EPL	386,000	223,400	223,400	57.88%	36.00%	0	0	0.00%	30.00%			N/A	N/A
AUTO LIABILITY	151,000	40,105	40,105	26.56%	35.00%	39,498	39,498	26.16%	30.00%			N/A	N/A
WORKER'S COMP	9,031,000	1,111,273	1,111,273	12.31%	33.00%	1,010,805	1,010,805	11.19%	26.00%			N/A	N/A
TOTAL ALL LINES	10,511,000	1,922,222	1,922,222	18.29%	34.30%	1,179,347	1,179,347	11.22%	27.42%	0	0	N/A	N/A
NET PAYOUT %	\$490,345				4.67%								



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: January 6, 2026
Memo to: Commissioners
Ocean County Insurance Fund Commission
From: Joseph Hrubash, NJCE Executive Director
Subject: NJCE JIF January Report

Executive Directors Report: The following items were discussed:

Finance Sub-Committee: The Finance Sub-Committee met on December 18th following the budget introduction on November 21st:

1. For updates on the excess renewal marketing,
2. Review program enhancements,
3. Provide authorization for the Underwriting Manager to bind coverage effective 1/1/26, and
4. Based on the marketing results to make a recommendation to the Board on a final 2026 budget for adoption.

Copies of the committee's December meeting minutes were submitted for information. Also submitted was the Underwriting Manager's presentation on the excess insurance marketing results.

The Board of Fund Commissioners accepted the recommendations of the Finance Sub-Committee and ratified the following changes/actions made by the Underwriting Manager:

Property: Reduction in the Named Windstorm deductible and cap from 5% and \$10M cap to 2.5% and \$5M cap in the property program.

Excess Liability Structure: Increase in excess liability limits from \$10M x \$12M to \$10M x \$22M. The layer will be on a quota share basis with four carriers.

Cyber: Increased limits from AIG increasing the program limits from \$5M x \$5M to \$5M x \$10M for total limits of \$15M. The additional limit also comes with enhancements such as Cyber Crime Coverage: \$500,000 per claim / \$1,000,000 aggregate excess \$1,000,000 per claim / \$2,000,000 aggregate.

Active Assailant Coverage: Addition of Active Assailant Coverage for all members and member entities of the Fund as applicable, which resulted in an additional premium of \$80,000 (\$155,000 less \$75,000).

The Board of Fund Commissioners accepted all the recommendations of the Finance Sub-Committee and took action to ratify the changes as presented, authorized the Underwriting Manager to bind coverage for 2026 and adopted a resolution authorizing the purchase of excess and ancillary coverages.

2026 Budget: Based on the comprehensive marketing results, the Finance Sub-Committee reviewed and recommended an amended 2026 budget for adoption that included enhanced coverage and various sublimit improvements. The amended 2026 budget reflects a total of \$43,528,710 or a 0.26% increase over the 2025 annualized assessed budget. Following the public hearing, the NJCE Board of Fund Commissioners adopted the

2026 Budget totaling \$43,528,710 and certified the assessments.

2026 Renewal Overview Webinar: The Underwriting Manager will hold a webinar to provide a high-level overview of the changes in the 2026 renewal on Tuesday, February 24th at 11am; a link to register will be distributed.

2026 Reorganization February Meeting: The Fund is scheduled to meet again in-person on Thursday, February 26, 2026, at 10:30am at the Forsgate Country Club in Monroe, NJ to conduct the 2026 Reorganization.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND							
2026 AMENDED INTRODUCED BUDGET -Loss Fund Confidence Based on 7 Year Loss Ratios							
APPROPRIATIONS							
I. Claims and Excess Insurance							
Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2025	Amended Introduced Retentions	Amended Introduced Budget FY2026	Change \$	Change %	
1	Property	750K x 250K *	1,209,130	750K x 250K *	1,132,749	(76,381)	-6.3%
2	Liability	1750x250 **	1,446,138	1750x250 **	1,520,508	74,370	5.1%
3	Auto	1750x250 **	502,265	1750x250 **	531,039	28,774	5.7%
4	Workers' Comp.	Various	3,092,545	Various	3,320,159	227,614	7.4%
5	Workers' Comp. Presumption	600K x 1.15MIL	454,345	600K x 1.15MIL	468,632	14,287	3.1%
6	SBL/EPL		33,076		33,903	827	2.5%
7	PDL/EPL		366,361		436,084	69,723	19.0%
8	Cyber		422,274		422,274		0.0%
9	Loss Fund Contingency		819,440		819,440		0.0%
10	Subtotal - Claims		8,345,573		8,684,788	339,215	4.1%
11	Premiums						
12							
13	Property		12,521,929		10,909,507	(1,612,422)	-12.9%
14	Terrorism		98,363		93,350	(5,013)	-5.1%
15	Equipment Breakdown Cert		459,256		519,534	60,278	13.1%
16	Liability	7MIL x 2MIL	3,978,052	7MIL x 2MIL	4,448,147	470,095	11.8%
17	Excess Liability	10MIL x 10MIL	2,665,026	20MIL x 10MIL	3,948,833	1,283,807	48.2%
18	Workers Comp (Stat x 1MIL)		3,176,908		3,447,165	270,257	8.5%
19	Premium Contingency		3,163,300		3,000,000	(163,300)	-5.2%
20							
21	SubTotal Premiums		26,062,834		26,366,536	303,702	1.2%
22	Total Loss Fund		34,408,407		35,051,324	642,917	1.9%
23							
24	II. Expenses, Fees & Contingency						
25							
26	Claims Adjustment		77,001		78,895	1,894	2.5%
27	Claims Adjustment - Property		204,500		220,000	15,500	7.6%
28	Safety Director		462,809		473,549	10,740	2.3%
29	General Expense						
30	Exec. Director		760,621		778,377	17,756	2.3%
31	Actuary		25,616		26,131	515	2.0%
32	Auditor		19,664		19,664		0.0%
33	Attorney		15,000		15,000		0.0%
34	Treasurer		15,000		15,000		0.0%
35	QPA		6,000		6,000		0.0%
36	Technical Writer		25,499		25,000	(499)	-2.0%
37	Underwriting Manager		500,994		512,690	11,696	2.3%
38	Underwriting Data Consolidation		138,085		151,982	13,897	10.1%
39	Cyber Security Consultant		40,000		40,000		0.0%
40	Payroll Audit		23,727		24,202	475	2.0%
41	Property Appraisals/Reimbursement		102,002		104,045	2,043	2.0%
42	Safety Institute Funding		30,347		20,600	(9,747)	-32.1%
43	Safety Grant Supplement		30,599		31,208	609	2.0%
44							
45	Misc. Expense & Contingency		135,204		137,908	2,704	2.0%
46	Total Fund Exp & Contingency		2,612,668		2,680,251	67,583	2.6%
47	Risk Management Consultant		214,241		220,062	5,821	2.7%
48							
49	Total Self Insured Program		37,235,316		37,951,637	716,321	1.9%
50							
51	Ancillary Coverages		6,182,510		6,065,136	(117,374)	-1.9%
52							
53	Total Including Ancillary Coverages		43,417,826		44,016,772	598,946	1.38%
54	Dividend				(488,063)		
55	Total Proposed Budget		43,417,826		43,528,710	110,884	0.26%
56	* Monmouth County Property retention	500K x 500K		500K x 500K			
57	** ACIC GL/JAL retention	1.5MILx500		1.5MILx500			

