

**OCEAN COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – June 18, 2026
10:00 a.m.
VIA OCEAN COUNTY ADMINISTRATION BUILDING AND ZOOM**

Meeting was called to order by Chair Greitz. Chair Greitz read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Robert A. Greitz	Present
Michael Fiure	Present
Michelle I. Gunther	Present
Frank Sadeghi (Alternate)	Excused

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
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Claims Services	Qual-Lynx Claudia Acosta Karen Conway Lisa Gallo
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	Vanguard Claims Administration Sarah Mentzer
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	PERMA Risk Management Services Shai McLeod Kerin Drumheiser
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NJCE Underwriting Manager	Conner Strong & Buckelew
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Risk Management Consultant	Conner Strong & Buckelew Mary Ann Sander Thomas Schnurr
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Treasurer	Julie Tarrant
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Attorney	Jack Sahradnik, Esq. Laura Benson, Esq.
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Safety Director	J.A. Montgomery Consulting Paul Shives
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ALSO PRESENT:

Alyssa Fiore, Ocean County Board of Health
Jen Hagendoorn, Ocean County Board of Social Services
Jen Doderer, Ocean County Library
Cathy Dodd, PERMA Risk Management Services

CORRESPONDENCE: None**APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF MAY 21, 2026****MOTION TO APPROVE OPEN AND CLOSED MINUTES OF MAY 21, 2026**

Moved:	Commissioner Fiore
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

SAFETY AND ACCIDENT REVIEW COMMITTEE: Mr. Shives reported he was there today on behalf of Glenn Prince of our J.A. Montgomery team. Mr. Shives said the Safety Committee met on June 18 at the Ocean County Fire Academy. Mr. Shives advised Natalie Dougherty of his team provided an in-person demonstration of the Learning Management System and described how participants could register. Claudia Acosta of Qual Lynx presented on the workers' compensation reporting requirements and provided essential information for claims reporting. Mr. Shives noted lunch was provided and the meeting was very well attended. Chair Greitz said he heard good things about the meeting last week from the attendees, they enjoyed the in-person format and found the meeting informative and beneficial.

CLAIMS COMMITTEE: Ms. Drumheiser reported the Claims Committee last met on June 11 and reviewed the claims presented for authority. Ms. Drumheiser said if there were no questions, she would request a motion to accept the Claims Committee's recommendation to approve the claims as presented during the Claims Committee on meeting on June 11, 2026.

MOTION TO APPROVE THE PARS AS PRESENTED DURING THE CLAIMS COMMITTEE MEETING OF JUNE 11, 2026

Moved:	Commissioner Fiore
Second:	Commissioner Gunther
Roll Call Vote:	3 Ayes, 0 Nays

EXECUTIVE DIRECTOR REPORT:

CERTIFICATE OF INSURANCE ISSUANCE REPORT: Executive Director referred to a copy of the certificate of insurance report from the NJCE listing the certificates issued for the month of May. Executive Director said there were (6) six certificate of insurances issued during the month. Executive Director asked if anyone had any questions and requested a motion to approve.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved:	Commissioner Gunther
Second:	Commissioner Fiure
Vote:	3 Ayes, 0 Nays

LEGACY CLAIMS: Executive Director reported a copy of the Actuarial Analysis of Loss and Loss Adjustment Expense Reserves Report as of December 31, 2025 prepared by The Actuarial Advantage was sent under separate cover to the Commissioners and Treasurer for review. Executive Director said this report documents an analysis of the Commission's legacy claims net loss and allocated loss adjustment expense reserves, including net incurred but not reported (IBNR) losses as of December 31, 2025. Executive Director advised this report covers all periods ending March 31, 2021 prior to the formation of the Commission. In response to Executive Director's comment about good news Ms. Tarrant said a comparison of 2024 to 2025 shows a reduction of nearly \$3 million representing a 27% decrease in legacy claims. Ms. Tarrant advised auto liability and public officials' liability have been reduced to zero which is great. It was noted that workers' compensation legacy claims will continue for many years due to the nature of lifetime benefits. An example is the Davenport electrocution case which will remain open as his wife will receive payouts. There were also reopened claims and changes in the law with sexual abuse molestation claims. Executive Director asked if there were any questions and asked for a motion to approve the Actuarial Analysis Report.