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND							
2026 AMENDED INTRODUCED ANCILLARY ONLY BUDGET							
APPROPRIATIONS							
I. Claims and Excess Insurance							
Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2025	Amended Introduced Retentions	Amended Introduced BUDGET FY2026	Change \$	Change %	
1	Ancillary Coverages						
2	POL/EPL	1,783,603		1,728,700	(54,903)	-3.1%	
3	Crime Program	200,765		201,941	1,176	0.6%	
4	Medical Malpractice	1,423,188		1,612,120	188,932	13.3%	
5	Pollution Liability	240,592		247,367	6,775	2.8%	
6	Employed Lawyers Liability	154,450		153,630	(820)	-0.5%	
7	Cyber Liability	5MIL x 5MIL	1,900,614	10MIL x 5MIL	1,531,662	(368,952)	-19.4%
8	Aviation		98,997		95,097	(3,900)	-3.9%
9	Marina Operators Liability		24,280		24,959	679	2.8%
10	Active Assailant		72,285		155,000	82,715	114.4%
11	Supplemental Indemnity WC		24,422		22,602	(1,820)	-7.5%
12	Fiduciary Liab		3,511		3,511		0.0%
13	VET Liability		421		475	54	12.8%
14	Small Craft		8,580		5,623	(2,957)	-34.5%
15	Volunteers Sup Indemnity		2,211		959	(1,252)	-56.6%
16	A&H Fire Trainers		3,635		3,746	111	3.0%
17	Petty Cash Bond		165		165		0.0%
18	Hull & Protection Indemnity Primary		183,914		199,772	15,858	8.6%
19	Aviation & Heliport		60,593		62,808	2,215	3.7%
20	Ancillary Admin		-		15,000	15,000	100.0%
21							
22	Total Ancillary Coverages		6,186,226		6,065,136	(121,090)	-2.0%
*Pollution Liability - Monmouth County 3 Year Premium billed in FY2023 renews FY2026. 1/3rd is budgeted							

New Jersey Counties Excess Joint Insurance Fund											
Fund Year 2026 Assessment by Member											
	ACIC	BCIC	CCIC	CUIC	GCIC	HC	MONC	MCIC	OCIC	UCIC	Total
Claims	468,851	1,087,243	1,778,377	373,762	1,171,251	591,189	547,263	914,963	871,768	880,121	8,684,788
Premiums	2,114,860	3,018,756	5,501,111	1,138,945	2,605,919	2,599,767	1,916,698	2,545,677	2,908,196	2,016,607	26,366,536
Expenses, Fee & Contingency	199,581	311,278	571,631	118,831	244,291	256,684	116,149	294,685	304,543	262,578	2,680,251
Total Self-Insured Program	2,783,292	4,417,277	7,851,119	1,631,538	4,021,461	3,667,702	2,580,110	3,755,325	4,084,507	3,159,306	37,951,637
Total Ancillary Coverages	888,273	350,850	894,365	240,687	1,409,015	533,707	222,336	513,341	477,814	534,748	6,065,136
Total Fund Disbursements	3,671,565	4,768,127	8,745,484	1,872,225	5,430,476	4,201,409	2,802,445	4,268,666	4,562,321	3,694,054	44,016,772

**OCEAN COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 16-26

JANUARY 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Ocean County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2025

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
PERMA RISK MANAGEMENT SERVICES	POSTAGE 12/25	2.96
		2.96
BERRY SAHRADNIK, KOTZAS & BENSON, P.C.	LEGAL SERVICES FOR 11/25 INV 264783	1,148.55
		1,148.55
SPARK CREATIVE GROUP LLC	WEB HOSTING 5/25-12/25 INV 6735	425.00
		425.00
GANNETT NEW YORK-NJ LOCALIQ	A# 1119553 INV 7481601 11941360 12/26/25	73.72
		73.72
COLUMN SOFTWARE PBC	ORD# COL15360 INV 4597C97D-0023 12//25	59.04
		59.04
	Total Payments FY 2025	1,709.27

FUND YEAR 2026

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
QUAL-LYNX	CLAIM SERVICES FOR 01/26	26,329.00
		26,329.00
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 01/26	15,521.16
		15,521.16
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 01/26	1,883.00
		1,883.00
JULIE N. TARRANT	TREASURERS FEE 01/26	460.74
		460.74
CONNER STRONG & BUCKELEW	RISK MGMT FEE 01/26	3,539.37
		3,539.37
SPARK CREATIVE GROUP LLC	WEBSITE HOSTING THRU 05/30/26 INV 6735	425.00
		425.00

Total Payments FY 2026

48,158.27

**TOTAL PAYMENTS ALL FUND
YEARS**

\$49,867.54

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

OCEAN COUNTY INSURANCE COMMISSION
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2025										
Month Ending: September										
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	Public Officials	0	0	TOTAL
OPEN BALANCE	1,347,278.70	(535,594.43)	269,613.36	25,738,352.92	(3,646,896.64)	2,213,319.14	2,417,891.50	0.00	0.00	27,803,964.55
RECEIPTS										
Assessments	75,930.23	132,357.84	39,265.29	2,348,376.46	1,160,884.32	180,567.55	137,298.50	0.00	0.00	4,074,680.20
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	4,092.99	2,522.85	1,080.90	79,949.58	59.48	6,749.26	7,345.49	0.00	0.00	101,800.55
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	4,092.99	2,522.85	1,080.90	79,949.58	59.48	6,749.26	7,345.49	0.00	0.00	101,800.55
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	80,023.22	134,880.69	40,346.19	2,428,326.04	1,160,943.80	187,316.81	144,643.99	0.00	0.00	4,176,480.75
EXPENSES										
Claims Transfers	5,217.05	151,548.63	417.06	306,726.35	0.00	0.00	0.00	0.00	0.00	463,909.09
Expenses	0.00	0.00	0.00	0.00	0.00	68,874.92	0.00	0.00	0.00	68,874.92
Other *	0.00	0.00	0.00	0.00	0.00	115,848.52	0.00	0.00	0.00	115,848.52
TOTAL	5,217.05	151,548.63	417.06	306,726.35	0.00	184,723.44	0.00	0.00	0.00	648,632.53
END BALANCE	1,422,084.87	(552,262.37)	309,542.50	27,859,952.62	(2,485,952.84)	2,215,912.52	2,562,535.49	0.00	0.00	31,331,812.77

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS				
OCEAN COUNTY INSURANCE COMMISSION				
ALL FUND YEARS COMBINED				
CURRENT MONTH	September			
CURRENT FUND YEAR	2025			
Description:	Investors Admin	Investors Claim	Investors Legacy Claims	
ID Number:				
Maturity (Yrs)				
Purchase Yield:				
TOTAL for All Accts & instruments				
Opening Cash & Investment Balance	\$27,803,965.51	25,088,637.01	741,693.46	1,973,635.04
Opening Interest Accrual Balance	\$0.00	-	0	0
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$101,800.56	\$91,378.76	\$3,022.64	\$7,399.16
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$101,800.56	\$91,378.76	\$3,022.64	\$7,399.16
9 Deposits - Purchases	\$4,328,739.13	\$4,078,739.13	\$250,000.00	\$0.00
10 (Withdrawals - Sales)	-\$902,691.56	-\$318,874.92	-\$467,968.02	-\$115,848.62
Ending Cash & Investment Balance	\$31,331,813.64	\$28,939,879.98	\$526,748.08	\$1,865,185.58
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$369,224.01	\$0.00	\$181,846.60	\$187,377.41
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank	\$31,701,037.65	\$28,939,879.98	\$708,594.68	\$2,052,562.99



OCEAN COUNTY INSURANCE FUND COMMISSION

2025 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	268	\$293,614.07	\$110,597.51	\$183,016.56	62%	\$3,672.14	92%
February	172	\$315,921.52	\$83,730.38	\$232,191.14	73%	\$6,284.82	98%
March	248	\$596,387.38	\$199,699.09	\$396,688.30	67%	\$13,224.03	94%
April	180	\$181,824.02	\$76,838.10	\$104,985.92	58%	\$1,562.10	83%
May	213	\$589,478.14	\$158,419.14	\$431,059.00	73%	\$14,892.02	68%
June	121	\$839,394.22	\$315,379.77	\$524,014.45	62%	\$3,311.58	89%
July	185	\$159,188.46	\$55,412.04	\$103,776.42	65%	\$1,369.32	87%
August	270	\$257,529.22	\$85,565.16	\$167,553.82	65%	\$2,410.24	90%
September	197	\$385,067.40	\$100,871.20	\$275,526.26	72%	\$8,669.94	87%
October	289	\$537,628.35	\$178,744.80	\$350,503.98	65%	\$8,379.57	92%
November	182	\$151,706.74	\$65,989.07	\$85,717.67	57%	\$3,217.75	92%
December	234	\$319,386.35	\$103,245.87	\$216,140.48	68%	\$21,021.80	94%
Grand Total	1,387	\$3,360,875.21	\$1,153,123.29	\$2,769,315.85	66%	\$84,703.73	89%

2024 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	208	\$449,085.62	\$165,071.24	\$284,014.38	63%	\$44,995.53	99%
February	194	\$251,235.84	\$110,133.91	\$141,101.93	56%	\$24,526.72	95%
March	202	\$295,689.60	\$81,791.96	\$213,897.64	72%	\$33,198.18	98%
April	164	\$119,687.51	\$48,975.72	\$70,711.79	59%	\$12,498.40	90%
May	138	\$88,357.44	\$33,328.44	\$55,029.00	62%	\$9,836.25	99%
June	81	\$233,993.52	\$79,701.27	\$154,292.25	66%	\$23,253.75	98%
July	62	\$30,869.26	\$8,316.74	\$22,552.52	73%	\$219.52	98%
August	220	\$649,456.63	\$241,360.94	\$408,095.69	63%	\$41,401.59	93%
September	221	\$233,442.45	\$97,473.97	\$135,968.48	58%	\$3,980.59	96%
October	198	\$457,103.34	\$152,555.84	\$304,547.50	67%	\$15,184.20	92%
November	190	\$169,049.07	\$75,193.59	\$93,855.48	56%	\$16,893.99	91%
December	96	\$356,992.63	\$60,611.67	\$296,380.96	83%	\$2,589.44	95%
Grand Total	1974	\$3,334,962.91	\$1,154,515.29	\$2,180,447.62	65%	\$228,578.16	95%



OCEAN COUNTY – LEGACY

2025 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	65	\$186,341.50	\$38,142.96	\$148,198.54	80%	\$16,990.36	85%
February	38	\$181,667.28	\$49,800.26	\$131,867.02	73%	\$7,055.02	74%
March	46	\$188,741.03	\$33,120.09	\$155,620.90	82%	\$12,968.98	98%
April	87	\$140,514.67	\$41,807.53	\$98,707.14	70%	\$8,065.29	90%
May	65	\$130,091.93	\$32,245.78	\$97,846.15	75%	\$7,310.25	78%
June	43	\$54,378.04	\$20,391.79	\$33,986.25	62%	\$1,355.01	91%
July	22	\$10,390.12	\$3,667.28	\$6,722.84	65%	\$243.85	95%
August	46	\$216,247.12	\$58,255.54	\$141,841.24	66%	\$16,150.34	89%
September	4	\$1,197.00	\$544.97	\$652.03	54%	\$117.37	100%
October	63	\$87,803.65	\$26,812.59	\$56,115.42	64%	\$4,875.64	78%
November	6	\$36,645	\$5,423.05	\$31,221.95	85%	\$410.03	83%
December	96	\$151,363.54	\$51,072.08	\$100,291.46	66%	\$13,013.34	88%
Grand Total	581	\$1,385,380.88	\$361,283.92	\$1,003,070.94	72%	\$88,555.48	87%

2024 CUMULATIVE SAVINGS SUMMARY

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
January	26	\$128,021.64	\$27,055.70	\$100,965.94	79%	\$14,981.11	99%
February	8	\$11,018.52	\$3,098.43	\$7,920.09	72%	\$1,276.19	100%
March	19	\$9,529.58	\$5,211.14	\$4,318.44	45%	\$663.35	92%
April	64	\$463,665.03	\$137,897.36	\$325,767.67	70%	\$51,052.14	78%
May	41	\$53,523.48	\$16,801.92	\$36,721.56	69%	\$3,777.96	90%
June	28	\$174,935.11	\$79,418.79	\$95,516.32	55%	\$6,440.41	93%
July	42	\$164,491.44	\$32,285.44	\$130,206	79%	\$21,023.94	100%
August	82	\$161,860.88	\$39,126.62	\$122,734.26	76%	\$8,645.29	87%
September	46	\$114,835.92	\$55,736.25	\$590,99.67	51%	\$3,200.12	89%
October	38	\$89,555.91	\$12,193.82	\$77,362.09	86%	\$4,425.36	92%
November	73	\$114,401.57	\$30,563.63	\$83,837.94	73%	\$15,090.83	92%
December	59	\$65,159.38	\$15,879.69	\$49,279.69	76%	\$2,644.63	88%
Grand Total	526	\$1,550,998.46	\$455,268.79	\$1,034,630.00	67%	\$133,221.33	92%



**Top 10 Providers
1/1/2025 – 12/31/2025**

OCEAN COUNTY INSURANCE FUND COMMISSION

Provider Name	Bill Count	QualCare Allowed
ARMC CITY	1	\$ 177,915.00
ORTHO NJ LLC	353	\$ 135,435.99
COMMUNITY MEDICAL CENTER	38	\$ 131,583.32
OCEAN MEDICAL CENTER	10	\$ 95,051.49
HACKENSACK UNIVERSITY MEDICAL CENTER	22	\$ 94,951.41
NORTHERN MONMOUTH REG SURGERY	10	\$ 77,073.23
HACKENSACK MERIDIAN TEAM HEALTH	347	\$ 68,452.66
JERSEY SHORE UNIV MED CT	4	\$ 66,806.84
KESSLER INSTITUTE FOR REHABILITATION	231	\$ 55,783.86
GARDEN STATE MEDICAL CENTER	49	\$ 46,717.09
Total	1065	\$ 949,770.89