MOTION TO APPROVE THE ACTUARIAL ANALYSIS OF LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES AS OF DECEMBER 31, 2025 FOR THE LEGACY CLAIMS

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

AUGUST MEETING DATE CHANGE: Executive Director advised due to a scheduling conflict, we were requesting the Commissioners consider rescheduling the August 20, 2026 meeting to Friday, August 28, 2026 at 10:00 a.m. In response to Executive Director's inquiry, Mrs. Dodd advised the room was available.

MOTION TO APPROVE CHANGING THE AUGUST OCIFC MEETING DATE TO FRIDAY, AUGUST 28, 2026 AT 10:00 A.M.

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND: Executive Director reported the NJCE was scheduled to meet again on Friday, June 26. Executive Director advised the Finance Committee met the previous day and discussed several items.

One item involved an initiative from the excess carriers to conduct property risk control inspections. Each county would be asked for three locations for inspections over a multi-year period. Executive Director noted that this initiative comes at an appropriate time as the county

program has experienced several significant losses involving frozen pipes and other types of water damage losses.

Executive Director reported that the Finance Committee also reviewed the audit which would be presented to the full Board of Commissioners. Executive Director noted it was a great report and the NJCE is doing very well.

In addition, Executive Director advised the Finance Committee would recommend retaining a conflict attorney. He explained we have a serious landfill claim with one of the entities because of exclusions in the policy and there is no coverage. The plaintiff's attorney in that claim is Cozen O'Connor, and it has recently come to our attention that the firm also provides environmental service work for some of our counties in the NJCE, creating a conflict of interest.

OCIFC FINANCIAL FAST TRACK: Executive Director reported the March Financial Fast Track was included in the agenda. Executive Director reported as of March 31, 2026 there was a statutory surplus of \$4,927,449. Executive Director said there was a cash balance of \$32,892,017. Executive Director referred to line 10 of the report, "Investment in Joint Venture" and indicated \$1,364,720 of the surplus was the OCIFC's share of the NJCE equity.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the NJCE Financial Fast Track was not available and would appear in the next agenda.

CLAIM TRACKING REPORTS: Executive Director reviewed the Claim Tracking Reports which were included in the agenda as of March 31, 2026. Executive Director noted there was an error on the expected loss ratio report and Ms. Dodd would send out the revision.

NJCE JIF 2027 RENEWAL: Executive Director advised the Fund Office would start the data collection process for the 2027 renewal shortly to provide relevant information to the underwriters to ensure timely and favorable renewal results.

Executive Director asked if anyone had any questions and concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Ms. Tarrant requested a motion to approve the June Bills List, Resolution 25-26, in the amount of \$57,129.40.

MOTION TO APPROVE RESOLUTION 25-26 JUNE BILLS LIST

Moved:	Commissioner Fiure
Second:	Commissioner Gunther
Roll Call Vote:	3 Ayes, 0 Nays

Ms. Tarrant reported there was also a supplemental Bills List, Resolution 27-26, in the amount of \$588. Ms. Tarrant explained we thought the Selective bill was \$588 less when the original check was issued on the bills list, however, it was not.

MOTION TO APPROVE RESOLUTION 27-26 JUNE BILLS LIST

Moved: Commissioner Fiure
Second: Commissioner Gunther
Roll Call Vote: 3 Ayes, 0 Nays

Ms. Tarrant said we need to discuss how the Selective Insurance Company premiums should be paid. Ms. Sander explained the county's property insurance program excludes certain flood risk and it is required to maintain federal flood insurance through the National Flood Insurance Program administered by the Selective Insurance Company. Maintaining this coverage is necessary to remain eligible for FEMA assistance. The annual premium for the two libraries is under \$10,000. It was agreed that the bills should be sent directly to Ms. Dodd for payment. Executive Director suggested adding the expense as a dedicated budget line-item to avoid reimbursement issues in the future.