COUNTY OF OCEAN LEGACY

Provider Name	Bill Count	QualCare Allowed
GARDEN STATE MEDICAL CENTER	40	\$ 33,595.93
NORTHERN MONMOUTH REG SURGERY	11	\$ 31,140.00
MANCHESTER SURGERY CENTER, SF	3	\$ 28,869.25
ORTHO NJ LLC	80	\$ 24,811.90
LAKWOOD SURGERY CENTER	6	\$ 21,863.50
THOMAS JEFFERSON UNIV HOSP	1	\$ 21,253.26
SHORE MEDICAL CENTER	2	\$ 18,144.11
MSC GROUP INC	10	\$ 16,335.29
PHYSICIANS SURGERY CENTER, SF	1	\$ 14,256.00
THOMPSON HEALTHCARE & SPORTS MEDICIN	74	\$ 13,129.54
Total	228	\$ 223,398.78



OCEAN COUNTY INSURANCE FUND COMMISSION
All Workers' Compensation Claims Reported By Claim Type

2025	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	3	17	0	20
February	3	12	0	15
March	5	16	0	21
April	1	7	1	9
May	4	15	0	19
June	2	18	2	22
July	4	11	3	18
August	3	14	0	17
September	3	13	1	17
October	7	15	3	25
November	2	12	0	14
December	4	12	1	17
Grand Total	41	162	11	214

2024	INDEMNITY	MEDICAL ONLY	REPORT ONLY-WC	Grand Total
January	7	10	0	17
February	4	20	1	25
March	6	15	1	22
April	0	6	3	9
May	4	11	3	18
June	4	21	1	26
July	2	10	1	13
August	1	9	7	17
September	3	15	0	18
October	2	13	1	16
November	2	7	0	9
December	3	7	0	10
Grand Total	38	144	18	200

SAFETY DIRECTOR REPORT

OCEAN COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners
FROM: J.A. Montgomery Consulting, Safety Director
DATE: January 9, 2026
DATE OF MEETING: January 15, 2026

<p>Paul J. Shives, Partner & Sr. Director of Safety Services pshives@jamontgomery.com Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Glenn Prince, Associate Public Sector Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949</p>
<p>Michael Brosnan Law Enforcement Consultant Office: 732-736-5243 mbrosnan@jamontgomery.com</p>		<p>Natalie Dougherty, Senior Risk Operations Analyst ndougherty@jamontgomery.com Office: 856-552-4738</p>

OCIFC SERVICE TEAM

DECEMBER 2025 – JANUARY 2026

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **December 18:** Attended the OCIFC meeting.
- **December 18:** Conducted a loss control visit at the OCUA.
- **January 8:** Attended the OCIFC Claims Committee meeting.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **January 15:** Plan to attend the OCIFC meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>:

- CDL Drivers Annual Record Checks, Program Review - Best Practices

NJCE LIVE and LEARNING ON DEMAND TRAINING

LIVE Safety Training

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the MSI-NJCE Expos and are scheduled throughout New Jersey in 2026 (schedule to be released).

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. *(January through March Live Training Schedule and Registration Links are attached).*

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

To submit the NJCE LIVE Group Sign-in Sheet you will click on the [NJCE LIVE Group Sign-in Sheet](#) link or QR Code and complete the form with your groups' information. ***Please Submit Within 24 Hours***

Learning On Demand Training (available on the NJCE LMS)

NJCE Learning On Demand provides over 190 On-Demand Streaming Videos and Online Courses in English and Spanish that can be viewed 24/7 by members, on the NJCE Learning Management System (LMS) [NJCE LMS](#). Topics pertain to many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. [NJCE Learning On Demand Catalog](#)

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the [NJCE Leadership Academy](#) for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- *June 1 - 22, 2026 (Start Date: July 1, 2026)*
- *December 1 - 22, 2026 (Start Date - January 1, 2027)*

The Registration link will be available for completion during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

Please Note: *If a class link is not present on the Live Monthly Training Schedules the class may not be offered/available yet so please check back (class schedules are released two months out).*

The Leadership Academy Self- Assessment Form will be distributed to registrants electronically at the beginning of the year (end of January). The Safety Leadership Plaques will be distributed shortly thereafter. For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



**NEW JERSEY COUNTIES
EXCESS JOINT INSURANCE FUND**

LEARNING MANAGEMENT SYSTEM (LMS)

[NJCE Learning Management System \(LMS\)](#)

Students (Users) – Contact your Agency’s Training Administrator to send you the login link and activation code to set up your account. Once you receive your activation code and activate your account, you will see your new username and create your password through this process. ([NJCE LMS Login](#)). If you have any questions, please contact Natalie Dougherty (ndougherty@jamontgomery.com).

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website ([NJCE LIVE Monthly Training Schedules](#)).

(*) In-Person Training: Is being held via the MSI-NJCE Expo. Expos are scheduled throughout the state and are for training programs that are not available virtually. **Please Note: Registration for in-person* classes will be completed through Eventbrite, by clicking on the Class Topic registration link(s) below. (Expo 2026 schedule to be released soon).**

() PLEASE NOTE (Zoom Meeting): Starting in January 2026 - INDIVIDUAL or GROUP registrations are permitted. GROUPS and INDIVIDUAL STUDENTS MUST have access to a computer or device with a WORKING CAMERA & MICROPHONE to attend this class.**

For more information on training and other safety resources, please visit the Safety portion of the NJCE.org website: <https://njce.org/safety>.

NOTE: If a class registration link is not taking you to a registration page for completion, it means that the class was either cancelled or the class is full, Thank you.

January through March 2026 Safety Training Schedule
Click on the “Class Topic” to Register and for the Course Description.

DATE	CLASS TOPIC	TIME
1/9/26	Work Zone: Flagger	8:30 - 9:30 am
1/9/26	Personal Protective Equipment	10:00- 12:00 pm
1/9/26	Chainsaw Safety	1:00 - 2:00 pm
1/12/26	Bloodborne Pathogens	8:30 - 9:30 am
1/12/26	Employee Conduct & Violence Prevention in the Workplace	9:00 - 10:30 am
1/12/26	Work Zone: Temporary Traffic Controls	10:00 - 12:00 pm
1/12/26	Driving Safety Awareness	1:00 - 2:30 pm
1/13/26	Confined Space Entry	8:30 - 11:30 am
1/13/26	Preparing for First Amendment Audits	9:00 - 11:00 am
1/13/26	CDL Entry Level Driver Training Train-the-Trainer Program (Zoom Meeting)**	1:00 - 2:30 pm
1/14/26	Snow Removal Safety	7:30 - 9:30 am
1/14/26	Shop & Tool Safety	10:00 - 11:00 am
1/14/26	Hazard Communication/NJ Right to Know	1:00 - 2:30 pm
1/15/26	Hearing Conservation	9:00 - 10:00 am
1/15/25	Fire Extinguisher Safety	10:30 - 11:30 am
1/15/26	Introduction to Management Skills (Zoom Meeting)**	10:00 - 12:00 pm
1/20/26	Employee Conduct & Violence Prevention in the Workplace	1:00 - 2:30 pm
1/21/26	Public Works & Utility: Safety & Regulatory Awareness	8:00 – 12:00 pm
1/21/26	Bloodborne Pathogens	1:00 – 2:00 pm
1/21/26	Law Enforcement: Violence Prevention & Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	1:00 - 2:30 pm
1/23/26	Lockout/Tagout (Control of Hazardous Energy)	8:30 - 10:30 am

1/23/26	Excavation, Trenching & Shoring Awareness	11:00 - 12:30 pm
1/23/26	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
1/26/26	Confined Space Entry	8:30 - 11:30 am
1/26/26	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
1/27/26	CDL: Supervisors' Reasonable Suspicion (Zoom Meeting)**	9:00 - 11:00 am
1/27/26	Work Zone: Flagger	2:30 - 3:30 pm
1/28/26	Personal Protective Equipment	8:30 - 10:30 am
1/28/26	Active Shooter & Hostile Events – Critical Considerations for Organizational Leaders	9:00 - 11:00 am
1/28/26	Fire Safety	11:00 - 12:00 pm
1/28/26	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
1/29/26	Sanitation & Recycling Safety	7:30 - 9:30 am
1/29/26	Hazard Communication/NJ Right to Know	10:00 - 11:30 am
1/29/26	Bloodborne Pathogens	1:00 - 2:00 pm
1/30/26	Dealing with Difficult People & De-Escalation	1:00 - 2:30 pm
1/30/26	HazMat Awareness with Hazard Communication/NJ Right to Know	2:30 - 5:30 pm
2/2/26	Snow Removal Safety	8:30 - 10:30 am
2/2/26	Shop & Tool Safety	11:00 - 12:00 pm
2/2/26	Hearing Conservation	2:30 - 3:30 pm
2/3/26	Fall Protection Awareness	8:30 - 10:30 am
2/3/26	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
2/4/26	Bloodborne Pathogens	7:30 - 8:30 am
2/4/26	Employee Conduct & Violence Prevention in the Workplace	9:00 - 10:30 am
2/4/26	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
2/5/26	Lockout/Tagout (Control of Hazardous Energy)	8:30 - 10:30 am
2/5/26	Fire Safety	11:00 - 12:00 pm
2/5/26	Fire Extinguisher Safety	1:00 - 2:00 pm
2/6/26	Hazard Communication/NJ Right to Know	8:30 - 10:00 am
2/6/26	Work Zone: Flagger	10:30 - 11:30 am
2/6/26	Productive Meetings Best Practices (Zoom Meeting)**	1:00 - 2:30 pm
2/9/26	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
2/9/26	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
2/10/26	Confined Space Entry	7:30 - 10:30 am
2/10/26	Ethical Decision Making	9:00 - 11:30 am
2/10/26	Harassment in the Workplace for Elected Officials, Managers, & Supervisors	9:00 - 11:00 am
2/10/26	Implicit Bias in the Workplace	1:00 - 2:30 pm
2/11/26	Driving Safety Awareness	8:30 - 10:00 am
2/11/26	Ethics for NJ Local Government Employees	9:00 - 11:00 am
2/11/26	Chipper Safety	10:30 - 11:30 am
2/11/26	Protecting Children from Abuse In New Jersey Local Government Programs	11:30 - 1:00 pm
2/11/26	Law Enforcement: Understanding Cannabis: A Must for Every Agencies Officer Safety and Wellness Program	1:00 - 2:30 pm
2/11/26	Hearing Conservation	1:00 - 2:00 pm
2/12/26	Personal Protective Equipment	8:30 - 10:30 am
2/12/26	Introduction to Understanding Conflict (Zoom Meeting)**	10:00 - 12:00 pm
2/12/26	Bloodborne Pathogens	11:00 - 12:00 pm
2/18/26	Heavy Equipment Safety	8:00 - 10:00 am
2/18/26	Fire Extinguisher Safety	10:30 - 11:30 am

2/18/26	Chainsaw Safety	1:00 - 2:00 pm
2/18/26	Employee Conduct & Violence Prevention in the Workplace	1:00 - 2:30 pm
2/19/26	Fire Safety	8:30 - 9:30 am
2/19/26	Lockout/Tagout (Control of Hazardous Energy)	10:00 - 12:00 pm
2/19/26	Active Shooter and Hostile Events – Critical Considerations for Organizational Leaders	1:00 - 3:00 pm
2/19/26	Hazard Communication/NJ Right to Know	1:00 - 2:30 pm
2/20/26	HazMat Awareness with Hazard Communication/NJ Right to Know	8:30 - 11:30 am
2/20/26	Bloodborne Pathogens	1:00 - 2:00 pm
2/23/26	Excavation, Trenching and Shoring Awareness	8:00 - 9:30 am
2/23/26	Playground Safety Inspections	10:00 - 12:00 pm
2/23/26	Public Employers: What You Need to Know (Zoom Meeting)**	9:00 - 10:30 am
2/24/26	Snow Removal Safety	8:30 - 10:30 am
2/24/26	Work Zone: Flagger	11:00 - 12:00 pm
2/24/26	Personal Protective Equipment	1:00 - 3:00 pm
2/25/26	Public Works & Utility: Safety & Regulatory Awareness	8:00 - 12:00 pm
2/25/26	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
2/26/26	Confined Space Entry	8:30 - 11:30 am
2/26/26	Hazard Communication/NJ Right to Know	1:00 - 2:30 pm
2/27/26	Ladder Safety/Walking & Working Surfaces	7:30 - 9:30 am
2/27/26	Asbestos Awareness	10:00 - 12:00 pm
3/2/26	Personal Protective Equipment	8:30 - 10:30 am
3/2/26	Bloodborne Pathogens	11:00 - 12:00 pm
3/2/26	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
3/3/26	Hoists, Cranes, and Rigging	7:30 - 9:30 am
3/3/26	Hazard Communication/NJ Right to Know	10:00 - 11:30 am
3/3/26	Law Enforcement: Work Zone Initial Training	1:00 - 5:00 pm
3/4/26	Hearing Conservation	8:30 - 9:30 am
3/4/26	Ladder Safety/Walking & Working Surfaces	10:00 - 12:00 pm
3/4/26	Fire Safety	1:00 - 2:00 pm
3/5/26	Mower Safety	8:30 - 9:30 am
3/5/26	Chainsaw Safety	10:00 - 11:00 am
3/6/26	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
3/6/26	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
3/9/26	Lockout/Tagout (Control of Hazardous Energy)	8:30 - 10:30 am
3/9/26	Excavation, Trenching and Shoring Awareness	1:00 - 2:30 pm
3/10/26	Work Zone: Flagger	7:30 - 8:30 am
3/10/26	Preparing for First Amendment Audits	9:00 - 11:00 am
3/11/26	Confined Space Entry	8:30 - 11:30 am
3/11/26	Career Survival for Managers, Business Administrators, and Assistants	9:00 - 11:00 am
3/12/26	Public Works & Utility: Safety & Regulatory Awareness	8:00 - 12:00 pm
3/12/26	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
3/13/26	Fire Safety	8:00 - 9:00 am
3/13/26	Fire Extinguisher Safety	9:30 - 10:30 am
3/13/26	Work Zone: Flagger	11:00 - 12:00 pm
3/16/26	The Power of Collaboration Parts (Camden)*	9:00 - 12:00 pm
3/17/26	Bloodborne Pathogens	8:30 - 9:30 am
3/17/26	Active Shooter and Hostile Events – Critical Considerations for Organizational Leaders	9:00 - 11:00 am