CLAIMS ADMINISTRATOR: Ms. Gallo reviewed the Cumulative Savings Summary Reports which were included in the agenda for the Commission and also the Legacy Claims for the month of May.

COMMISSION MONTH	BILL COUNT	BILLED AMOUNT	APPROVED AMOUNT	NETWORK SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
May	293	\$296,825.39	\$112,669.16	\$184,156.23	62%	\$32,968.44	92%

LEGACY MONTH	BILL COUNT	BILLED AMOUNT	APPROVED AMOUNT	NETWORK SAVINGS	% SAVINGS	FEE AMOUNT	PPO PENETRATION RATE
May	34	\$81,502.11	\$32,942.60	\$48,559.51	60%	\$8,726.41	88%

Ms. Gallo continued to review the May Top 10 Providers by Charges and noted we are maintaining 66% savings with those top in-network providers and out-of-network, we were still able to maintain 35% savings. Ms. Gallo reviewed the figures for the Legacy claims noting the top in-network providers maintained 68% savings while the Legacy claims were 25%. Ms. Gallo reviewed the number of workers' compensation claims for May, noting there were 6 indemnity claims, 13 medical only claims and 2 report only claims for a grand total of 21 claims. Ms. Gallo reviewed the chart and advised the majority of injuries were strain injuries at 35%. Ms. Gallo concluded her report unless there were any questions.

NJCE SAFETY DIRECTOR: Mr. Shives advised the Safety Director report was included in the agenda and listed all of the Risk Control Activities for the months of May and June. Mr. Shives said the agenda also included a listing of the live and learning on-demand training program. Mr. Shives referred to the information included in the agenda for the Leadership Academy. Mr. Shives noted there was an open enrollment period which would close shortly on June 22. If anyone has any questions about the Leadership Academy, they should contact Mr. Prince or Ms. Dougherty.

Mr. Shives reported a list of all of the classes offered through the months of June, July and August were included in the agenda with the electronic links that allow the individuals to register for any training. Lastly Mr. Shives referred to the MSI NJCE Expo which is a great place to send

employees for one day of very intensive training. Mr. Shives noted there were five sessions left. Mr. Shives asked if there were any questions and concluded his report.

RISK MANAGERS REPORT: Ms. Sander said she is continuing to evaluate the physical damage coverage option by reviewing the reports provided by Ms. DePaola and obtaining actual premium estimates to determine the potential budget impact. Ms. Sander advised as Executive Director noted data collection will begin soon and she is continuing to work with the recycling center on their contract and analyzing some premiums. Ms. Sander said she was available for any questions anyone may have or need. Ms. Sander concluded her report unless there were any questions.

ATTORNEY: Mr. Sahradnik said he did not have anything to report.

Correspondence Made Part of Minutes

OLD BUSINESS:

NEW BUSINESS:

PUBLIC COMMENT:

MOTION TO OPEN MEETING TO PUBLIC

Motion	Commissioner Gunther
Second:	Commissioner Fiure
Vote:	3 Ayes, 0 Nays

Seeing no members of the public wishing to speak, Chair Greitz requested a motion to close the public comment portion of the meeting.

MOTION TO CLOSE MEETING TO PUBLIC

Motion	Commissioner Fiure
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

Chair Greitz advised he did not believe there was a need for closed session and said our next meeting would be on July 16 at 10:00.

MOTION TO ADJOURN:

Moved:	Commission Fiure
Second:	Commissioner Gunther
Vote:	3 Ayes, 0 Nays

MEETING ADJOURNED: 10:49 a.m.

Cathy Dodd, Assisting Secretary