3/17/26	Hearing Conservation	10:00 - 11:00 am
3/18/26	Hazard Communication/NJ Right to Know	8:30 - 10:00 am
3/18/26	Introduction to Communication Skills (Zoom Meeting)**	10:00 - 12:00 pm
3/18/26	Ethics for NJ Local Government Employees (Ocean)*	9:00 - 11:00 am
3/18/26	Protecting Children from Abuse In New Jersey Local Government Programs (Ocean)*	11:30 - 1:00 pm
3/18/26	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
3/19/26	Shop and Tool Safety	8:30 - 9:30 am
3/19/26	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	9:00 - 10:30 am
3/19/26	Personal Protective Equipment	10:00 - 12:00 pm
3/20/26	HazMat Awareness with Hazard Communication/NJ Right to Know	8:30 - 11:30 am
3/20/26	Lockout/Tagout (Control of Hazardous Energy)	1:00 - 3:00 pm
3/23/26	Asbestos Awareness	8:30 - 10:30 am
3/23/26	Implicit Bias in the Workplace	9:00 - 10:30 am
3/23/26	Driving Safety Awareness	1:00 - 2:30 pm
3/25/26	Confined Space Entry	8:30 - 11:30 am
3/25/26	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
3/25/26	Understanding Cannabis: Integral To Injury Prevention and Employee Wellness	1:00 - 2:30 pm
3/26/26	Mower Safety	8:30 - 9:30 am
3/26/26	Harassment in the Workplace for Elected Officials, Managers, & Supervisors (Atlantic)*	9:00 - 11:00 am
3/26/26	Chipper Safety	10:00 - 11:00 am
3/26/26	Fall Protection Awareness	1:00 - 3:00 pm
3/27/26	Hazard Communication/NJ Right to Know	7:30 - 9:00 am
3/27/26	Ladder Safety/Walking & Working Surfaces	9:30 - 11:30 am
3/30/26	Playground Safety Inspections	8:30 - 10:30 am
3/30/26	Bloodborne Pathogens	11:00 - 12:00 pm
3/31/26	Sanitation and Recycling Safety	8:30 - 10:30 am
3/31/26	Fire Extinguisher Safety	11:00 - 12:00 pm

ZOOM SAFETY TRAINING GUIDELINES

Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion. To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. ***This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.***

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancellations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).

- A Zoom account is not needed to attend a class. Attendees can log on and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.

Group Training Procedures:

- Please have one person register for the safety training webinar and ensure that person will have access to the webinar link to launch on the day of the class. Please assign someone to complete and submit the group sign-in sheet link within 24 hours after the webinar.
- **NJCE LIVE GROUP SIGN IN SHEET SUBMISSION**

To submit the NJCE LIVE Group Sign-in Sheet, please click [NJCE LIVE Group Sign-in Sheet](#) or use the QR Code



and complete the form with your group's information. *(Please Submit within 24 Hours)*

Please Note: The Group Sign in Sheet only needs to be completed and submitted if the Training was done in a "Group Setting" and should Not be completed if the user logged in and viewed the training on their Own.

From: Glenn Prince, Public Sector Assistant Director
To: New Jersey Counties Excess Joint Insurance Fund Commissioners
Date: January 6, 2026
Subject: New Jersey Counties Excess Joint Insurance Fund Safety Grant Program

Commissioners,

The New Jersey Counties Excess Joint Insurance Fund continues to provide Safety Grant funding through Safety National, Munich Re, Old Republic and Metis. Member Counties and entities may receive reimbursement for the cost of a “non-typical” safety item or service to assist in controlling the frequency and severity of their general liability, auto liability, and law enforcement liability claims. This memo will clarify the grant requirements. All approved purchases must be made in the 2026 fund year.

Program Overview:

- The Safety Grant Program is a cost-sharing program where counties can receive reimbursement for the cost of a safety item or service
- The total amount of grant funding available to members of the New Jersey Counties Excess Joint Insurance Fund for this policy period is \$130,500.00

Carrier	Risk Management Funds
Safety National	\$100,000.00
Munich Re	\$17,000.00
Old Republic	\$6,000.00
Metis	\$7,500.00

\$130,500 is a \$40,500 or 45% increase versus last year.

- The safety item or service cannot be “typical”. For example; training on bloodborne pathogens, back injury prevention, and other regulatory issues should already be part of a member's overall safety program. Items such as patient lifting boards for EMS, body-worn cameras, AED units or police liability training are specialized and are examples of items that may qualify
- An informational flyer from Safety National is also attached which provides examples of project, purchases or initiatives, that may qualify for grant funding reimbursement

- Safety Grant funding requests for 2026 must be submitted to Glenn Prince gprince@jamontgomery.com no later than August 1, 2026
- All submissions will be forwarded to the NJCE JIF Grant Committee for review. After Grant Committee review, all submissions will be forwarded to Safety National, Munich Re., Old Republic and Metis for review

Please feel free to contact me with any questions.

Glenn Prince

Public Sector Assistant Director

JA Montgomery Consulting

(856) 552- 4744

Public Entity Liability - Risk Control Projects



Safety National® maintains a nationwide network of independent consultants and vendors that work with organizations to improve risk control and safety management efforts. Examples of projects we have and are willing to fund are listed below.



Active Assailant Training	Law Enforcement Liability Training
Active Bystandership for Law Enforcement (addresses LE culture)	Law Enforcement Pre and Post Use of Force Training
Body Camera and Drone Reimbursement	Law Enforcement Supervision Course
Cell Phone Signal Control While Driving	Less-Than-Lethal Training and Equipment
Contract Review Software	Liability Incident Reporting Technology
Custom Liability Risks Video Production	Liability Professional Development
Dangerous Condition / Design Immunity	Liability related risk reduction speakers
De-escalation Training (Student Non-Violent Crisis Intervention)	Live Defensive Driving Training
Defensive Driver Train-The-Trainer	MVR Monitoring
Defensive Tactics to Escape, Mitigate and Survive Violent Attacks	Parking Garage Hazard Assessment
DOT Drug and Alcohol Supervisor Training	Police Pursuit Training
Dual-Vision Vehicle Cameras	School Safety Compliance and Incident Prevention/Preparedness Software
Employee Handbook Peer Review	Sexual Abuse and Molestation Prevention
EVOC Training	Slip Fall Assessments
FMLA, WC and ADA Interplay Training and Consulting	Slip Meter Testing
Jail Risk Assessment	Taser Certification Training
K-9 Maintenance Training	Telematics
Land Use Liability Training	Traffic Control - Portable Speed Bump System
Law Enforcement Analytics	Traffic Control / Flagger Training
Law Enforcement and Jail Operations Policy Evaluation	Vehicle Pursuit Technology
Law Enforcement Liability Consultation	Workplace Violence Training Onsite

Your assigned Risk Control Professional will work with you to match specific needs and requests to the appropriate project and consultant, to provide a high-level direction of the project from start to completion.

Contact Safety National's Risk Services Department at 888-995-5300 or Risk-Services@safetynational.com

RESOLUTION NO. 17-26

**OCEAN COUNTY INSURANCE FUND COMMISSION
RESOLUTION FOR CLOSED SESSION**

WHEREAS, Section 8 of the Open Public Meetings Act, Chapter 241, P.L. 1975 permits the exclusion of the public from a meeting in certain circumstances; and

WHEREAS, this public body is of the opinion that such circumstances presently exist; now, therefore,

BE IT RESOLVED by the Ocean County Insurance Fund Commission, County of Ocean, State of New Jersey, as follows:

1. The public shall be excluded from discussion of the hereinafter-specified subject matter.
2. The general nature of the subject matter to be discussed:

LITIGATION MATTERS

3. It is anticipated at this time that the above subject matter will be made public when the members of the Ocean County Insurance Fund Commission have made final determination.
4. This resolution shall take effect immediately.

ADOPTED: January 15, 2026

ROBERT A. GREITZ, CHAIRPERSON

ATTEST:

MICHAEL J. FIURE, VICE-CHAIRPERSON

Appendix I

Minutes

**OCEAN COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – December 18, 2025
10:00 a.m.**

Meeting was called to order by Chairman Greitz. Chairman Greitz read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Robert A. Greitz	Present
Michael Fiure	Excused
Michelle I. Gunther	Present
Frank Sadeghi (Alternate)	Excused

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Services	Qual-Lynx Claudia Acosta Nicole Longacre
	PERMA Risk Management Services Kerin Drumheiser
	Vanguard Claims Administration
NJCE Underwriting Manager	Conner Strong & Buckelew
Risk Management Consultant	Conner Strong & Buckelew Mary Anne Sander Carole Mack
Treasurer	Julie Tarrant
Attorney	Barry Sahradnik Kotzas & Benson Laura Benson, Esq. Jack Sahradnik, Esq.
Safety Director	J.A. Montgomery Consulting Glenn Prince
Auditor	Bowman & Company, LLP

ALSO PRESENT:

Antoinette DePaola, Ocean County
Tristin Collins, Ocean County
Emalee Cronwell, PERMA Risk Management Services
Cathy Dodd, PERMA Risk Management Services

CORRESPONDENCE: None

APPROVAL OF MINUTES: OPEN MINUTES OF NOVEMBER 21, 2025

MOTION TO APPROVE THE OPEN MINUTES OF NOVEMBER 21, 2025

Moved:	Commissioner Gunther
Second:	Chairman Greitz
Vote:	2 Ayes, 0 Nays

SAFETY AND ACCIDENT REVIEW COMMITTEE: Mr. Prince reported the Safety Committee and Accident Review Committee last met on December 9 at 1:30 via zoom. Mr. Prince advised the next meeting was scheduled for March 10 at 1:30. Mr. Prince said he would co-ordinate with the Chair for the distribution of the minutes and the agenda. Mr. Prince asked if there were any questions and concluded his report.

CLAIMS COMMITTEE: Ms. Drumheiser referred to a copy of the Mandatory Year End Claims Sweep memorandum which was included in the agenda. Ms. Drumheiser asked members to conduct a review of any public officials or employment practice liability, employment practice liability, employed lawyers, professional liability, cyber, healthcare professional, general liability, crime, or pollution claims. Ms. Drumheiser advised these claims need to be reported to the insurance carrier by the end of the year, December 31st. Ms. Drumheiser concluded her report unless there were any questions.

Ms. Drumheiser advised the Claims Committee met on December 11, 2025 and reviewed the claims. Ms. Drumheiser advised motions were made to recommend approval to the Commissioners for all of the claims presented. Ms. Drumheiser asked if anyone had any questions on the claims and requested a motion to accept the Claims Committee’s recommendation to approve the claims as presented during the Claims Committee Meeting on December 11, 2025.

**MOTION TO ACCEPT THE CLAIMS COMMITTEE’S
RECOMMENDATION TO APPROVE THE CLAIMS AS
PRESENTED DURING THE CLAIMS COMMITTEE MEETING
OF DECEMBER 11, 2025**

Moved:	Commissioner Gunther
Second:	Chairman Greitz
Roll Call Vote:	2 Ayes, 0 Nays

EXECUTIVE DIRECTOR REPORT:

2026 PROPERTY AND CASUALTY BUDGET INTRODUCTION: Executive Director reported today was the Budget Introduction and referred to a copy of the 2026 Property and Casualty Budget in the amount of \$16,132,223 which was included in the agenda. Executive Director reviewed the loss funds and noted the liability and auto loss funds were up along with the pol/epl loss funds. Executive Director said the loss funds were provided by the actuary. Executive Director advised the NJCE introduced their budget with an increase of 4.74% and as of right now the NJCE figure for Ocean was 3.46%. Executive Director reported the ancillary line was 5.27% and the overall budget increase was 2.95%. Executive Director said this was most likely the lowest budget increase he thought in four or five years.

Executive Director said he has some more good news. Executive Director advised the NJCE Finance Committee was meeting today and the insurance premiums have come down even more. Executive Director reported that with the lower premiums we were able to enhance the coverage, property coverage would be better and if the Finance Committee agrees higher excess liability limits and cyber limits. Executive Director stated that we will introduce the budget today, however by the time of adoption the budget would be reduced.

Ms. Sander said this was very typical in the current insurance marketplace, especially with the soft market.

Executive Director referred to a copy of the member assessments which were included in the agenda and noted they would be reduced slightly. Executive Director asked if anyone had any questions about the budget and assessments. With no questions, Executive Director asked for a motion to introduce the budget and schedule a public hearing.

MOTION TO INTRODUCE THE 2026 PROPERTY AND CASUALTY BUDGET IN THE AMOUNT OF \$16,132,223 AND SCHEDULE A PUBLIC HEARING ON THURSDAY, JANUARY 15, 2026 AT 10:00 A.M.

Moved:	Chairman Greitz
Second:	Commissioner Gunther
Roll Call Vote	2 Ayes, 0 Nays

PROFESSIONAL SERVICES: Executive Director reported the Fund Office issued and advertised RFQ's for professional services for Fund Year 2026. The positions include Actuary, Auditor, Attorney, Treasurer, Special Conflict Litigation Counsel and Third-Party Administration Services. Executive Director noted the responses were due back on November 7, 2025 and the responses were sent to the County for review. Executive Director referred to a summary of the responses which was included in the agenda. Executive Director asked Chairman Greitz to take the lead on this.

Chairman Greitz advised there were two responses for the auditor position, one from Bowman & Company, LLP and the other from HFA Certified Public Accountants. In response to Chairman Greitz's inquiry, Ms. Tarrant said there was no problem with the auditor, both firms were very

familiar with what PERMA does. In response to Chairman Greitz’s inquiry regarding the scoring, Ms. Dodd advised both firms scored the same. Ms. Dodd asked if she could make a suggestion advising if the Commissioners were unsure of a decision, we could table the auditor position until the January meeting as the auditor would not be starting his work yet.

Chairman Greitz then reviewed the responses for the Special Conflict/Litigation Services position along with one new firm, Eric M. Bernstein & Associates, LLC. In response to Chairman Greitz’s inquiry, Ms. Dodd advised the new firm was located in Warren, NJ and does work for Burlington County. After a brief discussion it was agreed that the panel would remain the same.

MOTION TO APPROVE A ONE-YEAR APPOINTMENT FOR BERRY, SAHRADNIK, KOTZAS & BENSON, P.C., THE ACTUARIAL ADVANTAGE, JULIE N. TARRANT ROTHSTEIN, MANDELL, STROHM, HALM & CIPRIANI, P.A., DILWORTH PAXSON LLP, APRUZZESE, MCDERMOTT, MASTRO & MURPHY, CITTA, HOLZAPFEL & ZABARSKY, SWEENEY & SHEEHAN, CLEARY GIACOBBE ALFIERI JACOBS, LLC, & PARKER MCCAY, AND THE AUDITOR POSITION IS TABLED

Moved:	Commissioner Gunther
Second:	Chairman Greitz
Vote	2 Ayes, 0 Nays

MOTION TO APPROVE A THREE-YEAR APPOINTMENT FOR QUAL LYNX FOR THIRD PARTY-ADMINISTRATION SERVICES EFFECTIVE JANUARY 1, 2026

Moved:	Commissioner Gunther
Second:	Chairman Greitz
Vote	2 Ayes, 0 Nays

CERTIFICATE OF INSURANCE ISSUANCE REPORT: Executive Director referred to a copy of the certificate of insurance report from the NJCE listing the certificates issued for the month of November Executive Director said there were (4) four certificate of insurances issued during the month. Executive Director asked if anyone had any questions and requested a motion to approve.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved:	Commissioner Gunther
Second:	Chairman Greitz
Vote	2 Ayes, 0 Nays

OCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the August Financial Fast Track was included in the agenda. Executive Director reported as of August 31, 2025 there was a statutory surplus of \$2,237,417. Executive Director said there was a cash balance

of \$227,803,966. Executive Director referred to line 11 of the report, “Investment in Joint Venture” and indicated \$994,562 of the surplus was the OCIFC’s share of the NJCE equity. Executive Director noted we were still working through the property transition from Qual Lynx to Vanguard in terms of making sure our Origami system was up to date.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the Financial Fast Track was not available and would appear in the next agenda.

2026 MEETING DATES: Executive Director referred to the proposed meeting dates for 2026 which were included in the agenda and noted below. Executive Director noted the 2026 OCIFC Reorganization Meeting was scheduled for January 15, 2026. In response to Executive Director’s inquiry, Ms. Dodd said we would meet every month and the November meeting was on a Friday due to the League. Ms. Dodd advised if the dates were acceptable a resolution would be prepared for the January meeting.

*January 15, February 19, March 19, April 16, May 21, June 18, July 16, August 20, September 17, October 15, **November 20** & December 17*

Executive Director concluded his report unless there were any questions.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Ms. Tarrant requested a motion to approve the December Bills List, Resolution 36-25, in the amount of \$49,387.84.

MOTION TO APPROVE RESOLUTION 36-25 DECEMBER BILLS LIST

Moved: Commissioner Gunther
 Second: Chairman Greitz
 Roll Call Vote: 2 Ayes, 0 Nays

Ms. Tarrant also reviewed the Treasurer Reports which were included in the agenda.

CLAIMS ADMINISTRATOR: Ms. Longacre referred to the reports in the agenda and reviewed the November figures for the Insurance Commission as noted below.

	BILL COUNT	BILLED	APPROVED	SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
November	182	\$151,706.74	\$65,989.07	\$85,717.67	57%	\$3,217.75	92%

Ms. Longacre noted as we are close to wrapping up the year, the 2024 to 2025 comparison shows we have seen an increase in savings for both current and legacy accounts and the network utilization remain above 85% overall, so we are doing great. Ms. Longacre asked if there were any questions and concluded her report.

NJCE SAFETY DIRECTOR: Mr. Prince advised the November through December 2025 Risk Control Activities were included in the agenda. Mr. Prince referred to a list of Safety Director Bulletins included in his report, Shooting Range Regulations, CDL Training and Crane Inspections. Mr. Prince said Ocean County's in-house CDL training program at DPW led by Doug, has resulted in significant cost savings. Mr. Prince noted he had a conversation with Atlantic County and since they used our program trained 25 CDL holders in house as opposed to sending them out to school.

Mr. Prince spoke about the Leadership Academy and advised enrollment ran from December 1 through December 22 with a start date of January 1, 2026. Mr. Prince noted individuals who enroll in the program have 2 years to complete the mandatory and elective topics and would receive a plaque at the end of their successful continuing program.

Mr. Prince said all of their training through January 30 was also included in the agenda packet and also added to the NJCE website. Lastly, Mr. Prince reported he met with Mr. Goska, a new employee, in the Safety Risk Management Department to review available resources and provided him with his contact information. Mr. Prince asked if there were any questions and concluded his report.

RISK MANAGERS REPORT: Ms. Sander said she continues to monitor the renewal process and answer any questions or any inquiries. Ms. Sander advised she would be working with PERMA on comparisons and allocations. Ms. Sander concluded her report unless there were any questions.

ATTORNEY: Mr. Sahradnik said he did not have anything to report. Ms. Benson said she did send some information to Ms. Dodd on new public meeting notice requirements. Ms. Dodd thanked Ms. Benson for the information.

Correspondence Made Part of Minutes

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT:

MOTION TO OPEN MEETING TO PUBLIC

Motion	Commissioner Gunther
Second:	Chairman Greitz
Vote:	2 Ayes, 0 Nays

Seeing no members of the public wishing to speak, Chairman Greitz moved a motion to close the public comment portion of the meeting.

MOTION TO CLOSE MEETING TO PUBLIC

Motion	Commissioner Gunther
Second:	Chairman Greitz
Vote:	2 Ayes, 0 Nays

CLOSED SESSION: Chairman Greitz advised there was no need for closed Session.

Chairman Greitz advised the next meeting was scheduled for Thursday, January 15, 2026.

MOTION TO ADJOURN:

Moved:	Commissioner Gunther
Second:	Chairman Greitz
Vote:	2 Ayes, 0 Nays

MEETING ADJOURNED: 10:22 p.m.

Minutes prepared by: Cathy Dodd, Assisting Secretary

Appendix II

Introduced Budget